



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary January 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION
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EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

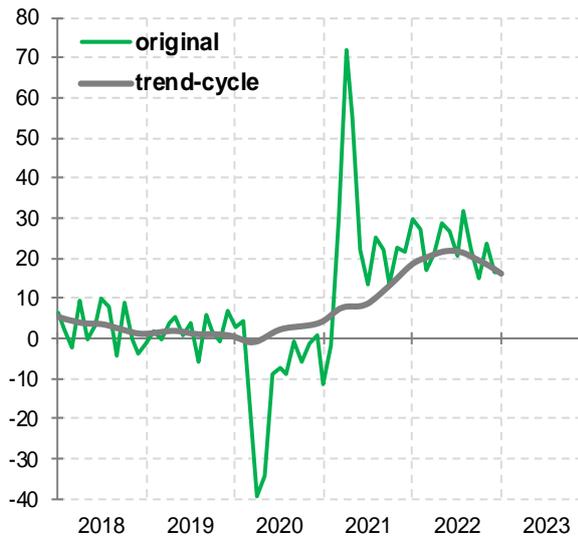
January 2023

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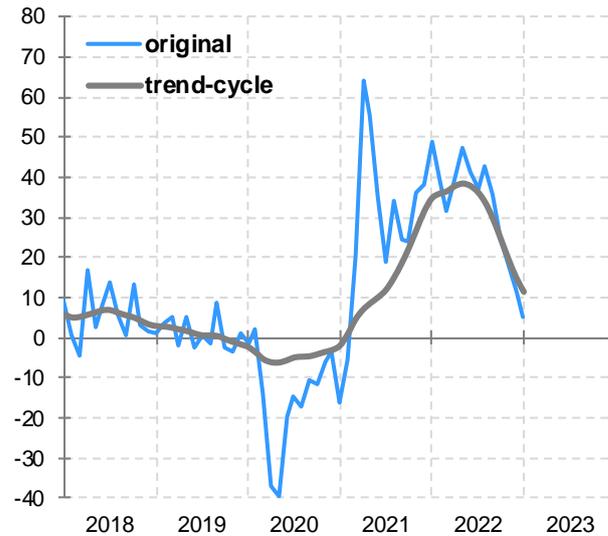
JANUARY 2023

In January 2023, **Spain's exports increased by 16.2%** year-on-year in nominal terms to 30,921.0 million euros, and **imports augmented by 5.3%** to 34,876.7 million euros. With seasonally adjusted data, exports grew by 14.0% year-on-year, and imports by 3.5%. In **real terms**, exports rose by 3.0% year-on-year, as export prices increased by 12.8%, and imports fell by 5.2%, as import prices went up by 11.0%. In nominal terms on a **month-on-month** basis, exports declined by 3.7%, and imports decreased by 4.7%. With seasonally adjusted data, exports diminished by 2.1% month-on-month, and imports by 5.8%.

Exports (% year-on-year)

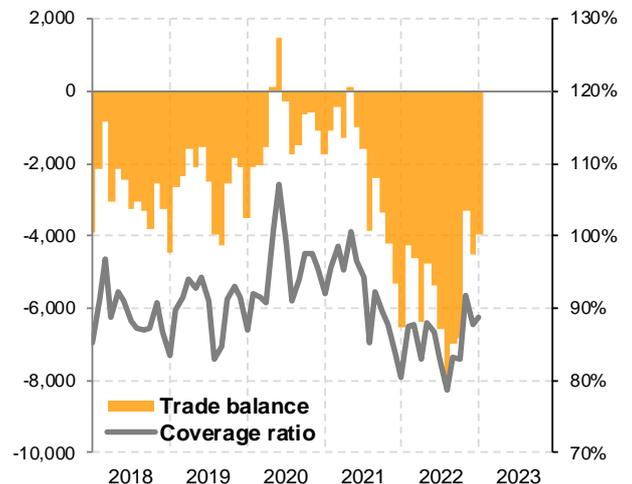


Imports (% year-on-year)



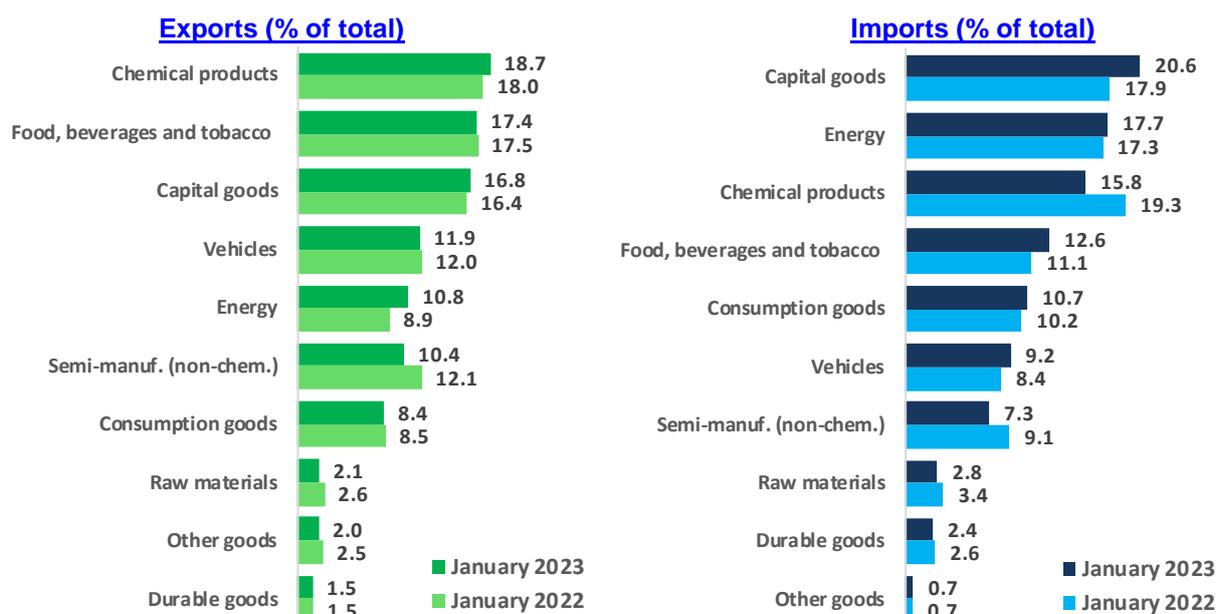
Spain's **trade balance** registered a deficit of 3,955.8 million euros, down from a deficit of 6,522.8 million euros in January 2021 (provisional data). The export/import **coverage ratio** reached 88.7%, 8.4 percentage points higher than in the same month of 2022 (80.3% in January 2022 with provisional data). The **non-energy trade balance** reached a deficit of 1,106.6 million euros, down from a deficit of 3,164.2 million in the same month of 2022. The **energy trade deficit** fell to 2,849.1 million euros (compared to a deficit of 3,358.6 million euros in January 2022).

