



# COMEX

International Trade Report  
Executive Summary



## International Trade Report - Executive Summary July 2023



GOVERNMENT  
OF SPAIN

MINISTRY  
OF INDUSTRY, TRADE  
AND TOURISM





Report prepared by  
Deputy Directorate-General for Studies and Trade Policy Evaluation  
Secretariat of State for Trade

**EXECUTIVE DIRECTION**  
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MINISTERIO  
DE INDUSTRIA, COMERCIO  
Y TURISMO

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eNIPO: 112-19-023-0

Papel: Exterior estucado mate ecológico (70.102/250)  
Interior offset ecológico (70.100)

Impresión y maquetación: Centro de Impresión Digital y Diseño,  
Secretaría de Estado de Comercio.



GOBIERNO  
DE ESPAÑA

MINISTERIO  
DE INDUSTRIA, COMERCIO  
Y TURISMO

SECRETARÍA DE ESTADO DE COMERCIO

SUBDIRECCIÓN GENERAL  
DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS  
DE POLÍTICA COMERCIAL

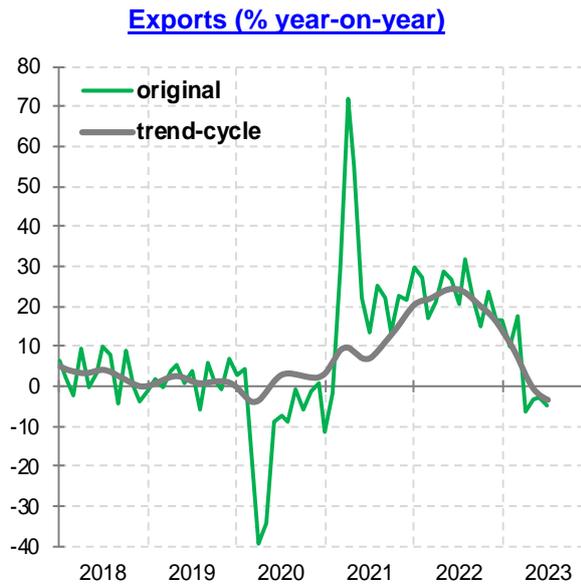
# EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

July 2023

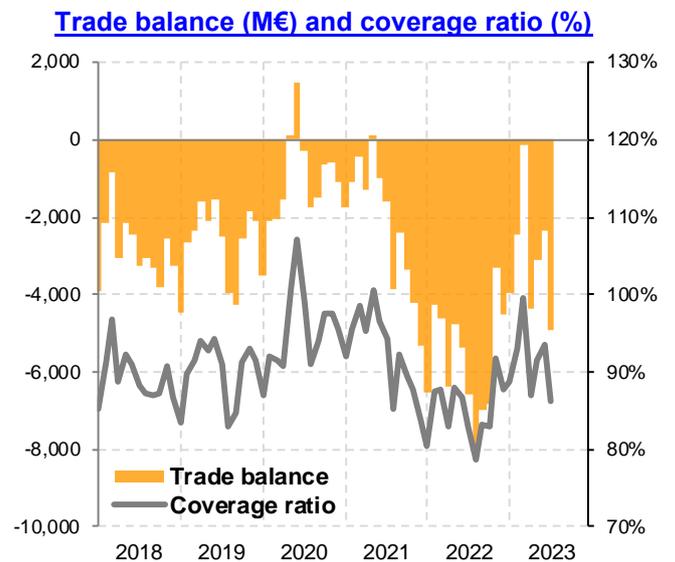
Publication date: 21 September 2023

## JULY 2023

In July 2023, **Spain's exports declined by 5.0%** year-on-year in nominal terms to 30,445.8 million euros, and **imports diminished by 8.4%** to 35,348.4 million euros. With seasonally adjusted data, exports fell by 5.0% year-on-year, and imports by 7.6%. In **real terms**, exports decreased by 4.3% year-on-year, as export prices fell by 0.7%, and imports diminished by 5.9%, as import prices dropped by 2.7%. In nominal terms on a **month-on-month** basis, exports decreased by 10.4%, and imports by 2.7%. With seasonally adjusted data, exports diminished by 1.7% month-on-month, while imports increased by 3.0%.

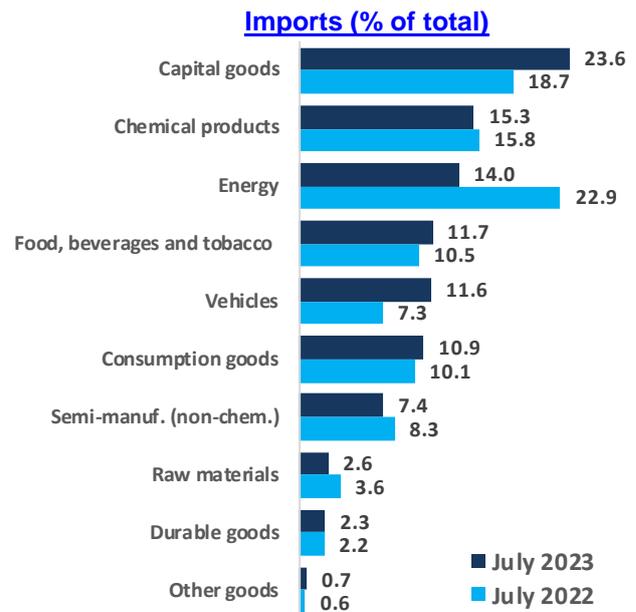
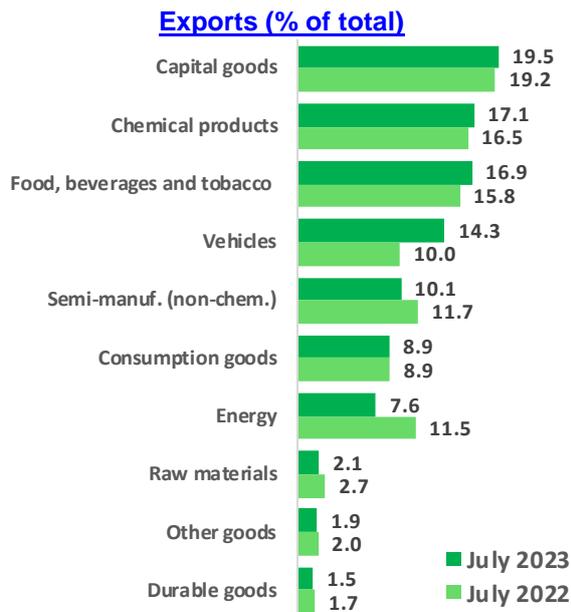


Spain's **trade balance** registered a deficit of 4,902.6 million euros, down from a deficit of 6,560.6 million euros in July 2022 (provisional data). The export/import **coverage ratio** reached 86.1%, 3.1 percentage points higher than in the same month of 2022 (83.0% in July 2022 with provisional data). The **non-energy trade balance** reached a deficit of 2,283.5 million euros, up from a deficit of 1,409.1 million in the same month of 2022. The **energy trade deficit** fell to 2,619.0 million euros (compared to a deficit of 5,151.5 million euros in July 2022).



### Sectoral data

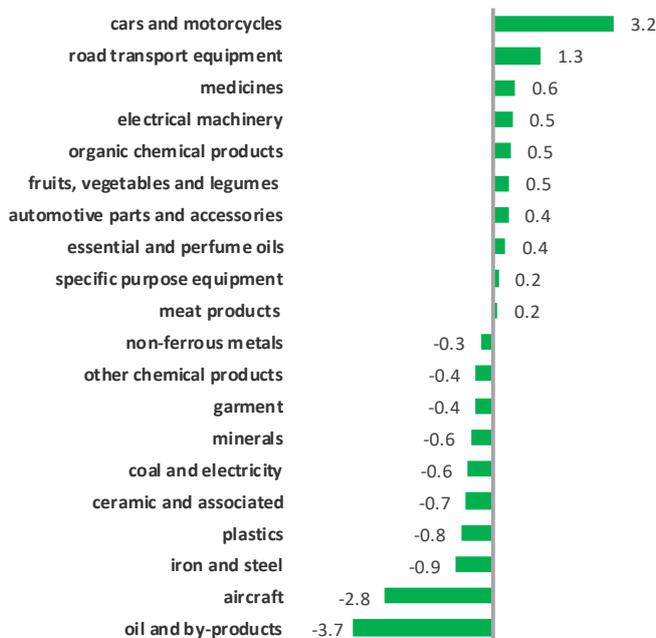
Spain's **main exporting sectors** in July 2023 were *capital goods* (representing 19.5% of total exports and falling by 3.5% year-on-year), *chemical products* (17.1% of total, declining by 1.5%), *food, beverages and tobacco* (16.9% of total, increasing by 2.0%) and *vehicles* (14.3% of total, surging by 36.3%).



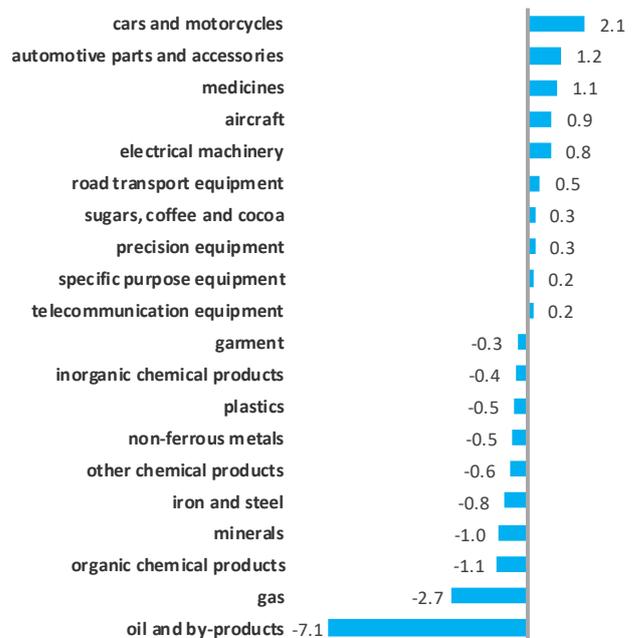
The **most significant sectors of Spain's imports** were *capital goods* (representing 23.6% of total imports and advancing by 15.5% year-on-year), *chemical products* (15.3% of total, diminishing by 11.0%), *energy* (14.0% of total, shrinking by 44.0%) and *food, beverages and tobacco* (11.7% of total, expanding by 1.8%).

