



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary December 2022



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION
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MINISTERIO
DE INDUSTRIA, COMERCIO
Y TURISMO

Centro de Publicaciones del Ministerio de Industria, Comercio y Turismo
Panamá, 1 - 28071 Madrid
Tel.: 91 349 43 35
www.mincotur.es

eNIPPO: 112-19-023-0

Papel: Exterior estucado mate ecológico (70.102/250)
Interior offset ecológico (70.100)

Impresión y maquetación: Centro de Impresión Digital y Diseño,
Secretaría de Estado de Comercio.



GOBIERNO
DE ESPAÑA

MINISTERIO
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Y TURISMO

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SUBDIRECCIÓN GENERAL
DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

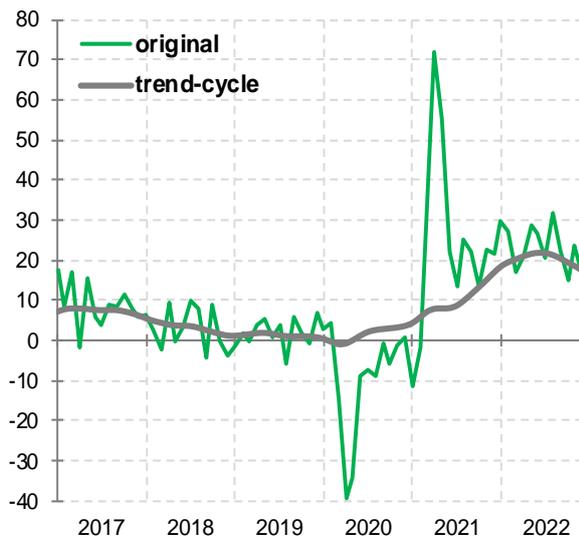
December 2022

Publication date: 16 February 2022

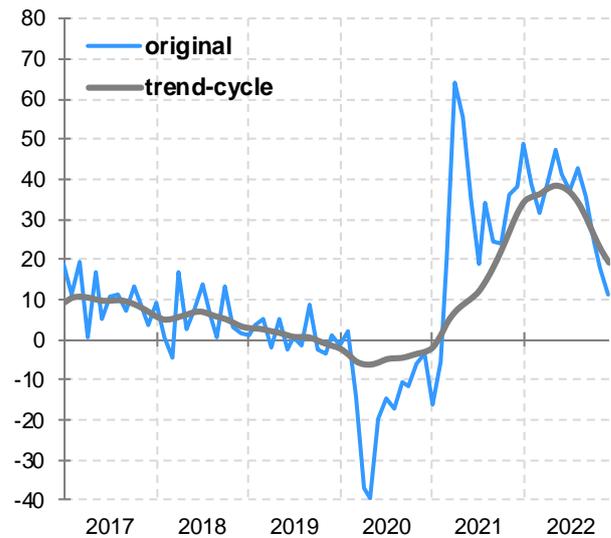
DECEMBER 2022

In December 2022, **Spain's exports increased by 16.2%** year-on-year in nominal terms to 32,097.8 million euros, and **imports advanced by 11.1%** to 36,607.1 million euros. With seasonally adjusted data, exports went up by 21.7% year-on-year, and imports by 16.7%. In **real terms**, exports rose by 1.4% year-on-year, as export prices grew by 14.6%, and imports declined by 3.2%, as import prices expanded by 14.8%. In nominal terms on a **month-on-month** basis, exports fell by 14.1%, and imports by 10.0%. With seasonally adjusted data, exports decreased by 0.5% month-on-month, while imports grew by 1.2%.

Exports (% year-on-year)

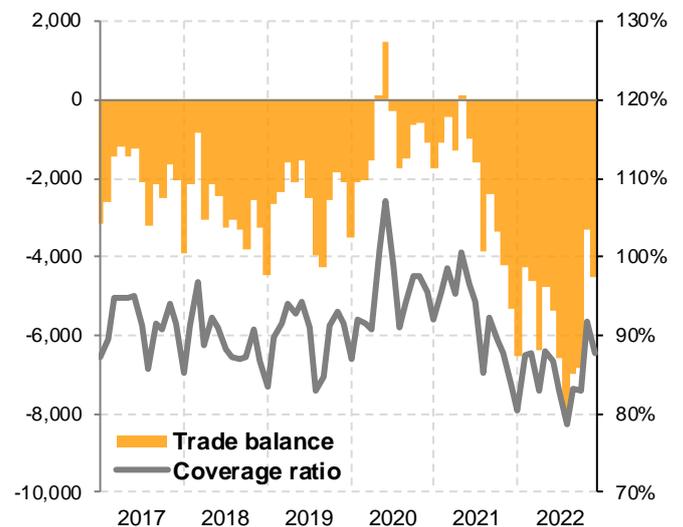


Imports (% year-on-year)



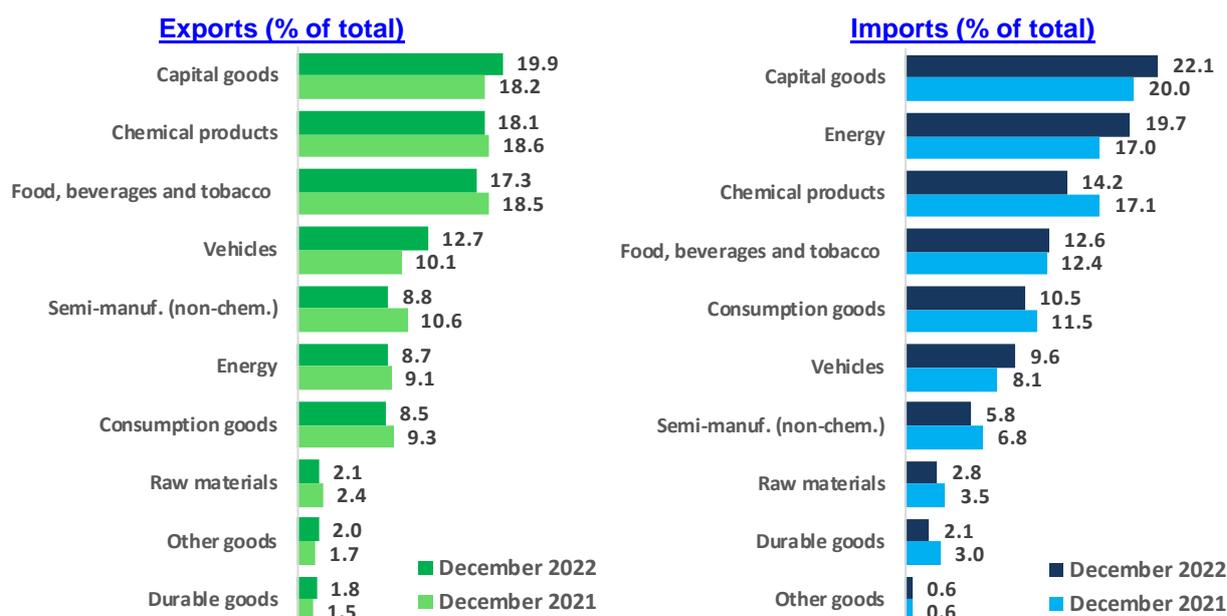
Spain's **trade balance** registered a deficit of 4,509.3 million euros, down from a deficit of 5,342.0 million euros in December 2021 (provisional data). The export/import **coverage ratio** reached 87.7%, 3.9 percentage points higher than in the same month of 2021 (83.8% in December 2021 with provisional data). The **non-energy trade balance** reached a deficit of 103.1 million euros, down from a deficit of 2,228.7 million in the same month of 2021. The **energy trade deficit** rose to 4,406.2 million euros (compared to a deficit of 3,113.2 million euros in December 2021).

Trade balance (M€) and coverage ratio (%)



Sectoral data

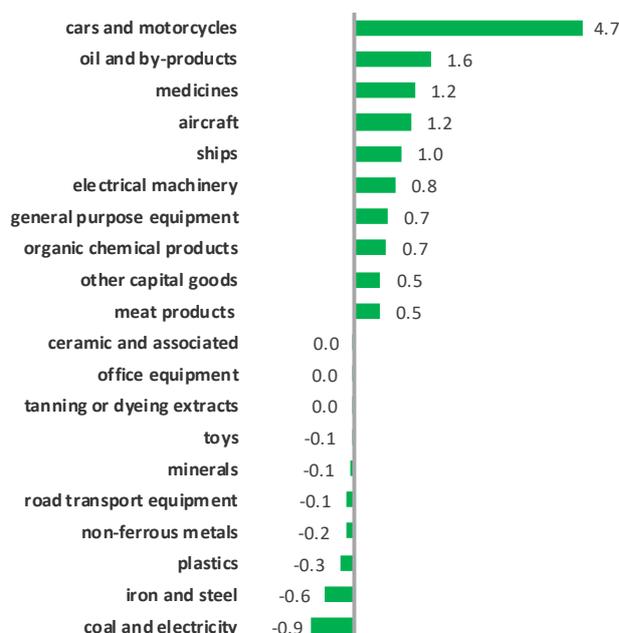
Spain's **main exporting sectors** in December 2022 were *capital goods* (representing 19.9% of total exports and increasing by 27.1% year-on-year), *chemical products* (18.1% of total, growing by 13.2%), *food, beverages and tobacco* (17.3% of total, expanding by 8.7%) and *vehicles* (12.7% of total, soaring by 46.5%).