Trade balance (M€) and coverage ratio (%)



Sectoral data

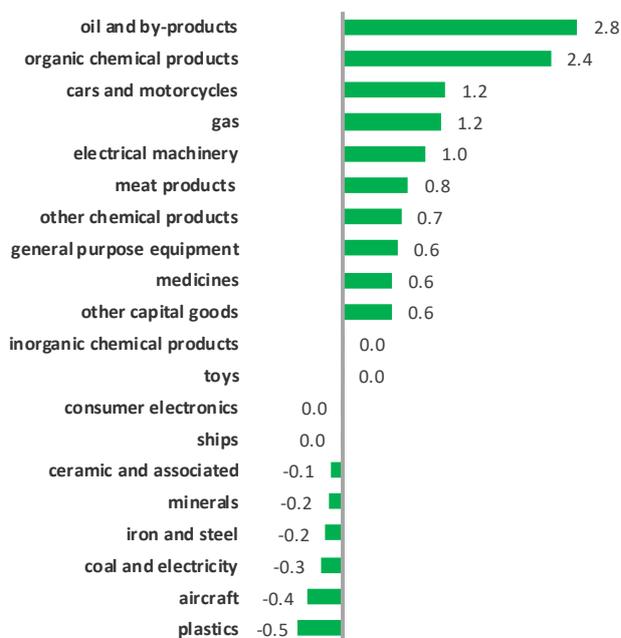
Spain's **main exporting sectors** in January 2023 were *chemical products* (representing 18.7% of total exports and increasing by 20.8% year-on-year), *food, beverages and tobacco* (17.4% of total, rising by 15.9%), *capital goods* (16.8% of total, growing by 18.6%) and *vehicles* (11.9% of total, advancing by 14.8%).



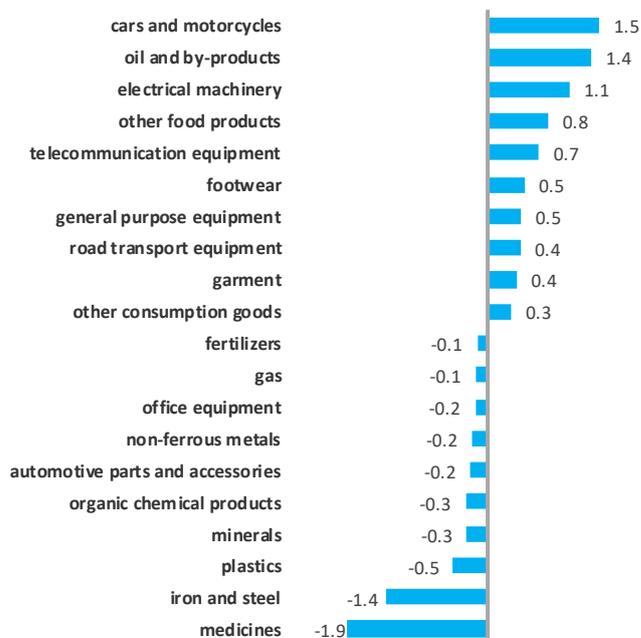
The most significant sectors of Spain's imports were *capital goods* (representing 20.6% of total imports and growing by 20.7% year-on-year), *energy* (17.7% of total, rising by 8.1%), *chemical products* (15.8% of total, diminishing by 13.7%) and *food, beverages and tobacco* (12.6% of total, expanding by 20.1%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in January 2023 (up by 16.2%) came from *oil and by-products* (2.8 points), *organic chemical products* (2.4 points) and *cars and motorcycles* (1.2 points). The major negative contributions corresponded to *plastics* (-0.5 points), *aircraft* (-0.4 points) and *coal and electricity* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