Among **subsectors, the largest positive contributions** to the annual change in Spain's **exports** in July 2023 (down by 5.0%) came from *cars and motorcycles* (3.2 points), *road transport equipment* (1.3 points) and *medicines* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-3.7 points), *aircraft* (-2.8 points) and *iron and steel* (-0.9 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



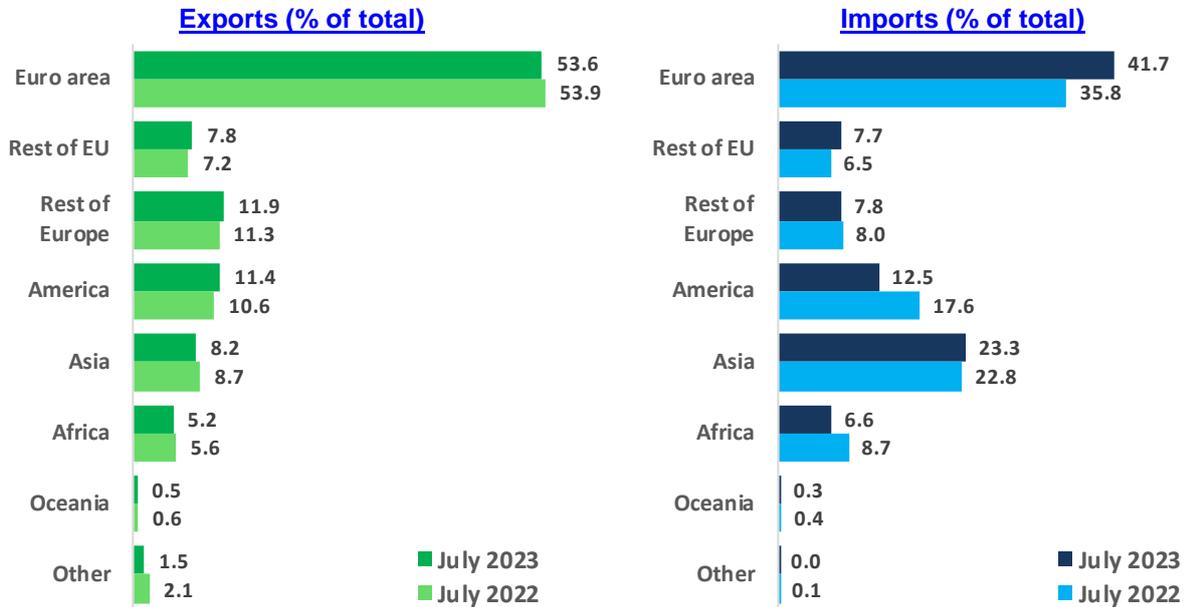
**Imports (top/bottom contrib. to annual change, p.p.)**



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in July 2023 (down by 8.4%) were *cars and motorcycles* (2.1 points), *automotive parts and accessories* (1.2 points) and *medicines* (1.1 points). The major negative contributions corresponded to *oil and by-products* (-7.1 points), *gas* (-2.7 points) and *organic chemical products* (-1.1 points).

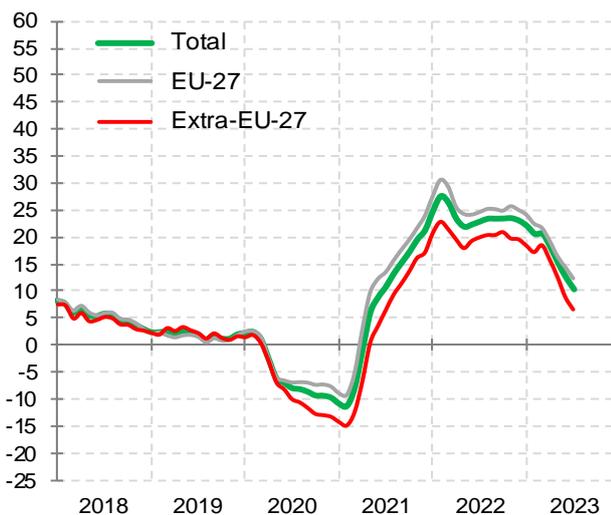
## Geographic data

Exports to the **European Union** accounted for 61.4% of total exports in July 2023 (up from 61.1% in July 2022) and fell by 4.6% year-on-year. Exports to the **euro area** ran at 53.6% (down from 53.9% in July 2022) and decreased by 5.6%. Exports to **non-EU countries** represented 38.6% of total exports (down from 38.9% in July 2022) as they declined by 5.6% year-on-year.

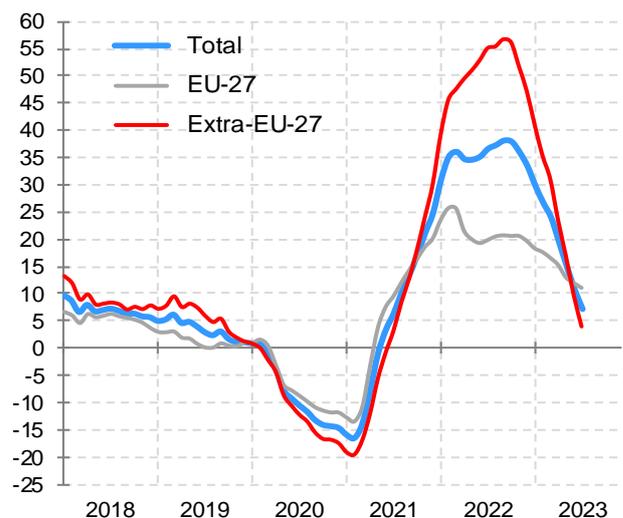


Imports from the **European Union** amounted to 49.5% of total imports in July 2023 (up from 42.3% in July 2022) and expanded by 7.1% year-on-year. Imports from the **euro area** represented 41.7% (up from 35.8% in July 2022) and advanced by 6.7%. Imports from **non-EU countries** accounted for 50.5% of total imports in July 2023 (down from 57.7% in July 2022) as they declined by 19.8% year-on-year.

### Exports EU and extra-EU (% YoY 12-month sum)



### Imports EU and extra-EU (% YoY 12-month sum)

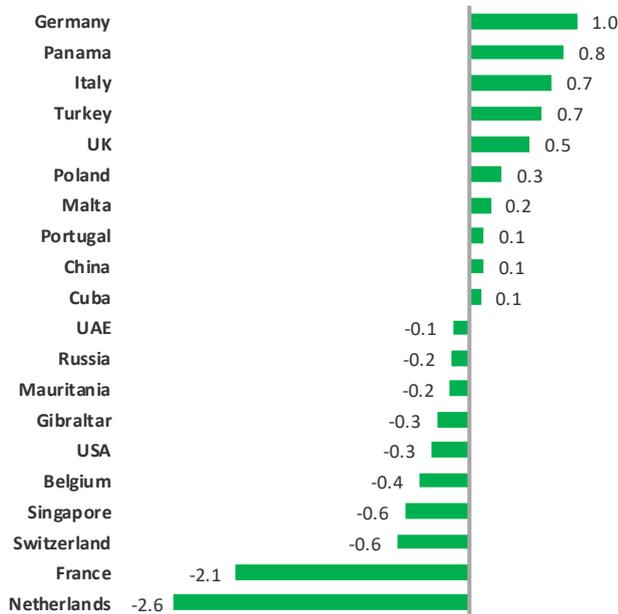


% YoY rates over rolling 12-month sum with provisional data.

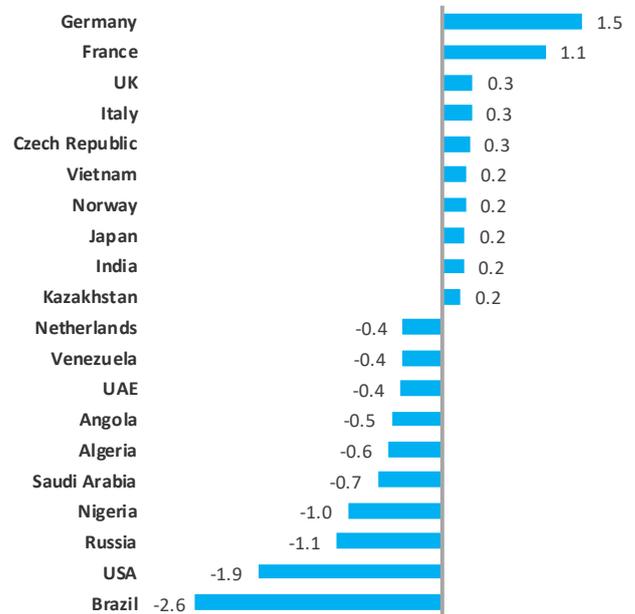
**Trade balance with the European Union** showed in July 2023 a surplus of 1,196.3 million euros (down from a surplus of 3,251.6 million in July 2022) and a surplus of 1,570.0 million euros with the euro area (3,455.4 million surplus in July 2022). **Trade deficit with the rest of the world** decreased to 6,098.9 million euros (from a deficit of 9,812.3 million euros in July 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in July 2023 (down by 5.0%) were Germany (1.0 percentage points), Panama (0.8 points), Italy (0.7 points) and Turkey (0.7 points). Those destinations with the largest negative contributions were the Netherlands (-2.6 points), France (-2.1 points), Switzerland (-0.6 points) and Singapore (-0.6 points).

#### Exports (top/bottom contrib. to annual change, p.p.)



#### Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in July 2023 (down by 8.4%) were Germany (1.5 percentage points), France (1.1 points), the United Kingdom (0.3 points) and Italy (0.3 points). The destinations with the largest negative contributions were Brazil (-2.6 points), the United States (-1.9 points), Russia (-1.1 points) and Nigeria (-1.0 points).

### International data

**In comparison to other geographical areas**, Spain's exports of goods declined by 5.0% year-on-year in July, a lower decrease than these of the euro area (-5.3%) and similar to the European Union (-5.0%). Within the European Union, exports also diminished in Germany (-0.9%) and Italy (-7.7%), whereas those of France advanced by 3.8%. Outside the European Union, the United Kingdom exports dropped by 7.6%, the United States' by 9.3% and Japan's by 0.3%, whereas those of China expanded by 1.3%

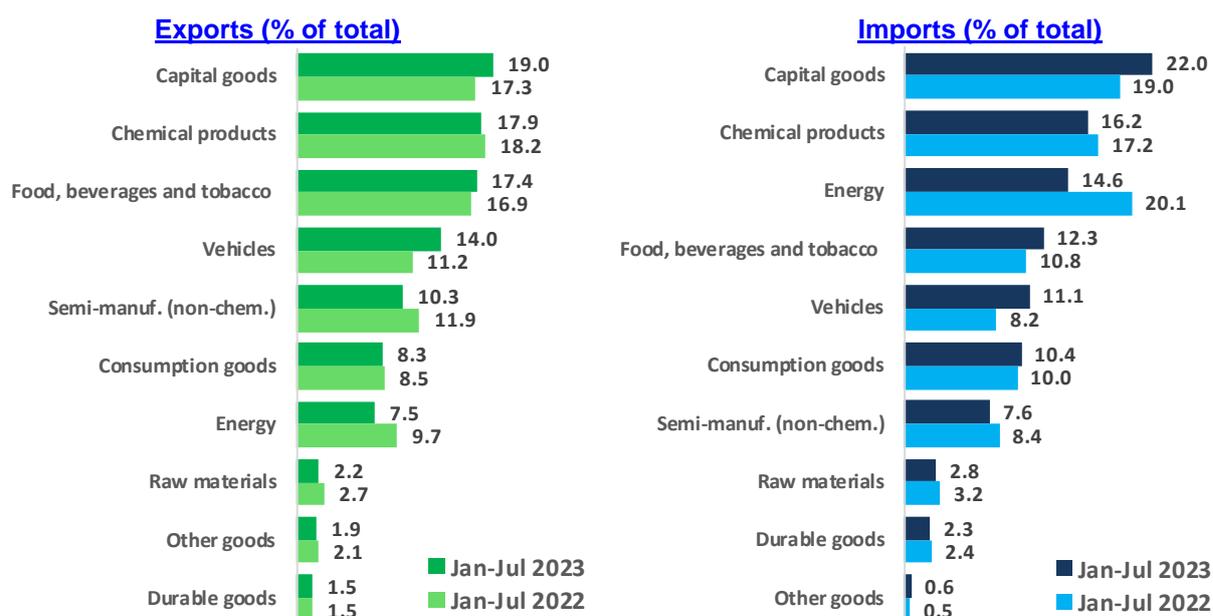
## JANUARY - JULY 2023

**Spain's exports expanded by 3.3%** in the period of January-July 2023 compared to the same period of 2022 to 230,397.0 million euros, whereas imports decreased by 3.7% year-on-year to 251,719.9 million euros. In real terms, exports declined by 2.5% year-on-year, as export prices grew by 5.9%, and imports fell by 5.2% year-on-year, as import prices advanced by 1.5%.

**Spain's trade deficit** decreased to 21,323.0 million euros (deficit of 38,523.9 million euros in the same period of 2022). The export/import **coverage ratio** reached 91.5%, 6.3 percentage points higher than in the same period of 2022 (85.3%, provisional data). The **non-energy trade balance** reached a deficit of 1,999.0 million euros, compared to a deficit of 7,478.5 million euros in January-July 2022, and the **energy trade deficit** declined to 19,324.0 million euros.

### Sectoral data

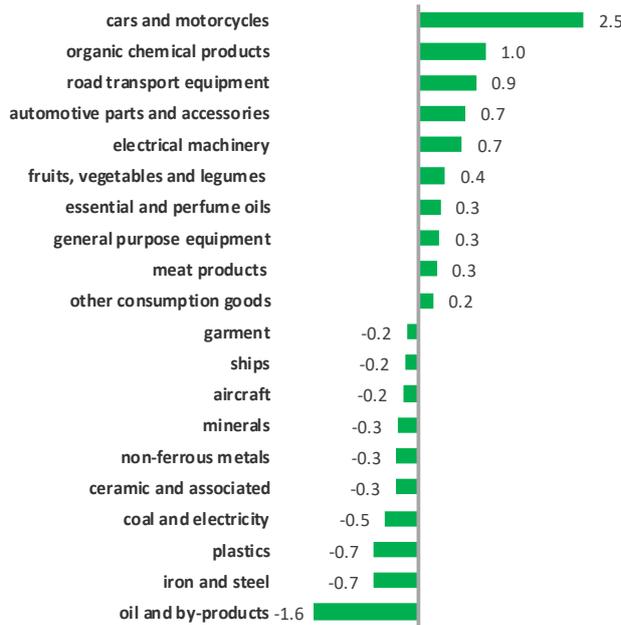
Spain's **main exporting sectors** in the period of January-July were *capital goods* (representing 19.0% of total exports, expanding by 13.2% year-on-year), *chemical products* (17.9% of total, advancing by 1.7%), *food, beverages and tobacco* (17.4% of total, increasing by 6.4%) and *vehicles* (14.0% of total, growing by 29.4%)



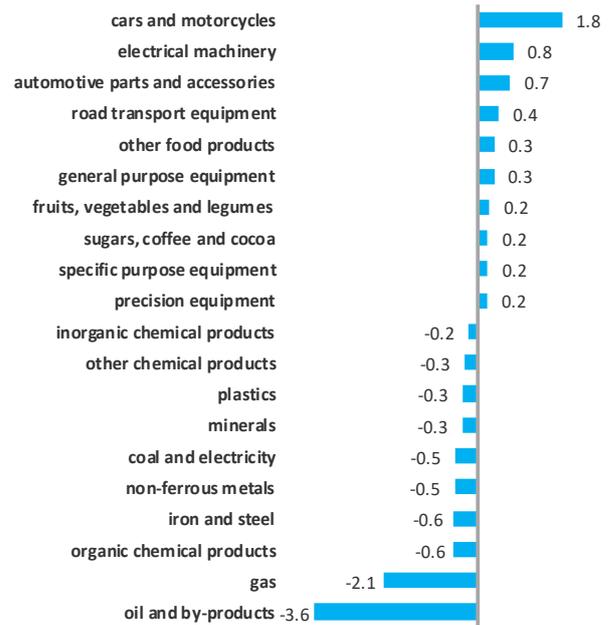
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.0% of total and increasing by 11.3% year-on-year), *chemical products* (16.2% of total imports, falling by 9.2%), *energy* (14.6% of total imports, diminishing by 30.4%) and *food, beverages and tobacco* (12.3% of total imports, rising by 9.5%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 3.3%) were *cars and motorcycles* (2.5 percentage points), *organic chemical products* (1.0 points) and *road transport equipment* (0.9 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.6 points), *iron and steel* (-0.7 points) and *plastics* (-0.7 points).

**Exports (top/bottom contrib. to annual change, p.p.)**



**Imports (top/bottom contrib. to annual change, p.p.)**

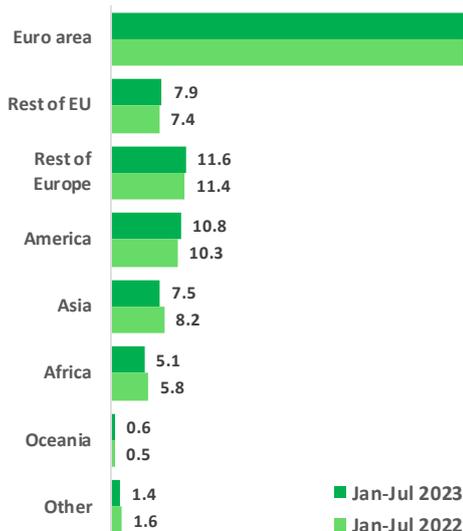


The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-July 2023 (down by 3.7%) were *cars and motorcycles* (1.8 points), *electrical machinery* (0.8 points) and *automotive parts and accessories* (0.7 points). The major negative contributions corresponded to *oil and by-products* (-3.6 points), *gas* (-2.1 points) and *organic chemical products* (-0.6 points).

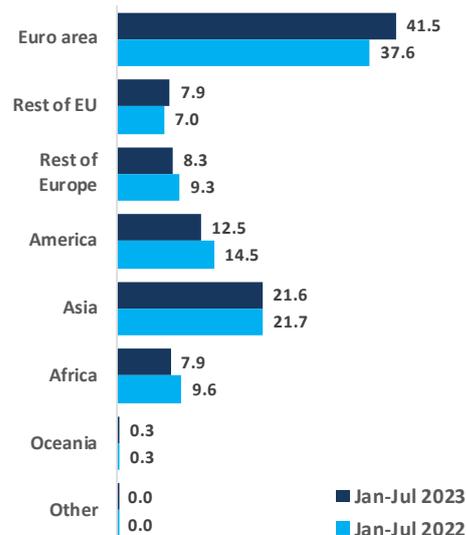
**Geographic data**

Exports to the **European Union** represented 63.1% of total exports in the period (up from 62.2% in the same period of 2022) and advanced by 4.8% year-on-year, and exports to the **euro area** ran at 55.2% of total (54.8% in the same period of 2022) and increased by 4.0%. Exports to the **rest of the world** amounted to 36.9% of total exports (37.8% in the same period of 2022) and expanded by 1.0% year-on-year.

**Exports (% of total)**



**Imports (% of total)**

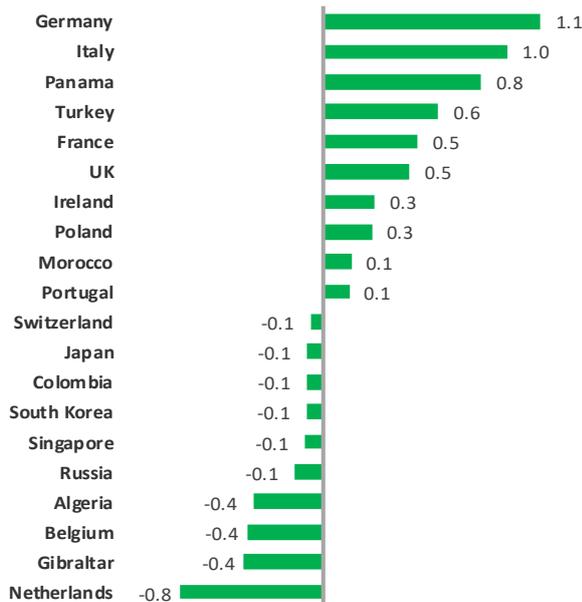


Imports from the **European Union** accounted for 49.3% of total imports in January-July 2023 (up from 44.6% in the same period of 2022) and grew by 6.6% year-on-year. Imports from the **euro area** amounted to 41.5% (37.6% in the same period of 2022) and expanded by 6.2%. Imports from the **rest of the world** ran at 50.7% of total imports (55.4% in the same period of 2022) and declined by 12.1% year-on-year.

**Spain's trade surplus with the European Union and with the euro area** decreased to 21,058.7 million euros and to 22,740.0 million euros respectively, from surpluses of 22,176.1 million and 23,884.3 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased to 42,381.7 million euros (from a deficit of 60,700.0 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (up by 3.3%), the main positive contributions were those of Germany (1.1 percentage points), Italy (1.0 points), Panama (0.8 points) and Turkey (0.6 points). Those destinations with the largest negative contributions were the Netherlands (-0.8 points), Gibraltar (-0.4 points), Belgium (-0.4 points) and Algeria (-0.4 points).

#### Exports (top/bottom contrib. to annual change, p.p.)



#### Imports (top/bottom contrib. to annual change, p.p.)



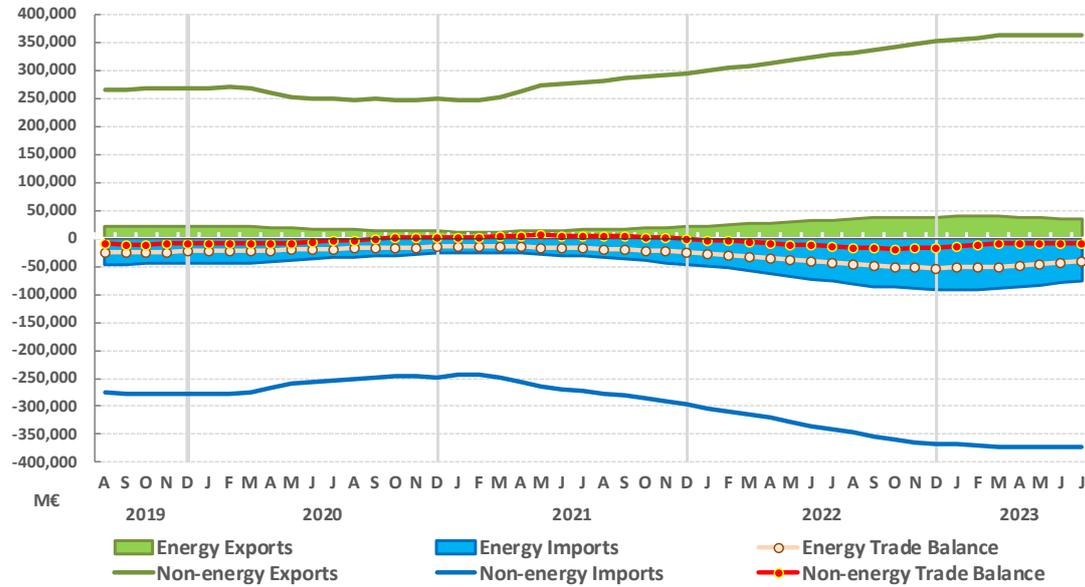
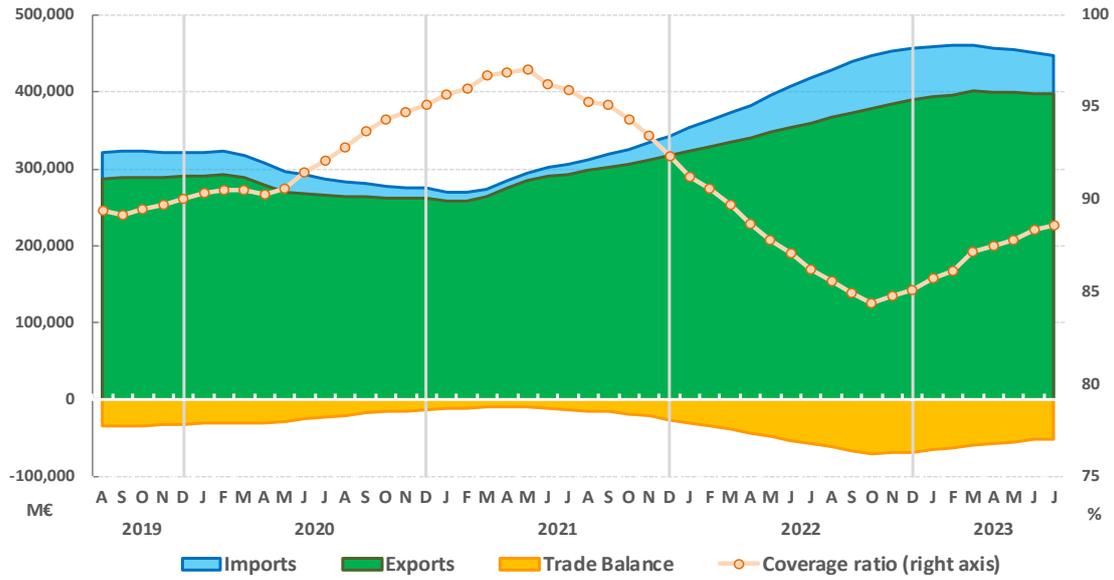
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (down by 3.7%) were Germany (1.2 percentage points), Italy (0.4 points), Poland (0.3 points) and France (0.3 points). The destinations with the largest negative contributions were the United States (-1.7 points), Nigeria (-0.9 points), Russia (-0.9 points) and Switzerland (-0.7 points).

In the period January-July, the number of **Spanish exporters over 1,000 euros** attained 71,952, 9.3% less than in the same period of 2022, out of which 36,354 had already exported at least 50,000 euros worth of goods in the period, 0.8% more than in the same period of the previous year with an increase in exports of 3.4%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 41,345 in the period, 40.2% of total exporters and 0.1% more than in the same period of 2022. Their exports reached 214,469.9 million, 93.1% of total exports and 5.3% more than in the same period of the previous year.

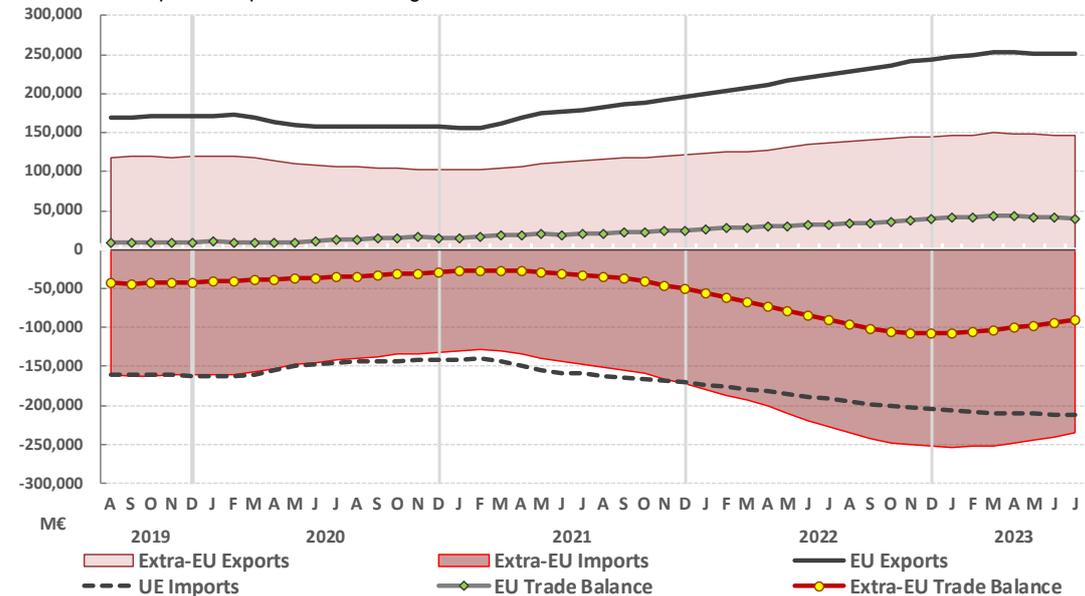
## International data

**In comparison to other geographical areas**, Spain's exports of goods rose by 3.3% year-on-year in the period of January-July 2023, a higher rate than those attained by the euro area (1.2%) and the European Union (1.8%). Within the European Union, exports also increased in Germany (2.7%), France (6.5%) and Italy (2.3%). Outside the European Union, the United Kingdom exports augmented by 6.1%, China's by 1.5% and Japan's by 2.6%, whereas those of the United States decreased by 2.0%.

# 12 - MONTH ACCUMULATED FLOWS



\*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



# STATISTICAL ANNEX

## Key data

Period	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9		90.9
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	396,644.8		10.2	447,556.1		7.1	-50,911.3		88.6
2014 (Jan-Jul)	142,521.9		0.6	156,011.9		5.0	-13,490.0		91.4
2015 (Jan-Jul)	149,259.5		4.7	162,418.9		4.1	-13,159.3		91.9
2016 (Jan-Jul)	151,268.4		1.3	158,779.4		-2.2	-7,511.0		95.3
2017 (Jan-Jul)	163,513.5		8.1	177,211.7		11.6	-13,698.3		92.3
2018 (Jan-Jul)	170,440.0		4.2	188,822.9		6.6	-18,382.9		90.3
2019 (Jan-Jul)	174,649.6		2.5	191,178.8		1.2	-16,529.2		91.4
2020 (Jan-Jul)	148,991.8		-14.7	157,102.0		-17.8	-8,110.1		94.8
2021 (Jan-Jul)	180,617.8		21.2	190,180.5		21.1	-9,562.7		95.0
2022 (Jan-Jul)*	222,961.1		24.2	261,485.0		40.2	-38,523.9		85.3
2023 (Jan-Jul)*	230,397.0		3.3	251,719.9		-3.7	-21,323.0		91.5
2014 (Jul)	21,882.8	4.8	4.9	23,746.1	5.7	7.4	-1,863.3		92.2
2015 (Jul)	23,298.2	4.0	6.5	24,758.2	2.1	4.3	-1,460.0		94.1
2016 (Jul)	22,154.7	-3.0	-4.9	21,991.8	-8.8	-11.2	162.9		100.7
2017 (Jul)	22,201.0	-8.4	0.2	24,511.6	-3.9	11.5	-2,310.6		90.6
2018 (Jul)	24,505.8	-2.2	10.4	28,025.8	2.8	14.3	-3,520.0		87.4
2019 (Jul)	25,912.1	6.3	5.7	28,330.8	9.4	1.1	-2,418.6		91.5
2020 (Jul)	23,626.0	5.4	-8.8	23,919.8	12.1	-15.6	-293.9		98.8
2021 (Jul)	26,746.0	-1.5	13.2	28,871.5	0.8	20.7	-2,125.5		92.6
2022 (Jul)*	32,042.1	-8.3	20.6	38,602.7	-4.3	37.1	-6,560.6		83.0
2023 (Jul)*	30,445.8	-10.4	-5.0	35,348.4	-2.7	-8.4	-4,902.6		86.1
<b>2023*</b>	<b>Million €</b>	<b>% MoM</b>	<b>% YoY</b>	<b>Million €</b>	<b>% MoM</b>	<b>% YoY</b>	<b>Year 2023*</b>	<b>Year 2022*</b>	<b>%</b>
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
<b>Q1</b>	<b>102,683.9</b>	<b>0.1</b>	<b>14.6</b>	<b>109,262.2</b>	<b>-6.8</b>	<b>4.0</b>	<b>-6,578.3</b>	<b>-15,416.5</b>	<b>94.0</b>
April	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4	-6,394.4	87.0
May	33,942.4	15.7	-3.1	37,053.8	9.9	-6.9	-3,111.4	-4,758.7	91.6
June	33,982.5	0.1	-2.8	36,337.7	-1.9	-9.9	-2,355.2	-5,393.6	93.5
<b>Q2</b>	<b>97,267.3</b>	<b>-5.3</b>	<b>-4.0</b>	<b>107,109.4</b>	<b>-2.0</b>	<b>-9.1</b>	<b>-9,842.1</b>	<b>-16,546.7</b>	<b>90.8</b>
July	30,445.8	-10.4	-5.0	35,348.4	-2.7	-8.4	-4,902.6	-6,560.6	86.1

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

## Sector breakdown - July 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	jul-23	jul-22
<b>Food, beverages and tobacco</b>	<b>5,150.6</b>	<b>16.9</b>	<b>2.0</b>	<b>4,131.8</b>	<b>11.7</b>	<b>1.8</b>	<b>1,018.8</b>	<b>989.8</b>
Meat products	969.6	3.2	5.3	262.0	0.7	7.5	707.6	677.2
Fishery products	477.5	1.6	0.8	654.4	1.9	-8.6	-176.9	-241.9
Fruits, vegetables and legumes	1,486.4	4.9	10.8	599.9	1.7	9.9	886.4	795.7
Oils and fats	552.5	1.8	-14.7	407.7	1.2	-22.3	144.9	123.0
Sugars, coffee and cocoa	212.4	0.7	1.3	414.1	1.2	34.7	-201.7	-97.8
Dairy products and eggs	202.3	0.7	4.9	275.6	0.8	6.0	-73.2	-67.1
Other food products	760.0	2.5	1.8	1,111.7	3.1	0.7	-351.8	-358.1
Beverages	445.7	1.5	-6.9	226.9	0.6	8.4	218.8	269.5
Tobacco	44.3	0.1	18.9	179.4	0.5	21.3	-135.1	-110.6
<b>Energy</b>	<b>2,321.5</b>	<b>7.6</b>	<b>-36.8</b>	<b>4,940.5</b>	<b>14.0</b>	<b>-44.0</b>	<b>-2,619.0</b>	<b>-5,151.5</b>
Oil and by-products	1,970.2	6.5	-37.5	3,793.9	10.7	-41.8	-1,823.7	-3,369.6
Gas	83.8	0.3	64.2	878.3	2.5	-54.4	-794.5	-1,875.1
Coal and electricity	267.5	0.9	-43.3	268.3	0.8	-29.1	-0.8	93.1
<b>Raw materials</b>	<b>643.5</b>	<b>2.1</b>	<b>-25.7</b>	<b>901.8</b>	<b>2.6</b>	<b>-35.1</b>	<b>-258.3</b>	<b>-523.4</b>
Animals and vegetables	269.7	0.9	-13.8	307.1	0.9	-23.1	-37.4	-86.6
Minerals	373.8	1.2	-32.5	594.8	1.7	-39.9	-220.9	-436.8
<b>Semi-manuf. (non-chem.)</b>	<b>3,061.3</b>	<b>10.1</b>	<b>-18.5</b>	<b>2,602.3</b>	<b>7.4</b>	<b>-19.1</b>	<b>459.0</b>	<b>542.1</b>
Non-ferrous metals	650.1	2.1	-13.0	535.4	1.5	-27.4	114.6	9.7
Iron and steel	790.3	2.6	-27.7	1,080.8	3.1	-22.2	-290.6	-296.5
Paper	391.9	1.3	-17.4	379.3	1.1	-19.9	12.5	0.5
Ceramic flags and paving	504.5	1.7	-30.1	83.3	0.2	-10.3	421.2	629.4
Other semi-manufactures	724.6	2.4	0.6	523.4	1.5	0.4	201.2	198.9
<b>Chemical products</b>	<b>5,213.2</b>	<b>17.1</b>	<b>-1.5</b>	<b>5,416.7</b>	<b>15.3</b>	<b>-11.0</b>	<b>-203.5</b>	<b>-789.4</b>
Organic chemicals	710.2	2.3	28.6	817.4	2.3	-33.3	-107.2	-672.7
Inorganic chemicals	107.7	0.4	-26.2	175.9	0.5	-48.3	-68.2	-194.3
Medicines	1,625.7	5.3	13.8	2,016.2	5.7	26.3	-390.5	-168.1
Plastics	1,063.8	3.5	-19.6	1,227.2	3.5	-12.6	-163.5	-82.3
Fertilisers	108.5	0.4	-40.4	53.1	0.2	-65.2	55.5	29.3
Tanning or dyeing extracts	255.6	0.8	-15.3	158.8	0.4	-18.2	96.8	107.7
Essential oils and perfumes	773.2	2.5	17.6	465.9	1.3	6.2	307.3	219.2
Other chemical products n.e.s.	568.5	1.9	-19.2	502.2	1.4	-31.4	66.3	-28.3
<b>Capital goods</b>	<b>5,937.0</b>	<b>19.5</b>	<b>-3.5</b>	<b>8,352.2</b>	<b>23.6</b>	<b>15.5</b>	<b>-2,415.2</b>	<b>-1,075.4</b>
Equipment for industry	1,606.3	5.3	4.7	1,849.7	5.2	-0.2	-243.4	-318.8
Specific purpose machinery	546.5	1.8	11.2	603.3	1.7	17.4	-56.8	-22.5
General purpose machinery	1,059.8	3.5	1.7	1,246.4	3.5	-6.9	-186.6	-296.2
Office and telecom. equipment	383.0	1.3	-1.0	1,720.4	4.9	3.8	-1,337.4	-1,270.7
Automatic data-processing machines	116.1	0.4	-7.2	535.4	1.5	-3.9	-419.3	-431.8
Telecommunications equipment	266.9	0.9	2.0	1,185.0	3.4	7.7	-918.1	-839.0
Transport equipment	1,247.6	4.1	-27.6	1,308.7	3.7	88.2	-61.0	1,026.9
Railway	126.2	0.4	22.4	108.6	0.3	175.9	17.6	63.7
Road	882.5	2.9	87.3	510.3	1.4	55.8	372.2	143.6
Ships	69.8	0.2	5.7	54.6	0.2	45.4	15.2	28.5
Aircraft	169.1	0.6	-84.4	635.2	1.8	118.3	-466.1	791.1
Other capital goods	2,700.1	8.9	7.6	3,473.4	9.8	14.9	-773.4	-512.7
Engines	215.4	0.7	-6.4	276.8	0.8	3.6	-61.4	-36.9
Electrical machinery	1,266.9	4.2	15.9	1,832.7	5.2	21.5	-565.8	-415.8
Precision equipment	225.7	0.7	1.6	604.6	1.7	21.3	-378.9	-276.3
Other	992.1	3.3	2.8	759.4	2.1	1.4	232.7	216.4
<b>Vehicles</b>	<b>4,361.1</b>	<b>14.3</b>	<b>36.3</b>	<b>4,090.4</b>	<b>11.6</b>	<b>45.0</b>	<b>270.7</b>	<b>378.7</b>
Cars and motorcycles	3,311.8	10.9	44.8	2,140.4	6.1	59.2	1,171.4	942.7
Parts and accessories	1,049.3	3.4	14.9	1,950.1	5.5	32.0	-900.7	-564.0
<b>Durable goods</b>	<b>468.6</b>	<b>1.5</b>	<b>-13.2</b>	<b>810.0</b>	<b>2.3</b>	<b>-4.5</b>	<b>-341.4</b>	<b>-308.8</b>
Household appliances	112.5	0.4	-37.9	271.8	0.8	-0.9	-159.3	-92.9
Consumer electronics	27.7	0.1	-8.5	123.3	0.3	-6.5	-95.7	-101.7
Furniture	266.4	0.9	2.1	329.5	0.9	-3.5	-63.0	-80.2
Other durable goods	61.9	0.2	-7.9	85.4	0.2	-15.6	-23.5	-33.9
<b>Consumption goods</b>	<b>2,706.3</b>	<b>8.9</b>	<b>-5.6</b>	<b>3,863.8</b>	<b>10.9</b>	<b>-1.2</b>	<b>-1,157.5</b>	<b>-1,044.5</b>
Textiles	1,402.5	4.6	-11.5	2,089.0	5.9	-8.2	-686.6	-692.2
Garment	1,002.0	3.3	-12.2	1,652.7	4.7	-7.4	-650.7	-643.6
Footwear	308.8	1.0	5.7	432.4	1.2	17.7	-123.6	-74.9
Toys	148.1	0.5	-3.3	291.7	0.8	2.9	-143.6	-130.2
Other consumption goods	846.9	2.8	1.3	1,050.7	3.0	6.8	-203.7	-147.1
<b>Other</b>	<b>582.8</b>	<b>1.9</b>	<b>-9.0</b>	<b>238.9</b>	<b>0.7</b>	<b>9.1</b>	<b>343.9</b>	<b>421.7</b>
<b>TOTAL</b>	<b>30,445.8</b>	<b>100.0</b>	<b>-5.0</b>	<b>35,348.4</b>	<b>100.0</b>	<b>-8.4</b>	<b>-4,902.6</b>	<b>-6,560.6</b>

## Sector breakdown - January to July 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
<b>Food, beverages and tobacco</b>	<b>40,095.3</b>	<b>17.4</b>	<b>6.4</b>	<b>31,067.6</b>	<b>12.3</b>	<b>9.5</b>	<b>9,027.7</b>	<b>9,315.7</b>
Meat products	7,063.8	3.1	10.1	1,976.1	0.8	23.0	5,087.7	4,808.9
Fishery products	3,206.1	1.4	5.6	4,878.2	1.9	-3.5	-1,672.1	-2,022.2
Fruits, vegetables and legumes	14,396.4	6.2	7.0	4,785.1	1.9	15.5	9,611.3	9,305.1
Oils and fats	3,879.2	1.7	-7.3	2,985.2	1.2	-8.6	894.0	917.2
Sugars, coffee and cocoa	1,567.5	0.7	12.2	2,793.0	1.1	24.7	-1,225.5	-843.7
Dairy products and eggs	1,415.3	0.6	8.9	1,952.0	0.8	21.6	-536.7	-306.1
Other food products	5,368.8	2.3	10.3	9,134.0	3.6	10.7	-3,765.2	-3,381.3
Beverages	2,937.7	1.3	2.4	1,436.8	0.6	21.0	1,500.9	1,679.8
Tobacco	260.5	0.1	55.2	1,127.1	0.4	11.6	-866.6	-842.1
<b>Energy</b>	<b>17,334.4</b>	<b>7.5</b>	<b>-19.8</b>	<b>36,658.4</b>	<b>14.6</b>	<b>-30.4</b>	<b>-19,324.0</b>	<b>-31,045.4</b>
Oil and by-products	13,613.6	5.9	-20.7	25,727.0	10.2	-26.6	-12,113.4	-17,887.1
Gas	1,233.6	0.5	44.4	8,859.1	3.5	-37.8	-7,625.5	-13,387.4
Coal and electricity	2,487.2	1.1	-31.2	2,072.3	0.8	-38.8	414.9	229.1
<b>Raw materials</b>	<b>4,972.5</b>	<b>2.2</b>	<b>-16.0</b>	<b>7,160.1</b>	<b>2.8</b>	<b>-14.5</b>	<b>-2,187.5</b>	<b>-2,456.7</b>
Animals and vegetables	2,224.4	1.0	-9.7	2,467.3	1.0	-11.3	-242.9	-316.6
Minerals	2,748.1	1.2	-20.5	4,692.7	1.9	-16.2	-1,944.6	-2,140.1
<b>Semi-manuf. (non-chem.)</b>	<b>23,720.5</b>	<b>10.3</b>	<b>-10.6</b>	<b>19,010.4</b>	<b>7.6</b>	<b>-13.2</b>	<b>4,710.2</b>	<b>4,627.3</b>
Non-ferrous metals	5,007.3	2.2	-12.6	4,351.3	1.7	-23.6	656.0	37.4
Iron and steel	6,608.0	2.9	-18.6	7,475.2	3.0	-16.2	-867.2	-795.0
Paper	2,956.9	1.3	-8.7	2,791.2	1.1	-7.5	165.7	223.1
Ceramic flags and paving	3,665.1	1.6	-17.3	652.2	0.3	-3.9	3,013.0	3,752.4
Other semi-manufactures	5,483.3	2.4	9.5	3,740.5	1.5	4.0	1,742.8	1,409.4
<b>Chemical products</b>	<b>41,354.7</b>	<b>17.9</b>	<b>1.7</b>	<b>40,895.3</b>	<b>16.2</b>	<b>-9.2</b>	<b>459.4</b>	<b>-4,383.9</b>
Organic chemicals	5,902.6	2.6	64.7	7,485.2	3.0	-16.2	-1,582.6	-5,353.0
Inorganic chemicals	859.2	0.4	-17.4	1,648.1	0.7	-24.6	-788.9	-1,145.4
Medicines	14,059.5	6.1	1.2	13,011.5	5.2	-3.7	1,048.0	378.7
Plastics	8,191.4	3.6	-15.4	8,971.5	3.6	-9.0	-780.0	-176.6
Fertilisers	865.9	0.4	-27.5	655.5	0.3	-28.0	210.4	282.9
Tanning or dyeing extracts	1,841.9	0.8	-10.5	1,165.8	0.5	-11.8	676.1	737.5
Essential oils and perfumes	5,028.9	2.2	18.0	3,339.3	1.3	13.7	1,689.6	1,322.9
Other chemical products n.e.s.	4,605.3	2.0	-7.1	4,618.5	1.8	-14.3	-13.2	-431.0
<b>Capital goods</b>	<b>43,751.0</b>	<b>19.0</b>	<b>13.2</b>	<b>55,435.0</b>	<b>22.0</b>	<b>11.3</b>	<b>-11,684.0</b>	<b>-11,146.2</b>
Equipment for industry	11,356.8	4.9	10.6	13,622.6	5.4	11.7	-2,265.8	-1,928.1
Specific purpose machinery	3,524.6	1.5	10.5	4,149.6	1.6	15.4	-625.0	-407.8
General purpose machinery	7,832.2	3.4	10.7	9,473.1	3.8	10.2	-1,640.8	-1,520.3
Office and telecom. equipment	2,582.0	1.1	4.5	11,337.7	4.5	0.4	-8,755.7	-8,824.8
Automatic data-processing machines	854.4	0.4	0.7	3,483.6	1.4	-6.2	-2,629.2	-2,863.8
Telecommunications equipment	1,727.6	0.7	6.6	7,854.1	3.1	3.6	-6,126.5	-5,961.0
Transport equipment	10,034.7	4.4	14.8	6,763.4	2.7	22.0	3,271.3	3,198.9
Railway	956.5	0.4	38.2	657.3	0.3	64.5	299.3	292.7
Road	6,045.0	2.6	49.4	3,596.2	1.4	47.1	2,448.8	1,603.2
Ships	724.5	0.3	-38.4	409.5	0.2	-7.9	315.0	731.8
Aircraft	2,308.8	1.0	-18.4	2,100.4	0.8	-7.0	208.4	571.3
Other capital goods	19,777.5	8.6	15.2	23,711.3	9.4	14.3	-3,933.9	-3,592.3
Engines	2,004.0	0.9	32.4	1,735.7	0.7	15.3	268.2	7.6
Electrical machinery	9,236.0	4.0	19.9	12,551.3	5.0	18.6	-3,315.3	-2,884.3
Precision equipment	1,642.9	0.7	7.1	4,179.9	1.7	13.9	-2,537.0	-2,135.8
Other	6,894.6	3.0	7.5	5,244.4	2.1	5.1	1,650.2	1,420.1
<b>Vehicles</b>	<b>32,198.5</b>	<b>14.0</b>	<b>29.4</b>	<b>27,928.1</b>	<b>11.1</b>	<b>30.4</b>	<b>4,270.4</b>	<b>3,476.1</b>
Cars and motorcycles	23,463.0	10.2	31.9	14,641.5	5.8	47.4	8,821.5	7,855.3
Parts and accessories	8,735.4	3.8	23.0	13,286.6	5.3	15.7	-4,551.1	-4,379.2
<b>Durable goods</b>	<b>3,481.5</b>	<b>1.5</b>	<b>1.5</b>	<b>5,871.7</b>	<b>2.3</b>	<b>-7.9</b>	<b>-2,390.2</b>	<b>-2,948.3</b>
Household appliances	1,043.5	0.5	-4.1	1,918.2	0.8	-2.4	-874.7	-878.6
Consumer electronics	221.6	0.1	1.7	1,060.6	0.4	-17.4	-839.0	-1,066.8
Furniture	1,802.3	0.8	5.9	2,327.4	0.9	-3.8	-525.1	-717.5
Other durable goods	414.1	0.2	-2.0	565.5	0.2	-20.1	-151.4	-285.5
<b>Consumption goods</b>	<b>19,072.4</b>	<b>8.3</b>	<b>0.9</b>	<b>26,083.2</b>	<b>10.4</b>	<b>-0.2</b>	<b>-7,010.9</b>	<b>-7,242.2</b>
Textiles	10,578.9	4.6	-4.8	14,244.1	5.7	-5.3	-3,665.2	-3,937.2
Garment	7,637.6	3.3	-4.8	11,156.0	4.4	-2.4	-3,518.3	-3,402.8
Footwear	2,054.9	0.9	11.5	2,723.5	1.1	19.4	-668.7	-438.6
Toys	1,031.6	0.4	-3.6	1,936.2	0.8	1.3	-904.7	-842.0
Other consumption goods	5,407.1	2.3	10.8	7,179.4	2.9	4.0	-1,772.3	-2,024.4
<b>Other</b>	<b>4,416.1</b>	<b>1.9</b>	<b>-5.3</b>	<b>1,610.2</b>	<b>0.6</b>	<b>16.3</b>	<b>2,805.9</b>	<b>3,279.8</b>
<b>TOTAL</b>	<b>230,397.0</b>	<b>100.0</b>	<b>3.3</b>	<b>251,719.9</b>	<b>100.0</b>	<b>-3.7</b>	<b>-21,323.0</b>	<b>-38,523.9</b>

## Geographic breakdown - July 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	jul-23	jul-22
<b>EUROPE</b>	<b>22,308.2</b>	<b>73.3</b>	<b>-3.8</b>	<b>20,239.7</b>	<b>57.3</b>	<b>4.2</b>	<b>2,068.5</b>	<b>3,765.7</b>
<b>EUROPEAN UNION *</b>	<b>18,679.1</b>	<b>61.4</b>	<b>-4.6</b>	<b>17,482.9</b>	<b>49.5</b>	<b>7.1</b>	<b>1,196.3</b>	<b>3,251.6</b>
<b>EURO AREA</b>	<b>16,316.5</b>	<b>53.6</b>	<b>-5.6</b>	<b>14,746.5</b>	<b>41.7</b>	<b>6.7</b>	<b>1,570.0</b>	<b>3,455.4</b>
Austria	212.2	0.7	1.5	239.2	0.7	13.2	-26.9	-2.2
Belgium	770.3	2.5	-15.5	770.0	2.2	-7.0	0.3	83.6
Croatia	67.8	0.2	17.1	23.9	0.1	15.3	43.8	37.1
Cyprus	65.6	0.2	38.2	1.9	0.0	-24.9	63.7	44.9
Estonia	33.0	0.1	-1.5	12.9	0.0	5.5	20.1	21.3
Finland	99.2	0.3	-30.0	105.4	0.3	-10.4	-6.2	24.0
France	4,672.1	15.3	-12.4	3,443.3	9.7	13.7	1,228.7	2,305.7
Germany	3,132.9	10.3	10.9	4,045.7	11.4	16.1	-912.8	-659.7
Greece	234.7	0.8	-5.2	123.0	0.3	41.6	111.7	160.8
Ireland	209.6	0.7	-3.0	323.3	0.9	-5.6	-113.7	-126.4
Italy	2,783.9	9.1	9.2	2,409.0	6.8	5.0	374.8	253.9
Latvia	22.3	0.1	-8.1	12.1	0.0	-52.5	10.2	-1.2
Lithuania	45.5	0.1	3.4	32.9	0.1	-60.1	12.5	-38.7
Luxembourg	41.4	0.1	55.5	39.3	0.1	-24.4	2.1	-25.3
Malta	88.3	0.3	235.5	33.5	0.1	336.9	54.8	18.7
Netherlands	921.2	3.0	-47.6	1,487.7	4.2	-9.7	-566.5	111.1
Portugal	2,723.7	8.9	1.7	1,414.2	4.0	2.2	1,309.5	1,295.7
Slovakia	135.4	0.4	31.8	182.0	0.5	22.7	-46.6	-45.6
Slovenia	57.4	0.2	31.1	47.2	0.1	2.3	10.3	-2.3
<b>REST OF EU</b>	<b>2,362.7</b>	<b>7.8</b>	<b>2.8</b>	<b>2,736.4</b>	<b>7.7</b>	<b>9.3</b>	<b>-373.7</b>	<b>-203.8</b>
Bulgaria	89.1	0.3	1.3	124.6	0.4	-19.7	-35.5	-67.1
Czech Republic	272.5	0.9	14.3	455.1	1.3	30.8	-182.6	-109.5
Denmark	195.0	0.6	16.9	207.3	0.6	-13.6	-12.3	-73.0
Hungary	161.9	0.5	4.3	275.2	0.8	13.1	-113.3	-88.3
Poland	704.0	2.3	15.8	703.1	2.0	5.0	0.9	-61.2
Romania	213.1	0.7	2.3	266.3	0.8	31.2	-53.2	5.3
Sweden	251.3	0.8	-9.9	326.7	0.9	3.6	-75.4	-36.4
<b>REST OF EUROPE</b>	<b>3,629.0</b>	<b>11.9</b>	<b>0.5</b>	<b>2,756.8</b>	<b>7.8</b>	<b>-11.0</b>	<b>872.2</b>	<b>514.0</b>
Norway	104.3	0.3	-28.9	172.5	0.5	114.6	-68.2	66.3
Russia	76.2	0.3	-39.5	310.4	0.9	-58.0	-234.2	-613.4
Switzerland	529.9	1.7	-27.8	394.9	1.1	-9.1	135.0	298.9
Turkey	759.9	2.5	38.0	725.0	2.1	-16.3	35.0	-315.4
United Kingdom	1,856.6	6.1	10.4	895.3	2.5	15.7	961.2	908.4
<b>AMERICA</b>	<b>3,463.8</b>	<b>11.4</b>	<b>1.6</b>	<b>4,434.5</b>	<b>12.5</b>	<b>-34.8</b>	<b>-970.7</b>	<b>-3,392.3</b>
<b>NORTH AMERICA</b>	<b>1,677.5</b>	<b>5.5</b>	<b>-6.6</b>	<b>2,580.5</b>	<b>7.3</b>	<b>-22.8</b>	<b>-903.1</b>	<b>-1,544.4</b>
Canada	167.8	0.6	-14.6	231.0	0.7	-6.1	-63.2	-49.3
USA	1,493.8	4.9	-6.6	2,349.1	6.6	-24.1	-855.3	-1,495.0
<b>LATIN AMERICA</b>	<b>1,764.6</b>	<b>5.8</b>	<b>10.8</b>	<b>1,698.4</b>	<b>4.8</b>	<b>-48.4</b>	<b>66.2</b>	<b>-1,700.2</b>
Argentina	99.8	0.3	-28.0	112.4	0.3	-6.6	-12.6	18.2
Brazil	247.7	0.8	-13.3	409.9	1.2	-71.1	-162.3	-1,130.8
Chile	147.6	0.5	-4.7	190.9	0.5	-26.6	-43.3	-105.2
Mexico	482.8	1.6	5.4	458.2	1.3	-8.4	24.6	-42.4
Peru	63.6	0.2	-5.7	115.4	0.3	-45.7	-51.8	-145.2
<b>REST OF AMERICA</b>	<b>21.7</b>	<b>0.1</b>	<b>14.3</b>	<b>155.5</b>	<b>0.4</b>	<b>-6.7</b>	<b>-133.9</b>	<b>-147.7</b>
<b>ASIA</b>	<b>2,492.5</b>	<b>8.2</b>	<b>-10.9</b>	<b>8,231.2</b>	<b>23.3</b>	<b>-6.7</b>	<b>-5,738.8</b>	<b>-6,020.4</b>
<b>ASIA (exc. Middle East)</b>	<b>1,813.7</b>	<b>6.0</b>	<b>-11.9</b>	<b>7,499.4</b>	<b>21.2</b>	<b>2.6</b>	<b>-5,685.7</b>	<b>-5,250.7</b>
China	767.0	2.5	6.0	4,010.0	11.3	0.5	-3,243.0	-3,265.7
Hong-Kong. China	58.6	0.2	-12.4	26.6	0.1	20.1	31.9	44.6
India	159.5	0.5	6.6	604.9	1.7	16.1	-445.4	-371.5
Indonesia	48.0	0.2	13.0	232.1	0.7	-11.4	-184.1	-219.7
Japan	214.2	0.7	-8.2	428.4	1.2	26.3	-214.2	-105.9
Singapore	69.1	0.2	-72.5	28.8	0.1	-9.2	40.4	219.6
South Korea	139.7	0.5	-23.4	311.2	0.9	-6.6	-171.5	-151.0
Taiwan	52.4	0.2	3.4	188.0	0.5	-21.0	-135.6	-187.2
Vietnam	46.8	0.2	-9.3	443.7	1.3	26.5	-396.9	-299.1
<b>MIDDLE EAST</b>	<b>678.8</b>	<b>2.2</b>	<b>-8.2</b>	<b>731.8</b>	<b>2.1</b>	<b>-51.5</b>	<b>-53.0</b>	<b>-769.7</b>
Saudi Arabia	148.1	0.5	-17.2	266.6	0.8	-49.8	-118.4	-352.1
United Arab Emirates	123.4	0.4	-27.0	68.1	0.2	-71.5	55.3	-70.2
<b>AFRICA</b>	<b>1,577.7</b>	<b>5.2</b>	<b>-11.9</b>	<b>2,331.0</b>	<b>6.6</b>	<b>-30.8</b>	<b>-753.2</b>	<b>-1,579.2</b>
Algeria	28.1	0.1	-1.8	292.8	0.8	-43.1	-264.8	-486.1
Egypt	77.3	0.3	-25.5	126.5	0.4	-49.4	-49.2	-146.0
Morocco	992.8	3.3	0.4	635.6	1.8	5.5	357.3	386.4
Nigeria	38.0	0.1	38.2	386.3	1.1	-49.9	-348.3	-742.8
South Africa	115.7	0.4	-20.2	122.4	0.3	-16.9	-6.6	-2.3
<b>OCEANIA</b>	<b>159.0</b>	<b>0.5</b>	<b>-17.2</b>	<b>109.5</b>	<b>0.3</b>	<b>-29.3</b>	<b>49.5</b>	<b>37.3</b>
Australia	132.4	0.4	-17.9	61.6	0.2	-49.0	70.9	40.6
<b>OTHER (**)</b>	<b>444.6</b>	<b>1.5</b>	<b>-33.1</b>	<b>2.6</b>	<b>0.0</b>	<b>-93.0</b>	<b>442.1</b>	<b>628.2</b>
<b>WORLD</b>	<b>30,445.8</b>	<b>100.0</b>	<b>-5.0</b>	<b>35,348.4</b>	<b>100.0</b>	<b>-8.4</b>	<b>-4,902.6</b>	<b>-6,560.6</b>
<b>Pro memoria:</b>								
TOTAL NON EU	11,766.6	38.6	-5.6	17,865.5	50.5	-19.8	-6,098.9	-9,812.3
TOTAL NON EURO AREA	14,129.3	46.4	-4.3	20,601.9	58.3	-16.9	-6,472.6	-10,016.1
OECD	24,041.9	79.0	-4.0	23,146.9	65.5	0.5	895.0	2,015.9
ASEAN	326.1	1.1	-39.8	1,155.3	3.3	3.0	-829.2	-579.3
MERCOSUR	384.8	1.3	-18.2	532.9	1.5	-65.8	-148.1	-1,089.6
OPEC	453.6	1.5	-17.8	1,720.1	4.9	-50.1	-1,266.6	-2,896.8

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

## Geographic breakdown - January to July 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
<b>EUROPE</b>	<b>171,906.1</b>	<b>74.6</b>	<b>4.7</b>	<b>144,998.0</b>	<b>57.6</b>	<b>2.9</b>	<b>26,908.1</b>	<b>23,243.1</b>
<b>EUROPEAN UNION *</b>	<b>145,274.7</b>	<b>63.1</b>	<b>4.8</b>	<b>124,216.0</b>	<b>49.3</b>	<b>6.6</b>	<b>21,058.7</b>	<b>22,176.1</b>
<b>EURO AREA</b>	<b>127,084.7</b>	<b>55.2</b>	<b>4.0</b>	<b>104,344.7</b>	<b>41.5</b>	<b>6.2</b>	<b>22,740.0</b>	<b>23,884.3</b>
Austria	1,710.2	0.7	6.1	1,785.9	0.7	12.8	-75.7	28.8
Belgium	10,320.5	4.5	-8.0	5,882.8	2.3	-3.4	4,437.8	5,125.7
Croatia	534.1	0.2	29.3	131.5	0.1	4.2	402.6	286.8
Cyprus	322.4	0.1	24.0	15.1	0.0	5.6	307.3	245.7
Estonia	198.4	0.1	-2.4	126.4	0.1	72.4	72.0	130.1
Finland	823.4	0.4	-9.5	833.9	0.3	7.2	-10.4	132.6
France	35,952.2	15.6	3.2	23,824.9	9.5	3.0	12,127.3	11,720.8
Germany	24,055.9	10.4	11.9	27,943.9	11.1	13.0	-3,888.0	-3,217.2
Greece	1,841.1	0.8	6.0	1,000.7	0.4	26.2	840.3	943.4
Ireland	2,237.6	1.0	37.4	1,931.8	0.8	-11.5	305.7	-553.4
Italy	20,202.7	8.8	12.0	16,814.7	6.7	6.2	3,388.0	2,210.0
Latvia	179.0	0.1	5.1	173.2	0.1	-10.2	5.8	-22.5
Lithuania	364.8	0.2	17.1	306.6	0.1	-34.7	58.2	-158.2
Luxembourg	232.1	0.1	12.4	302.9	0.1	-12.5	-70.7	-139.6
Malta	350.0	0.2	12.7	112.3	0.0	195.1	237.7	272.6
Netherlands	7,583.1	3.3	-18.1	11,613.1	4.6	3.9	-4,030.0	-1,915.8
Portugal	18,630.8	8.1	1.7	9,720.4	3.9	5.4	8,910.4	9,108.2
Slovakia	1,083.4	0.5	26.8	1,452.6	0.6	19.6	-369.2	-360.2
Slovenia	462.9	0.2	22.6	372.0	0.1	12.3	91.0	46.4
<b>REST OF EU</b>	<b>18,190.0</b>	<b>7.9</b>	<b>10.3</b>	<b>19,871.3</b>	<b>7.9</b>	<b>9.2</b>	<b>-1,681.3</b>	<b>-1,708.2</b>
Bulgaria	636.7	0.3	14.2	728.8	0.3	-6.0	-92.1	-217.5
Czech Republic	2,223.9	1.0	10.1	3,438.8	1.4	8.7	-1,214.9	-1,143.5
Denmark	1,562.3	0.7	7.2	1,477.1	0.6	-0.2	85.2	-23.8
Hungary	1,203.4	0.5	-1.9	2,101.3	0.8	10.8	-898.0	-669.1
Poland	5,334.8	2.3	12.0	5,201.6	2.1	16.1	133.2	283.8
Romania	1,586.3	0.7	7.9	1,636.9	0.7	3.4	-50.6	-113.5
Sweden	2,121.1	0.9	1.4	2,654.5	1.1	17.9	-533.4	-158.2
<b>REST OF EUROPE</b>	<b>26,631.4</b>	<b>11.6</b>	<b>4.4</b>	<b>20,782.0</b>	<b>8.3</b>	<b>-15.0</b>	<b>5,849.3</b>	<b>1,066.9</b>
Norway	885.0	0.4	-10.2	1,014.7	0.4	16.5	-129.7	114.8
Russia	513.6	0.2	-39.1	2,159.5	0.9	-51.0	-1,646.0	-3,564.5
Switzerland	4,320.0	1.9	-3.3	2,851.6	1.1	-39.4	1,468.4	-237.0
Turkey	5,122.0	2.2	35.9	5,440.1	2.2	-10.5	-318.1	-2,309.0
United Kingdom	13,451.8	5.8	8.2	6,773.0	2.7	5.2	6,678.9	5,998.7
<b>AMERICA</b>	<b>24,919.7</b>	<b>10.8</b>	<b>8.3</b>	<b>31,505.2</b>	<b>12.5</b>	<b>-16.7</b>	<b>-6,585.5</b>	<b>-14,803.4</b>
<b>NORTH AMERICA</b>	<b>12,152.2</b>	<b>5.3</b>	<b>-1.5</b>	<b>17,938.1</b>	<b>7.1</b>	<b>-20.2</b>	<b>-5,785.9</b>	<b>-10,143.3</b>
Canada	1,247.6	0.5	-9.2	1,643.0	0.7	-2.7	-395.4	-314.9
USA	10,821.4	4.7	-1.3	16,290.6	6.5	-21.6	-5,469.2	-9,825.4
<b>LATIN AMERICA</b>	<b>12,504.4</b>	<b>5.4</b>	<b>19.6</b>	<b>12,838.5</b>	<b>5.1</b>	<b>-12.5</b>	<b>-334.1</b>	<b>-4,224.4</b>
Argentina	723.7	0.3	-3.5	816.0	0.3	-32.1	-92.3	-451.5
Brazil	2,011.6	0.9	0.5	3,839.8	1.5	-29.6	-1,828.2	-3,448.7
Chile	1,010.3	0.4	-2.6	759.6	0.3	-23.9	250.7	39.2
Mexico	3,218.2	1.4	10.1	3,616.4	1.4	17.6	-398.2	-152.3
Peru	429.5	0.2	-9.8	1,186.8	0.5	9.3	-757.3	-609.7
<b>REST OF AMERICA</b>	<b>263.1</b>	<b>0.1</b>	<b>17.2</b>	<b>728.7</b>	<b>0.3</b>	<b>10.4</b>	<b>-465.5</b>	<b>-435.7</b>
<b>ASIA</b>	<b>17,357.5</b>	<b>7.5</b>	<b>-4.7</b>	<b>54,458.2</b>	<b>21.6</b>	<b>-4.0</b>	<b>-37,100.6</b>	<b>-38,503.4</b>
<b>ASIA (exc. Middle East)</b>	<b>12,371.6</b>	<b>5.4</b>	<b>-4.0</b>	<b>49,575.3</b>	<b>19.7</b>	<b>0.9</b>	<b>-37,203.7</b>	<b>-36,258.9</b>
China	4,506.2	2.0	0.2	26,384.9	10.5	-3.0	-21,878.6	-22,705.6
Hong-Kong. China	501.9	0.2	-3.6	150.4	0.1	3.4	351.5	375.4
India	1,068.0	0.5	0.8	3,655.0	1.5	5.5	-2,587.0	-2,405.6
Indonesia	291.3	0.1	7.9	1,865.1	0.7	16.1	-1,573.9	-1,335.9
Japan	1,719.4	0.7	-9.8	2,638.7	1.0	23.3	-919.3	-235.1
Singapore	492.0	0.2	-30.2	252.1	0.1	-27.3	239.9	358.3
South Korea	1,075.5	0.5	-15.2	2,276.4	0.9	0.9	-1,200.9	-988.3
Taiwan	462.5	0.2	6.0	1,208.2	0.5	-17.2	-745.7	-1,022.7
Vietnam	325.4	0.1	12.6	2,514.7	1.0	9.5	-2,189.2	-2,006.8
<b>MIDDLE EAST</b>	<b>4,985.9</b>	<b>2.2</b>	<b>-6.7</b>	<b>4,882.9</b>	<b>1.9</b>	<b>-35.6</b>	<b>103.0</b>	<b>-2,244.5</b>
Saudi Arabia	1,396.1	0.6	-6.3	1,834.8	0.7	-38.3	-438.7	-1,483.5
United Arab Emirates	1,029.5	0.4	-7.0	487.4	0.2	-45.9	542.0	204.9
<b>AFRICA</b>	<b>11,770.1</b>	<b>5.1</b>	<b>-8.2</b>	<b>19,877.3</b>	<b>7.9</b>	<b>-20.7</b>	<b>-8,107.2</b>	<b>-12,236.8</b>
Algeria	123.4	0.1	-86.9	3,751.8	1.5	-19.6	-3,628.3	-3,726.5
Egypt	824.0	0.4	-3.9	991.8	0.4	-40.0	-167.9	-795.1
Morocco	7,284.5	3.2	4.7	5,461.7	2.2	3.7	1,822.7	1,687.5
Nigeria	237.8	0.1	6.1	3,293.6	1.3	-42.3	-3,055.8	-5,481.8
South Africa	925.2	0.4	3.3	992.7	0.4	30.7	-67.5	136.2
<b>OCEANIA</b>	<b>1,276.3</b>	<b>0.6</b>	<b>11.8</b>	<b>786.3</b>	<b>0.3</b>	<b>-8.9</b>	<b>489.9</b>	<b>277.9</b>
Australia	1,040.2	0.5	10.7	591.6	0.2	-8.1	448.6	296.0
<b>OTHER (**)</b>	<b>3,167.2</b>	<b>1.4</b>	<b>-11.3</b>	<b>94.9</b>	<b>0.0</b>	<b>30.2</b>	<b>3,072.3</b>	<b>3,498.8</b>
<b>WORLD</b>	<b>230,397.0</b>	<b>100.0</b>	<b>3.3</b>	<b>251,719.9</b>	<b>100.0</b>	<b>-3.7</b>	<b>-21,323.0</b>	<b>-38,523.9</b>
<b>Pro memoria:</b>								
TOTAL NON EU	85,122.2	36.9	1.0	127,503.9	50.7	-12.1	-42,381.7	-60,700.0
TOTAL NON EURO AREA	103,312.2	44.8	2.5	147,375.2	58.5	-9.7	-44,063.0	-62,408.2
OECD	184,669.5	80.2	4.1	164,760.9	65.5	1.0	19,908.7	14,249.7
ASEAN	2,322.3	1.0	-9.1	7,725.9	3.1	6.2	-5,403.6	-4,716.3
MERCOSUR	3,010.2	1.3	0.3	4,741.1	1.9	-29.9	-1,730.9	-3,765.7
OPEC	3,643.4	1.6	-24.3	13,730.7	5.5	-33.1	-10,087.2	-15,714.8

\* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

## Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	July 2023	Last 12 months	Jan-Jul 2023	July 2023	Last 12 months	Jan-Jul 2023
Spain	-5.0	10.2	3.3	-8.4	7.1	-3.7
Germany	-0.9	7.6	2.7	-10.3	4.8	-5.2
France <sup>(1)</sup>	3.8	11.5	6.5	-8.3	9.3	-1.5
Italy	-7.7	8.5	2.3	-19.4	6.4	-6.1
Euro Area <sup>(2)</sup>	-5.3	8.6	1.2	-12.4	6.6	-4.3
European Union (27) <sup>(3)</sup>	-5.0	9.0	1.8	-12.1	6.7	-4.1
United Kingdom	-7.6	17.7	6.1	-6.6	8.6	-1.5
USA	-9.3	4.2	-2.0	-5.6	-0.8	-6.2
China	1.3	n.a.	1.5	-3.8	n.a.	-1.1
Japan	-0.3	10.0	2.6	-13.6	13.8	-1.5

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions  
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

## METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es) of the [Secretariat of State for Trade](http://datacomex.comercio.es) ([http://datacomex.comercio.es/](http://datacomex.comercio.es)), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas

[https://comercio.gob.es/ImportacionExportacion/Informes\\_Estadisticas/Paginas/Informes-periodicos.aspx](https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx)

- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

# COMEX

International Trade Report  
Executive Summary



GOVERNMENT  
OF SPAIN

MINISTRY  
OF INDUSTRY, TRADE  
AND TOURISM

SECRETARIAT OF STATE  
FOR TRADE