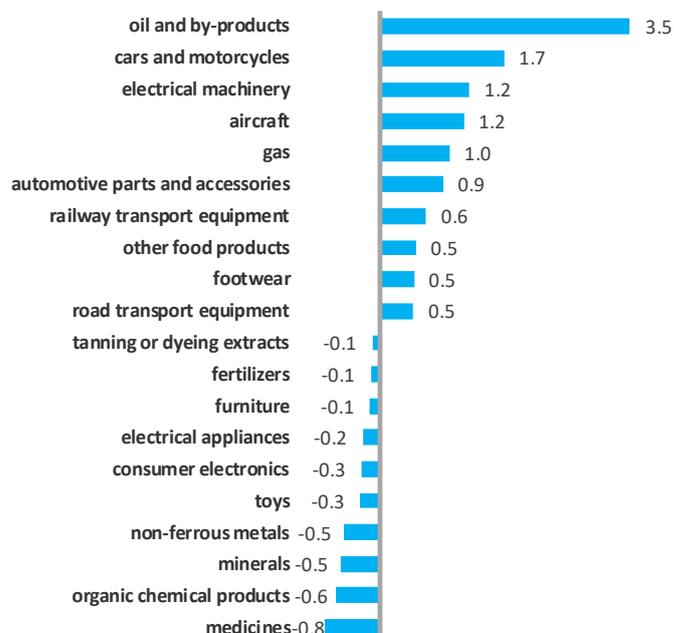
The most significant sectors of Spain's imports were *capital goods* (representing 22.1% of total imports and rising by 22.7% year-on-year), *energy* (19.7% of total, surging by 28.4%), *chemical products* (14.2% of total, falling by 7.8%) and *food, beverages and tobacco* (12.6% of total, increasing by 13.4%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in December 2022 (up by 16.2%) came from *cars and motorcycles* (4.7 points), *oil and by-products* (1.6 points) and *medicines* (1.2 points). The major negative contributions corresponded to *coal and electricity* (-0.9 points), *iron and steel* (-0.6 points) and *plastics* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



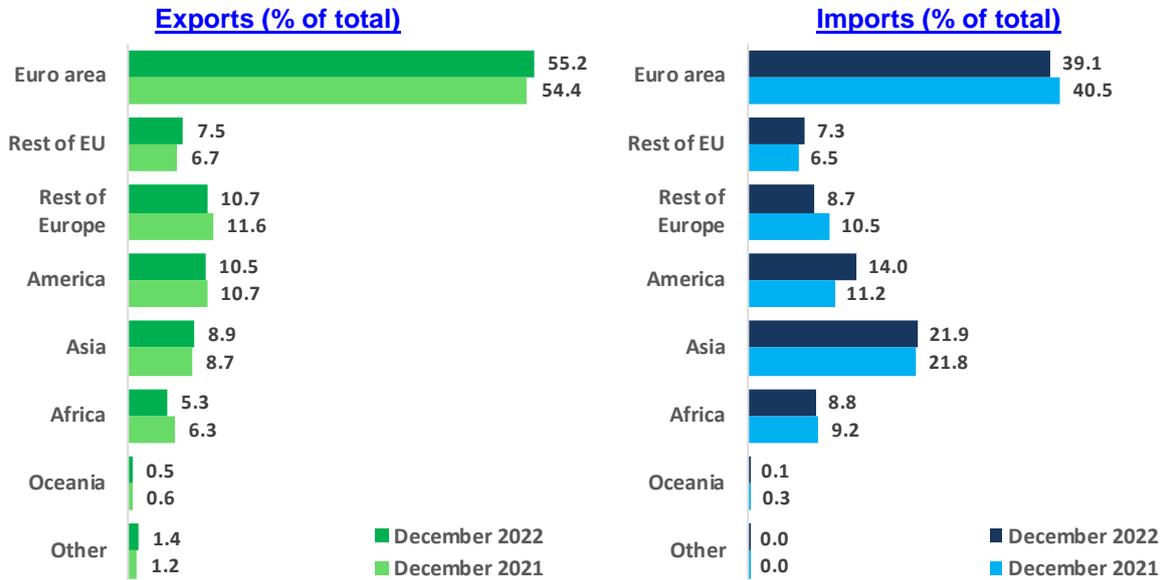
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in December 2022 (up by 11.1%) were *oil and by-products* (3.5 points), *cars and motorcycles* (1.7 points) and *electrical machinery* (1.2 points). The major negative contributions corresponded to *medicines* (-0.8 points), *organic chemical products* (-0.6 points) and *minerals* (-0.5 points).

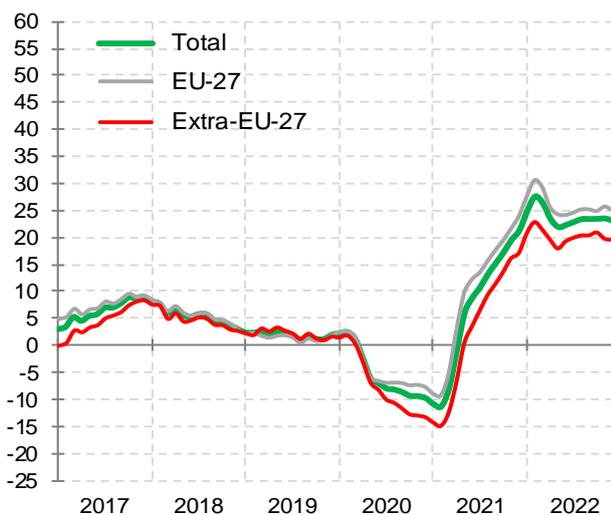
Geographic data

Exports to the **European Union** accounted for 62.7% of total exports in December 2022 (up from 61.0% in December 2021) and augmented by 19.4% year-on-year. Exports to the **euro area** ran at 55.2% (up from 54.4% in December 2021) and went up by 18.0%. Exports to **non-EU countries** represented 37.3% of total exports (down from 39.0% in December 2021) as they expanded by 11.3% year-on-year.

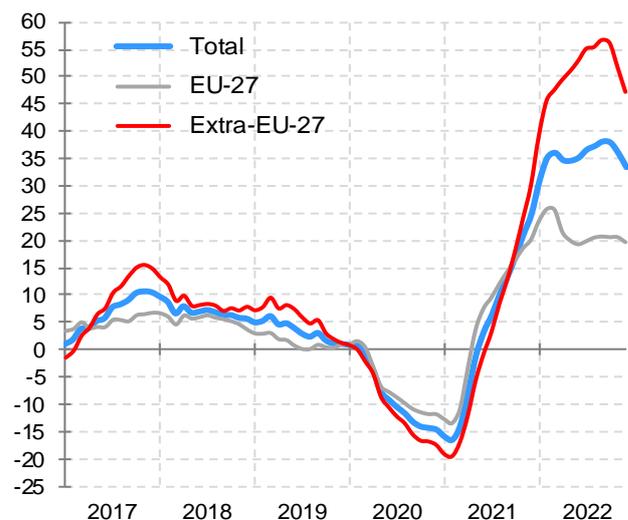


Imports from the **European Union** amounted to 46.4% of total imports in December 2022 (down from 47.0% in December 2021) and advanced by 9.8% year-on-year. Imports from the **euro area** represented 39.1% (down from 40.5% in December 2021) and grew by 7.3%. Imports from **non-EU countries** accounted for 53.6% of total imports in December 2022 (up from 53.0% in December 2021) as they increased by 12.2% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

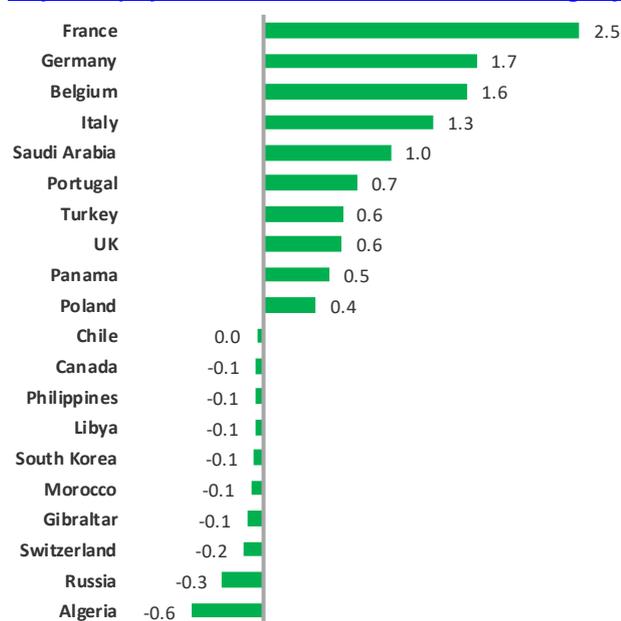


% YoY rates over rolling 12-month sum with provisional data.