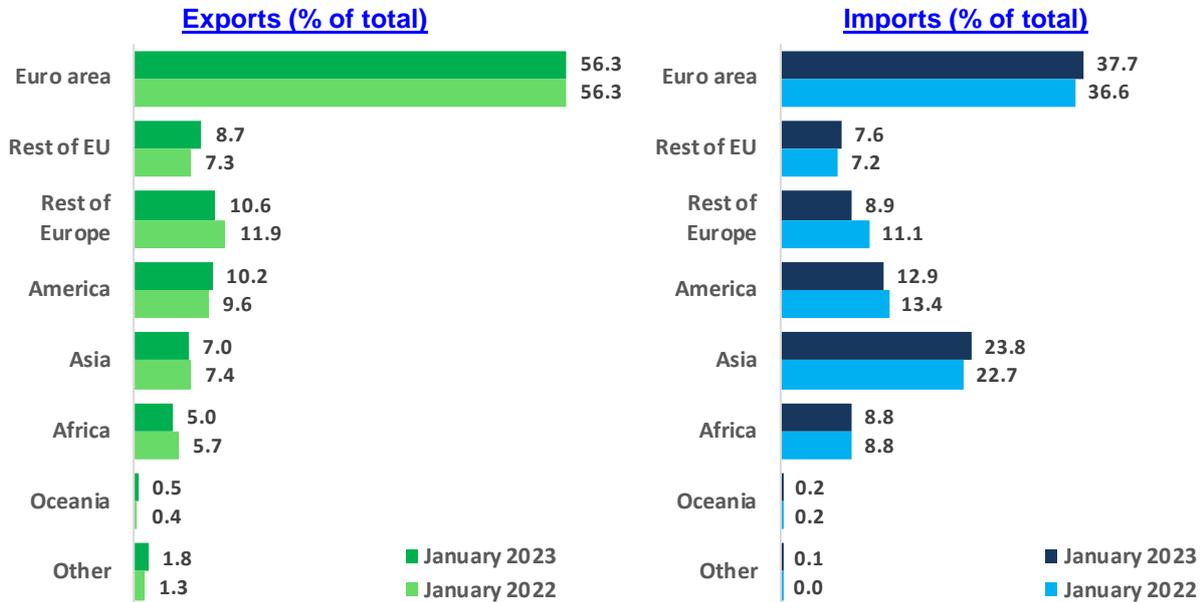
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in January 2023 (up by 5.3%) were *cars and motorcycles* (1.5 points), *oil and by-products* (1.4 points) and *electrical machinery* (1.1 points). The major negative contributions corresponded to *medicines* (-1.9 points), *iron and steel* (-1.4 points) and *plastics* (-0.5 points).

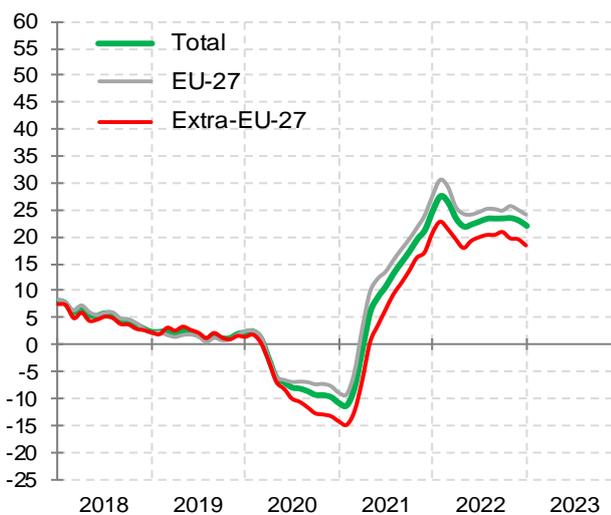
Geographic data

Exports to the **European Union** accounted for 65.0% of total exports in January 2023 (up from 63.6% in January 2021) and advanced by 18.8% year-on-year. Exports to the **euro area-20** ran at 56.3% (same weight as in January 2022) and augmented by 16.2%. Exports to **non-EU countries** represented 35.0% of total exports (down from 36.4% in January 2022) as they increased by 11.8% year-on-year.

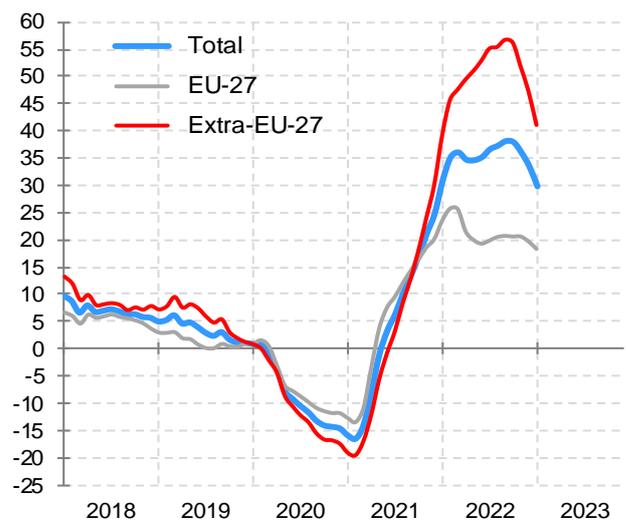


Imports from the **European Union** amounted to 45.3% of total imports in January 2023 (up from 43.8% in January 2022) and grew by 8.9% year-on-year. Imports from the **euro area-20** represented 37.7% (up from 36.6% in January 2022) and rose by 8.4%. Imports from **non-EU countries** accounted for 54.7% of total imports in January 2023 (down from 56.2% in January 2022) as they expanded by 2.5% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)



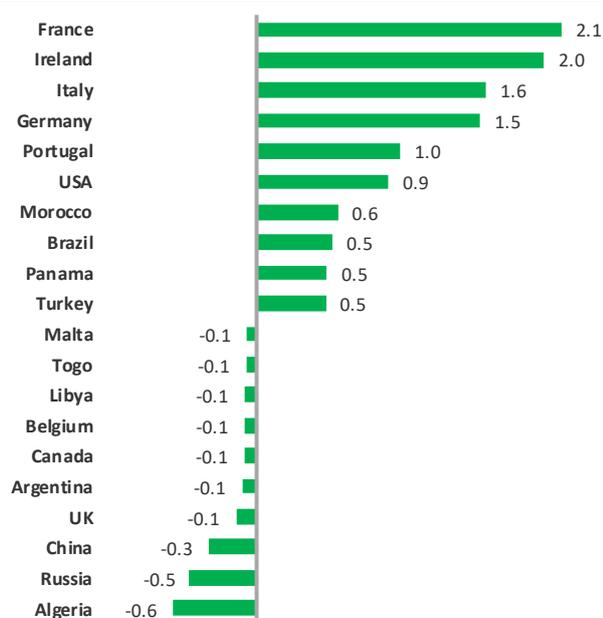
% YoY rates over rolling 12-month sum with provisional data.

Trade balance with the European Union showed in January 2023 a surplus of 4,314.0 million euros (up from a surplus of 2,428.1 million in January 2022) and a surplus of 4,254.4 million euros with the euro area

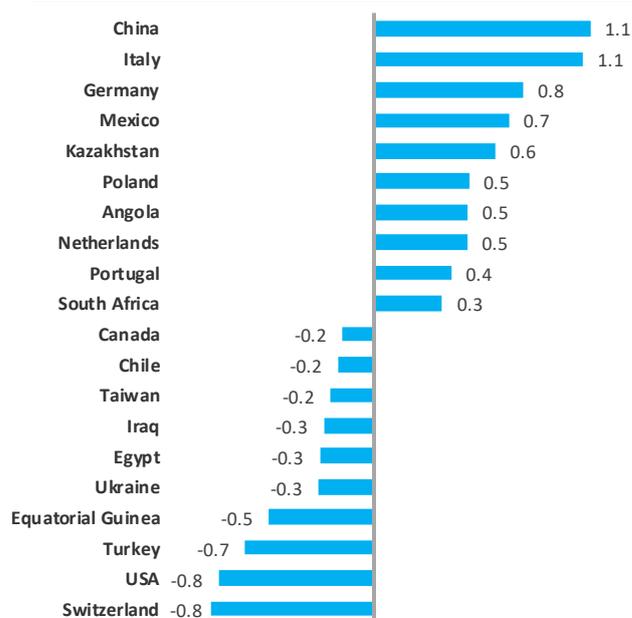
(2,844.8 million surplus in January 2022). **Trade deficit with the rest of the world** decreased to 8,269.8 million euros (from a deficit of 8,950.9 million euros in January 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in January 2023 (up by 16.2%) were France (2.1 percentage points), Ireland (2.0 points), Italy (1.6 points) and Germany (1.5 points). Those destinations with the largest negative contributions were Algeria (-0.6 points), Russia (-0.5 points), China (-0.3 points) and the United Kingdom (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



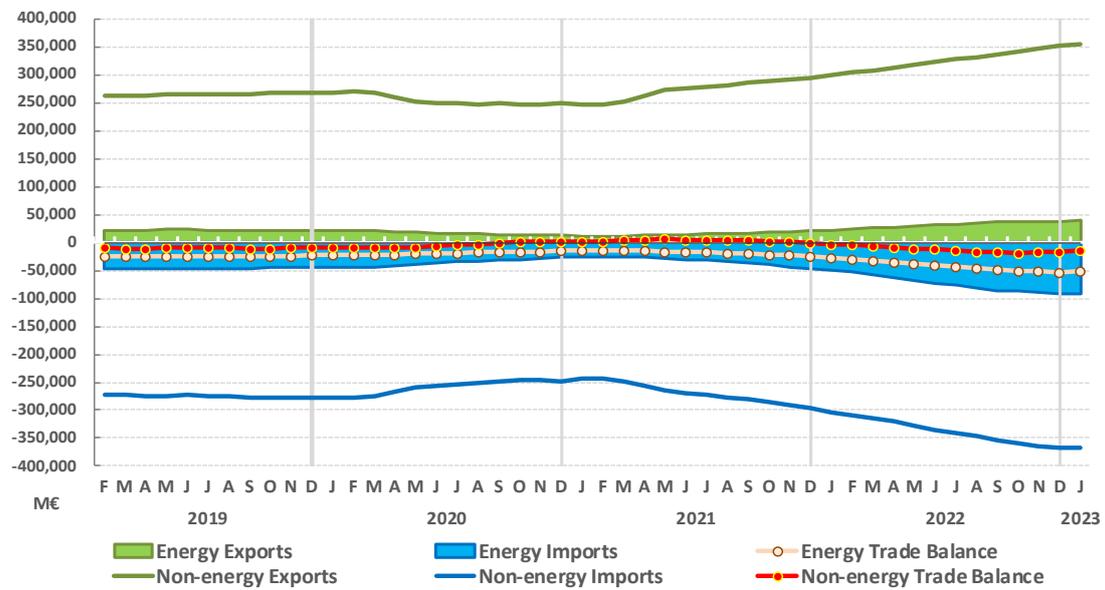
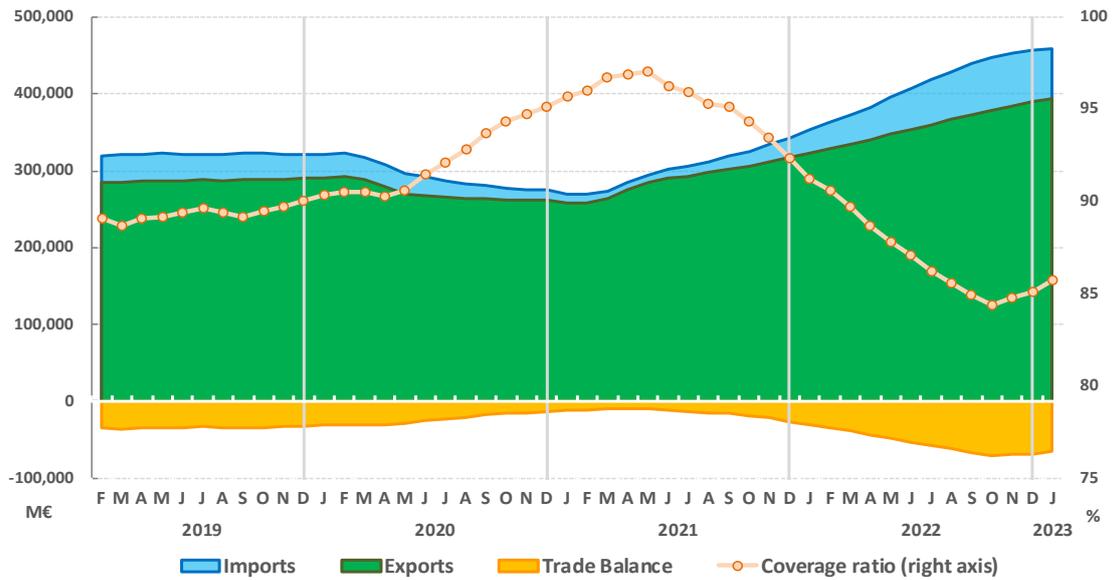
Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in January 2023 (up by 5.3%) were China (1.1 percentage points), Italy (1.1 points), Germany (0.8 points) and Mexico (0.7 points). The destinations with the largest negative contributions were Switzerland (-0.8 points), the United States (-0.8 points), Turkey (-0.7 points) and Equatorial Guinea (-0.5 points).

In January, the number of **Spanish exporters over 1,000 euros** attained 37,450, 1.9% more than in the same month of 2022, out of which 18,995 had already exported at least 50,000 euros worth of goods in January, 4.8% more than in the same month of the previous year with an increase in exports of 16.4%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in January 2023 as well as in each of the three preceding full years), they amounted to 29,086 in the month, 57.5% of total exporters and 2.7% more than in the same month of 2022. Their exports reached 28,800.4 million, 93.1% of total exports and 17.0% more than in the same month of the previous year.

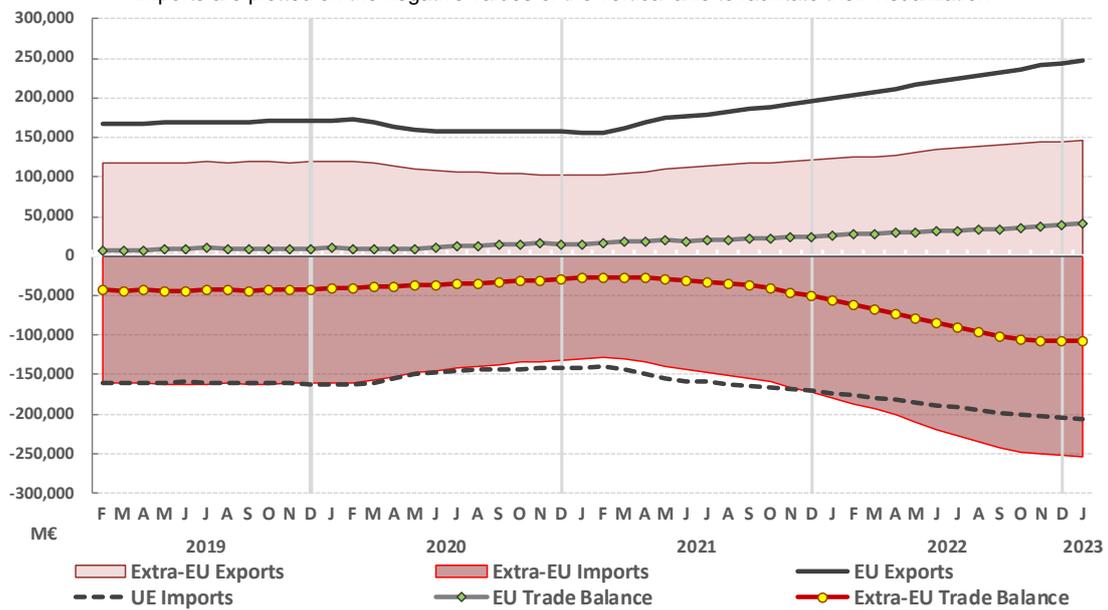
International data

In comparison to other geographical areas, Spain's exports of goods went up by 16.2% year-on-year in January. Within the European Union, exports also advanced in Germany (12.2%) and France (8.5%). Outside the European Union, the United Kingdom exports expanded by 14.7%, the United States' by 12.2% and Japan's by 3.5%. For its part, China's exports grew by 0.9% year-on-year in the accumulated January-February (January data are not available).

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021*	316,609.2		21.2	342,787.1		24.8	-26,177.9		92.4
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	393,529.1		21.9	459,074.3		29.8	-65,545.2		85.7
2014 (Jan)	19,156.9	4.4	2.4	21,886.0	7.6	-0.9	-2,729.0		87.5
2015 (Jan)	18,484.1	-3.8	-3.5	21,010.6	-0.8	-4.0	-2,526.5		88.0
2016 (Jan)	18,590.9	-7.0	0.6	21,081.9	-3.4	0.3	-2,491.0		88.2
2017 (Jan)	22,109.2	5.9	18.9	25,015.6	8.6	18.7	-2,906.4		88.4
2018 (Jan)	23,005.1	8.6	4.1	27,312.6	17.6	9.2	-4,307.5		84.2
2019 (Jan)	23,280.4	10.5	1.2	27,204.3	11.9	-0.4	-3,923.9		85.6
2020 (Jan)	23,649.6	5.8	1.6	27,220.3	10.5	0.1	-3,570.7		86.9
2021 (Jan)*	20,497.6	-9.9	-11.4	22,266.7	-6.6	-16.4	-1,769.1		92.1
2022 (Jan)*	26,600.8	-3.7	29.8	33,123.6	0.5	48.8	-6,522.8		80.3
2023 (Jan)*	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8		88.7
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2023*	Year 2022*	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - January 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	jan-23	jan-22
Food, beverages and tobacco	5,388.6	17.4	15.9	4,409.7	12.6	20.1	979.0	979.1
Meat products	905.2	2.9	29.5	249.4	0.7	47.3	655.8	529.8
Fishery products	401.0	1.3	31.7	836.2	2.4	10.7	-435.2	-451.1
Fruits, vegetables and legumes	2,102.8	6.8	7.8	595.0	1.7	11.9	1,507.8	1,419.3
Oils and fats	542.3	1.8	13.1	399.2	1.1	1.0	143.2	84.2
Sugars, coffee and cocoa	208.0	0.7	27.8	397.9	1.1	31.5	-189.9	-139.9
Dairy products and eggs	166.1	0.5	14.1	246.5	0.7	51.8	-80.4	-16.8
Other food products	689.9	2.2	21.6	1,376.9	3.9	24.5	-687.0	-538.4
Beverages	352.7	1.1	7.5	164.7	0.5	29.9	188.0	201.2
Tobacco	20.5	0.1	66.5	143.9	0.4	18.4	-123.3	-109.2
Energy	3,335.8	10.8	41.2	6,185.0	17.7	8.1	-2,849.1	-3,358.6
Oil and by-products	2,443.4	7.9	42.8	3,964.7	11.4	13.2	-1,521.3	-1,791.0
Gas	454.9	1.5	208.2	1,767.8	5.1	-2.6	-1,313.0	-1,667.3
Coal and electricity	437.6	1.4	-13.2	452.5	1.3	11.9	-14.9	99.7
Raw materials	656.2	2.1	-4.6	992.8	2.8	-10.9	-336.6	-426.8
Animals and vegetables	291.6	0.9	4.7	320.4	0.9	-7.6	-28.9	-68.4
Minerals	364.6	1.2	-10.9	672.4	1.9	-12.4	-307.8	-358.4
Semi-manuf. (non-chem.)	3,212.1	10.4	0.0	2,562.4	7.3	-15.1	649.8	192.9
Non-ferrous metals	714.9	2.3	0.5	584.8	1.7	-9.6	130.1	64.2
Iron and steel	884.0	2.9	-5.5	1,018.6	2.9	-30.5	-134.6	-530.0
Paper	433.9	1.4	8.6	379.2	1.1	0.1	54.7	20.8
Ceramic flags and paving	469.6	1.5	-7.5	88.5	0.3	10.4	381.1	427.4
Other semi-manufactures	709.8	2.3	7.8	491.3	1.4	9.6	218.5	210.5
Chemical products	5,788.1	18.7	20.8	5,509.0	15.8	-13.7	279.1	-1,591.8
Organic chemicals	1,067.4	3.5	154.7	1,031.9	3.0	-8.2	35.4	-704.6
Inorganic chemicals	122.4	0.4	2.6	297.9	0.9	-2.8	-175.5	-187.1
Medicines	1,710.4	5.5	9.9	1,594.3	4.6	-28.1	116.1	-662.9
Plastics	1,124.2	3.6	-11.3	1,100.4	3.2	-12.2	23.9	14.2
Fertilisers	123.8	0.4	13.8	176.3	0.5	-19.0	-52.6	-109.0
Tanning or dyeing extracts	242.0	0.8	1.4	152.6	0.4	-15.9	89.4	57.2
Essential oils and perfumes	641.5	2.1	25.8	431.7	1.2	20.8	209.8	152.7
Other chemical products n.e.s.	756.4	2.4	31.9	723.9	2.1	-0.3	32.5	-152.3
Capital goods	5,184.1	16.8	18.6	7,173.1	20.6	20.7	-1,989.0	-1,571.6
Equipment for industry	1,342.6	4.3	23.4	1,697.7	4.9	16.4	-355.1	-371.2
Specific purpose machinery	393.1	1.3	26.7	517.3	1.5	20.4	-124.1	-119.3
General purpose machinery	949.4	3.1	22.1	1,180.5	3.4	14.7	-231.0	-251.9
Office and telecom. equipment	357.2	1.2	13.4	1,575.7	4.5	12.9	-1,218.5	-1,081.0
Automatic data-processing machines	131.4	0.4	6.4	501.0	1.4	-9.2	-369.6	-428.0
Telecommunications equipment	225.8	0.7	17.8	1,074.7	3.1	27.2	-849.0	-653.0
Transport equipment	969.2	3.1	0.7	829.7	2.4	51.1	139.4	413.4
Railway	87.1	0.3	130.3	75.8	0.2	137.7	11.3	5.9
Road	672.4	2.2	12.5	434.6	1.2	51.6	237.9	311.0
Ships	21.4	0.1	-26.8	128.8	0.4	0.6	-107.5	-98.8
Aircraft	188.2	0.6	-36.8	190.5	0.5	86.1	-2.2	195.3
Other capital goods	2,515.1	8.1	25.4	3,069.9	8.8	20.9	-554.8	-532.7
Engines	230.8	0.7	18.1	209.7	0.6	41.7	21.1	47.5
Electrical machinery	1,185.4	3.8	27.9	1,659.6	4.8	28.2	-474.1	-367.9
Precision equipment	223.5	0.7	38.0	521.7	1.5	14.3	-298.2	-294.3
Other	875.3	2.8	21.3	678.9	1.9	6.2	196.4	82.0
Vehicles	3,678.1	11.9	14.8	3,209.6	9.2	15.4	468.6	422.4
Cars and motorcycles	2,603.3	8.4	14.1	1,756.4	5.0	39.6	846.9	1,022.5
Parts and accessories	1,074.8	3.5	16.4	1,453.2	4.2	-4.6	-378.4	-600.1
Durable goods	457.6	1.5	11.6	844.0	2.4	-3.1	-386.3	-461.4
Household appliances	140.5	0.5	5.2	261.4	0.7	5.9	-121.0	-113.3
Consumer electronics	31.9	0.1	-3.2	169.7	0.5	-19.1	-137.8	-176.9
Furniture	227.0	0.7	17.6	324.1	0.9	2.3	-97.1	-123.8
Other durable goods	58.3	0.2	15.4	88.7	0.3	-9.4	-30.4	-47.4
Consumption goods	2,588.8	8.4	14.7	3,738.3	10.7	10.3	-1,149.5	-1,132.9
Textiles	1,496.4	4.8	10.6	2,054.6	5.9	3.3	-558.2	-636.7
Garment	1,105.8	3.6	13.3	1,629.7	4.7	8.8	-523.9	-521.9
Footwear	290.1	0.9	33.8	452.3	1.3	57.5	-162.2	-70.3
Toys	132.7	0.4	0.6	257.8	0.7	4.3	-125.2	-115.2
Other consumption goods	669.6	2.2	20.5	973.6	2.8	12.4	-304.0	-310.7
Other	631.5	2.0	-3.3	253.0	0.7	11.4	378.5	425.9
TOTAL	30,921.0	100.0	16.2	34,876.7	100.0	5.3	-3,955.8	-6,522.8

Geographic breakdown - January 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	jan-23	jan-22
EUROPE	23,386.4	75.6	16.4	18,891.4	54.2	4.0	4,495.0	1,940.4
EUROPEAN UNION *	20,099.9	65.0	18.8	15,785.9	45.3	8.9	4,314.0	2,428.1
EURO AREA	17,400.0	56.3	16.2	13,145.6	37.7	8.4	4,254.4	2,844.8
Austria	237.8	0.8	24.8	235.0	0.7	13.7	2.8	-16.1
Belgium	1,432.5	4.6	-1.5	832.7	2.4	-5.0	599.8	578.3
Croatia	54.7	0.2	11.4	14.8	0.0	32.9	39.9	37.9
Cyprus	28.0	0.1	-13.3	2.2	0.0	19.2	25.8	30.5
Estonia	27.7	0.1	38.0	25.5	0.1	158.1	2.2	10.2
Finland	140.5	0.5	68.6	113.0	0.3	16.5	27.5	-13.7
France	4,742.2	15.3	13.4	2,953.0	8.5	-0.3	1,789.2	1,221.2
Germany	3,153.8	10.2	15.0	3,363.2	9.6	8.1	-209.3	-369.9
Greece	238.6	0.8	30.2	139.8	0.4	106.4	98.8	115.5
Ireland	720.4	2.3	276.4	207.1	0.6	0.6	513.3	-14.4
Italy	2,717.9	8.8	18.4	2,141.8	6.1	19.6	576.0	506.0
Latvia	22.2	0.1	-20.3	25.6	0.1	54.5	-3.4	11.3
Lithuania	46.4	0.2	34.8	52.6	0.2	12.9	-6.1	-12.1
Luxembourg	30.2	0.1	15.7	41.0	0.1	3.9	-10.8	-13.4
Malta	39.2	0.1	-30.2	3.3	0.0	-43.8	35.8	50.2
Netherlands	1,118.1	3.6	7.0	1,520.6	4.4	11.5	-402.5	-319.1
Portugal	2,466.1	8.0	12.0	1,243.7	3.6	11.6	1,222.4	1,087.5
Slovakia	132.7	0.4	28.8	188.2	0.5	20.3	-55.5	-53.4
Slovenia	51.0	0.2	2.4	42.5	0.1	2.1	8.5	8.2
REST OF EU	2,699.9	8.7	38.2	2,640.3	7.6	11.4	59.6	-416.7
Bulgaria	96.0	0.3	33.6	92.5	0.3	-11.9	3.5	-33.1
Czech Republic	309.0	1.0	30.5	469.8	1.3	17.9	-160.8	-161.4
Denmark	215.1	0.7	24.8	196.2	0.6	12.1	18.9	-2.6
Hungary	164.7	0.5	20.0	294.2	0.8	8.8	-129.5	-133.1
Poland	695.7	2.2	12.3	694.3	2.0	29.8	1.3	84.6
Romania	197.7	0.6	11.9	191.3	0.5	-0.2	6.4	-15.1
Sweden	251.2	0.8	17.8	346.8	1.0	26.1	-95.6	-61.7
REST OF EUROPE	3,286.5	10.6	3.4	3,105.5	8.9	-15.3	180.9	-487.8
Norway	156.2	0.5	44.5	206.4	0.6	30.0	-50.2	-50.7
Russia	63.5	0.2	-66.0	560.8	1.6	-1.0	-497.3	-379.5
Switzerland	536.0	1.7	7.5	382.6	1.1	-42.0	153.4	-161.5
Turkey	570.6	1.8	28.7	747.2	2.1	-22.6	-176.6	-522.3
United Kingdom	1,657.3	5.4	-2.3	834.9	2.4	-4.6	822.4	820.9
AMERICA	3,138.9	10.2	22.5	4,500.0	12.9	1.1	-1,361.1	-1,888.9
NORTH AMERICA	1,619.0	5.2	15.7	2,448.8	7.0	-11.5	-829.7	-1,366.9
Canada	148.0	0.5	-13.2	99.9	0.3	-35.2	48.1	16.4
USA	1,470.7	4.8	19.8	2,347.7	6.7	-10.1	-877.0	-1,382.8
LATIN AMERICA	1,488.0	4.8	30.4	1,963.6	5.6	22.0	-475.6	-468.5
Argentina	76.8	0.2	-25.7	164.6	0.5	2.1	-87.8	-57.9
Brazil	309.6	1.0	82.0	486.7	1.4	19.9	-177.0	-235.7
Chile	125.3	0.4	-0.8	97.0	0.3	-39.1	28.3	-32.9
Mexico	384.0	1.2	35.3	660.0	1.9	52.3	-276.0	-149.4
Peru	51.7	0.2	0.7	152.8	0.4	-7.5	-101.1	-113.9
REST OF AMERICA	31.8	0.1	47.1	87.7	0.3	16.6	-55.8	-53.5
ASIA	2,166.2	7.0	10.6	8,291.9	23.8	10.1	-6,125.8	-5,569.8
ASIA (exc. Middle East)	1,550.0	5.0	6.9	7,635.6	21.9	12.3	-6,085.6	-5,346.9
China	456.5	1.5	-16.0	4,201.5	12.0	9.5	-3,745.0	-3,294.1
Hong-Kong. China	46.2	0.1	-4.7	17.3	0.0	-28.6	28.8	24.2
India	140.7	0.5	35.6	484.0	1.4	1.3	-343.3	-374.2
Indonesia	35.1	0.1	16.6	311.7	0.9	41.9	-276.6	-189.5
Japan	296.2	1.0	52.0	330.3	0.9	17.9	-34.0	-85.4
Singapore	68.4	0.2	18.1	33.4	0.1	5.2	35.1	26.2
South Korea	179.3	0.6	13.2	254.8	0.7	-14.5	-75.5	-139.5
Taiwan	62.2	0.2	2.8	174.7	0.5	-29.9	-112.6	-188.9
Vietnam	30.0	0.1	5.2	377.5	1.1	17.6	-347.6	-292.6
MIDDLE EAST	616.2	2.0	21.1	656.3	1.9	-10.3	-40.2	-222.9
Saudi Arabia	147.0	0.5	22.4	303.7	0.9	-8.0	-156.7	-209.9
United Arab Emirates	130.7	0.4	30.0	117.0	0.3	182.1	13.7	59.0
AFRICA	1,533.5	5.0	0.7	3,077.9	8.8	5.3	-1,544.5	-1,401.7
Algeria	10.8	0.0	-93.5	603.9	1.7	1.3	-593.2	-430.4
Egypt	106.1	0.3	-1.7	142.8	0.4	-39.5	-36.7	-128.2
Morocco	966.1	3.1	18.3	722.7	2.1	5.2	243.4	129.9
Nigeria	33.4	0.1	34.2	680.5	2.0	-1.3	-647.1	-664.5
South Africa	118.0	0.4	21.0	188.2	0.5	156.1	-70.3	24.0
OCEANIA	146.2	0.5	32.6	77.9	0.2	37.4	68.4	53.6
Australia	116.7	0.4	32.3	60.9	0.2	75.6	55.8	53.5
OTHER (**)	549.9	1.8	58.0	37.6	0.1	776.7	512.3	343.6
WORLD	30,921.0	100.0	16.2	34,876.7	100.0	5.3	-3,955.8	-6,522.8
Pro memoria:								
TOTAL NON EU	10,821.0	35.0	11.8	19,090.8	54.7	2.5	-8,269.8	-8,950.9
TOTAL NON EURO AREA	13,520.9	43.7	16.2	21,731.1	62.3	3.5	-8,210.2	-9,367.6
OECD	24,899.1	80.5	15.7	21,493.5	61.6	4.3	3,405.7	915.7
ASEAN	288.9	0.9	6.6	1,159.1	3.3	19.6	-870.2	-697.8
MERCOSUR	418.6	1.4	39.8	663.9	1.9	14.7	-245.3	-279.4
OPEC	421.3	1.4	-20.2	2,202.3	6.3	2.6	-1,781.0	-1,619.4

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	January 2023	Last 12 months	Jan-Jan 2023	January 2023	Last 12 months	Jan-Jan 2023
Spain	16.2	21.9	16.2	5.3	29.8	5.3
Germany	12.2	14.1	12.2	7.7	22.6	7.7
France ⁽¹⁾	8.5	17.8	8.5	12.7	27.7	12.7
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	n.a	n.a	n.a	n.a	n.a	n.a
European Union (27) ⁽³⁾	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	14.7	24.9	14.7	6.3	28.6	6.3
USA	12.2	17.4	12.2	2.6	13.2	2.6
China	n.a	n.a	n.a	n.a	n.a	n.a
Japan	3.5	17.6	3.5	17.8	37.2	17.8

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE