

COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary November 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, TRADE
AND ENTERPRISE



Informe elaborado por:
Subdirección General de Estudios y Evaluación de Instrumentos de Política Comercial.
Secretaría de Estado de Comercio.

DIRECCIÓN EJECUTIVA
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MINISTERIO
DE ECONOMÍA, COMERCIO
Y EMPRESA

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Ministerio de Economía, Comercio y Empresa
Paseo de la Castellana 162, planta 3, 20071 Madrid
Teléfonos: 91 603 7993 / 91 603 7245
distribucionpublicaciones@economia.gob.es

eNIPO: 221-24-005-2

Papel: Exterior estucado mate ecológico (70.102/250)
Interior offset ecológico (70.100)

Impresión y maquetación: Centro de Impresión Digital y Diseño,
Secretaría de Estado de Comercio.

Publicación incluida en el programa editorial del Ministerio de Industria, Comercio y Turismo de 2023 y editada por el Ministerio de Economía, Comercio y Empresa de acuerdo con la reestructuración ministerial establecida por Real Decreto 829/2023, de 20 de noviembre.



GOBIERNO
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MINISTERIO
DE ECONOMÍA, COMERCIO
Y EMPRESA

SECRETARÍA DE ESTADO
DE COMERCIO

SUBDIRECCIÓN GENERAL
DE ESTUDIOS Y EVALUACIÓN
DE INSTRUMENTOS DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

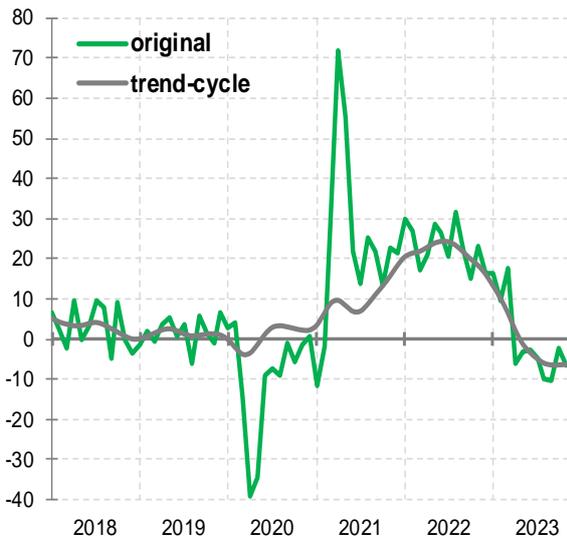
November 2023

Publication date: 18 January 2024

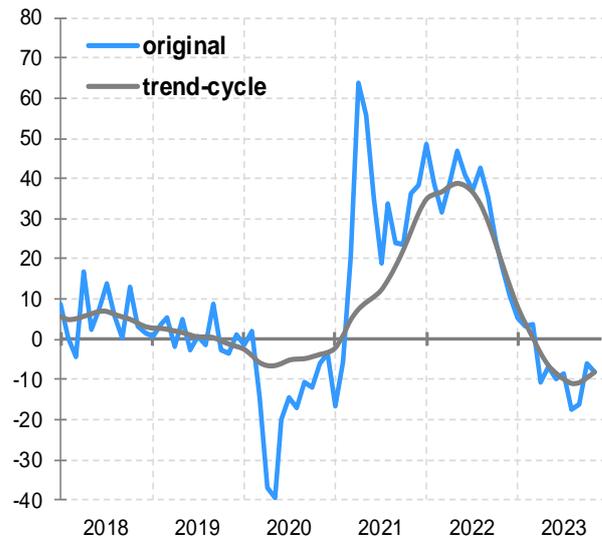
NOVEMBER 2023

In November 2023, **Spain's exports diminished by 6.7%** year-on-year in nominal terms to 34,878.3 million euros, and **imports decreased by 8.3%** to 37,304.3 million euros. With seasonally adjusted data, exports fell by 6.9% year-on-year, and imports by 8.2%. In **real terms**, exports dropped by 6.7% year-on-year, as export prices remained stable, and imports declined by 7.7%, as import prices fell by 0.7%. In nominal terms on a **month-on-month** basis, exports grew by 8.1%, while imports declined by 0.3%. With seasonally adjusted data, exports expanded by 4.2% month-on-month, and imports rose by 0.8%.

Exports (% year-on-year)

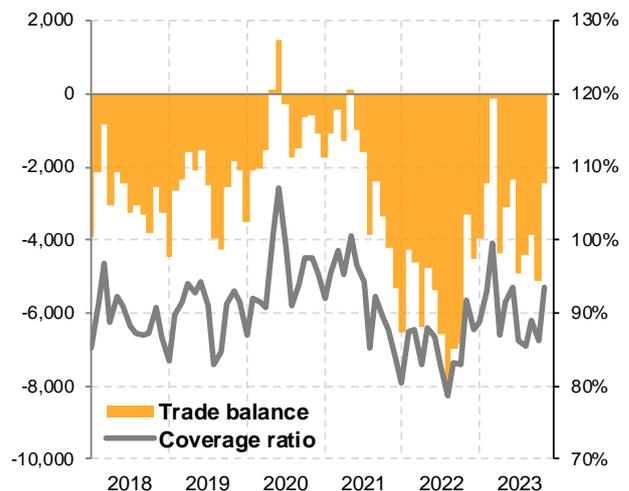


Imports (% year-on-year)



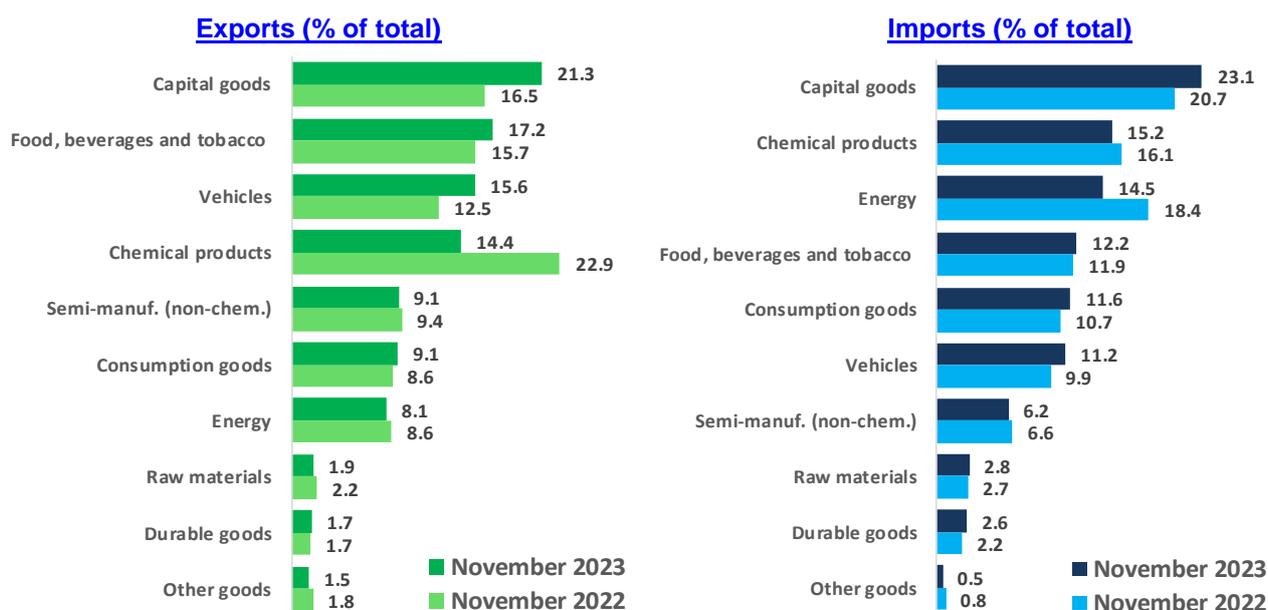
Spain's **trade balance** registered a deficit of 2,425.9 million euros, down from a deficit of 3,313.4 million euros in November 2022 (provisional data). The export/import **coverage ratio** reached 93.5%, 1.6 percentage points higher than in the same month of 2022 (91.9% in November 2022 with provisional data). The **non-energy trade balance** reached a surplus of 137.3 million euros, down from a surplus of 989.6 million in the same month of 2022. The **energy trade deficit** fell to 2,563.2 million euros (compared to a deficit of 4,303.0 million euros in November 2022).

Trade balance (M€) and coverage ratio (%)



Sectoral data

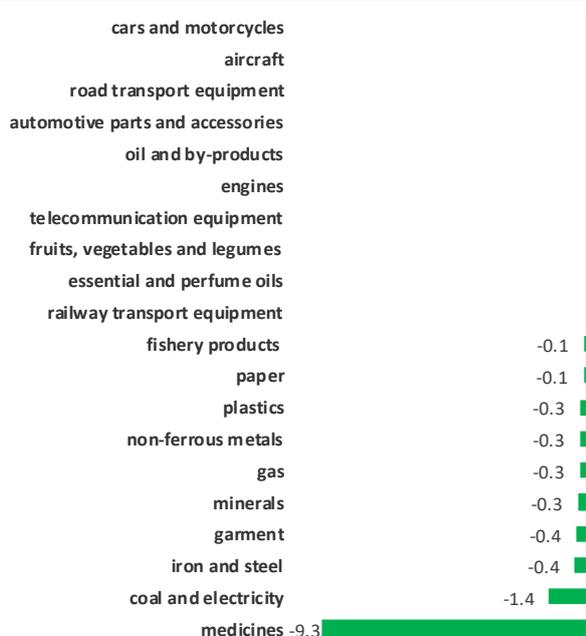
Spain's **main exporting sectors** in November 2023 were *capital goods* (representing 21.3% of total exports and expanding by 20.5% year-on-year), *food, beverages and tobacco* (17.2% of total, advancing by 1.7%), *vehicles* (15.6% of total, increasing by 16.3%) and *chemical products* (14.4% of total, falling by 41.2%).



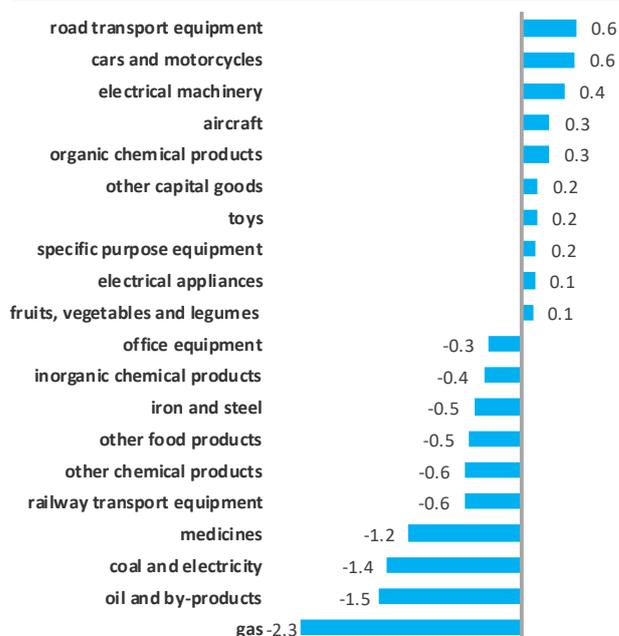
The most significant sectors of Spain's imports were *capital goods* (representing 23.1% of total imports and rising by 2.5% year-on-year), *chemical products* (15.2% of total, decreasing by 13.2%), *energy* (14.5% of total, declining by 28.2%) and *food, beverages and tobacco* (12.2% of total, falling by 5.8%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in November 2023 (down by 6.7%) came from *cars and motorcycles* (1.3 points), *aircraft* (1.2 points) and *road transport equipment* (0.7 points). The major negative contributions corresponded to *medicines* (-9.3 points), *coal and electricity* (-1.4 points) and *iron and steel* (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



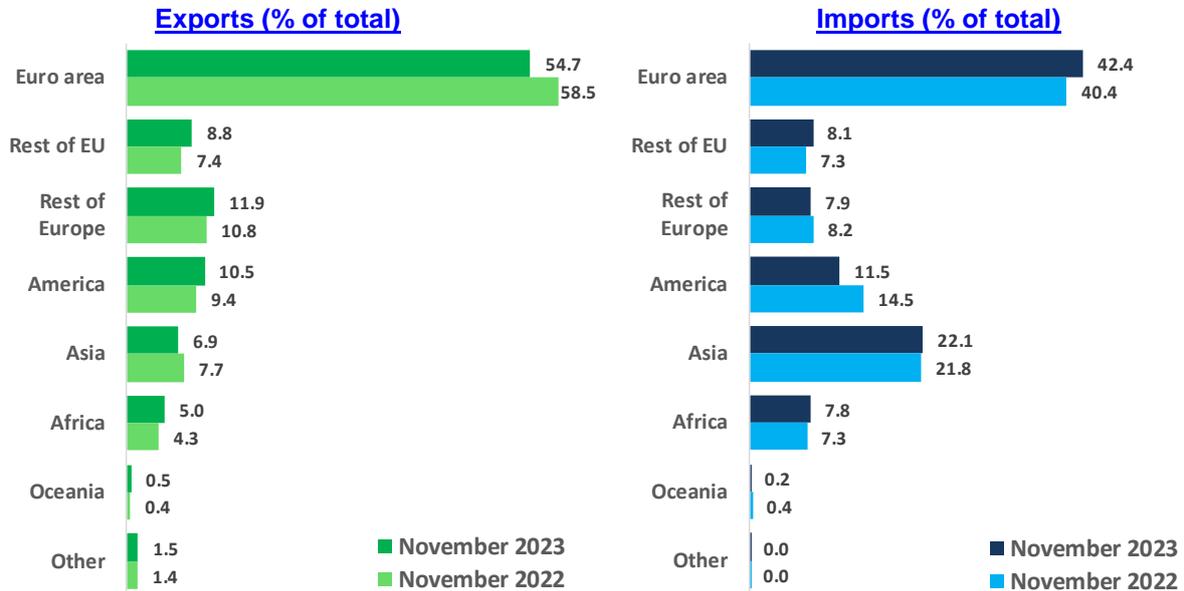
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in November 2023 (down by 8.3%) were *road transport equipment* (0.6 points), *cars and motorcycles* (0.6 points) and *electrical machinery* (0.4 points). The major negative contributions corresponded to *gas* (-2.3 points), *oil and by-products* (-1.5 points) and *coal and electricity* (-1.4 points).

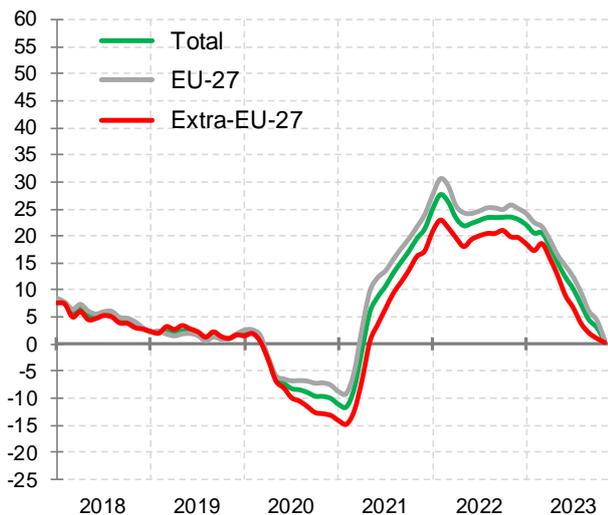
Geographic data

Exports to the **European Union** accounted for 63.6% of total exports in November 2023 (66.0% in November 2022) and fell by 10.1% year-on-year. Exports to the **euro area** ran at 54.7% (58.5% in November 2022) and declined by 12.7%. Exports to **non-EU countries** represented 36.4% of total exports (34.0% in November 2022) as they fell by 0.1% year-on-year.

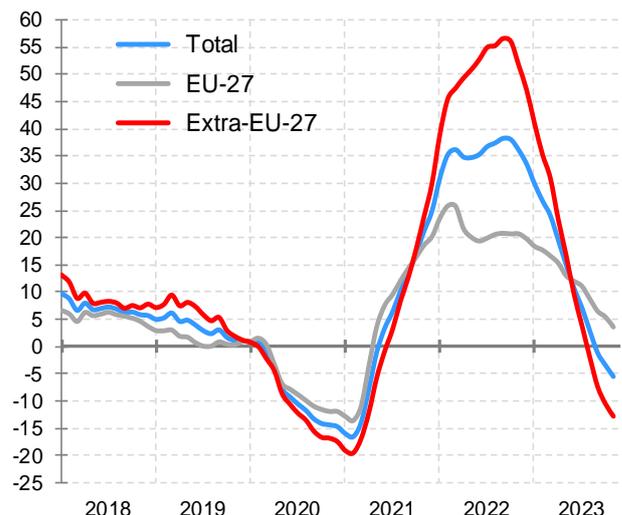


Imports from the **European Union** amounted to 50.6% of total imports in November 2023 (47.6% in November 2022) and decreased by 2.7% year-on-year. Imports from the **euro area** represented 42.4% (40.4% in November 2022) and fell by 3.7%. Imports from **non-EU countries** accounted for 49.4% of total imports in November 2023 (52.4% in November 2022) as they diminished by 13.4% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

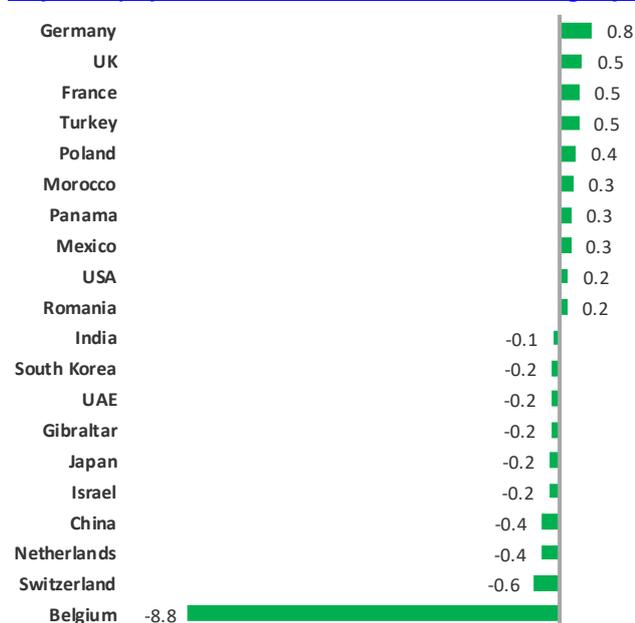


% YoY rates over rolling 12-month sum with provisional data.

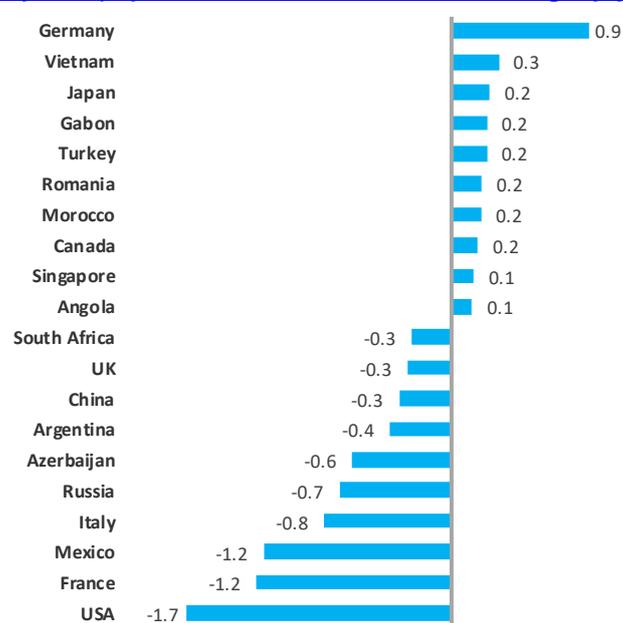
Trade balance with the European Union showed in November 2023 a surplus of 3,309.2 million euros (down from a surplus of 5,263.9 million in November 2022) and a surplus of 3,258.2 million euros with the euro area (5,445.6 million surplus in November 2022). **Trade deficit with the rest of the world** decreased to 5,735.1 million euros (from a deficit of 8,577.3 million euros in November 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in November 2023 (down by 6.7%) were Germany (0.8 percentage points), the United Kingdom (0.5 points), France (0.5 points) and Turkey (0.5 points). Those destinations with the largest negative contributions were Belgium (-8.8 points), Switzerland (-0.6 points), the Netherlands (-0.4 points) and China (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in November 2023 (down by 8.3%) were Germany (0.9 percentage points), Vietnam (0.3 points), Japan (0.2 points) and Gabon (0.2 points). The destinations with the largest negative contributions were the United States (-1.7 points), France (-1.2 points), Mexico (-1.2 points) and Italy (-0.8 points).

International data

In comparison to other geographical areas, Spain's exports of goods diminished by 6.7% year-on-year in November, a lower decrease than that of the euro area (-7.0%) and a higher decline than that of the European Union (-6.6%). Within the European Union, exports also diminished in Germany (-4.9%) and Italy (-4.4%), whereas those of France expanded by 0.6%. Outside the European Union, the United Kingdom exports dropped by 12.1%, the United States' by 3.2% and Japan's by 0.2%, while those of China advanced by 1.7%.

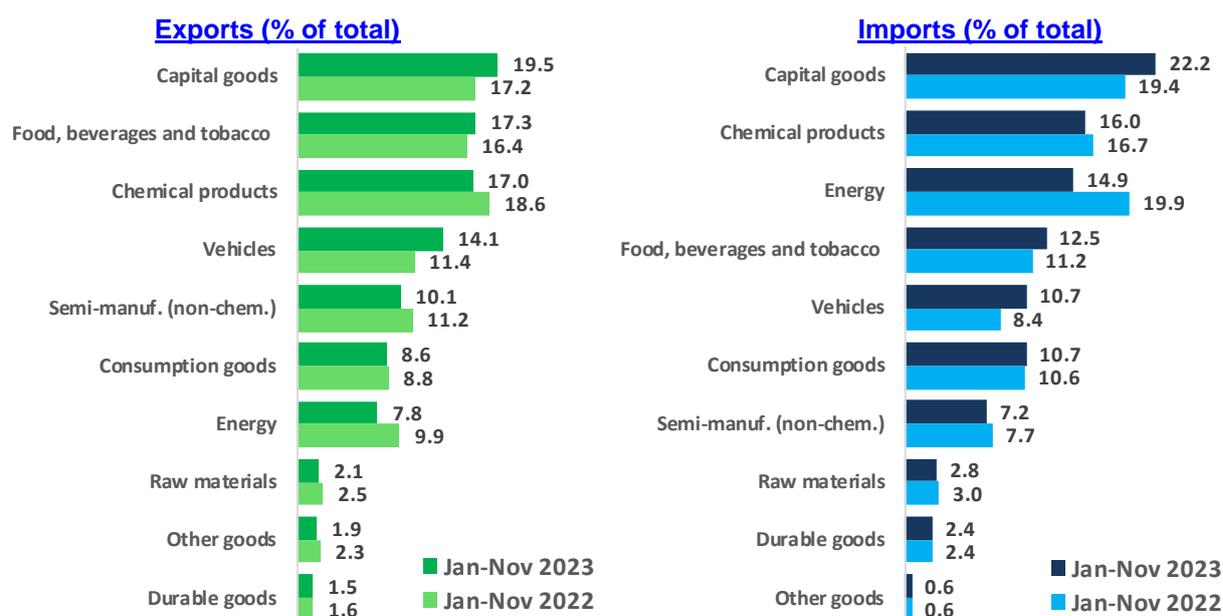
JANUARY - NOVEMBER 2023

Spain's exports decreased by 0.7% in the period of January-November 2023 compared to the same period of 2022 to 354,740.7 million euros, and imports fell by 6.8% year-on-year to 391,899.0 million euros. In real terms, exports decreased by 4.9% year-on-year, as export prices advanced by 4.5%, and imports diminished by 6.1% year-on-year, as import prices declined by 0.8%.

Spain's trade deficit diminished to 37,158.3 million euros (deficit of 63,602.9 million euros in the same period of 2022). The export/import **coverage ratio** reached 90.5%, 5.6 percentage points higher than in the same period of 2022 (84.9%, provisional data). The **non-energy trade balance** reached a deficit of 6,412.0 million euros, compared to a deficit of 15,392.3 million euros in January-November 2022, and the **energy trade deficit** declined to 30,746.2 million euros.

Sectoral data

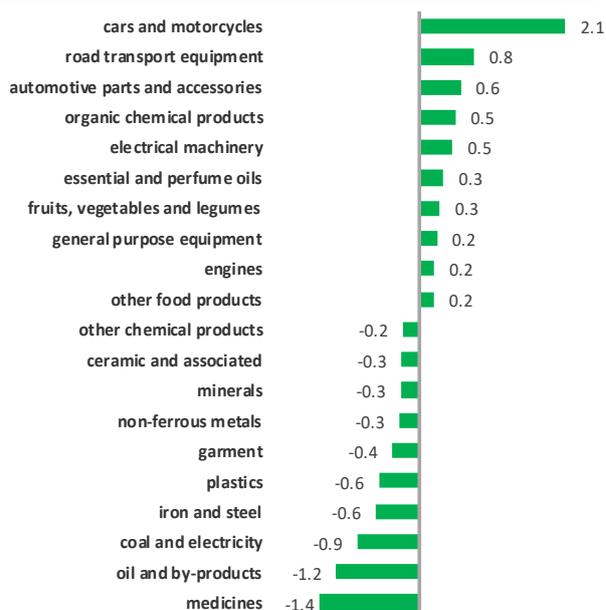
Spain's **main exporting sectors** in the period of January-November were *capital goods* (representing 19.5% of total exports, advancing by 12.1% year-on-year), *food, beverages and tobacco* (17.3% of total, increasing by 4.7%), *chemical products* (17.0% of total, decreasing by 9.3%) and *vehicles* (14.1% of total, growing by 23.3%)



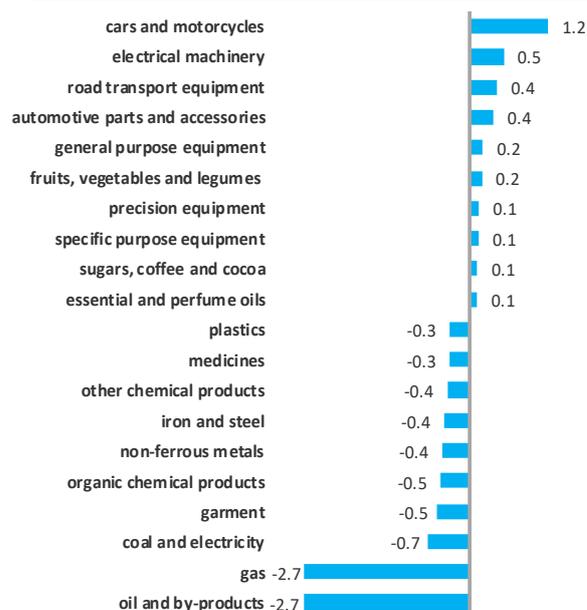
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.2% of total and expanding by 6.3% year-on-year), *chemical products* (16.0% of total imports, falling by 10.6%), *energy* (14.9% of total imports, shrinking by 30.2%) and *food, beverages and tobacco* (12.5% of total imports, rising by 3.3%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (down by 0.7%) were *cars and motorcycles* (2.1 percentage points), *road transport equipment* (0.8 points) and *automotive parts and accessories* (0.6 points). On the other hand, the major negative contributions by subsectors corresponded to *medicines* (-1.4 points), *oil and by-products* (-1.2 points) and *coal and electricity* (-0.9 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

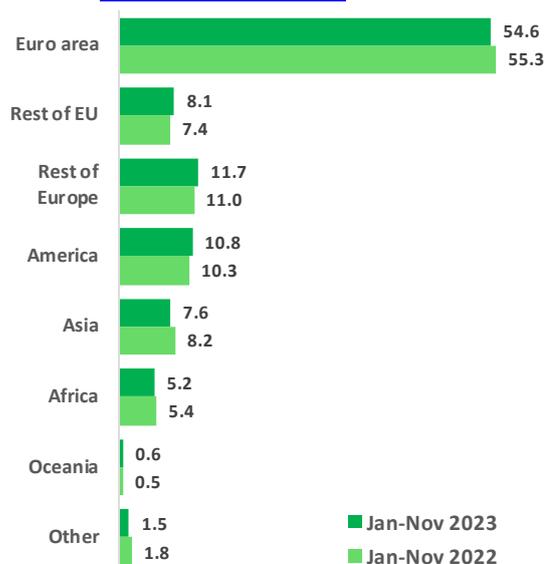


The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-November 2023 (down by 6.8%) were *cars and motorcycles* (1.2 points), *electrical machinery* (0.5 points) and *road transport equipment* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-2.7 points), *gas* (-2.7 points) and *coal and electricity* (-0.7 points).

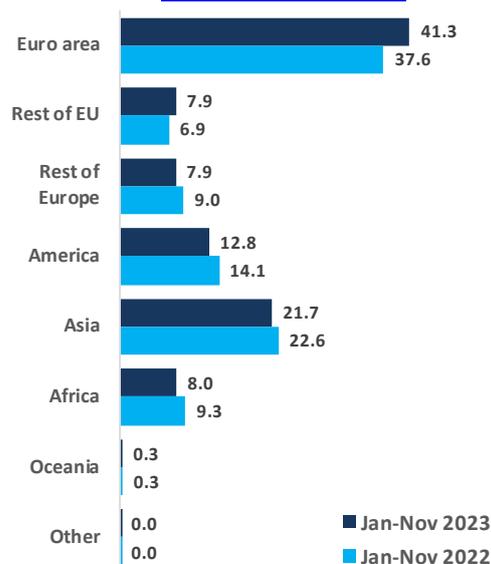
Geographic data

Exports to the **European Union** represented 62.7% of total exports in the period (62.8% in the same period of 2022) and decreased by 0.7% year-on-year, and exports to the **euro area** ran at 54.6% of total (55.3% in the same period of 2022) and fell by 1.9%. Exports to the **rest of the world** amounted to 37.3% of total exports (37.2% in the same period of 2022) and declined by 0.6% year-on-year.

Exports (% of total)



Imports (% of total)

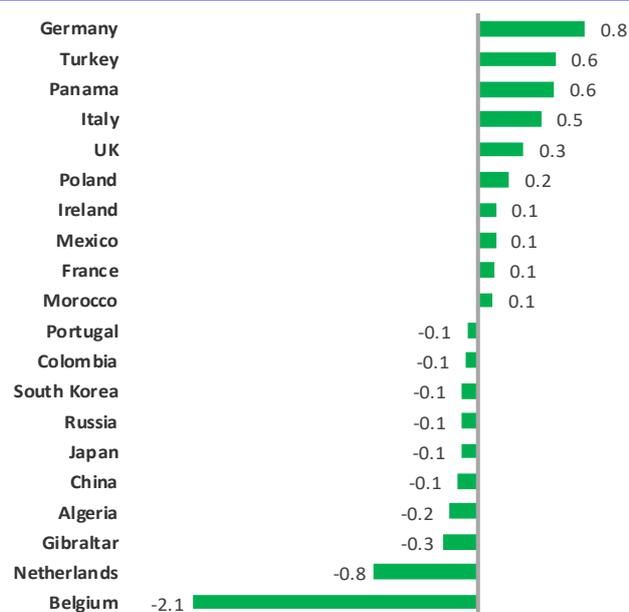


Imports from the **European Union** accounted for 49.3% of total imports in January-November 2023 (44.6% in the same period of 2022) and grew by 3.0% year-on-year. Imports from the **euro area** amounted to 41.3% (37.6% in the same period of 2022) and increased by 2.3%. Imports from the **rest of the world** ran at 50.7% of total imports (55.4% in the same period of 2022) and diminished by 14.8% year-on-year.

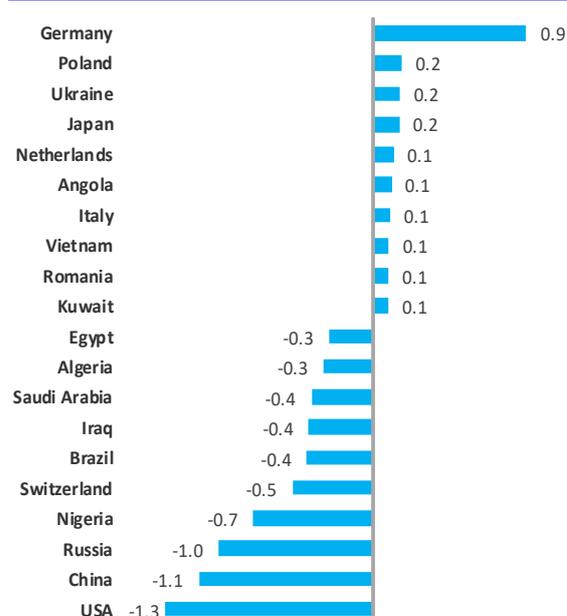
Spain's trade surplus with the European Union and with the euro area decreased to 29,373.4 million euros and to 31,783.3 million euros respectively, from surpluses of 36,628.7 million and 39,274.3 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased to 66,531.6 million euros (from a deficit of 100,231.7 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (down by 0.7%), the main positive contributions were those of Germany (0.8 percentage points), Turkey (0.6 points), Panama (0.6 points) and Italy (0.5 points). Those destinations with the largest negative contributions were Belgium (-2.1 points), the Netherlands (-0.8 points), Gibraltar (-0.3 points) and Algeria (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



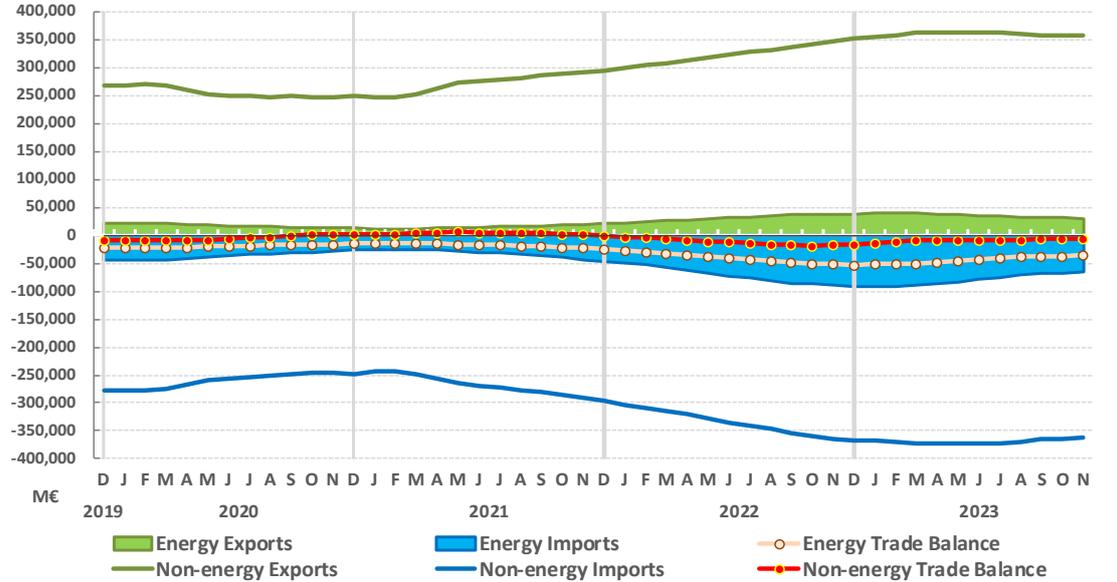
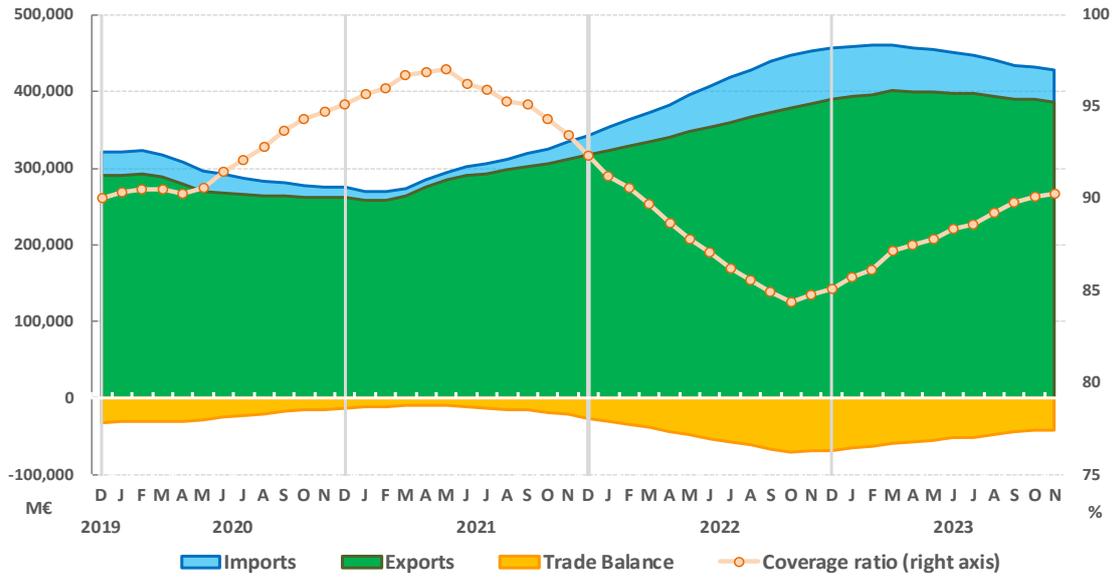
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (down by 6.8%) were Germany (0.9 percentage points), Poland (0.2 points), Ukraine (0.2 points) and Japan (0.2 points). The destinations with the largest negative contributions were the United States (-1.3 points), China (-1.1 points), Russia (-1.0 points) and Nigeria (-0.7 points).

In the period January-November, the number of **Spanish exporters over 1,000 euros** attained 87,979, 8.1% less than in the same period of 2022, out of which 42,040 had already exported at least 50,000 euros worth of goods in the period, 0.9% more than in the same period of the previous year with a decline in exports of 0.7%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 43,656 in the period, 33.1% of total exporters and 1.7% more than in the same period of 2022. Their exports reached 330,702.2 million, 93.2% of total exports and 2.9% more than in the same period of the previous year.

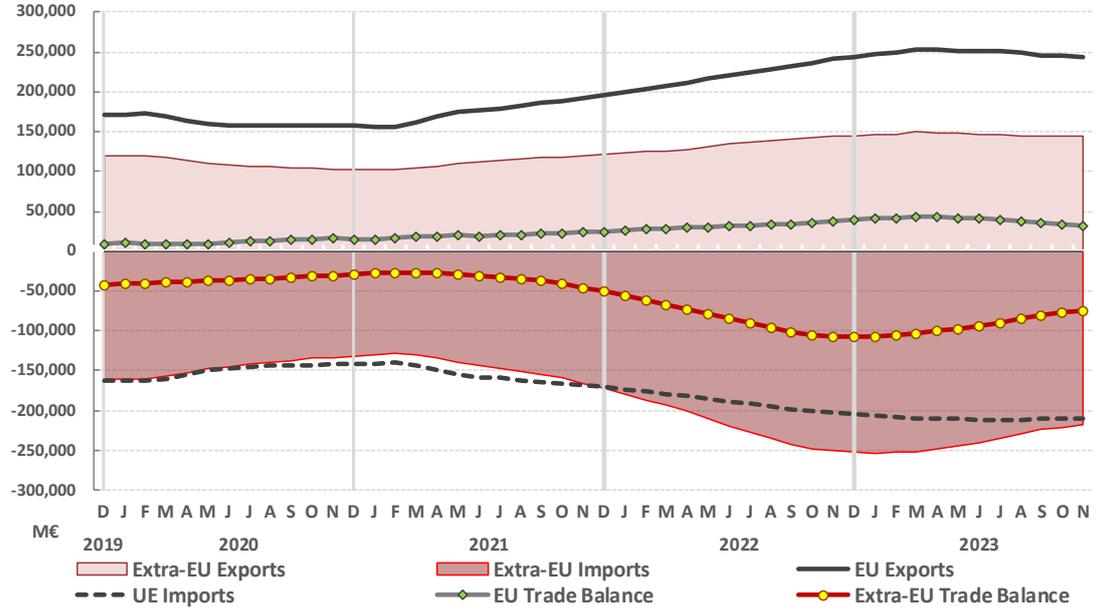
International data

In comparison to other geographical areas, Spain's exports of goods diminished by 0.7% year-on-year in the period of January-November 2023, a lower decline than those attained by the euro area (-2.6%) and the European Union (-1.8%). Within the European Union, exports also fell in Germany (-1.3%), while those of France (2.8%) and Italy (0.7%) expanded. Outside the European Union, the United Kingdom exports decreased by 0.9% and the United States' by 2.4%, whereas those of China (0.3%) and Japan (2.1%) augmented.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

Period	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9		90.9
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	386,838.5		0.5	428,506.1		-5.5	-41,667.6		90.3
2014 (Jan-Nov)	221,359.1		1.8	244,374.1		5.3	-23,015.0		90.6
2015 (Jan-Nov)	229,798.3		3.8	252,938.5		3.5	-23,140.2		90.9
2016 (Jan-Nov)	235,518.4		2.5	250,733.9		-0.9	-15,215.5		93.9
2017 (Jan-Nov)	254,959.2		8.3	279,202.8		11.4	-24,243.6		91.3
2018 (Jan-Nov)	264,186.4		3.6	295,335.0		5.8	-31,148.6		89.5
2019 (Jan-Nov)	268,542.8		1.6	297,808.3		0.8	-29,265.5		90.2
2020 (Jan-Nov)	240,467.2		-10.5	252,755.0		-15.1	-12,287.8		95.1
2021 (Jan-Nov)	287,340.5		19.5	313,098.7		23.9	-25,758.3		91.8
2022 (Jan-Nov)*	357,111.2		23.6	420,714.1		35.8	-63,602.9		84.9
2023 (Jan-Nov)*	354,740.7		-0.7	391,899.0		-6.8	-37,158.3		90.5
2014 (Nov)	20,224.6	-8.6	5.5	21,613.0	-12.6	1.9	-1,388.4		93.6
2015 (Nov)	21,600.0	-2.1	6.8	23,537.2	-1.1	8.9	-1,937.2		91.8
2016 (Nov)	23,526.3	8.1	8.9	24,755.2	4.7	5.2	-1,228.9		95.0
2017 (Nov)	25,119.8	2.4	6.8	27,107.1	-0.5	9.5	-1,987.3		92.7
2018 (Nov)	25,005.5	-4.7	-0.5	27,596.9	-8.3	1.8	-2,591.4		90.6
2019 (Nov)	24,757.9	-7.9	-1.0	26,706.3	-9.6	-3.2	-1,948.4		92.7
2020 (Nov)	25,019.0	-1.0	1.1	25,244.0	-2.9	-5.5	-225.0		99.1
2021 (Nov)	30,045.2	9.6	20.1	34,838.9	9.6	38.0	-4,793.7		86.2
2022 (Nov)*	37,380.0	13.1	23.3	40,693.4	2.0	17.9	-3,313.4		91.9
2023 (Nov)*	34,878.3	8.1	-6.7	37,304.3	-0.3	-8.3	-2,425.9		93.5
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2023*	Year 2022*	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3	-15,416.5	94.0
April	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4	-6,394.4	87.0
May	33,942.4	15.7	-3.1	37,053.8	9.9	-6.9	-3,111.4	-4,758.7	91.6
June	33,982.5	0.1	-2.8	36,337.7	-1.9	-9.9	-2,355.2	-5,393.6	93.5
Q2	97,267.3	-5.3	-4.0	107,109.4	-2.0	-9.1	-9,842.1	-16,546.7	90.8
July	30,445.8	-10.4	-5.0	35,348.4	-2.7	-8.4	-4,902.6	-6,560.6	86.1
August	26,173.7	-14.0	-10.0	30,608.8	-13.4	-17.3	-4,435.1	-7,937.2	85.5
September	31,014.9	18.5	-10.4	34,853.2	13.9	-16.2	-3,838.4	-6,976.0	89.0
Q3	87,634.4	-9.9	-8.5	100,810.4	-5.9	-14.0	-13,176.0	-21,473.8	86.9
October	32,276.9	4.1	-2.4	37,412.8	7.3	-6.3	-5,135.9	-6,852.5	86.3
November	34,878.3	8.1	-6.7	37,304.3	-0.3	-8.3	-2,425.9	-3,313.4	93.5

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - November 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Nov-23	Nov-22
Food, beverages and tobacco	5,985.5	17.2	1.7	4,547.5	12.2	-5.8	1,438.0	1,058.0
Meat products	1,125.6	3.2	1.8	294.9	0.8	-0.6	830.6	809.2
Fishery products	438.8	1.3	-9.6	673.0	1.8	-15.8	-234.2	-313.6
Fruits, vegetables and legumes	2,139.5	6.1	4.4	728.7	2.0	7.0	1,410.8	1,367.9
Oils and fats	589.8	1.7	8.8	524.1	1.4	4.8	65.7	42.0
Sugars, coffee and cocoa	243.5	0.7	11.6	404.3	1.1	-6.9	-160.8	-216.2
Dairy products and eggs	185.3	0.5	-15.5	270.3	0.7	0.3	-85.0	-50.1
Other food products	768.9	2.2	3.3	1,287.7	3.5	-14.6	-518.8	-763.3
Beverages	464.6	1.3	-5.1	195.7	0.5	2.9	268.9	299.2
Tobacco	29.4	0.1	-3.4	168.7	0.5	14.3	-139.2	-117.1
Energy	2,830.9	8.1	-11.7	5,394.1	14.5	-28.2	-2,563.2	-4,303.0
Oil and by-products	2,530.3	7.3	10.8	3,938.9	10.6	-13.3	-1,408.6	-2,261.9
Gas	121.8	0.3	-45.2	1,299.2	3.5	-41.9	-1,177.3	-2,012.0
Coal and electricity	178.7	0.5	-74.4	156.1	0.4	-78.6	22.7	-29.0
Raw materials	654.9	1.9	-20.0	1,061.6	2.8	-3.9	-406.7	-285.8
Animals and vegetables	275.4	0.8	-12.9	305.3	0.8	-20.9	-29.9	-69.7
Minerals	379.4	1.1	-24.5	756.3	2.0	5.2	-376.9	-216.1
Semi-manuf. (non-chem.)	3,184.4	9.1	-9.5	2,322.1	6.2	-13.7	862.3	828.5
Non-ferrous metals	648.9	1.9	-13.3	491.1	1.3	-19.0	157.8	142.3
Iron and steel	882.1	2.5	-15.6	820.5	2.2	-19.6	61.6	24.7
Paper	408.7	1.2	-11.5	384.8	1.0	-12.4	23.9	22.5
Ceramic flags and paving	479.1	1.4	-8.4	89.6	0.2	-6.6	389.5	427.1
Other semi-manufactures	765.7	2.2	3.3	536.1	1.4	1.3	229.6	211.8
Chemical products	5,033.8	14.4	-41.2	5,676.0	15.2	-13.2	-642.2	2,023.7
Organic chemicals	535.7	1.5	11.7	1,083.6	2.9	12.1	-547.9	-486.6
Inorganic chemicals	113.2	0.3	-25.9	183.0	0.5	-46.8	-69.8	-191.2
Medicines	1,467.0	4.2	-70.4	1,786.4	4.8	-21.2	-319.5	2,690.4
Plastics	1,095.4	3.1	-8.2	1,223.1	3.3	-0.5	-127.7	-36.4
Fertilisers	118.6	0.3	-15.2	147.7	0.4	-36.4	-29.1	-92.5
Tanning or dyeing extracts	243.7	0.7	-9.5	155.8	0.4	1.8	88.0	116.4
Essential oils and perfumes	796.1	2.3	12.0	475.0	1.3	-2.6	321.1	223.2
Other chemical products n.e.s.	664.1	1.9	0.5	621.5	1.7	-27.7	42.6	-199.6
Capital goods	7,435.8	21.3	20.5	8,617.8	23.1	2.5	-1,182.0	-2,235.9
Equipment for industry	1,817.8	5.2	6.8	1,966.2	5.3	4.0	-148.5	-187.6
Specific purpose machinery	592.9	1.7	7.6	700.5	1.9	9.8	-107.6	-86.8
General purpose machinery	1,224.8	3.5	6.4	1,265.7	3.4	1.1	-40.9	-100.8
Office and telecom. equipment	564.8	1.6	33.8	1,895.9	5.1	-7.1	-1,331.1	-1,619.5
Automatic data-processing machines	183.8	0.5	32.2	593.9	1.6	-18.7	-410.1	-591.3
Telecommunications equipment	381.0	1.1	34.6	1,302.0	3.5	-0.7	-921.0	-1,028.2
Transport equipment	2,041.7	5.9	63.6	1,085.6	2.9	12.5	956.1	282.9
Railway	200.7	0.6	61.9	52.6	0.1	-82.0	148.2	-168.6
Road	1,013.5	2.9	38.2	672.3	1.8	52.4	341.2	292.3
Ships	24.5	0.1	-43.4	24.3	0.1	66.7	0.2	28.7
Aircraft	803.0	2.3	131.4	336.5	0.9	55.4	466.5	130.5
Other capital goods	3,011.5	8.6	7.5	3,670.0	9.8	4.5	-658.6	-711.8
Engines	424.8	1.2	46.9	233.1	0.6	-9.8	191.7	30.6
Electrical machinery	1,407.8	4.0	4.3	2,003.5	5.4	10.0	-595.7	-472.0
Precision equipment	266.7	0.8	9.6	649.1	1.7	-9.4	-382.4	-473.2
Other	912.2	2.6	-0.6	784.4	2.1	9.7	127.8	202.8
Vehicles	5,452.6	15.6	16.3	4,170.6	11.2	3.6	1,282.0	660.5
Cars and motorcycles	4,134.1	11.9	13.4	2,252.5	6.0	11.1	1,881.6	1,616.5
Parts and accessories	1,318.5	3.8	26.3	1,918.1	5.1	-4.1	-599.6	-956.0
Durable goods	608.1	1.7	-2.8	986.0	2.6	8.5	-377.9	-283.1
Household appliances	207.5	0.6	-15.0	358.0	1.0	18.4	-150.6	-58.2
Consumer electronics	48.9	0.1	13.3	203.8	0.5	12.5	-154.9	-138.0
Furniture	279.0	0.8	2.7	333.1	0.9	0.9	-54.0	-58.3
Other durable goods	72.8	0.2	9.2	91.1	0.2	-4.4	-18.4	-28.7
Consumption goods	3,164.3	9.1	-1.5	4,336.3	11.6	-0.6	-1,172.0	-1,150.8
Textiles	1,701.7	4.9	-7.6	2,354.8	6.3	-4.9	-653.0	-633.8
Garment	1,307.5	3.7	-9.7	1,958.4	5.2	-5.4	-650.9	-621.1
Footwear	279.4	0.8	3.8	421.1	1.1	-1.6	-141.7	-158.6
Toys	302.3	0.9	8.0	411.5	1.1	18.8	-109.2	-66.5
Other consumption goods	880.9	2.5	7.2	1,148.9	3.1	3.2	-268.0	-291.8
Other	528.0	1.5	-23.3	192.2	0.5	-38.8	335.8	374.5
TOTAL	34,878.3	100.0	-6.7	37,304.3	100.0	-8.3	-2,425.9	-3,313.4

Sector breakdown - January to November 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	61,434.6	17.3	4.7	48,845.5	12.5	3.3	12,589.1	11,390.2
Meat products	11,199.2	3.2	6.9	3,091.3	0.8	14.8	8,107.9	7,784.8
Fishery products	4,969.1	1.4	0.8	7,580.0	1.9	-7.7	-2,611.0	-3,283.6
Fruits, vegetables and legumes	20,647.6	5.8	5.2	7,479.9	1.9	12.1	13,167.7	12,953.4
Oils and fats	6,228.1	1.8	-4.9	4,777.1	1.2	-10.7	1,451.0	1,200.5
Sugars, coffee and cocoa	2,548.9	0.7	11.0	4,355.2	1.1	13.5	-1,806.3	-1,539.8
Dairy products and eggs	2,238.1	0.6	9.2	3,002.7	0.8	11.8	-764.7	-636.9
Other food products	8,501.5	2.4	9.3	14,585.6	3.7	2.2	-6,084.0	-6,503.6
Beverages	4,710.6	1.3	0.1	2,199.1	0.6	11.8	2,511.5	2,739.2
Tobacco	391.5	0.1	43.1	1,774.6	0.5	11.1	-1,383.2	-1,323.7
Energy	27,647.1	7.8	-22.0	58,393.4	14.9	-30.2	-30,746.2	-48,210.6
Oil and by-products	22,578.4	6.4	-15.8	42,403.3	10.8	-20.9	-19,824.8	-26,789.9
Gas	1,580.4	0.4	-18.5	12,962.0	3.3	-46.3	-11,381.6	-22,195.8
Coal and electricity	3,488.2	1.0	-47.8	3,028.1	0.8	-48.8	460.1	775.1
Raw materials	7,523.9	2.1	-16.1	10,957.2	2.8	-14.4	-3,433.2	-3,831.0
Animals and vegetables	3,299.4	0.9	-11.8	3,678.2	0.9	-16.2	-378.7	-651.6
Minerals	4,224.5	1.2	-19.1	7,279.0	1.9	-13.4	-3,054.5	-3,179.4
Semi-manuf. (non-chem.)	35,661.7	10.1	-10.7	28,276.8	7.2	-13.0	7,384.9	7,462.9
Non-ferrous metals	7,601.3	2.1	-12.1	6,313.1	1.6	-22.7	1,288.3	483.4
Iron and steel	9,666.1	2.7	-18.9	11,041.2	2.8	-13.4	-1,375.1	-840.4
Paper	4,486.7	1.3	-12.6	4,225.4	1.1	-12.4	261.3	310.1
Ceramic flags and paving	5,516.7	1.6	-14.6	974.1	0.2	-8.0	4,542.5	5,400.5
Other semi-manufactures	8,390.9	2.4	7.6	5,723.0	1.5	0.6	2,667.9	2,109.2
Chemical products	60,318.7	17.0	-9.3	62,722.2	16.0	-10.6	-2,403.5	-3,630.6
Organic chemicals	7,696.8	2.2	31.0	11,046.4	2.8	-15.0	-3,349.7	-7,127.0
Inorganic chemicals	1,314.4	0.4	-17.5	2,411.7	0.6	-29.2	-1,097.3	-1,814.6
Medicines	19,861.3	5.6	-20.5	20,645.1	5.3	-6.1	-783.9	2,991.0
Plastics	12,345.0	3.5	-14.6	13,514.7	3.4	-9.0	-1,169.8	-396.5
Fertilisers	1,290.4	0.4	-26.8	1,104.7	0.3	-35.1	185.7	60.0
Tanning or dyeing extracts	2,749.9	0.8	-11.9	1,758.0	0.4	-9.1	991.9	1,187.6
Essential oils and perfumes	8,160.5	2.3	17.5	5,329.1	1.4	10.4	2,831.5	2,118.0
Other chemical products n.e.s.	6,900.5	1.9	-11.3	6,912.5	1.8	-18.0	-11.9	-649.1
Capital goods	69,045.8	19.5	12.1	86,957.0	22.2	6.3	-17,911.2	-20,215.6
Equipment for industry	17,506.3	4.9	7.9	20,833.6	5.3	7.5	-3,327.2	-3,145.2
Specific purpose machinery	5,514.9	1.6	8.0	6,534.3	1.7	9.8	-1,019.4	-846.7
General purpose machinery	11,991.5	3.4	7.8	14,299.3	3.6	6.5	-2,307.8	-2,298.5
Office and telecom. equipment	4,257.7	1.2	3.6	18,279.5	4.7	-4.3	-14,021.8	-14,992.4
Automatic data-processing machines	1,395.8	0.4	1.3	5,627.4	1.4	-9.1	-4,231.6	-4,811.7
Telecommunications equipment	2,861.9	0.8	4.7	12,652.1	3.2	-2.0	-9,790.2	-10,180.6
Transport equipment	16,598.1	4.7	21.1	10,734.1	2.7	15.3	5,864.1	4,399.5
Railway	1,572.3	0.4	34.5	887.2	0.2	7.8	685.1	346.3
Road	9,343.2	2.6	41.9	5,809.4	1.5	45.9	3,533.8	2,604.5
Ships	1,426.6	0.4	-12.2	570.5	0.1	4.5	856.1	1,078.3
Aircraft	4,256.0	1.2	-1.7	3,467.0	0.9	-12.5	789.0	370.5
Other capital goods	30,683.7	8.6	11.4	37,109.9	9.5	9.1	-6,426.1	-6,477.6
Engines	3,187.2	0.9	30.0	2,665.5	0.7	0.0	521.7	-212.6
Electrical machinery	14,320.3	4.0	13.3	19,795.9	5.1	12.8	-5,475.6	-4,908.5
Precision equipment	2,594.1	0.7	6.9	6,561.3	1.7	10.4	-3,967.2	-3,517.5
Other	10,582.2	3.0	5.7	8,087.2	2.1	3.0	2,495.0	2,160.9
Vehicles	50,156.3	14.1	23.3	42,082.8	10.7	19.4	8,073.5	5,428.2
Cars and motorcycles	36,623.9	10.3	25.4	22,147.3	5.7	31.1	14,476.7	12,322.7
Parts and accessories	13,532.4	3.8	18.2	19,935.5	5.1	8.7	-6,403.1	-6,894.5
Durable goods	5,471.1	1.5	-3.3	9,404.5	2.4	-7.3	-3,933.4	-4,485.0
Household appliances	1,649.6	0.5	-13.5	3,154.7	0.8	-2.6	-1,505.1	-1,330.1
Consumer electronics	362.3	0.1	-1.2	1,770.9	0.5	-12.9	-1,408.7	-1,666.9
Furniture	2,806.8	0.8	3.4	3,559.7	0.9	-4.9	-752.9	-1,027.6
Other durable goods	652.4	0.2	-2.5	919.2	0.2	-18.6	-266.7	-460.4
Consumption goods	30,662.0	8.6	-2.9	42,039.5	10.7	-6.0	-11,377.4	-13,173.1
Textiles	17,136.2	4.8	-8.9	23,011.6	5.9	-11.5	-5,875.3	-7,190.2
Garment	12,754.5	3.6	-9.9	18,341.4	4.7	-10.7	-5,586.9	-6,374.0
Footwear	3,197.2	0.9	5.4	4,339.4	1.1	2.9	-1,142.2	-1,184.5
Toys	1,899.1	0.5	-0.8	3,389.6	0.9	1.0	-1,490.6	-1,439.9
Other consumption goods	8,429.6	2.4	7.9	11,298.9	2.9	1.2	-2,869.3	-3,358.6
Other	6,819.3	1.9	-15.5	2,220.2	0.6	-7.9	4,599.1	5,661.7
TOTAL	354,740.7	100.0	-0.7	391,899.0	100.0	-6.8	-37,158.3	-63,602.9

Geographic breakdown - November 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Nov-23	Nov-22
EUROPE	26,325.7	75.5	-8.3	21,795.7	58.4	-4.1	4,530.0	5,976.8
EUROPEAN UNION *	22,168.1	63.6	-10.1	18,858.9	50.6	-2.7	3,309.2	5,263.9
EURO AREA	19,092.0	54.7	-12.7	15,833.8	42.4	-3.7	3,258.2	5,445.6
Austria	245.5	0.7	-8.9	275.0	0.7	10.9	-29.5	21.4
Belgium	1,171.3	3.4	-73.7	895.7	2.4	-8.1	275.5	3,485.5
Croatia	70.1	0.2	33.5	24.3	0.1	37.4	45.8	34.9
Cyprus	42.5	0.1	29.2	2.4	0.0	34.9	40.0	31.1
Estonia	48.3	0.1	90.8	17.6	0.0	19.3	30.7	10.6
Finland	153.6	0.4	27.7	108.8	0.3	-17.5	44.8	-11.5
France	5,538.2	15.9	3.3	3,377.6	9.1	-12.9	2,160.6	1,483.8
Germany	4,013.9	11.5	7.8	4,412.3	11.8	8.6	-398.3	-337.7
Greece	310.2	0.9	11.5	148.9	0.4	24.8	161.3	158.9
Ireland	258.3	0.7	3.0	227.1	0.6	-27.9	31.3	-64.4
Italy	2,945.2	8.4	1.4	2,535.2	6.8	-11.4	409.9	42.9
Latvia	27.3	0.1	1.6	19.4	0.1	-51.9	7.9	-13.4
Lithuania	60.9	0.2	17.5	46.9	0.1	39.9	13.9	18.3
Luxembourg	44.8	0.1	30.4	39.3	0.1	-14.5	5.5	-11.6
Malta	42.6	0.1	-26.3	28.0	0.1	-10.7	14.6	26.5
Netherlands	998.4	2.9	-13.3	1,826.3	4.9	-2.6	-827.9	-723.3
Portugal	2,876.5	8.2	0.4	1,555.1	4.2	2.1	1,321.4	1,342.5
Slovakia	173.6	0.5	15.0	236.9	0.6	14.9	-63.2	-55.1
Slovenia	70.7	0.2	17.4	57.1	0.2	5.9	13.7	6.4
REST OF EU	3,076.1	8.8	11.0	3,025.1	8.1	2.5	51.0	-181.7
Bulgaria	113.7	0.3	55.7	82.6	0.2	-12.9	31.1	-21.8
Czech Republic	334.5	1.0	6.1	533.7	1.4	-2.4	-199.2	-231.8
Denmark	261.3	0.7	-0.5	213.9	0.6	-24.3	47.4	-20.0
Hungary	200.9	0.6	27.1	259.4	0.7	-5.9	-58.5	-117.6
Poland	986.6	2.8	17.4	722.2	1.9	-2.6	264.4	98.7
Romania	317.9	0.9	29.3	336.3	0.9	29.3	-18.4	-14.3
Sweden	334.6	1.0	14.6	349.9	0.9	-5.4	-15.2	-77.9
REST OF EUROPE	4,157.6	11.9	2.7	2,936.8	7.9	-12.0	1,220.8	712.9
Norway	127.1	0.4	-1.2	84.5	0.2	-39.8	42.7	-11.6
Russia	78.3	0.2	-17.7	259.9	0.7	-52.6	-181.6	-453.4
Switzerland	574.5	1.6	-28.9	458.2	1.2	8.0	116.4	383.4
Turkey	843.3	2.4	25.3	861.1	2.3	11.5	-17.9	-99.6
United Kingdom	2,083.6	6.0	10.9	846.2	2.3	-11.9	1,237.4	918.5
AMERICA	3,674.3	10.5	5.0	4,295.3	11.5	-27.4	-621.0	-2,417.7
NORTH AMERICA	1,935.3	5.5	3.3	2,565.2	6.9	-19.2	-629.9	-1,303.6
Canada	190.7	0.5	-7.7	299.0	0.8	28.8	-108.4	-25.6
USA	1,744.3	5.0	4.7	2,265.5	6.1	-23.0	-521.2	-1,278.4
LATIN AMERICA	1,718.6	4.9	6.7	1,690.3	4.5	-30.9	28.4	-833.6
Argentina	101.4	0.3	13.7	133.9	0.4	-54.3	-32.5	-203.7
Brazil	272.2	0.8	-16.6	614.0	1.6	-1.0	-341.7	-293.8
Chile	142.7	0.4	-17.0	86.0	0.2	-36.5	56.7	36.6
Mexico	567.5	1.6	21.5	374.0	1.0	-56.3	193.4	-388.7
Peru	61.2	0.2	-7.9	136.3	0.4	-1.4	-75.1	-71.9
REST OF AMERICA	20.4	0.1	24.1	39.9	0.1	-86.6	-19.4	-280.5
ASIA	2,405.1	6.9	-16.3	8,237.0	22.1	-7.4	-5,831.9	-6,016.5
ASIA (exc. Middle East)	1,762.8	5.1	-13.2	7,509.0	20.1	-4.1	-5,746.2	-5,798.6
China	628.6	1.8	-19.2	3,977.6	10.7	-3.3	-3,348.9	-3,335.7
Hong-Kong. China	63.3	0.2	-1.0	19.1	0.1	-2.9	44.3	44.3
India	122.9	0.4	-30.7	457.0	1.2	5.8	-334.1	-254.5
Indonesia	38.1	0.1	9.8	372.8	1.0	-3.5	-334.7	-351.7
Japan	217.6	0.6	-26.9	471.3	1.3	25.9	-253.7	-76.8
Singapore	126.4	0.4	88.5	92.5	0.2	152.9	34.0	30.5
South Korea	149.4	0.4	-29.3	221.9	0.6	-23.8	-72.5	-80.0
Taiwan	62.2	0.2	-12.0	149.6	0.4	-20.6	-87.4	-117.7
Vietnam	42.4	0.1	-5.2	443.6	1.2	36.6	-401.2	-280.0
MIDDLE EAST	642.4	1.8	-23.9	728.0	2.0	-31.4	-85.6	-217.9
Saudi Arabia	202.7	0.6	-0.2	303.6	0.8	-23.8	-100.9	-195.3
United Arab Emirates	157.4	0.5	-30.0	77.9	0.2	23.8	79.5	162.0
AFRICA	1,757.2	5.0	9.2	2,915.1	7.8	-2.3	-1,158.0	-1,375.9
Algeria	35.6	0.1	245.2	540.1	1.4	5.2	-504.5	-502.9
Egypt	132.2	0.4	-14.1	118.5	0.3	-37.4	13.7	-35.4
Morocco	1,094.3	3.1	12.8	800.1	2.1	10.3	294.2	244.5
Nigeria	20.7	0.1	-3.4	476.8	1.3	-13.2	-456.1	-528.0
South Africa	123.8	0.4	25.9	83.2	0.2	-55.4	40.6	-88.4
OCEANIA	188.4	0.5	19.9	60.2	0.2	-65.2	128.2	-15.9
Australia	160.2	0.5	24.5	46.3	0.1	-67.0	113.8	-11.7
OTHER (**)	527.6	1.5	-1.7	1.0	0.0	51.1	526.7	535.9
WORLD	34,878.3	100.0	-6.7	37,304.3	100.0	-8.3	-2,425.9	-3,313.4
Pro memoria:								
TOTAL NON EU	12,710.3	36.4	-0.1	18,445.4	49.4	-13.4	-5,735.1	-8,577.3
TOTAL NON EURO AREA	15,786.3	45.3	1.9	21,470.5	57.6	-11.5	-5,684.2	-8,759.0
OECD	28,087.9	80.5	-8.2	24,023.6	64.4	-8.0	4,064.3	4,489.0
ASEAN	380.7	1.1	18.8	1,447.2	3.9	9.7	-1,066.5	-998.8
MERCOSUR	408.2	1.2	-10.5	764.3	2.0	-17.7	-356.0	-472.7
OPEC	563.3	1.6	-9.3	2,293.9	6.1	-2.1	-1,730.5	-1,723.0

* Total EU is higher than the sum of its members because of the inclusion of provisioning and fishing between Member States.

Geographic breakdown - January to November 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
EUROPE	264,093.8	74.4	0.3	224,175.4	57.2	-0.6	39,918.4	37,879.0
EUROPEAN UNION *	222,576.6	62.7	-0.7	193,203.2	49.3	3.0	29,373.4	36,628.7
EURO AREA	193,830.6	54.6	-1.9	162,047.3	41.3	2.3	31,783.3	39,274.3
Austria	2,568.4	0.7	2.0	2,809.8	0.7	12.2	-241.4	12.4
Belgium	14,239.2	4.0	-34.4	9,341.4	2.4	-5.9	4,897.8	11,792.9
Croatia	811.9	0.2	25.9	204.6	0.1	1.1	607.3	442.3
Cyprus	561.3	0.2	50.9	57.1	0.0	151.5	504.2	349.4
Estonia	325.9	0.1	8.6	181.8	0.0	15.3	144.1	142.4
Finland	1,235.0	0.3	-7.9	1,266.8	0.3	-4.8	-31.7	11.2
France	55,358.3	15.6	0.8	36,455.2	9.3	-2.9	18,903.1	17,386.3
Germany	37,195.7	10.5	8.2	43,587.9	11.1	10.1	-6,392.2	-5,234.3
Greece	3,044.1	0.9	9.5	1,476.6	0.4	24.7	1,567.5	1,595.9
Ireland	3,108.5	0.9	18.7	2,922.2	0.7	-17.5	186.3	-921.7
Italy	30,657.9	8.6	5.8	25,881.2	6.6	1.7	4,776.7	3,539.2
Latvia	280.3	0.1	0.0	267.2	0.1	-13.2	13.1	-27.7
Lithuania	587.8	0.2	18.4	496.7	0.1	-18.9	91.1	-116.5
Luxembourg	361.9	0.1	10.9	458.9	0.1	-13.8	-97.0	-206.1
Malta	580.0	0.2	32.1	204.8	0.1	62.3	375.2	312.9
Netherlands	11,227.5	3.2	-19.5	18,446.7	4.7	2.9	-7,219.3	-3,986.9
Portugal	29,313.5	8.3	-0.9	15,148.5	3.9	1.4	14,164.9	14,659.9
Slovakia	1,666.5	0.5	21.6	2,266.9	0.6	18.1	-600.3	-548.3
Slovenia	706.8	0.2	16.9	573.0	0.1	7.4	133.8	70.9
REST OF EU	28,745.9	8.1	8.4	31,155.9	7.9	6.9	-2,410.0	-2,645.6
Bulgaria	1,039.1	0.3	4.9	1,189.8	0.3	6.1	-150.7	-130.5
Czech Republic	3,416.6	1.0	7.7	5,307.2	1.4	6.0	-1,890.5	-1,834.5
Denmark	2,438.4	0.7	7.4	2,256.5	0.6	-11.5	181.8	-280.4
Hungary	1,911.5	0.5	1.8	3,142.6	0.8	2.5	-1,231.1	-1,189.1
Poland	8,549.4	2.4	10.9	8,050.1	2.1	10.0	499.3	391.4
Romania	2,726.2	0.8	13.4	2,820.2	0.7	15.9	-94.1	-29.0
Sweden	3,275.5	0.9	2.6	4,007.2	1.0	9.0	-731.6	-483.8
REST OF EUROPE	41,517.2	11.7	5.7	30,972.2	7.9	-18.5	10,545.1	1,250.3
Norway	1,412.4	0.4	-1.1	1,463.1	0.4	-8.8	-50.7	-175.4
Russia	808.0	0.2	-33.6	2,914.6	0.7	-58.1	-2,106.6	-5,736.3
Switzerland	6,291.4	1.8	-0.3	4,304.5	1.1	-33.1	1,987.0	-120.7
Turkey	8,134.6	2.3	33.6	8,403.8	2.1	-10.2	-269.2	-3,268.8
United Kingdom	20,828.5	5.9	6.2	10,078.1	2.6	-2.3	10,750.4	9,297.8
AMERICA	38,322.7	10.8	4.1	49,998.1	12.8	-15.7	-11,675.5	-22,525.3
NORTH AMERICA	19,342.1	5.5	-1.7	28,495.4	7.3	-16.0	-9,153.3	-14,261.5
Canada	1,956.3	0.6	-11.4	2,602.8	0.7	-0.4	-646.5	-405.8
USA	17,299.5	4.9	-1.0	25,885.4	6.6	-17.4	-8,585.9	-13,851.3
LATIN AMERICA	18,599.1	5.2	11.2	20,510.5	5.2	-13.6	-1,911.4	-6,994.4
Argentina	1,096.7	0.3	-2.4	1,459.2	0.4	-28.9	-362.5	-928.0
Brazil	3,045.7	0.9	-5.9	6,806.2	1.7	-20.3	-3,760.4	-5,306.3
Chile	1,546.8	0.4	-7.0	1,162.3	0.3	-20.5	384.6	200.3
Mexico	5,194.4	1.5	9.9	5,235.0	1.3	-3.4	-40.5	-693.9
Peru	653.3	0.2	-9.3	1,752.4	0.4	6.9	-1,099.1	-919.4
REST OF AMERICA	381.5	0.1	-3.1	992.2	0.3	-40.3	-610.7	-1,269.5
ASIA	26,812.8	7.6	-8.1	84,993.5	21.7	-10.6	-58,180.8	-65,909.3
ASIA (exc. Middle East)	18,983.9	5.4	-7.2	76,717.8	19.6	-7.1	-57,734.0	-62,131.3
China	6,802.2	1.9	-7.1	41,044.7	10.5	-10.0	-34,242.6	-38,284.4
Hong-Kong. China	749.7	0.2	-3.8	228.6	0.1	-1.1	521.0	547.9
India	1,638.4	0.5	-2.6	5,440.5	1.4	1.3	-3,802.2	-3,688.1
Indonesia	470.9	0.1	15.1	2,862.1	0.7	1.3	-2,391.2	-2,416.7
Japan	2,585.0	0.7	-14.1	4,222.6	1.1	18.7	-1,637.6	-546.1
Singapore	871.0	0.2	-9.9	430.4	0.1	-11.1	440.6	482.3
South Korea	1,593.1	0.4	-20.2	3,487.8	0.9	-2.0	-1,894.7	-1,560.4
Taiwan	688.5	0.2	-3.1	1,849.5	0.5	-19.6	-1,161.0	-1,589.3
Vietnam	486.4	0.1	2.0	4,132.6	1.1	10.8	-3,646.2	-3,254.1
MIDDLE EAST	7,828.9	2.2	-9.9	8,275.7	2.1	-33.6	-446.8	-3,778.0
Saudi Arabia	2,403.2	0.7	-4.6	3,206.3	0.8	-33.7	-803.1	-2,317.8
United Arab Emirates	1,689.6	0.5	-9.4	891.8	0.2	-37.0	797.8	450.5
AFRICA	18,298.3	5.2	-5.8	31,501.1	8.0	-19.9	-13,202.7	-19,878.5
Algeria	277.8	0.1	-72.5	5,798.7	1.5	-18.4	-5,521.0	-6,094.9
Egypt	1,304.7	0.4	-6.4	1,432.6	0.4	-44.8	-127.9	-1,201.8
Morocco	11,249.2	3.2	3.8	8,334.7	2.1	2.9	2,914.5	2,742.6
Nigeria	327.1	0.1	-4.3	5,439.8	1.4	-36.5	-5,112.7	-8,225.6
South Africa	1,399.1	0.4	-0.9	1,446.4	0.4	-4.0	-47.2	-94.2
OCEANIA	1,985.8	0.6	8.7	1,116.5	0.3	-19.9	869.3	433.5
Australia	1,641.3	0.5	9.0	816.5	0.2	-20.7	824.8	474.9
OTHER (**)	5,227.3	1.5	-19.3	114.4	0.0	41.8	5,112.9	6,397.7
WORLD	354,740.7	100.0	-0.7	391,899.0	100.0	-6.8	-37,158.3	-63,602.9
Pro memoria:								
TOTAL NON EU	132,164.2	37.3	-0.6	198,695.8	50.7	-14.8	-66,531.6	-100,231.7
TOTAL NON EURO AREA	160,910.1	45.4	0.9	229,851.7	58.7	-12.4	-68,941.6	-102,877.3
OECD	283,345.7	79.9	-0.3	254,693.1	65.0	-1.8	28,652.6	24,951.1
ASEAN	3,748.2	1.1	-3.1	12,470.2	3.2	0.0	-8,722.0	-8,597.5
MERCOSUR	4,563.1	1.3	-4.3	8,423.4	2.1	-21.8	-3,860.3	-6,001.1
OPEC	6,098.9	1.7	-17.2	23,329.8	6.0	-28.5	-17,230.9	-25,268.3

* Total EU is higher than the sum of its members because of the inclusion of provisioning and fishing between Member States.

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	November 2023	Last 12 months	Jan-Nov 2023	November 2023	Last 12 months	Jan-Nov 2023
Spain	-6.7	0.5	-0.7	-8.3	-5.5	-6.8
Germany	-4.9	-0.6	-1.3	-12.1	-8.7	-9.7
France ⁽¹⁾	0.6	3.6	2.8	-12.2	-4.6	-6.1
Italy	-4.4	1.6	0.7	-8.9	-8.5	-9.8
Euro Area ⁽²⁾	-7.0	-1.6	-2.6	-12.6	-7.4	-8.6
European Union (27) ⁽³⁾	-6.6	-0.9	-1.8	-12.3	-6.9	-8.1
United Kingdom	-12.1	0.6	-0.9	-4.6	-1.9	-3.7
USA	-3.2	-1.8	-2.4	0.0	-4.8	-5.1
China	1.7	n.a.	0.3	0.6	n.a.	-0.5
Japan	-0.2	2.8	2.1	-11.9	-5.0	-7.0

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Dirección General de Análisis Macroeconómico](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas

[https://comercio.gob.es/ImportacionExportacion/Informes Estadisticas/Paginas/Informes-periodicos.aspx](https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx)

- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, TRADE
AND ENTERPRISE

SECRETARIAT OF STATE
FOR TRADE