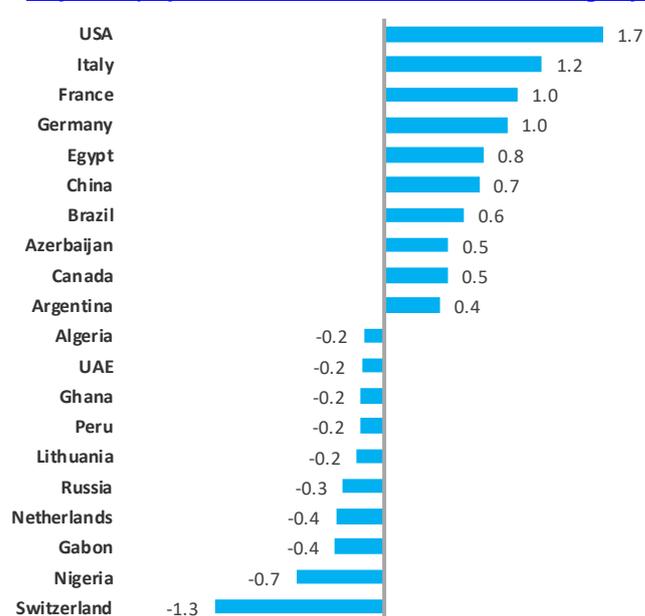
Trade balance with the European Union showed in December 2022 a surplus of 3,123.4 million euros (up from a surplus of 1,378.5 million in December 2021) and a surplus of 3,406.8 million euros with the euro area (1,669.1 million surplus in December 2021). **Trade deficit with the rest of the world** increased to 7,632.6 million euros (from a deficit of 6,720.5 million euros in December 2021).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in December 2022 (up by 16.2%) were France (2.5 percentage points), Germany (1.7 points), Belgium (1.6 points) and Italy (1.3 points). Those destinations with the largest negative contributions were Algeria (-0.6 points), Russia (-0.3 points), Switzerland (-0.2 points) and Gibraltar (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in December 2022 (up by 11.1%) were the United States (1.7 percentage points), Italy (1.2 points), France (1.0 points) and Germany (1.0 points). The destinations with the largest negative contributions were Switzerland (-1.3 points), Nigeria (-0.7 points), Gabon (-0.4 points) and the Netherlands (-0.4 points).

International data

In comparison to other geographical areas, Spain's exports of goods went up by 16.2% year-on-year in December, a higher increase than those of the euro area (9.2%) and the European Union (9.3%). Within the European Union, exports also advanced in Germany (5.9%), France (13.1%) and Italy (13.5%). Outside the European Union, the United Kingdom exports expanded by 15.9%, the United States' by 5.8% and Japan's by 11.5%, whereas those of China decreased by 0.5%.

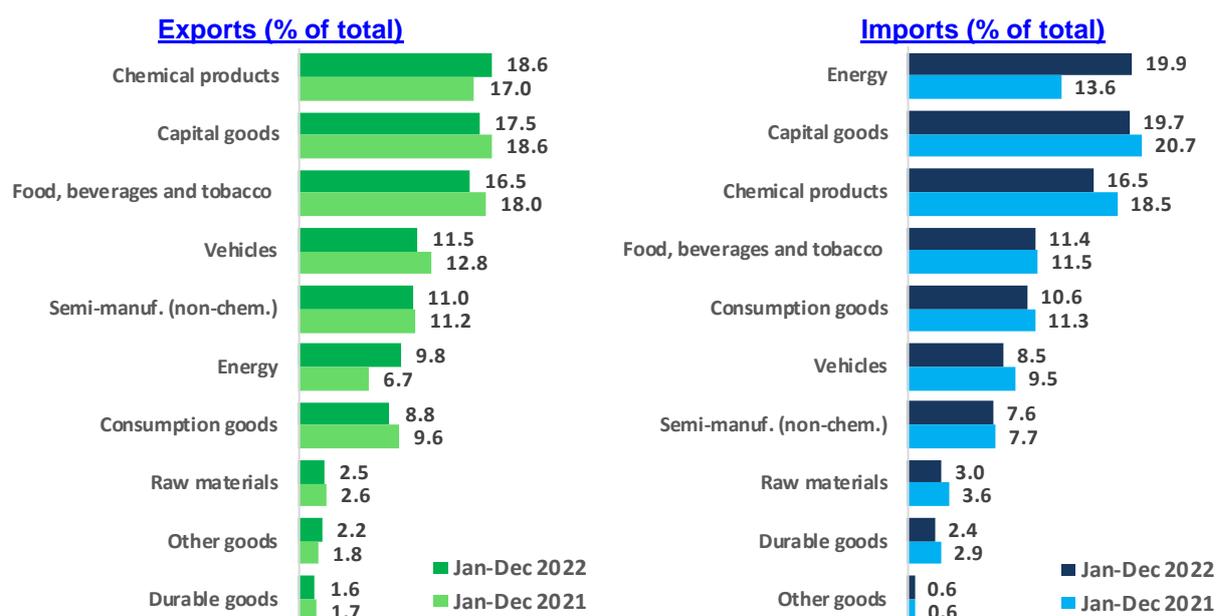
JANUARY - DECEMBER 2022

Spain's exports expanded by 22.9% in the period of January-December 2022 compared to the same period of 2021 to 389,208.9 million euros, and imports grew by 33.4% year-on-year to 457,321.2 million euros. In real terms, exports rose by 3.9% year-on-year, as export prices grew by 18.3%, and imports increased by 7.4% year-on-year, as import prices advanced by 24.2%.

Spain's trade deficit grew to 68,112.2 million euros (deficit of 26,177.9 million euros in the same period of 2021). The export/import **coverage ratio** reached 85.1%, 7.3 percentage points lower than in the same period of 2021 (92.4%, provisional data). The **non-energy trade balance** reached a deficit of 15,495.5 million euros, compared to a deficit of 852.2 million euros in January-December 2021, and the **energy trade deficit** expanded to 52,616.8 million euros.

Sectoral data

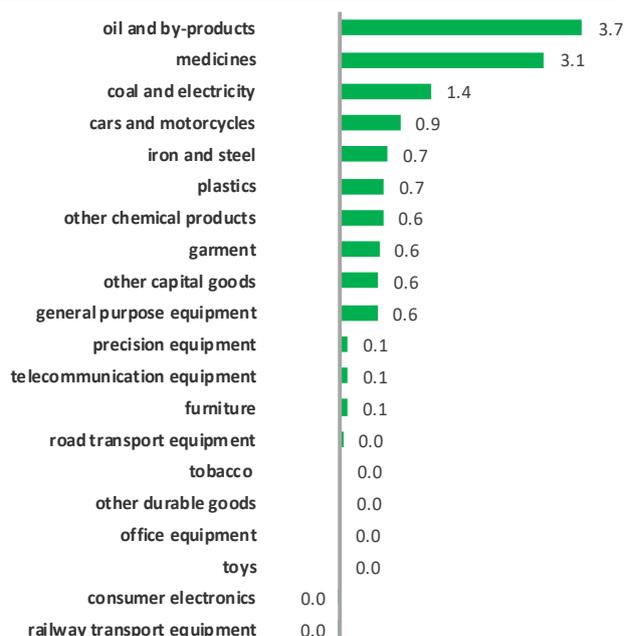
Spain's **main exporting sectors** in the period of January-December were *chemical products* (representing 18.6% of total exports, surging by 34.6% year-on-year), *capital goods* (17.5% of total, increasing by 15.7%), *food, beverages and tobacco* (16.5% of total, rising by 12.8%) and *vehicles* (11.5% of total, advancing by 10.6%)



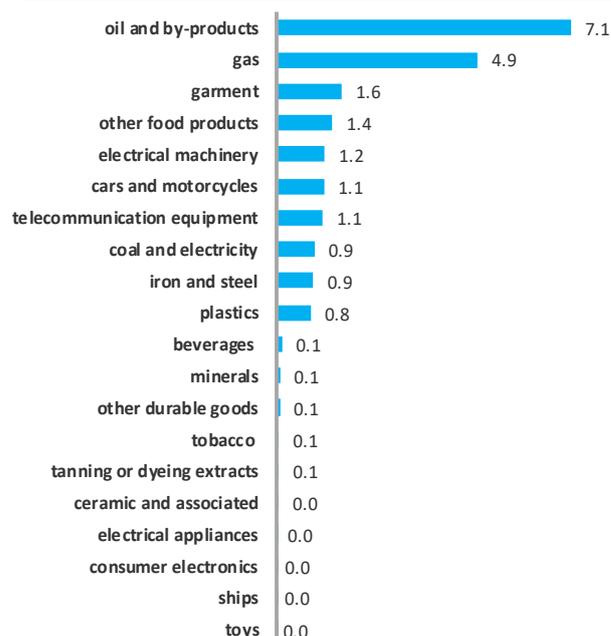
The **largest shares by sector of Spain's imports** were those of *energy* (representing 19.9% of total and increasing by 95.1% year-on-year), *capital goods* (19.7% of total imports, expanding by 26.7%), *chemical products* (16.5% of total imports, rising by 18.6%) and *food, beverages and tobacco* (11.4% of total imports, growing by 31.2%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 22.9%) were *oil and by-products* (3.7 percentage points), *medicines* (3.1 points) and *coal and electricity* (1.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

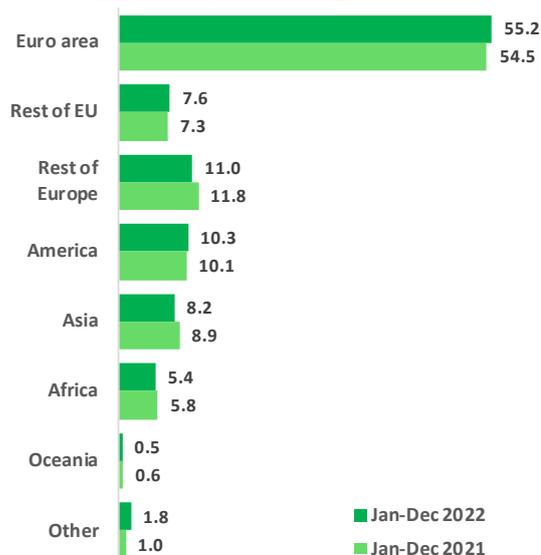


The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-December 2022 (up by 33.4%) were *oil and by-products* (7.1 points), *gas* (4.9 points) and *garment* (1.6 points).

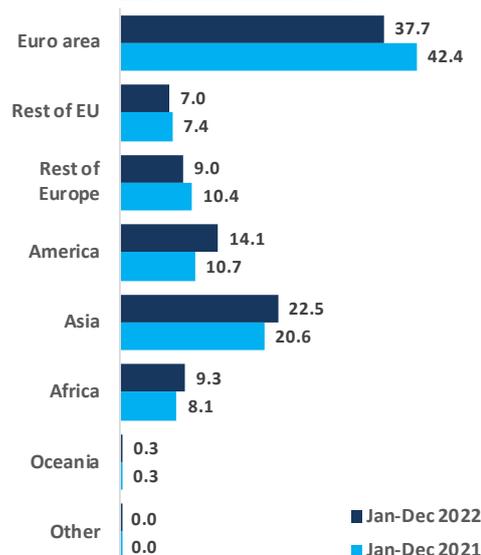
Geographic data

Exports to the **European Union** represented 62.8% of total exports in the period (up from 61.8% in the same period of 2021) and increased by 24.9% year-on-year, and exports to the **euro area** ran at 55.2% of total (54.5% in the same period of 2021) and expanded by 24.4%. Exports to the **rest of the world** amounted to 37.2% of total exports (38.2% in the same period of 2021) and increased by 19.7% y-o-y.

Exports (% of total)



Imports (% of total)

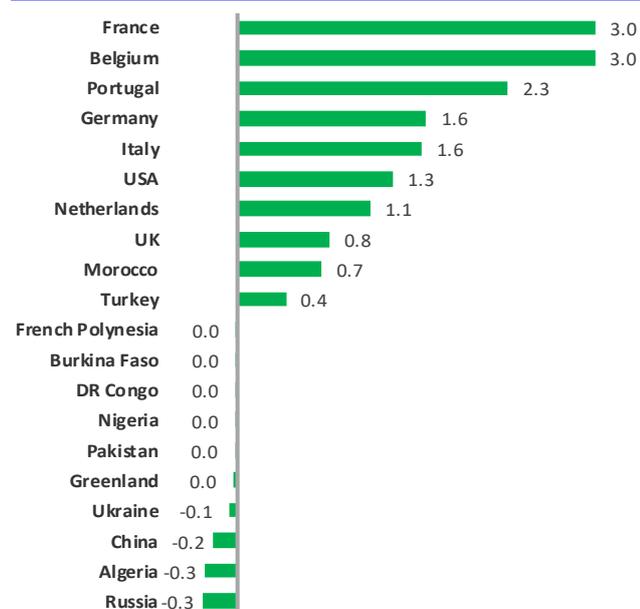


Imports from the **European Union** accounted for 44.7% of total imports in January-December 2022 (down from 49.9% in the same period of 2021) and rose by 19.7% year-on-year. Imports from the **euro area** amounted to 37.7% (42.4% in the same period of 2021) and grew by 18.6%. Imports from the **rest of the world** ran at 55.3% of total imports (50.1% in the same period of 2021) and advanced by 47.1% y-o-y.

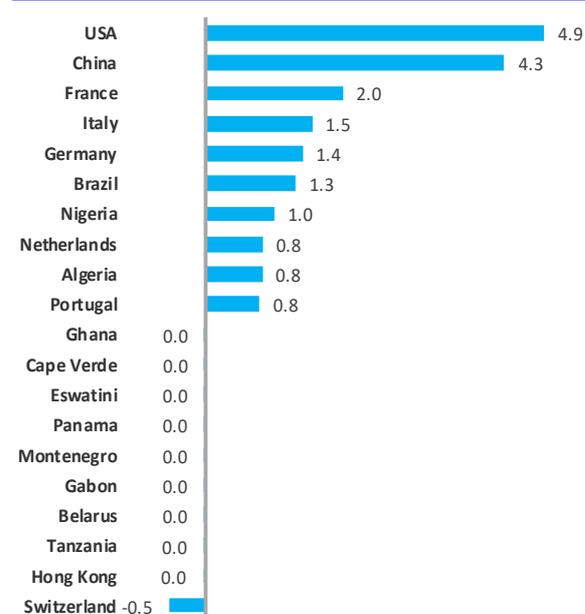
Spain's trade surplus with the European Union and with the euro area increased to 39,752.1 million euros and to 42,238.8 million euros respectively, from surpluses of 24,654.1 million and 27,169.6 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced to 107,864.3 million euros (from a deficit of 50,832.0 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (up by 22.9%), the main positive contributions were those of France (3.0 percentage points), Belgium (3.0 points), Portugal (2.3 points) and Germany (1.6 points). Those destinations with the largest negative contributions were Russia (-0.3 points), Algeria (-0.3 points), China (-0.2 points) and Ukraine (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



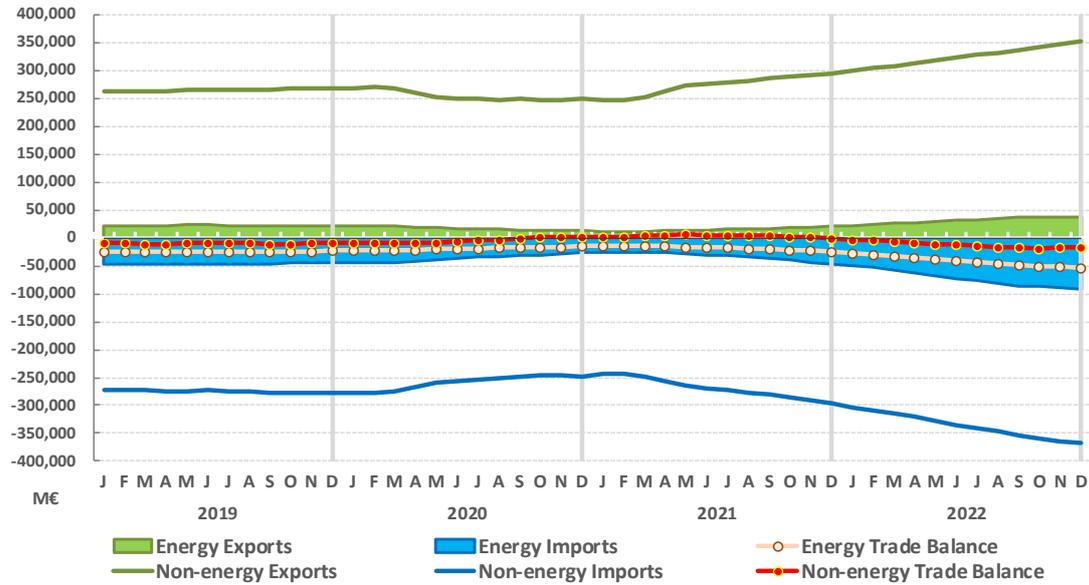
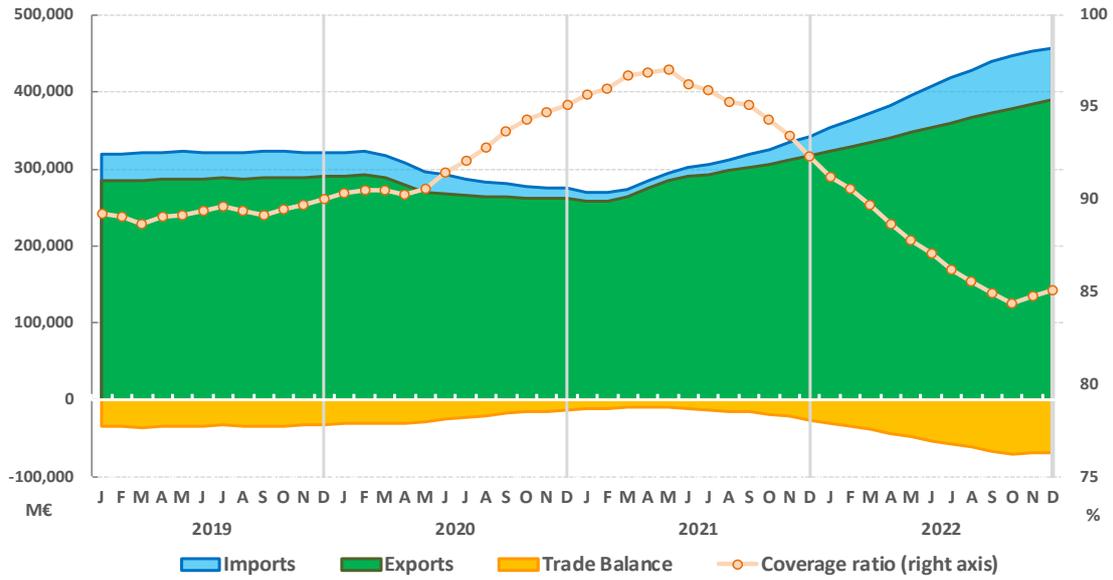
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (up by 33.4%) were the United States (4.9 percentage points), China (4.3 points), France (2.0 points) and Italy (1.5 points). The destination with the largest negative contribution was Switzerland (-0.5 points).

In 2022, the number of **Spanish exporters over 1,000 euros** attained 99,320, 1.6% less than in 2021, out of which 42,893 had exported at least 50,000 euros worth of goods in the year, 4.4% more than in the previous year with an increase in exports of 23.0%. With regard to **regular exporters over 1,000 euros** (those that have exported at least 1,000 euros in the current year as well as in each of the three preceding full years); they amounted to 43,159 in 2022, 22.8% of total exporters and 2.7% more than in 2021. Their exports reached 349,384.0 million, 89.8% of total exports and 21.2% more than in the previous year.

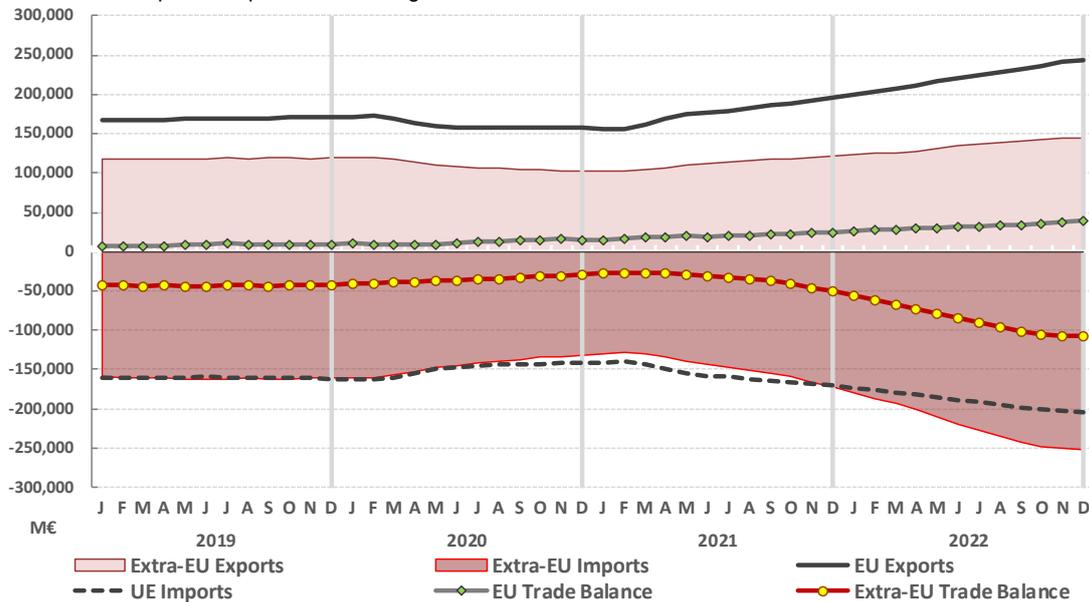
International data

In comparison to other geographical areas, Spain's exports of goods advanced by 22.9% year-on-year in the period of January-December 2022, a higher rate than those attained by the euro area (21.0%) and the European Union (20.9%). Within the European Union, exports also increased in Germany (14.1%), France (19.1%) and Italy (19.9%). Outside the European Union, the United Kingdom exports augmented by 26.0%, the United States' by 17.7%, China's by 10.5% and Japan's by 18.2%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE	COVERAGE RATIO	
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €	%	
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7	93.4	
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8	90.6	
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9	90.9	
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2	93.6	
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3	91.3	
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8	89.2	
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1	90.2	
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9	95.2	
2021*	316,609.2		21.2	342,787.1		24.8	-26,177.9	92.4	
12 last months*	389,208.9		22.9	457,321.2		33.4	-68,112.2	85.1	
2013 (Jan-Dec)	235,814.1		4.3	252,346.8		-2.2	-16,532.7	93.4	
2014 (Jan-Dec)	240,581.8		2.0	265,556.6		5.2	-24,974.8	90.6	
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2021 (Jan-Dec)*	316,609.2		21.2	342,787.1		24.8	-26,177.9	92.4	
2022 (Jan-Dec)*	389,208.9		22.9	457,321.2		33.4	-68,112.2	85.1	
2013 (Dec)	18,358.3	-4.3	3.1	20,332.8	-4.2	6.2	-1,974.5	90.3	
2014 (Dec)	19,222.7	-5.0	4.7	21,182.5	-2.0	4.2	-1,959.8	90.7	
2015 (Dec)	19,996.1	-7.4	4.0	21,833.8	-7.2	3.1	-1,837.7	91.6	
2016 (Dec)	20,875.0	-11.3	4.4	23,044.7	-6.9	5.5	-2,169.7	90.6	
2017 (Dec)	21,183.7	-15.7	1.5	23,228.4	-14.3	0.8	-2,044.7	91.2	
2018 (Dec)	21,074.1	-15.7	-0.5	24,312.3	-11.9	4.7	-3,238.2	86.7	
2019 (Dec)	22,350.0	-9.7	6.1	24,628.6	-7.8	1.3	-2,278.6	90.7	
2020 (Dec)	23,161.1	-7.4	3.6	24,170.1	-4.3	-1.9	-1,009.1	95.8	
2021 (Dec)*	27,618.3	-8.9	21.3	32,960.2	-4.5	38.3	-5,342.0	83.8	
2022 (Dec)*	32,097.8	-14.1	16.2	36,607.1	-10.0	11.1	-4,509.3	87.7	
2022*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2022*	Year 2021*	%
January	26,600.8	-3.7	29.8	33,123.6	0.5	48.8	-6,522.8	-1,769.1	80.3
February	29,920.3	12.5	27.1	34,172.2	3.2	38.8	-4,251.9	-1,081.8	87.6
March	33,090.2	10.6	17.1	37,732.0	10.4	31.6	-4,641.8	-411.9	87.7
Q1	89,611.3	3.4	23.9	105,027.8	5.5	39.0	-15,416.5	-3,262.8	85.3
April	31,313.2	-5.4	21.2	37,707.6	-0.1	38.9	-6,394.4	-1,296.9	83.0
May	35,045.1	11.9	28.8	39,803.8	5.6	47.1	-4,758.7	140.1	88.0
June	34,949.4	-0.3	26.6	40,342.9	1.4	41.1	-5,393.6	-977.7	86.6
Q2	101,307.7	13.1	25.6	117,854.4	12.2	42.4	-16,546.7	-2,134.5	86.0
July	32,042.1	-8.3	20.6	38,602.7	-4.3	37.1	-6,560.6	-1,597.4	83.0
August	29,090.9	-9.2	31.7	37,028.1	-4.1	42.6	-7,937.2	-3,876.5	78.6
September	34,621.4	19.0	22.2	41,597.4	12.3	35.4	-6,976.0	-2,396.2	83.2
Q3	95,754.4	-5.5	24.4	117,228.2	-0.5	38.1	-21,473.8	-7,870.1	81.7
October	33,057.8	-4.5	15.1	39,910.2	-4.1	24.4	-6,852.4	-3,361.4	82.8
November	37,380.0	13.1	23.3	40,693.4	2.0	17.9	-3,313.4	-4,207.1	91.9
December	32,097.8	-14.1	16.2	36,607.1	-10.0	11.1	-4,509.3	-5,342.0	87.7
Q4	102,535.5	7.1	18.3	117,210.7	0.0	17.7	-14,675.2	-12,910.5	87.5

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2022

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	dec-22	dec-21
Food, beverages and tobacco	5,561.2	17.3	8.7	4,620.1	12.6	13.4	941.1	1,042.1
Meat products	982.2	3.1	17.2	286.2	0.8	23.6	696.0	606.2
Fishery products	426.6	1.3	2.3	672.8	1.8	-3.4	-246.2	-279.6
Fruits, vegetables and legumes	2,184.1	6.8	4.3	658.8	1.8	19.2	1,525.3	1,540.9
Oils and fats	498.8	1.6	7.6	606.8	1.7	26.5	-108.0	-16.3
Sugars, coffee and cocoa	212.4	0.7	20.2	354.4	1.0	5.9	-142.0	-157.9
Dairy products and eggs	170.7	0.5	12.8	270.8	0.7	38.4	-100.1	-44.3
Other food products	672.4	2.1	9.3	1,474.8	4.0	12.5	-802.5	-695.5
Beverages	372.4	1.2	6.7	169.5	0.5	2.8	202.9	184.0
Tobacco	41.7	0.1	207.9	126.0	0.3	15.8	-84.3	-95.2
Energy	2,807.0	8.7	12.1	7,213.2	19.7	28.4	-4,406.2	-3,113.2
Oil and by-products	2,217.4	6.9	24.2	4,540.8	12.4	34.1	-2,323.4	-1,601.4
Gas	186.0	0.6	161.1	2,180.7	6.0	17.1	-1,994.7	-1,791.2
Coal and electricity	403.6	1.3	-37.5	491.7	1.3	34.0	-88.1	279.4
Raw materials	667.6	2.1	-1.3	1,025.8	2.8	-11.8	-358.3	-486.5
Animals and vegetables	278.6	0.9	4.4	381.5	1.0	12.6	-102.9	-72.2
Minerals	389.0	1.2	-5.1	644.3	1.8	-21.8	-255.3	-414.3
Semi-manuf. (non-chem.)	2,829.6	8.8	-3.5	2,109.8	5.8	-5.4	719.8	701.7
Non-ferrous metals	603.6	1.9	-7.4	406.8	1.1	-28.9	196.8	80.1
Iron and steel	734.6	2.3	-19.1	781.3	2.1	2.5	-46.6	145.8
Paper	418.0	1.3	7.6	396.7	1.1	7.2	21.3	18.5
Ceramic flags and paving	444.1	1.4	-0.5	78.5	0.2	-0.9	365.6	366.9
Other semi-manufactures	629.2	2.0	17.0	446.5	1.2	-0.2	182.7	90.4
Chemical products	5,802.7	18.1	13.2	5,184.2	14.2	-7.8	618.5	-495.3
Organic chemicals	589.0	1.8	44.3	798.0	2.2	-20.5	-209.0	-596.1
Inorganic chemicals	153.2	0.5	31.7	241.0	0.7	0.7	-87.8	-122.9
Medicines	2,466.5	7.7	16.0	1,639.3	4.5	-13.5	827.2	229.8
Plastics	975.4	3.0	-7.2	1,147.7	3.1	0.0	-172.3	-96.8
Fertilisers	157.1	0.5	22.3	145.9	0.4	-23.7	11.2	-62.8
Tanning or dyeing extracts	218.1	0.7	-5.0	121.7	0.3	-23.4	96.3	70.6
Essential oils and perfumes	602.6	1.9	17.4	425.3	1.2	8.0	177.3	119.3
Other chemical products n.e.s.	640.8	2.0	15.4	665.2	1.8	12.5	-24.5	-36.3
Capital goods	6,393.3	19.9	27.1	8,089.9	22.1	22.7	-1,696.6	-1,566.1
Equipment for industry	1,586.8	4.9	19.4	1,789.2	4.9	1.5	-202.4	-434.6
Specific purpose machinery	555.5	1.7	14.0	609.8	1.7	0.9	-54.3	-117.2
General purpose machinery	1,031.2	3.2	22.5	1,179.4	3.2	1.8	-148.1	-317.4
Office and telecom. equipment	408.7	1.3	5.6	1,838.4	5.0	8.4	-1,429.7	-1,308.8
Automatic data-processing machines	135.3	0.4	-7.4	602.6	1.6	16.0	-467.3	-373.3
Telecommunications equipment	273.3	0.9	13.5	1,235.8	3.4	5.1	-962.4	-935.5
Transport equipment	1,931.1	6.0	42.7	1,279.1	3.5	149.3	652.0	840.3
Railway	159.3	0.5	27.7	250.7	0.7	539.7	-91.3	85.6
Road	649.7	2.0	-6.0	511.1	1.4	42.5	138.6	332.4
Ships	326.1	1.0	436.6	31.0	0.1	135.4	295.1	47.6
Aircraft	795.9	2.5	66.9	486.4	1.3	376.6	309.6	374.7
Other capital goods	2,466.7	7.7	25.9	3,183.2	8.7	21.4	-716.5	-663.0
Engines	233.6	0.7	47.0	219.5	0.6	26.1	14.0	-15.2
Electrical machinery	1,175.8	3.7	24.5	1,734.6	4.7	31.0	-558.9	-379.7
Precision equipment	251.8	0.8	26.0	583.7	1.6	14.0	-331.9	-312.2
Other	805.5	2.5	22.8	645.3	1.8	5.5	160.2	44.1
Vehicles	4,074.2	12.7	46.5	3,524.9	9.6	32.2	549.3	114.9
Cars and motorcycles	3,269.2	10.2	65.3	2,011.6	5.5	39.6	1,257.6	536.4
Parts and accessories	805.1	2.5	0.2	1,513.3	4.1	23.6	-708.2	-421.5
Durable goods	580.2	1.8	40.7	774.6	2.1	-22.9	-194.3	-592.1
Household appliances	254.4	0.8	109.7	249.9	0.7	-24.4	4.6	-209.3
Consumer electronics	29.7	0.1	7.3	131.7	0.4	-39.8	-102.0	-191.2
Furniture	238.7	0.7	11.5	295.9	0.8	-13.8	-57.2	-129.3
Other durable goods	57.4	0.2	16.1	97.1	0.3	-13.0	-39.7	-62.2
Consumption goods	2,737.2	8.5	6.9	3,841.3	10.5	1.2	-1,104.1	-1,237.2
Textiles	1,617.1	5.0	6.4	2,057.8	5.6	-0.5	-440.7	-548.3
Garment	1,294.2	4.0	11.8	1,683.5	4.6	5.3	-389.2	-440.8
Footwear	241.9	0.8	17.1	441.0	1.2	54.1	-199.1	-79.5
Toys	196.8	0.6	-7.1	297.0	0.8	-23.5	-100.2	-176.8
Other consumption goods	681.3	2.1	9.6	1,045.5	2.9	-0.8	-364.1	-432.6
Other	644.7	2.0	34.5	223.3	0.6	17.8	421.4	289.7
TOTAL	32,097.8	100.0	16.2	36,607.1	100.0	11.1	-4,509.3	-5,342.0

Sector breakdown - January to December 2022

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 22	Accum. 21
Food, beverages and tobacco	64,248.4	16.5	12.8	51,917.1	11.4	31.2	12,331.3	17,421.2
Meat products	11,459.7	2.9	11.9	2,978.8	0.7	30.0	8,480.9	7,952.3
Fishery products	5,356.7	1.4	16.1	8,886.6	1.9	20.9	-3,529.9	-2,738.0
Fruits, vegetables and legumes	21,811.7	5.6	4.2	7,333.0	1.6	20.5	14,478.7	14,858.1
Oils and fats	7,051.1	1.8	32.2	5,958.6	1.3	43.9	1,092.5	1,194.0
Sugars, coffee and cocoa	2,508.8	0.6	20.5	4,190.6	0.9	28.9	-1,681.8	-1,168.7
Dairy products and eggs	2,220.3	0.6	25.3	2,957.3	0.6	41.0	-737.0	-326.5
Other food products	8,447.1	2.2	19.0	15,753.2	3.4	41.9	-7,306.1	-4,001.0
Beverages	5,077.8	1.3	8.9	2,135.8	0.5	25.1	2,942.1	2,955.5
Tobacco	315.3	0.1	35.4	1,723.3	0.4	12.1	-1,408.1	-1,304.5
Energy	38,262.7	9.8	80.1	90,879.5	19.9	95.1	-52,616.8	-25,325.7
Oil and by-products	29,048.4	7.5	66.7	58,161.7	12.7	72.6	-29,113.3	-16,269.2
Gas	2,124.9	0.5	97.5	26,315.4	5.8	174.0	-24,190.5	-8,526.4
Coal and electricity	7,089.5	1.8	158.0	6,402.5	1.4	95.3	687.0	-530.1
Raw materials	9,631.4	2.5	15.9	13,820.6	3.0	10.6	-4,189.2	-4,183.9
Animals and vegetables	4,018.2	1.0	16.7	4,772.7	1.0	28.1	-754.5	-282.3
Minerals	5,613.2	1.4	15.4	9,048.0	2.0	3.2	-3,434.7	-3,901.5
Semi-manuf. (non-chem.)	42,785.3	11.0	20.4	34,602.6	7.6	30.3	8,182.7	8,983.7
Non-ferrous metals	9,249.6	2.4	15.2	8,569.3	1.9	39.9	680.2	1,900.6
Iron and steel	12,651.0	3.3	21.9	13,538.0	3.0	29.0	-887.0	-112.9
Paper	5,552.8	1.4	26.3	5,221.4	1.1	33.9	331.4	497.4
Ceramic flags and paving	6,903.5	1.8	21.9	1,137.4	0.2	16.8	5,766.1	4,691.0
Other semi-manufactures	8,428.5	2.2	19.3	6,136.5	1.3	21.3	2,292.0	2,007.5
Chemical products	72,308.8	18.6	34.6	75,320.9	16.5	18.6	-3,012.1	-9,785.0
Organic chemicals	6,462.9	1.7	36.8	13,798.9	3.0	16.3	-7,336.0	-7,144.1
Inorganic chemicals	1,747.2	0.4	39.1	3,649.6	0.8	51.3	-1,902.4	-1,157.0
Medicines	27,442.2	7.1	55.5	23,624.0	5.2	9.1	3,818.2	-4,008.0
Plastics	15,428.5	4.0	15.7	15,997.2	3.5	21.5	-568.8	172.3
Fertilisers	1,919.2	0.5	79.9	1,848.0	0.4	43.8	71.2	-217.8
Tanning or dyeing extracts	3,340.7	0.9	14.2	2,056.7	0.4	9.9	1,283.9	1,054.0
Essential oils and perfumes	7,546.8	1.9	18.2	5,251.6	1.1	21.7	2,295.2	2,068.0
Other chemical products n.e.s.	8,421.3	2.2	31.9	9,094.8	2.0	31.1	-673.5	-552.5
Capital goods	67,976.0	17.5	15.7	89,888.2	19.7	26.7	-21,912.2	-12,180.5
Equipment for industry	17,815.5	4.6	15.6	21,163.0	4.6	15.1	-3,347.6	-2,969.2
Specific purpose machinery	5,659.9	1.5	12.4	6,560.9	1.4	15.1	-900.9	-663.8
General purpose machinery	12,155.5	3.1	17.1	14,602.2	3.2	15.1	-2,446.6	-2,305.4
Office and telecom. equipment	4,519.0	1.2	8.6	20,941.1	4.6	29.8	-16,422.1	-11,980.0
Automatic data-processing machines	1,513.6	0.4	0.2	6,792.6	1.5	16.6	-5,279.0	-4,315.4
Telecommunications equipment	3,005.4	0.8	13.5	14,148.5	3.1	37.2	-11,143.1	-7,664.5
Transport equipment	15,641.1	4.0	14.5	10,589.5	2.3	58.4	5,051.5	6,973.2
Railway	1,328.3	0.3	-1.1	1,073.4	0.2	136.9	255.0	890.7
Road	7,235.2	1.9	1.9	4,492.1	1.0	30.5	2,743.2	3,657.2
Ships	1,950.2	0.5	56.6	576.8	0.1	22.8	1,373.4	775.8
Aircraft	5,127.4	1.3	29.2	4,447.3	1.0	91.8	680.0	1,649.5
Other capital goods	30,000.4	7.7	17.5	37,194.5	8.1	25.1	-7,194.1	-4,204.5
Engines	2,686.0	0.7	30.4	2,884.5	0.6	47.2	-198.6	99.5
Electrical machinery	13,819.4	3.6	13.6	19,286.8	4.2	26.3	-5,467.3	-3,110.7
Precision equipment	2,677.4	0.7	15.6	6,526.7	1.4	17.1	-3,849.3	-3,257.9
Other	10,817.6	2.8	20.3	8,496.5	1.9	22.6	2,321.1	2,064.7
Vehicles	44,739.4	11.5	10.6	38,761.9	8.5	19.2	5,977.6	7,923.9
Cars and motorcycles	32,481.2	8.3	9.7	18,900.9	4.1	26.3	13,580.3	14,660.7
Parts and accessories	12,258.3	3.1	13.2	19,861.0	4.3	13.1	-7,602.7	-6,736.7
Durable goods	6,238.5	1.6	16.9	10,917.8	2.4	10.3	-4,679.4	-4,559.6
Household appliances	2,161.7	0.6	30.6	3,487.2	0.8	4.8	-1,325.6	-1,672.7
Consumer electronics	396.3	0.1	-1.3	2,165.2	0.5	7.1	-1,768.9	-1,619.3
Furniture	2,954.0	0.8	13.0	4,038.7	0.9	13.2	-1,084.8	-954.1
Other durable goods	726.5	0.2	9.0	1,226.6	0.3	25.1	-500.1	-313.5
Consumption goods	34,302.1	8.8	12.6	48,579.3	10.6	26.0	-14,277.3	-8,110.7
Textiles	20,421.7	5.2	12.7	28,052.5	6.1	27.8	-7,630.8	-3,826.1
Garment	15,449.4	4.0	13.7	22,212.7	4.9	32.2	-6,763.3	-3,204.6
Footwear	3,276.1	0.8	22.0	4,659.6	1.0	46.5	-1,383.5	-494.5
Toys	2,111.4	0.5	0.0	3,651.5	0.8	2.1	-1,540.1	-1,466.8
Other consumption goods	8,492.9	2.2	12.7	12,215.7	2.7	23.9	-3,722.8	-2,323.2
Other	8,716.3	2.2	50.2	2,633.2	0.6	21.7	6,083.1	3,638.7
TOTAL	389,208.9	100.0	22.9	457,321.2	100.0	33.4	-68,112.2	-26,177.9

Geographic breakdown - December 2022

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	dec-22	dec-21
EUROPE	23,556.1	73.4	17.5	20,170.5	55.1	6.4	3,385.6	1,101.8
EUROPEAN UNION *	20,124.5	62.7	19.4	17,001.1	46.4	9.8	3,123.4	1,378.5
EURO AREA	17,723.5	55.2	18.0	14,316.8	39.1	7.3	3,406.8	1,669.1
Austria	200.0	0.6	26.0	211.1	0.6	1.3	-11.1	-49.6
Belgium	2,202.5	6.9	25.3	837.1	2.3	3.0	1,365.4	945.4
Cyprus	41.0	0.1	81.5	2.4	0.0	-43.7	38.5	18.2
Estonia	27.0	0.1	8.3	26.1	0.1	213.6	0.9	16.6
Finland	168.5	0.5	79.8	116.1	0.3	2.3	52.4	-19.8
France	5,094.9	15.9	15.6	3,431.4	9.4	11.2	1,663.5	1,320.3
Germany	3,067.9	9.6	17.8	3,491.4	9.5	10.0	-423.5	-569.7
Greece	279.3	0.9	57.4	117.4	0.3	-2.6	161.9	57.0
Ireland	257.8	0.8	67.1	310.7	0.8	6.8	-52.9	-136.7
Italy	2,491.8	7.8	17.5	2,457.3	6.7	20.0	34.5	74.1
Latvia	30.5	0.1	30.7	38.1	0.1	13.2	-7.6	-10.3
Lithuania	53.0	0.2	46.5	33.3	0.1	-68.7	19.7	-70.2
Luxembourg	29.9	0.1	3.4	40.8	0.1	2.4	-11.0	-11.0
Malta	73.8	0.2	258.8	3.8	0.0	-31.9	70.0	15.0
Netherlands	1,045.9	3.3	7.6	1,624.9	4.4	-7.3	-579.1	-782.0
Portugal	2,486.5	7.7	9.0	1,371.4	3.7	0.9	1,115.0	923.3
Slovakia	123.8	0.4	34.2	161.1	0.4	6.5	-37.3	-59.0
Slovenia	49.6	0.2	18.7	42.3	0.1	23.4	7.3	7.5
REST OF EU	2,400.9	7.5	30.3	2,684.3	7.3	25.8	-283.4	-290.6
Bulgaria	114.6	0.4	34.8	86.3	0.2	6.2	28.3	3.8
Croatia	49.3	0.2	29.5	20.1	0.1	53.1	29.2	24.9
Czech Republic	248.4	0.8	20.7	417.7	1.1	39.1	-169.3	-94.3
Denmark	222.5	0.7	33.0	271.9	0.7	19.4	-49.3	-60.4
Hungary	162.4	0.5	50.7	240.6	0.7	15.8	-78.2	-100.0
Poland	684.4	2.1	20.3	669.9	1.8	24.1	14.4	29.4
Romania	201.7	0.6	17.7	246.7	0.7	36.4	-45.0	-9.5
Sweden	345.1	1.1	47.5	369.6	1.0	5.6	-24.5	-115.8
REST OF EUROPE	3,431.6	10.7	7.5	3,169.4	8.7	-8.6	262.3	-276.7
Norway	116.2	0.4	2.0	172.1	0.5	42.9	-55.9	-6.6
Russia	65.8	0.2	-58.1	670.6	1.8	-13.9	-604.8	-621.9
Switzerland	500.7	1.6	-7.8	306.4	0.8	-59.2	194.3	-207.5
Turkey	688.5	2.1	33.4	631.6	1.7	-1.1	56.9	-122.4
United Kingdom	1,660.5	5.2	11.5	921.9	2.5	9.6	738.6	647.7
AMERICA	3,366.7	10.5	14.1	5,137.5	14.0	39.2	-1,770.8	-740.1
NORTH AMERICA	1,605.7	5.0	3.9	2,895.3	7.9	33.8	-1,289.7	-618.9
Canada	160.9	0.5	-9.1	355.4	1.0	85.2	-194.5	-15.0
USA	1,444.3	4.5	5.6	2,539.1	6.9	28.8	-1,094.8	-603.6
LATIN AMERICA	1,739.3	5.4	30.1	2,047.1	5.6	42.2	-307.7	-102.7
Argentina	90.5	0.3	2.7	230.3	0.6	165.2	-139.8	1.3
Brazil	332.9	1.0	42.9	573.7	1.6	55.9	-240.8	-135.1
Chile	143.4	0.4	-7.9	133.1	0.4	-3.1	10.3	18.3
Mexico	471.1	1.5	22.7	540.2	1.5	18.2	-69.1	-72.9
Peru	64.6	0.2	14.2	112.2	0.3	-36.2	-47.6	-119.3
REST OF AMERICA	21.8	0.1	-68.9	195.1	0.5	120.6	-173.3	-18.5
ASIA	2,862.9	8.9	19.6	8,030.7	21.9	11.6	-5,167.9	-4,799.6
ASIA (exc. Middle East)	1,874.8	5.8	7.9	7,325.1	20.0	11.6	-5,450.3	-4,826.0
China	692.0	2.2	15.2	4,046.9	11.1	6.5	-3,354.9	-3,200.9
Hong-Kong. China	60.6	0.2	-9.1	19.5	0.1	-46.5	41.1	30.2
India	141.8	0.4	-4.6	354.9	1.0	10.3	-213.1	-173.1
Indonesia	32.1	0.1	-8.5	285.2	0.8	-12.9	-253.1	-292.4
Japan	272.1	0.8	10.1	379.9	1.0	33.5	-107.7	-37.4
Singapore	69.4	0.2	69.7	31.8	0.1	13.9	37.6	13.0
South Korea	183.6	0.6	-9.7	375.6	1.0	31.6	-192.0	-82.2
Taiwan	60.2	0.2	1.6	152.4	0.4	10.5	-92.2	-78.6
Vietnam	48.4	0.2	9.7	309.3	0.8	7.1	-260.9	-244.7
MIDDLE EAST	988.0	3.1	50.7	705.6	1.9	12.2	282.4	26.4
Saudi Arabia	446.6	1.4	164.3	279.7	0.8	19.3	166.9	-65.5
United Arab Emirates	150.3	0.5	8.3	29.8	0.1	-67.3	120.5	47.5
AFRICA	1,691.3	5.3	-2.5	3,215.3	8.8	6.0	-1,524.0	-1,298.0
Algeria	10.8	0.0	-93.6	491.3	1.3	-10.1	-480.5	-377.7
Egypt	175.5	0.5	13.1	334.3	0.9	330.1	-158.8	77.5
Morocco	908.8	2.8	-2.9	595.5	1.6	3.1	313.3	358.6
Nigeria	39.8	0.1	20.6	520.2	1.4	-30.8	-480.3	-718.6
South Africa	153.2	0.5	45.7	158.4	0.4	90.0	-5.2	21.8
OCEANIA	169.5	0.5	10.4	51.2	0.1	-42.9	118.2	63.8
Australia	136.5	0.4	12.5	37.0	0.1	-47.5	99.4	50.7
OTHER (**)	451.3	1.4	35.3	1.8	0.0	-48.7	449.5	330.2
WORLD	32,097.8	100.0	16.2	36,607.1	100.0	11.1	-4,509.3	-5,342.0
Pro memoria:								
TOTAL NON EU	11,973.3	37.3	11.3	19,606.0	53.6	12.2	-7,632.6	-6,720.5
TOTAL NON EURO AREA	14,374.2	44.8	14.1	22,290.3	60.9	13.7	-7,916.1	-7,011.1
OECD	25,455.5	79.3	16.1	22,989.6	62.8	10.2	2,465.9	1,062.2
ASEAN	352.2	1.1	15.4	1,118.0	3.1	8.1	-765.8	-729.2
MERCOSUR	458.3	1.4	30.5	817.1	2.2	75.6	-358.8	-114.2
OPEC	787.0	2.5	20.3	2,198.1	6.0	-8.6	-1,411.2	-1,750.4

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Geographic breakdown - January to December 2022

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 22	Accum. 21
EUROPE	286,961.4	73.7	23.2	245,696.8	53.7	19.0	41,264.6	26,476.7
EUROPEAN UNION *	244,258.0	62.8	24.9	204,506.0	44.7	19.7	39,752.1	24,654.1
EURO AREA	214,700.6	55.2	24.4	172,461.9	37.7	18.6	42,238.8	27,169.6
Austria	2,716.8	0.7	11.6	2,715.4	0.6	17.0	1.4	113.4
Belgium	23,925.1	6.1	66.1	10,766.9	2.4	15.8	13,158.3	5,108.3
Cyprus	413.0	0.1	31.0	25.1	0.0	-17.9	387.9	284.6
Estonia	327.1	0.1	22.4	183.8	0.0	35.5	143.3	131.7
Finland	1,510.0	0.4	18.6	1,446.3	0.3	24.4	63.6	110.7
France	60,006.8	15.4	18.9	40,957.0	9.0	19.9	19,049.8	16,329.4
Germany	37,438.1	9.6	15.6	43,095.9	9.4	12.6	-5,657.8	-5,876.7
Greece	3,059.3	0.8	16.1	1,301.5	0.3	54.0	1,757.8	1,788.8
Ireland	2,877.1	0.7	41.1	3,851.7	0.8	35.2	-974.6	-809.1
Italy	31,482.5	8.1	18.5	27,908.7	6.1	23.4	3,573.7	3,948.2
Latvia	310.8	0.1	11.2	346.1	0.1	121.2	-35.3	123.1
Lithuania	549.3	0.1	19.0	646.0	0.1	44.2	-96.7	13.5
Luxembourg	356.2	0.1	-4.1	573.3	0.1	31.0	-217.1	-65.9
Malta	512.8	0.1	35.7	129.9	0.0	152.0	382.9	326.5
Netherlands	14,988.2	3.9	31.0	19,554.2	4.3	17.1	-4,566.0	-5,263.0
Portugal	32,079.0	8.2	29.0	16,304.1	3.6	19.9	15,775.0	11,271.8
Slovakia	1,494.3	0.4	11.7	2,080.0	0.5	14.0	-585.7	-487.5
Slovenia	654.1	0.2	8.8	575.9	0.1	20.1	78.2	121.8
REST OF EU	29,557.4	7.6	28.6	32,044.1	7.0	25.6	-2,486.7	-2,515.6
Bulgaria	1,105.4	0.3	44.7	1,207.5	0.3	46.8	-102.1	-58.4
Croatia	693.9	0.2	28.5	222.4	0.0	64.7	471.5	404.8
Czech Republic	3,421.9	0.9	16.1	5,425.7	1.2	29.6	-2,003.8	-1,238.0
Denmark	2,493.3	0.6	16.0	2,823.0	0.6	33.5	-329.7	33.9
Hungary	2,039.8	0.5	17.2	3,307.1	0.7	24.8	-1,267.3	-908.2
Poland	8,396.0	2.2	10.8	7,990.1	1.7	24.3	405.9	1,151.9
Romania	2,606.0	0.7	25.7	2,679.9	0.6	24.4	-73.9	-80.5
Sweden	3,536.1	0.9	20.6	4,044.4	0.9	27.2	-508.3	-248.0
REST OF EUROPE	42,703.3	11.0	14.4	41,190.8	9.0	16.0	1,512.6	1,822.7
Norway	1,544.7	0.4	4.2	1,776.0	0.4	37.7	-231.2	191.7
Russia	1,283.0	0.3	-42.0	7,624.0	1.7	26.4	-6,341.1	-3,820.4
Switzerland	6,809.9	1.7	18.6	6,736.3	1.5	-21.3	73.6	-2,818.6
Turkey	6,776.7	1.7	23.4	9,988.6	2.2	20.0	-3,211.9	-2,835.2
United Kingdom	21,273.1	5.5	13.1	11,236.7	2.5	30.2	10,036.4	10,185.7
AMERICA	40,172.9	10.3	26.2	64,469.1	14.1	75.3	-24,296.1	-4,957.9
NORTH AMERICA	21,286.1	5.5	26.0	36,837.3	8.1	92.9	-15,551.2	-2,207.3
Canada	2,369.4	0.6	16.8	2,969.6	0.6	48.3	-600.3	25.3
USA	18,912.8	4.9	28.1	33,858.9	7.4	98.1	-14,946.1	-2,320.6
LATIN AMERICA	18,471.2	4.7	27.0	25,773.3	5.6	51.9	-7,302.1	-2,414.4
Argentina	1,214.1	0.3	32.5	2,281.9	0.5	9.1	-1,067.8	-1,176.2
Brazil	3,569.0	0.9	37.6	9,116.1	2.0	96.8	-5,547.1	-2,038.3
Chile	1,805.9	0.5	3.1	1,595.2	0.3	22.8	210.7	452.1
Mexico	5,196.6	1.3	26.2	5,959.6	1.3	27.8	-762.9	-544.7
Peru	784.8	0.2	15.8	1,751.8	0.4	23.6	-967.0	-739.6
REST OF AMERICA	415.6	0.1	8.2	1,858.5	0.4	158.0	-1,442.9	-336.2
ASIA	32,023.7	8.2	13.0	103,100.8	22.5	45.8	-71,077.2	-42,391.3
ASIA (exc. Middle East)	22,342.1	5.7	7.5	89,923.7	19.7	42.0	-67,581.6	-42,551.9
China	8,013.7	2.1	-7.5	49,653.0	10.9	42.5	-41,639.3	-26,173.9
Hong-Kong. China	839.7	0.2	4.4	250.8	0.1	-31.7	588.9	437.2
India	1,824.7	0.5	21.9	5,725.9	1.3	36.3	-3,901.2	-2,703.6
Indonesia	441.2	0.1	12.9	3,111.1	0.7	26.4	-2,669.8	-2,070.2
Japan	3,282.5	0.8	11.8	3,936.3	0.9	32.6	-653.8	-32.4
Singapore	1,036.0	0.3	66.4	516.2	0.1	4.0	519.8	126.4
South Korea	2,181.1	0.6	12.7	3,933.5	0.9	43.1	-1,752.4	-812.3
Taiwan	771.0	0.2	10.5	2,452.5	0.5	47.2	-1,681.5	-968.1
Vietnam	525.4	0.1	13.8	4,040.4	0.9	44.1	-3,515.0	-2,342.1
MIDDLE EAST	9,681.6	2.5	28.2	13,177.2	2.9	78.2	-3,495.6	160.6
Saudi Arabia	2,965.3	0.8	55.5	5,116.2	1.1	72.0	-2,150.9	-1,066.7
United Arab Emirates	2,015.6	0.5	17.8	1,444.6	0.3	77.8	571.0	898.7
AFRICA	21,125.2	5.4	14.2	42,527.7	9.3	52.7	-21,402.5	-9,343.5
Algeria	1,021.2	0.3	-45.9	7,596.6	1.7	59.3	-6,575.4	-2,880.2
Egypt	1,569.4	0.4	-1.5	2,930.0	0.6	146.0	-1,360.6	401.9
Morocco	11,748.2	3.0	23.7	8,692.3	1.9	19.1	3,055.9	2,198.8
Nigeria	381.7	0.1	-9.5	9,087.6	2.0	60.6	-8,705.9	-5,236.8
South Africa	1,565.6	0.4	20.1	1,664.9	0.4	45.3	-99.4	157.1
OCEANIA	1,996.0	0.5	1.8	1,444.3	0.3	50.6	551.7	1,002.1
Australia	1,641.6	0.4	1.4	1,067.2	0.2	73.3	574.4	1,002.6
OTHER (**)	6,929.8	1.8	122.3	82.5	0.0	1.2	6,847.3	3,036.1
WORLD	389,208.9	100.0	22.9	457,321.2	100.0	33.4	-68,112.2	-26,177.9
Pro memoria:								
TOTAL NON EU	144,950.9	37.2	19.7	252,815.2	55.3	47.1	-107,864.3	-50,832.0
TOTAL NON EURO AREA	174,508.3	44.8	21.1	284,859.3	62.3	44.3	-110,351.0	-53,347.6
OECD	309,791.6	79.6	22.2	282,374.6	61.7	26.0	27,417.0	29,336.3
ASEAN	4,219.6	1.1	32.7	13,582.9	3.0	35.0	-9,363.3	-6,882.8
MERCOSUR	5,226.4	1.3	35.6	11,586.3	2.5	68.5	-6,359.9	-3,022.9
OPEC	8,149.6	2.1	8.6	34,829.1	7.6	70.8	-26,679.5	-12,881.6

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	December 2022	Last 12 months	Jan-Dec 2022	December 2022	Last 12 months	Jan-Dec 2022
Spain	16.2	22.9	22.9	11.1	33.4	33.4
Germany	5.9	14.1	14.1	3.2	24.1	24.1
France ⁽¹⁾	13.1	19.1	19.1	13.8	29.4	29.4
Italy	13.5	19.9	19.9	7.7	36.5	36.5
Euro Area ⁽²⁾	9.2	21.0	21.0	6.8	29.5	29.5
European Union (27) ⁽³⁾	9.3	20.9	20.9	6.9	28.8	28.8
United Kingdom	15.9	26.0	26.0	21.9	32.0	32.0
USA	5.8	17.7	17.7	-1.8	14.7	14.7
China	-0.5	10.5	10.5	2.2	4.3	4.3
Japan	11.5	18.2	18.2	20.7	39.2	39.2

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices (revised series in October 2022).
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE