



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary

October 2022



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION
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Y TURISMO

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DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

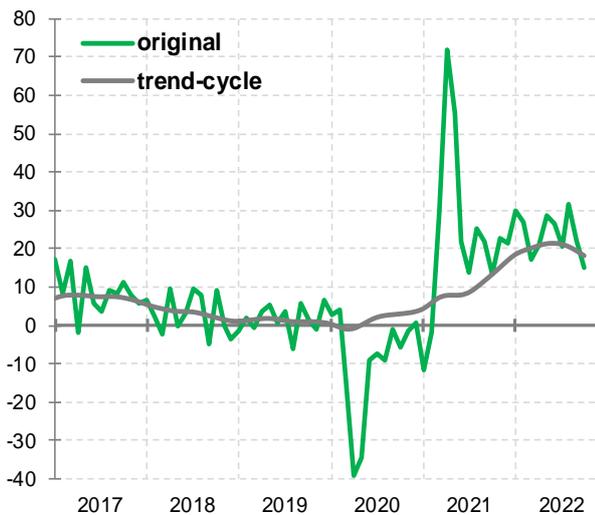
October 2022

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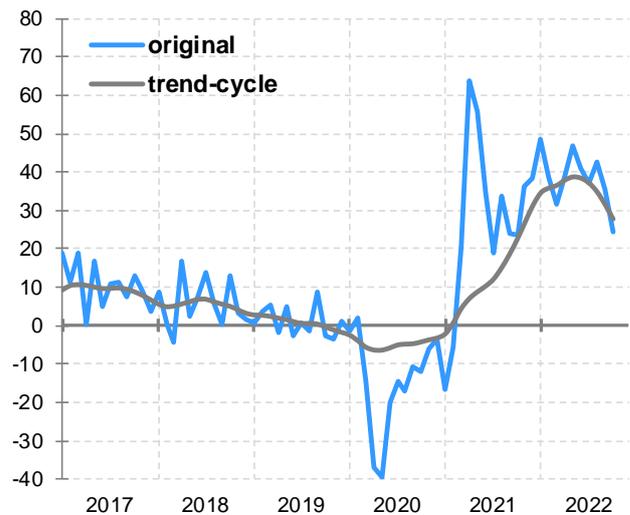
OCTOBER 2022

In October 2022, **Spain's exports increased by 15.1%** year-on-year in nominal terms to 33,057.8 million euros, and **imports expanded by 24.4%** to 39,910.2 million euros. With seasonally adjusted data, exports rose by 15.5% year-on-year, and imports by 24.9%. In **real terms**, exports fell by 1.4% year-on-year, as export prices increased by 16.7%, and imports augmented by 1.6%, as import prices advanced by 22.4%. In nominal terms on a **month-on-month** basis, exports dropped by 4.5%, and imports declined by 4.1%. With seasonally adjusted data, exports decreased by 4.3% month-on-month, and imports fell by 2.0%.

Exports (% year-on-year)

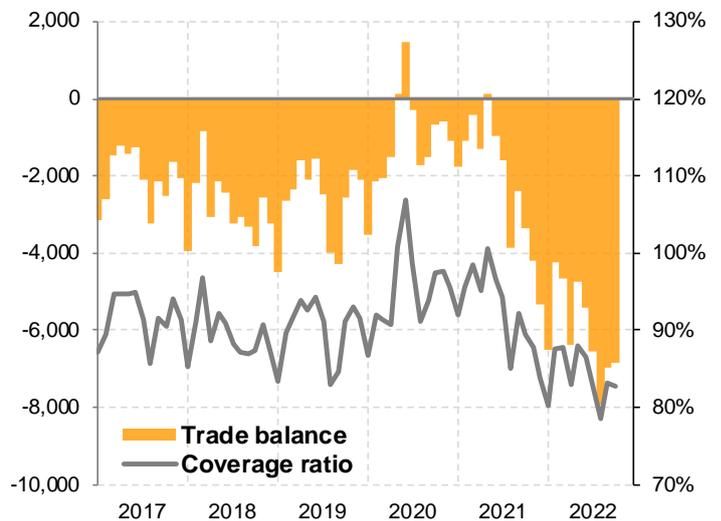


Imports (% year-on-year)



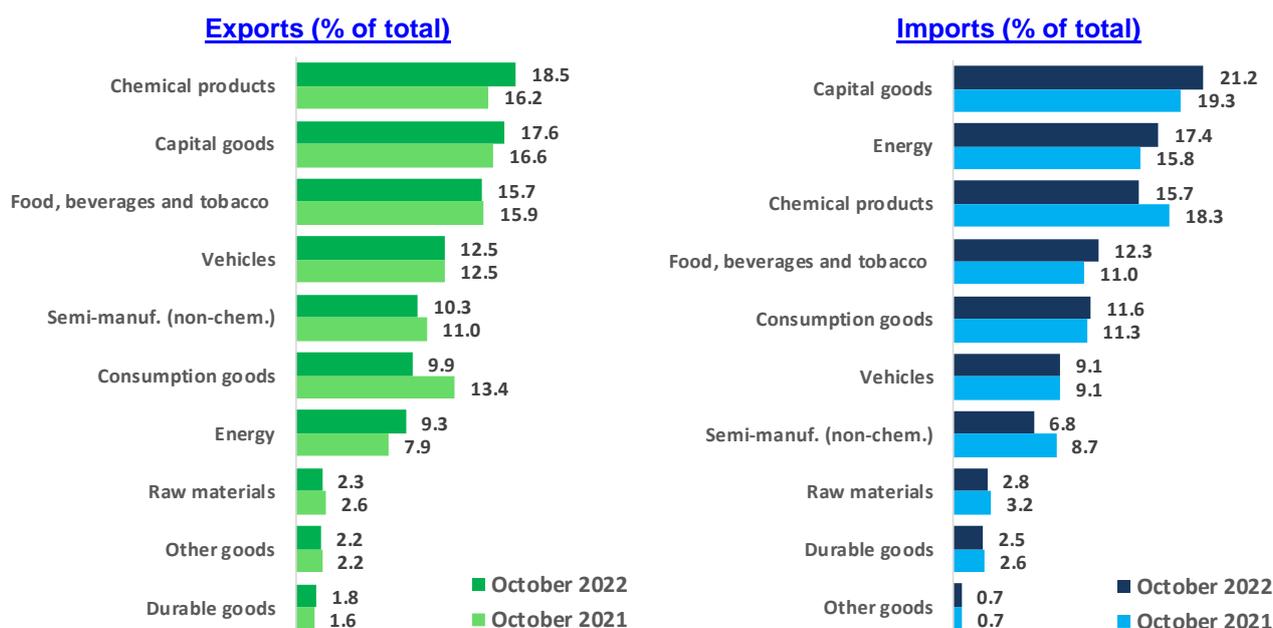
Spain's **trade balance** registered a deficit of 6,852.5 million euros, up from a deficit of 3,361.4 million euros in October 2021 (provisional data). The export/import **coverage ratio** reached 82.8%, 6.7 percentage points lower than in the same month of 2021 (89.5% in October 2021 with provisional data). The **non-energy trade balance** reached a deficit of 3,001.5 million euros, up from a deficit of 550.1 million in the same month of 2021. The **energy trade deficit** rose to 3,851.0 million euros (compared to a deficit of 2,811.3 million euros in October 2021).

Trade balance (M€) and coverage ratio (%)



Sectoral data

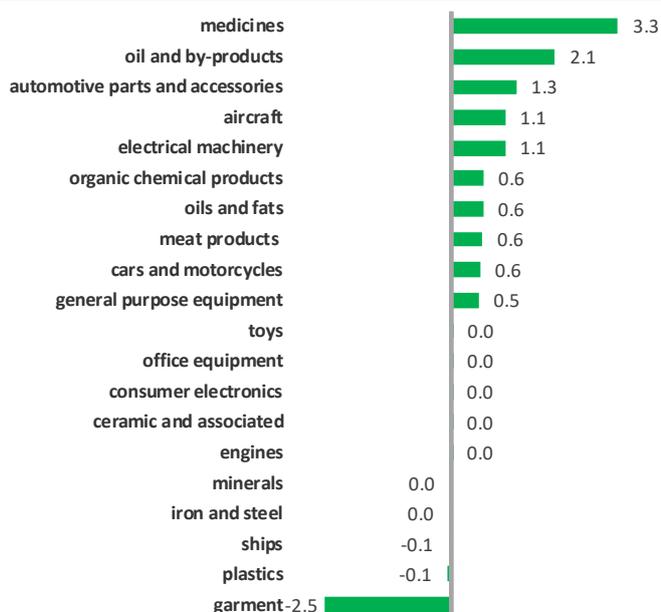
Spain's **main exporting sectors** in October 2022 were *chemical products* (representing 18.5% of total exports and growing by 31.4% year-on-year), *capital goods* (17.6% of total, expanding by 21.9%), *food, beverages and tobacco* (15.7% of total, surging by 13.7%) and *vehicles* (12.5% of total, advancing by 14.9%).



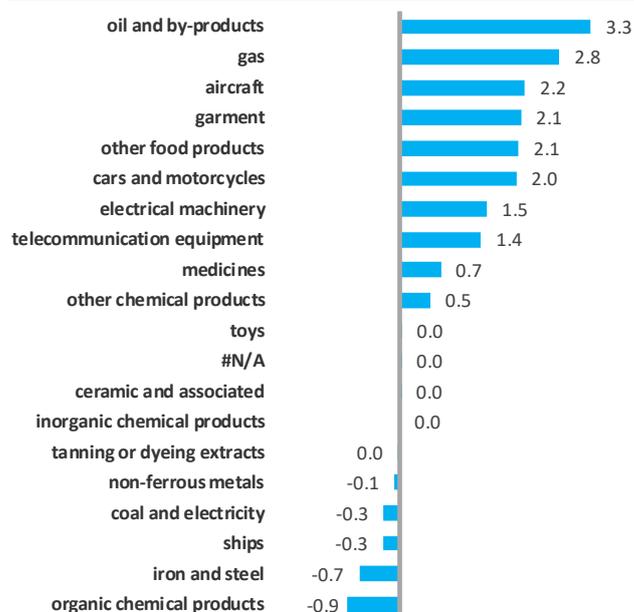
The most significant sectors of Spain's imports were *capital goods* (representing 21.2% of total imports and increasing by 36.6% year-on-year), *energy* (17.4% of total, advancing by 36.6%), *chemical products* (15.7% of total, rising by 7.1%) and *food, beverages and tobacco* (12.3% of total, expanding by 38.2%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in October 2022 (up by 15.1%) came from *medicines* (3.3 points), *oil and by-products* (2.1 points) and *automotive parts and accessories* (1.3 points). The major negative contributions corresponded to *garment* (-2.5 points), *plastics* (-0.1 points) and *ships* (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



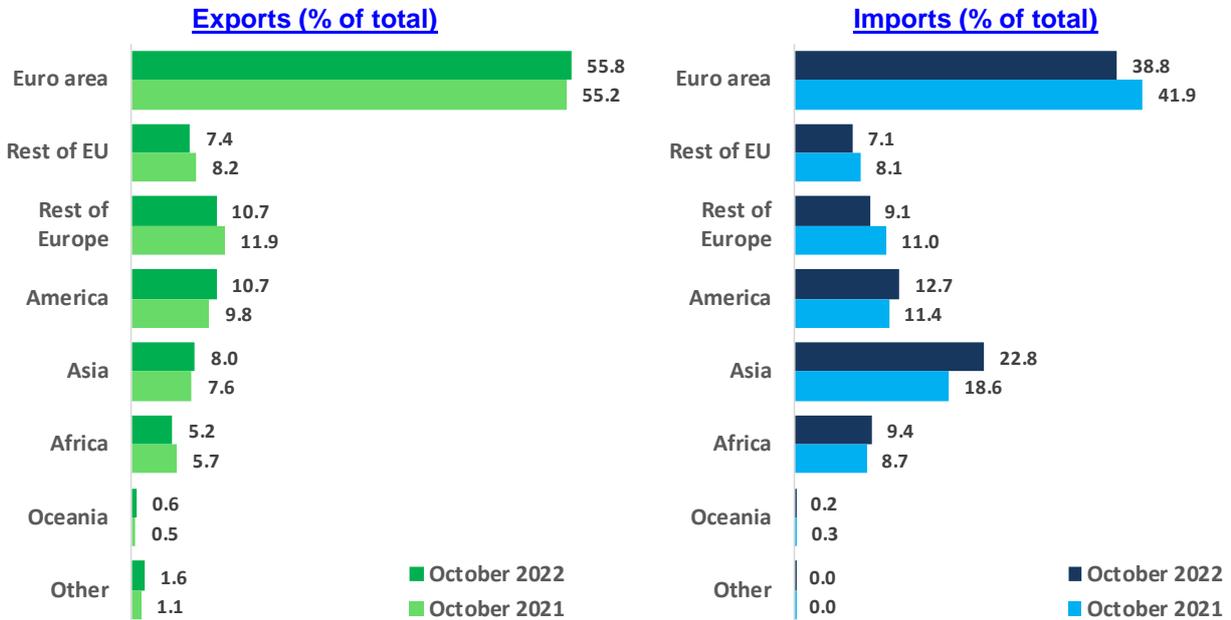
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in October 2022 (up by 24.4%) were *oil and by-products* (3.3 points), *gas* (2.8 points) and *aircraft* (2.2 points). The major negative contributions corresponded to *organic chemical products* (-0.9 points), *iron and steel* (-0.7 points) and *ships* (-0.3 points).

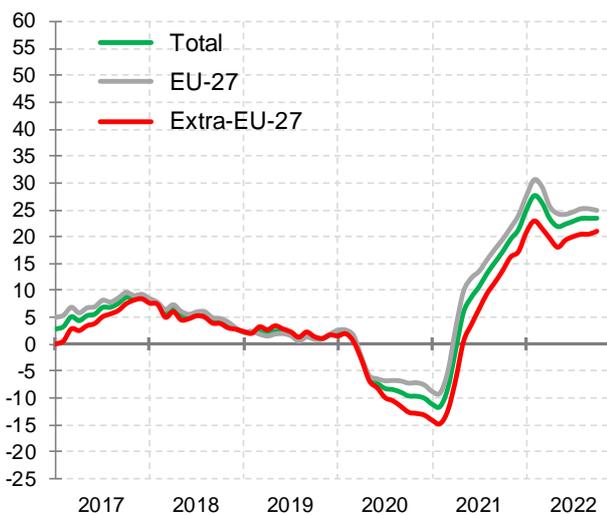
Geographic data

Exports to the **European Union** accounted for 63.2% of total exports in October 2022 (down from 63.3% in October 2021) and increased by 14.8% year-on-year. Exports to the **euro area** ran at 55.8% (up from 55.2% in October 2021) and advanced by 16.4%. Exports to **non-EU countries** represented 36.8% of total exports (up from 36.7% in October 2021) as they rose by 15.6% year-on-year.

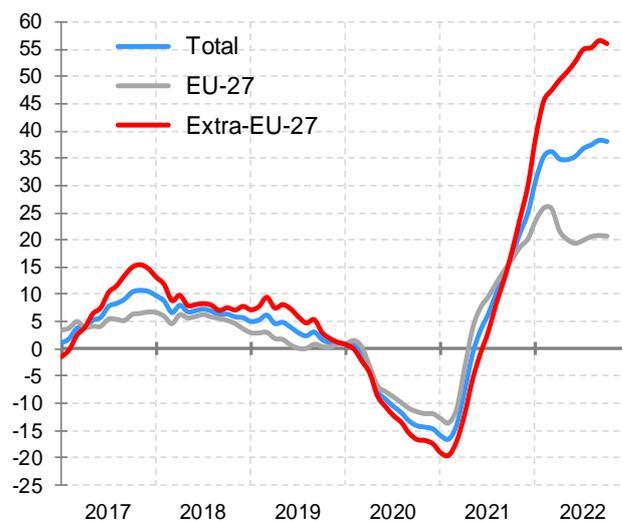


Imports from the **European Union** amounted to 45.9% of total imports in October 2022 (down from 50.0% in October 2021) and grew by 14.1% year-on-year. Imports from the **euro area** represented 38.8% (down from 41.9% in October 2021) and advanced by 15.1%. Imports from **non-EU countries** accounted for 54.1% of total imports in October 2022 (up from 50.0% in October 2021) as they grew by 34.7% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)



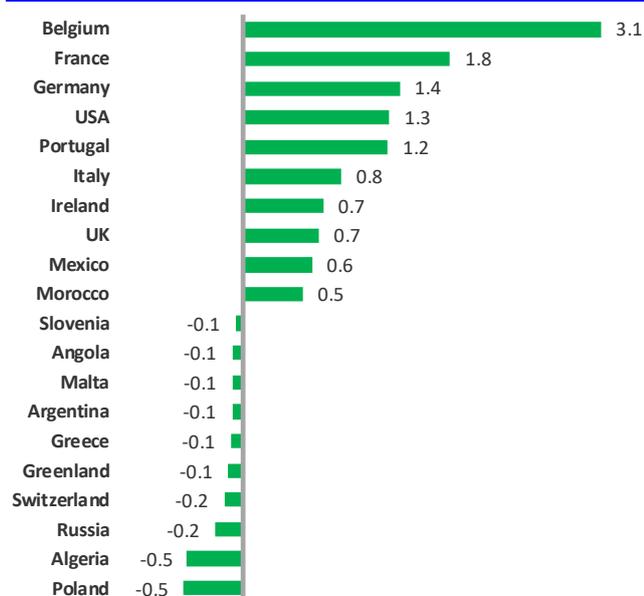
% YoY rates over rolling 12-month sum with provisional data.

Trade balance with the European Union showed in October 2022 a surplus of 2,586.3 million euros (up from a surplus of 2,148.4 million in October 2021) and a surplus of 2,956.0 million euros with the euro area

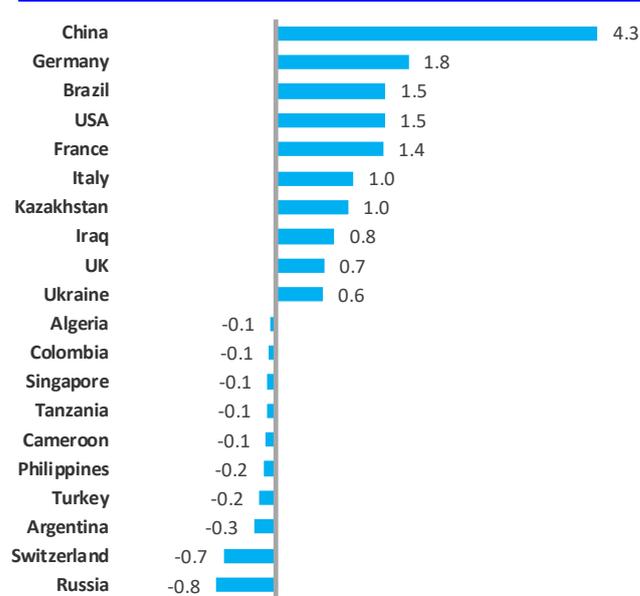
(2,390.3 million surplus in October 2021). **Trade deficit with the rest of the world** increased to 9,438.8 million euros (from a deficit of 5,509.8 million euros in October 2021).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in October 2022 (up by 15.1%) were Belgium (3.1 percentage points), France (1.8 points), Germany (1.4 points) and the United States (1.3 points). Those destinations with the largest negative contributions were Poland (-0.5 points), Algeria (-0.5 points), Russia (-0.2 points) and Switzerland (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in October 2022 (up by 24.4%) were China (4.3 percentage points), Germany (1.8 points), Brazil (1.5 points) and the United States (1.5 points). The destinations with the largest negative contributions were Russia (-0.8 points), Switzerland (-0.7 points), Argentina (-0.3 points) and Turkey (-0.2 points).

International data

In comparison to other geographical areas, Spain's exports of goods increased by 15.1% year-on-year in October. Within the European Union, exports also advanced in Germany (9.8%) and France (17.2%). Outside the European Union, the United Kingdom exports expanded by 21.0%, the United States' by 10.2%, China's by 7.0% and Japan's by 25.3%.

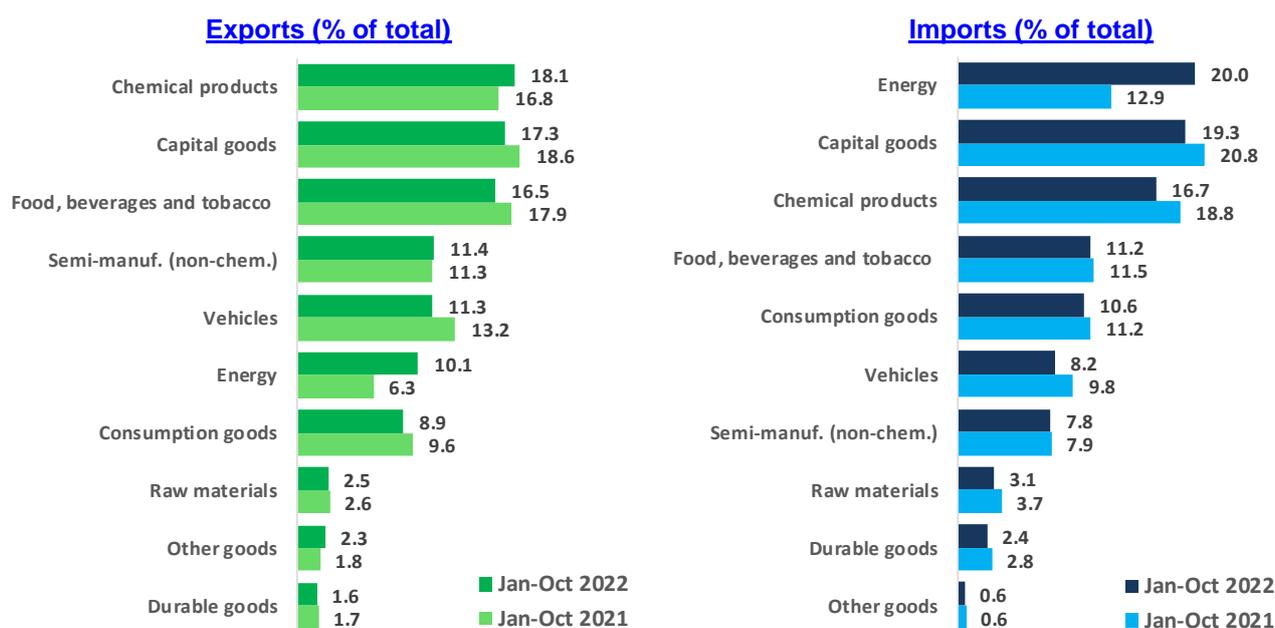
JANUARY - OCTOBER 2022

Spain's exports advanced by 23.6% in the period of January-October 2022 compared to the same period of 2021 to 319,731.2 million euros, and imports increased by 38.0% year-on-year to 380,020.7 million euros. In real terms, exports grew by 4.2% year-on-year, as export prices grew by 18.7%, while imports rose by 9.7% year-on-year, as import prices grew by 25.9%.

Spain's trade deficit increased to 60,289.5 million euros (deficit of 16,628.9 million euros in the same period of 2021). The export/import **coverage ratio** reached 84.1%, 9.8 percentage points lower than in the same period of 2021 (94.0%, provisional data). The **non-energy trade balance** reached a deficit of 16,381.9 million euros, in contrast to a surplus of 2,575.3 million euros in January-October 2021, and the **energy trade deficit** expanded to 43,907.6 million euros.

Sectoral data

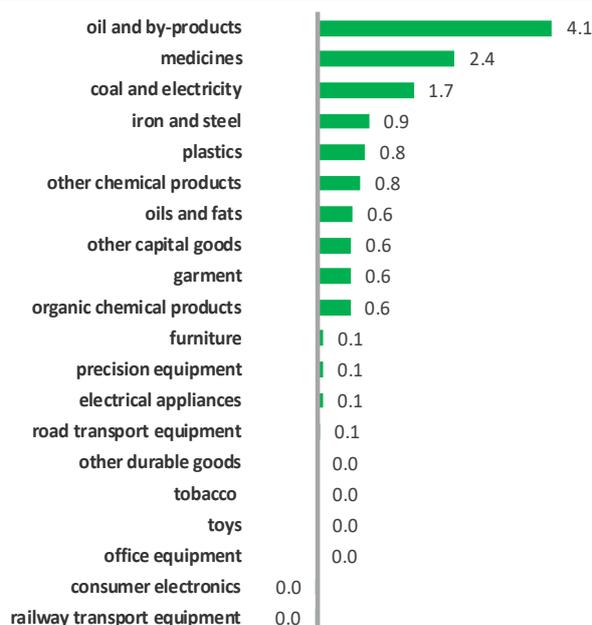
Spain's **main exporting sectors** in the period of January-October were *chemical products* (representing 18.1% of total exports, increasing by 33.2% year-on-year), *capital goods* (17.3% of total, advancing by 15.2%), *food, beverages and tobacco* (16.5% of total, surging by 13.8%) and *semi-manufactures (non-chemical)* (11.4% of total, advancing by 24.8%)



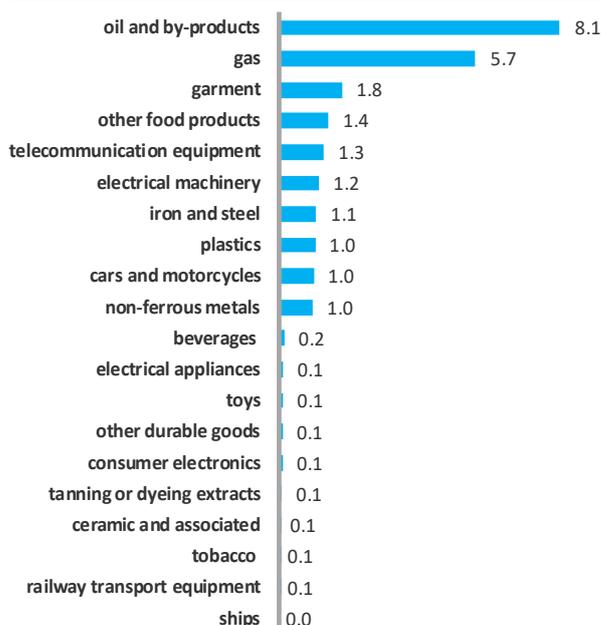
The **largest shares by sector of Spain's imports** were those of *energy* (representing 20.0% of total and growing by 114.2% year-on-year), *capital goods* (19.3% of total imports, advancing by 27.9%), *chemical products* (16.7% of total imports, surging by 23.0%) and *food, beverages and tobacco* (11.2% of total imports, advancing by 34.2%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 23.6%) were *oil and by-products* (4.1 percentage points), *medicines* (2.4 points) and *coal and electricity* (1.7 points). On the other hand, there were not significant negative contributions by subsectors in the period.

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

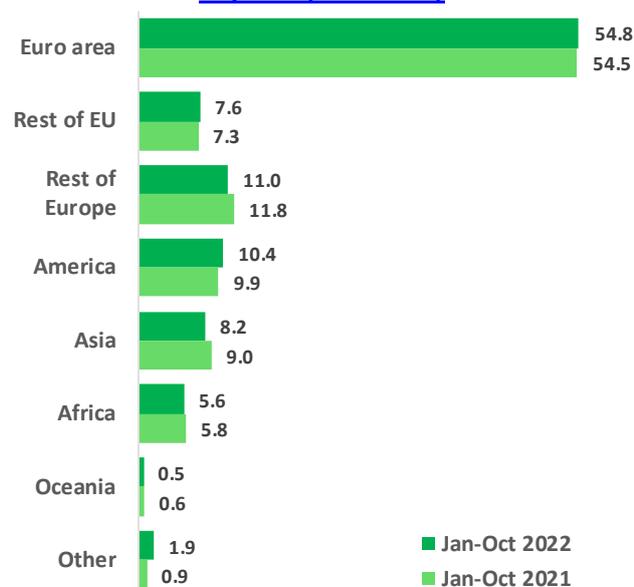


The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-October 2022 (up by 38.0%) were *oil and by-products* (8.1 points), *gas* (5.7 points) and *garment* (1.8 points). There were not significant negative contributions by subsectors in the period.

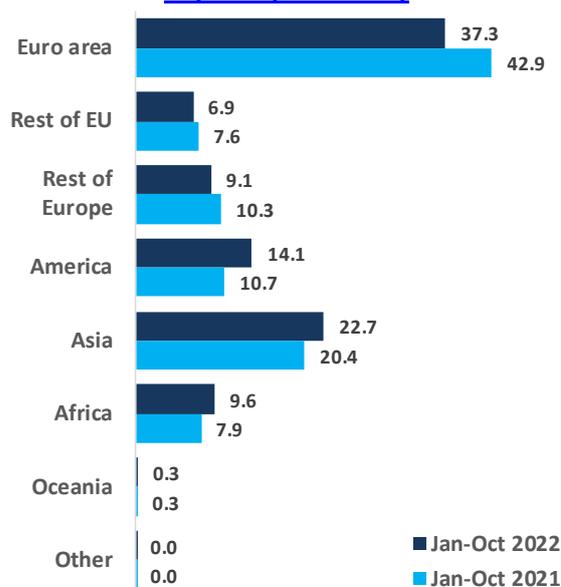
Geographic data

Exports to the **European Union** represented 62.4% of total exports in the period (up from 61.9% in the same period of 2021) and increased by 24.6% year-on-year, and exports to the **euro area** ran at 54.8% of total (54.5% in the same period of 2021) and grew by 24.2%. Exports to the **rest of the world** amounted to 37.6% of total exports (38.1% in the same period of 2021) and went up by 21.9% year-on-year.

Exports (% of total)



Imports (% of total)

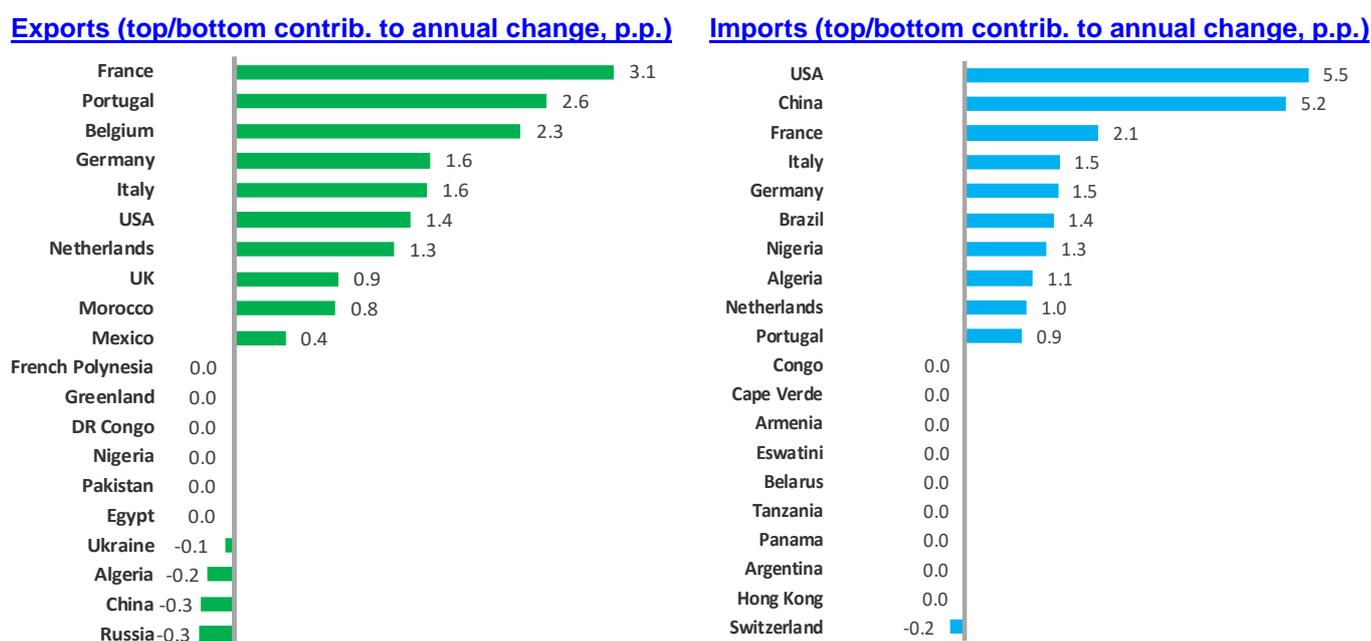


Imports from the **European Union** accounted for 44.2% of total imports in January-October 2022 (down from 50.5% in the same period of 2021) and increased by 20.9% year-on-year. Imports from the **euro area** amounted to 37.3% (42.9% in the same period of 2021) and expanded by 20.1%. Imports from the **rest of**

the world ran at 55.8% of total imports (49.5% in the same period of 2021) and augmented by 55.5% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 31,364.8 million euros and to 33,421.2 million euros respectively, from surpluses of 21,004.2 million and 23,058.7 million euros in the same period of the previous year. The trade deficit with the rest of the world expanded to 91,654.4 million euros (from a deficit of 37,633.1 million in the same period of the previous year).

In terms of contribution to the annual change of exports (up by 23.6%), the main positive contributions were those of France (3.1 percentage points), Portugal (2.6 points), Belgium (2.3 points) and Germany (1.6 points). Those destinations with the largest negative contributions were Russia (-0.3 points), China (-0.3 points), Algeria (-0.2 points) and Ukraine (-0.1 points).



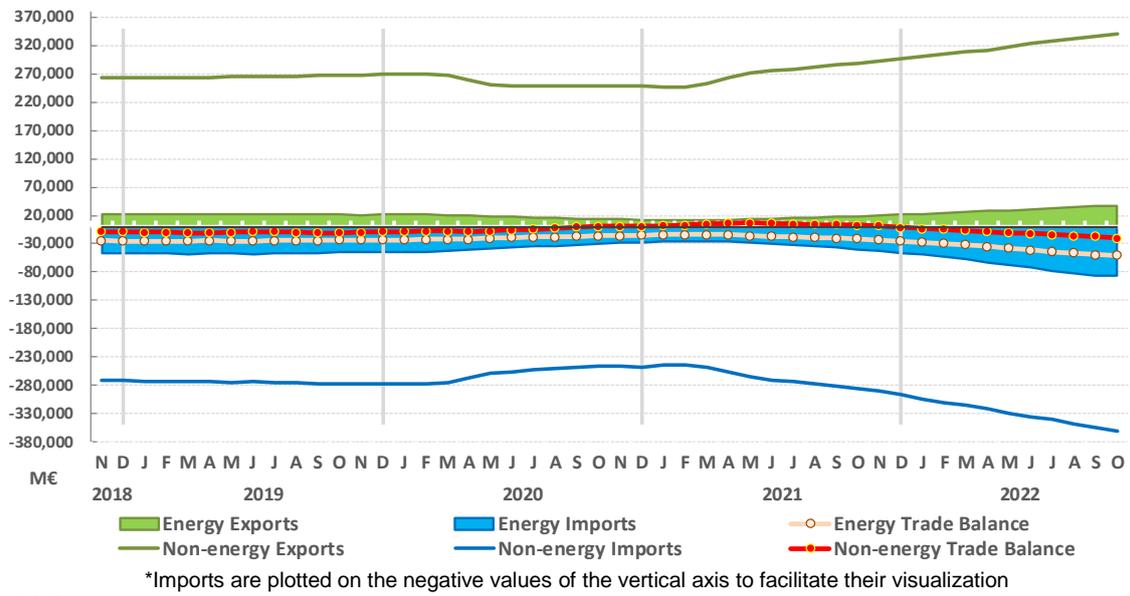
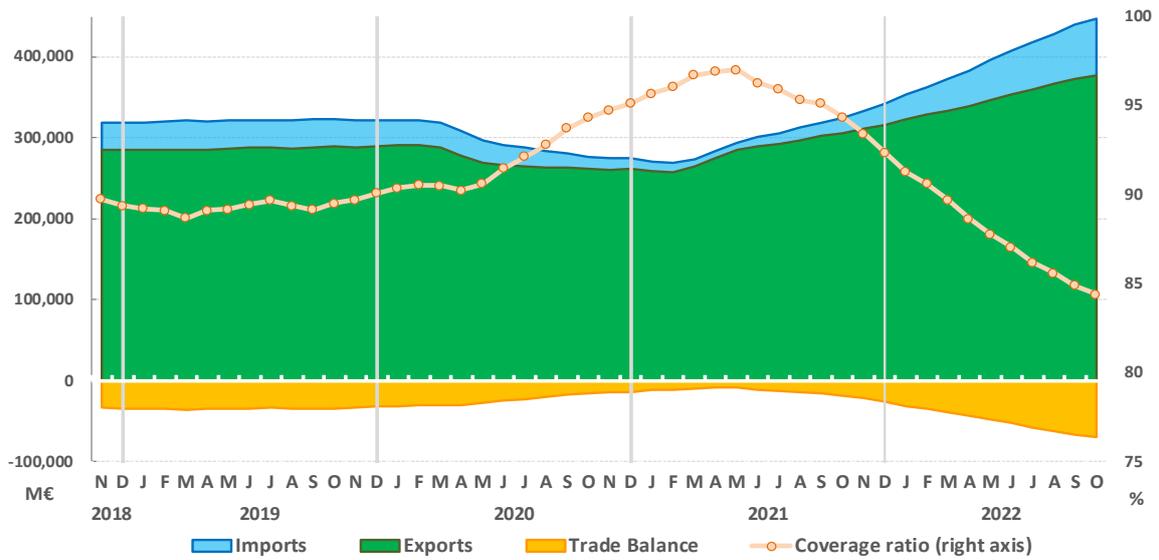
Regarding imports, the countries with the largest positive contribution to the annual change in Spain's imports in the period (up by 38.0%) were the United States (5.5 percentage points), China (5.2 points), France (2.1 points) and Italy (1.5 points). The destination with the largest negative contribution was Switzerland (-0.2 points).

In the period January-October, the number of **Spanish exporters over 1,000 euros** attained 91,649, 0.7% less than in the same period of 2021, out of which 40,221 had already exported at least 50,000 euros worth of goods in the period, 4.8% more than in the same period of the previous year with an increase in exports of 23.7%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 42,579 in the period, 24.8% of total exporters and 2.9% more than in the same period of 2021. Their exports reached 290,246.4 million, 90.8% of total exports and 22.5% more than in the same period of the previous year.

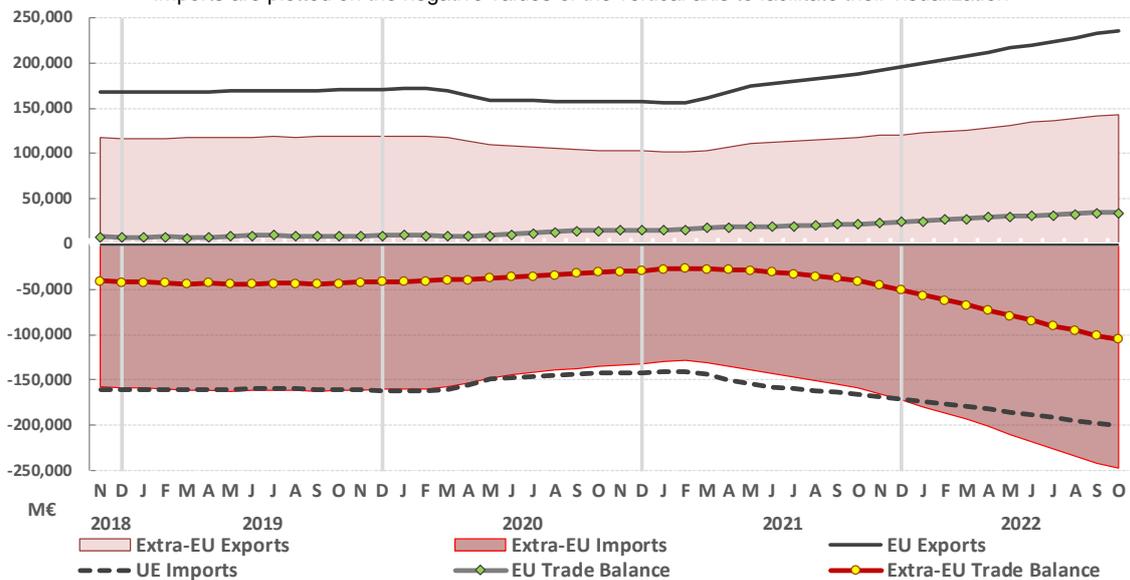
International data

In comparison to other geographical areas, Spain's exports of goods advanced by 23.6% year-on-year in the period of January-October 2022. Within the European Union, exports also increased in Germany (14.6%) and France (20.5%). Outside the European Union, the United Kingdom exports augmented by 25.7%, the United States' by 19.9%, China's by 13.0% and Japan's by 18.7%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021*	316,609.2		21.2	342,787.1		24.8	-26,177.9		92.4
12 last months*	377,658.3		23.3	447,496.9		37.9	-69,838.6		84.4
2013 (Jan-Oct)	198,279.2		5.2	210,794.7		-3.1	-12,515.5		94.1
2014 (Jan-Oct)	201,134.5		1.4	222,761.1		5.7	-21,626.6		90.3
2015 (Jan-Oct)	208,198.3		3.5	229,401.3		3.0	-21,202.9		90.8
2016 (Jan-Oct)	211,992.1		1.8	225,978.7		-1.5	-13,986.6		93.8
2017 (Jan-Oct)	229,839.4		8.4	252,095.7		11.6	-22,256.3		91.2
2018 (Jan-Oct)	239,180.9		4.1	267,738.1		6.2	-28,557.2		89.3
2019 (Jan-Oct)	243,784.9		1.9	271,102.0		1.3	-27,317.1		89.9
2020 (Jan-Oct)*	215,448.2		-11.6	227,511.0		-16.1	-12,062.8		94.7
2021 (Jan-Oct)*	258,682.1		21.1	275,310.9		22.1	-16,628.9		94.0
2022 (Jan-Oct)*	319,731.2		23.6	380,020.7		38.0	-60,289.5		84.1
2013 (Oct)	21,286.2	12.5	1.8	22,646.9	5.4	0.3	-1,360.7		94.0
2014 (Oct)	22,138.6	6.5	4.0	24,723.4	5.9	9.2	-2,584.8		89.5
2015 (Oct)	22,074.0	4.8	-0.3	23,795.4	-0.8	-3.8	-1,721.3		92.8
2016 (Oct)	21,758.7	0.7	-1.4	23,634.4	0.5	-0.7	-1,875.7		92.1
2017 (Oct)	24,543.1	6.9	12.8	27,246.8	6.5	15.3	-2,703.8		90.1
2018 (Oct)	26,234.5	17.6	6.9	30,110.0	18.5	10.5	-3,875.5		87.1
2019 (Oct)	26,895.5	14.9	2.5	29,546.4	7.5	-1.9	-2,650.8		91.0
2020 (Oct)	25,276.9	7.0	-6.0	26,000.3	4.1	-12.0	-723.4		97.2
2021 (Oct)*	28,719.6	1.4	13.6	32,081.0	4.4	23.7	-3,361.4		89.5
2022 (Oct)*	33,057.8	-4.5	15.1	39,910.2	-4.1	24.4	-6,852.5		82.8
2022*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2022*	Year 2021*	%
January	26,600.8	-3.7	29.8	33,123.6	0.5	48.8	-6,522.8	-1,769.1	80.3
February	29,920.3	12.5	27.1	34,172.2	3.2	38.8	-4,251.9	-1,081.8	87.6
March	33,090.2	10.6	17.1	37,732.0	10.4	31.6	-4,641.8	-411.9	87.7
Q1	89,611.3	3.4	23.9	105,027.8	5.5	39.0	-15,416.5	-3,262.8	85.3
April	31,313.2	-5.4	21.2	37,707.6	-0.1	38.9	-6,394.4	-1,296.9	83.0
May	35,045.1	11.9	28.8	39,803.8	5.6	47.1	-4,758.7	140.1	88.0
June	34,949.4	-0.3	26.6	40,342.9	1.4	41.1	-5,393.6	-977.7	86.6
Q2	101,307.7	13.1	25.6	117,854.4	12.2	42.4	-16,546.7	-2,134.5	86.0
July	32,042.1	-8.3	20.6	38,602.7	-4.3	37.1	-6,560.6	-1,597.4	83.0
August	29,090.9	-9.2	31.7	37,028.1	-4.1	42.6	-7,937.2	-3,876.5	78.6
September	34,621.4	19.0	22.2	41,597.4	12.3	35.4	-6,976.0	-2,396.2	83.2
Q3	95,754.4	-5.5	24.4	117,228.2	-0.5	38.1	-21,473.8	-7,870.1	81.7
October	33,057.8	-4.5	15.1	39,910.2	-4.1	24.4	-6,852.4	-3,361.4	82.8

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - October 2022

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	oct-22	oct-21
Food, beverages and tobacco	5,180.7	15.7	13.7	4,894.3	12.3	38.2	286.3	1,012.7
Meat products	991.1	3.0	21.8	269.4	0.7	33.1	721.7	611.3
Fishery products	466.5	1.4	3.3	794.7	2.0	13.6	-328.2	-248.1
Fruits, vegetables and legumes	1,536.8	4.6	4.7	652.2	1.6	25.9	884.6	949.2
Oils and fats	604.7	1.8	42.9	557.7	1.4	37.8	47.0	18.4
Sugars, coffee and cocoa	232.4	0.7	15.9	393.2	1.0	31.6	-160.8	-98.1
Dairy products and eggs	163.3	0.5	9.6	254.2	0.6	53.2	-90.9	-16.8
Other food products	697.5	2.1	16.5	1,638.3	4.1	67.3	-940.8	-380.7
Beverages	457.8	1.4	6.2	191.7	0.5	25.4	266.1	278.3
Tobacco	30.7	0.1	57.7	143.1	0.4	19.0	-112.4	-100.8
Energy	3,075.7	9.3	36.1	6,926.7	17.4	36.6	-3,851.0	-2,811.3
Oil and by-products	2,374.8	7.2	33.4	4,387.8	11.0	31.7	-2,013.0	-1,551.4
Gas	205.9	0.6	93.8	2,206.9	5.5	66.8	-2,001.0	-1,217.0
Coal and electricity	495.0	1.5	32.5	332.0	0.8	-20.3	163.0	-43.0
Raw materials	746.9	2.3	0.5	1,136.0	2.8	11.1	-389.1	-279.4
Animals and vegetables	321.8	1.0	3.3	412.2	1.0	24.8	-90.4	-18.8
Minerals	425.1	1.3	-1.6	723.8	1.8	4.5	-298.7	-260.6
Semi-manuf. (non-chem.)	3,399.9	10.3	7.3	2,707.1	6.8	-2.8	692.8	382.7
Non-ferrous metals	736.3	2.2	8.0	578.9	1.5	-4.3	157.4	76.6
Iron and steel	968.9	2.9	-1.4	1,073.3	2.7	-17.0	-104.4	-311.5
Paper	485.7	1.5	23.3	438.0	1.1	26.5	47.7	47.7
Ceramic flags and paving	491.5	1.5	0.7	98.0	0.2	13.2	393.5	401.7
Other semi-manufactures	717.4	2.2	15.3	518.9	1.3	14.3	198.5	168.2
Chemical products	6,131.1	18.5	31.4	6,282.6	15.7	7.1	-151.5	-1,200.1
Organic chemicals	637.4	1.9	40.6	1,016.7	2.5	-22.2	-379.3	-853.1
Inorganic chemicals	133.3	0.4	20.0	250.4	0.6	1.1	-117.0	-136.5
Medicines	2,330.7	7.1	69.6	2,135.2	5.4	12.0	195.5	-531.1
Plastics	1,203.8	3.6	-2.1	1,224.8	3.1	9.0	-20.9	105.8
Fertilisers	157.0	0.5	71.1	229.2	0.6	71.6	-72.3	-41.8
Tanning or dyeing extracts	273.0	0.8	11.6	148.2	0.4	-2.9	124.8	92.1
Essential oils and perfumes	691.0	2.1	17.0	492.0	1.2	29.2	199.0	209.8
Other chemical products n.e.s.	704.9	2.1	23.9	786.1	2.0	28.0	-81.2	-45.2
Capital goods	5,824.5	17.6	21.9	8,453.4	21.2	36.6	-2,628.9	-1,409.4
Equipment for industry	1,495.9	4.5	16.9	1,706.3	4.3	11.3	-210.4	-253.5
Specific purpose machinery	486.0	1.5	14.0	566.8	1.4	8.4	-80.7	-96.5
General purpose machinery	1,009.8	3.1	18.3	1,139.5	2.9	12.8	-129.7	-157.0
Office and telecom. equipment	432.9	1.3	8.3	1,971.1	4.9	46.3	-1,538.2	-947.9
Automatic data-processing machines	135.1	0.4	4.0	627.1	1.6	37.7	-492.0	-325.5
Telecommunications equipment	297.8	0.9	10.4	1,344.0	3.4	50.6	-1,046.2	-622.4
Transport equipment	1,331.6	4.0	34.9	1,522.9	3.8	85.4	-191.3	165.6
Railway	136.0	0.4	10.4	50.2	0.1	44.7	85.8	88.5
Road	649.8	2.0	6.6	411.5	1.0	24.8	238.3	279.9
Ships	83.1	0.3	-16.6	25.5	0.1	-77.7	57.6	-15.0
Aircraft	462.7	1.4	200.0	1,035.7	2.6	202.8	-573.0	-187.9
Other capital goods	2,564.2	7.8	21.3	3,253.1	8.2	30.8	-688.9	-373.7
Engines	185.9	0.6	1.7	257.1	0.6	29.5	-71.2	-15.6
Electrical machinery	1,255.6	3.8	32.5	1,733.8	4.3	38.7	-478.2	-302.4
Precision equipment	235.9	0.7	20.9	547.8	1.4	18.7	-311.9	-266.1
Other	886.9	2.7	12.6	714.5	1.8	23.9	172.4	210.5
Vehicles	4,136.5	12.5	14.9	3,616.7	9.1	24.3	519.8	691.9
Cars and motorcycles	2,894.1	8.8	6.0	1,831.9	4.6	54.3	1,062.2	1,543.1
Parts and accessories	1,242.4	3.8	42.7	1,784.8	4.5	3.7	-542.4	-851.2
Durable goods	591.0	1.8	28.4	997.0	2.5	18.0	-406.0	-384.5
Household appliances	220.0	0.7	59.0	333.2	0.8	21.9	-113.2	-135.1
Consumer electronics	39.2	0.1	10.3	241.1	0.6	24.0	-201.9	-158.8
Furniture	262.0	0.8	13.8	321.8	0.8	9.9	-59.8	-62.4
Other durable goods	69.7	0.2	24.2	100.9	0.3	19.7	-31.2	-28.2
Consumption goods	3,259.7	9.9	-15.3	4,630.6	11.6	28.0	-1,370.9	229.0
Textiles	1,973.8	6.0	-26.6	2,772.8	6.9	31.5	-798.9	580.3
Garment	1,544.5	4.7	-31.9	2,323.6	5.8	40.6	-779.2	617.1
Footwear	284.4	0.9	26.5	444.4	1.1	57.8	-160.0	-56.7
Toys	244.0	0.7	2.9	357.1	0.9	4.4	-113.1	-104.6
Other consumption goods	757.4	2.3	8.8	1,056.4	2.6	19.2	-298.9	-189.9
Other	711.9	2.2	11.0	265.7	0.7	13.4	446.2	406.9
TOTAL	33,057.8	100.0	15.1	39,910.2	100.0	24.4	-6,852.5	-3,361.4

Sector breakdown - January to October 2022

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 22	Accum. 21
Food, beverages and tobacco	52,803.1	16.5	13.8	42,470.8	11.2	34.2	10,332.2	14,750.0
Meat products	9,371.7	2.9	9.8	2,396.1	0.6	31.1	6,975.7	6,704.8
Fishery products	4,444.5	1.4	18.6	7,414.5	2.0	26.5	-2,970.0	-2,113.2
Fruits, vegetables and legumes	17,578.3	5.5	5.4	5,992.9	1.6	21.0	11,585.5	11,723.1
Oils and fats	6,010.3	1.9	36.9	4,851.9	1.3	49.8	1,158.5	1,151.2
Sugars, coffee and cocoa	2,078.3	0.7	21.2	3,401.9	0.9	32.2	-1,323.6	-858.1
Dairy products and eggs	1,830.2	0.6	23.8	2,417.0	0.6	40.8	-586.8	-238.9
Other food products	7,030.5	2.2	20.7	12,770.9	3.4	44.6	-5,740.3	-3,009.7
Beverages	4,216.0	1.3	9.7	1,776.1	0.5	30.6	2,440.0	2,484.8
Tobacco	243.1	0.1	21.5	1,449.7	0.4	12.0	-1,206.6	-1,094.0
Energy	32,250.8	10.1	97.3	76,158.4	20.0	114.2	-43,907.6	-19,204.2
Oil and by-products	24,547.5	7.7	76.5	49,075.5	12.9	83.4	-24,528.0	-12,855.2
Gas	1,716.4	0.5	110.0	21,900.2	5.8	249.0	-20,183.8	-5,458.2
Coal and electricity	5,986.9	1.9	270.6	5,182.8	1.4	106.8	804.2	-890.8
Raw materials	8,144.9	2.5	18.9	11,690.1	3.1	15.9	-3,545.2	-3,234.5
Animals and vegetables	3,423.4	1.1	18.8	4,005.3	1.1	32.2	-581.9	-147.4
Minerals	4,721.4	1.5	19.1	7,684.8	2.0	9.0	-2,963.3	-3,087.1
Semi-manuf. (non-chem.)	36,435.5	11.4	24.8	29,801.1	7.8	37.2	6,634.4	7,481.6
Non-ferrous metals	7,897.4	2.5	20.1	7,556.3	2.0	55.0	341.1	1,700.4
Iron and steel	10,870.7	3.4	27.7	11,735.7	3.1	33.8	-865.0	-260.8
Paper	4,673.1	1.5	31.2	4,385.5	1.2	39.5	287.6	419.3
Ceramic flags and paving	5,936.3	1.9	27.0	962.9	0.3	19.8	4,973.4	3,872.0
Other semi-manufactures	7,058.0	2.2	20.1	5,160.6	1.4	25.1	1,897.4	1,750.7
Chemical products	57,941.7	18.1	33.2	63,596.0	16.7	23.0	-5,654.3	-8,210.2
Organic chemicals	5,394.3	1.7	38.6	12,034.7	3.2	23.6	-6,640.4	-5,843.1
Inorganic chemicals	1,441.2	0.5	41.1	3,064.6	0.8	58.0	-1,623.4	-918.9
Medicines	20,017.2	6.3	45.3	19,716.6	5.2	12.1	300.6	-3,815.5
Plastics	13,260.4	4.1	19.7	13,620.5	3.6	26.7	-360.1	328.2
Fertilisers	1,622.3	0.5	89.6	1,469.8	0.4	66.7	152.5	-26.2
Tanning or dyeing extracts	2,853.2	0.9	17.8	1,782.1	0.5	14.6	1,071.2	866.5
Essential oils and perfumes	6,233.1	1.9	18.1	4,338.3	1.1	23.6	1,894.8	1,770.2
Other chemical products n.e.s.	7,120.0	2.2	38.0	7,569.4	2.0	32.1	-449.5	-571.5
Capital goods	55,410.3	17.3	15.2	73,390.0	19.3	27.9	-17,979.7	-9,266.9
Equipment for industry	14,526.5	4.5	14.6	17,484.1	4.6	16.4	-2,957.5	-2,339.1
Specific purpose machinery	4,553.1	1.4	12.0	5,313.0	1.4	16.1	-759.9	-510.0
General purpose machinery	9,973.4	3.1	15.8	12,171.1	3.2	16.6	-2,197.7	-1,829.0
Office and telecom. equipment	3,688.2	1.2	9.2	17,061.1	4.5	33.6	-13,372.9	-9,392.6
Automatic data-processing machines	1,239.2	0.4	1.1	5,459.6	1.4	15.1	-4,220.4	-3,516.1
Telecommunications equipment	2,449.0	0.8	13.8	11,601.4	3.1	44.5	-9,152.5	-5,876.5
Transport equipment	12,462.1	3.9	16.8	8,345.5	2.2	58.9	4,116.6	5,416.5
Railway	1,045.0	0.3	-3.1	530.1	0.1	41.4	514.9	703.6
Road	5,851.9	1.8	2.3	3,539.7	0.9	32.8	2,312.2	3,054.1
Ships	1,580.8	0.5	74.6	531.2	0.1	26.5	1,049.6	485.2
Aircraft	3,984.4	1.2	34.4	3,744.5	1.0	109.1	239.9	1,173.5
Other capital goods	24,733.4	7.7	15.7	30,499.3	8.0	25.4	-5,765.9	-2,951.7
Engines	2,163.2	0.7	23.7	2,406.5	0.6	52.8	-243.3	174.7
Electrical machinery	11,293.9	3.5	11.0	15,730.4	4.1	25.4	-4,436.5	-2,370.4
Precision equipment	2,182.2	0.7	14.5	5,226.5	1.4	15.1	-3,044.3	-2,637.3
Other	9,094.1	2.8	20.6	7,136.0	1.9	26.0	1,958.1	1,881.3
Vehicles	35,977.3	11.3	5.4	31,209.6	8.2	16.0	4,767.8	7,224.0
Cars and motorcycles	25,567.7	8.0	2.1	14,861.5	3.9	22.7	10,706.2	12,923.4
Parts and accessories	10,409.6	3.3	14.6	16,348.1	4.3	10.6	-5,938.5	-5,699.4
Durable goods	5,032.5	1.6	13.4	9,234.4	2.4	17.8	-4,201.9	-3,405.3
Household appliances	1,663.1	0.5	19.7	2,935.0	0.8	12.6	-1,271.9	-1,217.5
Consumer electronics	323.4	0.1	-4.3	1,852.4	0.5	17.1	-1,528.9	-1,244.1
Furniture	2,443.5	0.8	13.4	3,412.8	0.9	18.0	-969.3	-738.6
Other durable goods	602.4	0.2	8.4	1,034.2	0.3	35.9	-431.8	-205.2
Consumption goods	28,352.4	8.9	13.6	40,374.7	10.6	31.3	-12,022.4	-5,785.5
Textiles	16,963.0	5.3	13.6	23,519.3	6.2	33.0	-6,556.3	-2,754.2
Garment	12,706.7	4.0	13.7	18,459.6	4.9	37.1	-5,752.9	-2,291.2
Footwear	2,764.9	0.9	22.7	3,790.8	1.0	45.4	-1,025.9	-354.3
Toys	1,634.6	0.5	2.7	3,007.9	0.8	11.8	-1,373.3	-1,098.3
Other consumption goods	6,989.9	2.2	13.0	10,056.7	2.6	29.5	-3,066.8	-1,578.8
Other	7,382.8	2.3	54.4	2,095.6	0.6	19.1	5,287.2	3,022.2
TOTAL	319,731.2	100.0	23.6	380,020.7	100.0	38.0	-60,289.5	-16,628.9

Geographic breakdown - October 2022

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	oct-22	oct-21
EUROPE	24,432.4	73.9	13.1	21,924.8	54.9	12.0	2,507.6	2,030.9
EUROPEAN UNION *	20,888.9	63.2	14.8	18,302.5	45.9	14.1	2,586.3	2,148.4
EURO AREA	18,439.3	55.8	16.4	15,483.2	38.8	15.1	2,956.0	2,390.3
Austria	226.2	0.7	7.3	234.7	0.6	16.7	-8.6	9.8
Belgium	2,111.3	6.4	72.7	1,003.1	2.5	14.3	1,108.2	344.2
Cyprus	29.1	0.1	-18.0	2.5	0.0	-20.6	26.6	32.3
Estonia	23.8	0.1	-3.0	17.3	0.0	-40.6	6.5	-4.6
Finland	110.8	0.3	19.1	131.3	0.3	29.6	-20.4	-8.2
France	5,127.3	15.5	11.1	4,046.3	10.1	13.0	1,081.0	1,031.8
Germany	3,124.8	9.5	14.2	3,843.2	9.6	17.5	-718.4	-533.1
Greece	251.8	0.8	-11.2	100.3	0.3	56.6	151.5	219.6
Ireland	380.5	1.2	108.7	334.5	0.8	42.6	46.0	-52.3
Italy	2,758.9	8.3	9.7	2,414.0	6.0	16.1	344.9	437.3
Latvia	25.7	0.1	-11.1	19.8	0.0	90.4	5.9	18.5
Lithuania	44.4	0.1	-6.2	42.8	0.1	57.6	1.6	20.2
Luxembourg	28.4	0.1	-16.3	47.0	0.1	15.6	-18.6	-6.7
Malta	25.3	0.1	-52.8	4.7	0.0	-6.2	20.6	48.6
Netherlands	1,155.5	3.5	6.4	1,662.1	4.2	9.0	-506.6	-439.1
Portugal	2,829.0	8.6	14.5	1,336.0	3.3	10.5	1,493.0	1,261.5
Slovakia	126.3	0.4	-0.8	192.7	0.5	30.4	-66.4	-20.5
Slovenia	60.2	0.2	-24.7	50.9	0.1	4.0	9.3	31.1
REST OF EU	2,449.6	7.4	4.5	2,819.3	7.1	9.1	-369.7	-241.9
Bulgaria	98.7	0.3	38.2	81.5	0.2	-10.5	17.2	-19.7
Croatia	47.2	0.1	-22.6	16.7	0.0	55.8	30.6	50.3
Czech Republic	293.9	0.9	15.3	451.4	1.1	32.0	-157.5	-87.1
Denmark	183.5	0.6	5.9	242.5	0.6	29.2	-59.0	-14.4
Hungary	165.1	0.5	6.8	341.0	0.9	53.3	-175.9	-67.8
Poland	711.7	2.2	-17.5	743.9	1.9	26.1	-32.2	272.5
Romania	245.1	0.7	18.0	227.3	0.6	26.1	17.7	27.4
Sweden	273.5	0.8	-0.6	356.7	0.9	27.3	-83.2	-5.1
REST OF EUROPE	3,543.6	10.7	3.8	3,622.3	9.1	2.5	-78.7	-117.5
Norway	119.8	0.4	-3.6	291.1	0.7	100.7	-171.3	-20.7
Russia	94.4	0.3	-42.6	444.3	1.1	-36.7	-349.9	-537.8
Switzerland	443.2	1.3	-9.9	473.0	1.2	-32.5	-29.8	-208.6
Turkey	578.2	1.7	4.0	884.5	2.2	-7.4	-306.3	-399.6
United Kingdom	1,936.4	5.9	10.7	1,051.3	2.6	24.9	885.1	907.0
AMERICA	3,551.5	10.7	25.6	5,055.0	12.7	38.7	-1,503.5	-817.3
NORTH AMERICA	1,875.3	5.7	24.7	2,694.0	6.8	23.1	-818.7	-684.5
Canada	227.3	0.7	25.5	219.6	0.6	17.5	7.8	-5.8
USA	1,647.8	5.0	28.3	2,473.2	6.2	23.6	-825.4	-715.7
LATIN AMERICA	1,600.6	4.8	22.0	2,077.6	5.2	46.1	-477.0	-109.5
Argentina	77.8	0.2	-27.4	190.4	0.5	-33.3	-112.6	-178.2
Brazil	254.9	0.8	28.1	808.3	2.0	142.7	-553.4	-134.0
Chile	167.0	0.5	-3.0	90.9	0.2	2.2	76.1	83.1
Mexico	494.7	1.5	52.2	443.2	1.1	29.4	51.6	-17.4
Peru	59.1	0.2	5.9	191.0	0.5	85.0	-131.9	-47.5
REST OF AMERICA	75.6	0.2	543.4	283.4	0.7	709.1	-207.8	-23.3
ASIA	2,653.2	8.0	21.4	9,111.2	22.8	52.7	-6,457.9	-3,780.6
ASIA (exc. Middle East)	1,920.6	5.8	19.9	7,974.3	20.0	49.2	-6,053.7	-3,741.4
China	677.5	2.0	11.2	4,193.7	10.5	49.7	-3,516.2	-2,192.2
Hong-Kong. China	70.4	0.2	-2.2	18.6	0.0	-37.9	51.9	42.1
India	139.1	0.4	12.7	495.4	1.2	8.9	-356.4	-331.5
Indonesia	33.9	0.1	-4.2	270.2	0.7	32.9	-236.3	-167.9
Japan	274.9	0.8	17.8	373.0	0.9	46.1	-98.1	-22.0
Singapore	103.7	0.3	85.2	25.3	0.1	-58.4	78.5	-4.8
South Korea	188.4	0.6	30.9	312.7	0.8	38.2	-124.3	-82.3
Taiwan	64.4	0.2	-5.3	216.4	0.5	44.7	-152.0	-81.5
Vietnam	62.7	0.2	100.2	376.6	0.9	75.3	-313.9	-183.5
MIDDLE EAST	732.6	2.2	25.5	1,136.9	2.8	82.5	-404.3	-39.1
Saudi Arabia	190.0	0.6	32.3	340.7	0.9	41.8	-150.8	-96.6
United Arab Emirates	175.2	0.5	31.7	223.9	0.6	146.3	-48.7	42.2
AFRICA	1,710.8	5.2	4.7	3,744.7	9.4	33.8	-2,033.9	-1,165.3
Algeria	16.6	0.1	-89.6	559.8	1.4	-4.1	-543.2	-423.8
Egypt	129.9	0.4	-3.9	316.7	0.8	57.5	-186.8	-66.0
Morocco	1,002.7	3.0	17.2	754.5	1.9	21.4	248.2	234.2
Nigeria	31.3	0.1	-12.5	723.3	1.8	3.1	-692.0	-666.1
South Africa	146.6	0.4	32.8	185.9	0.5	87.7	-39.3	11.3
OCEANIA	185.8	0.6	31.7	73.5	0.2	-21.3	112.3	47.8
Australia	155.3	0.5	32.1	42.9	0.1	-23.0	112.5	62.0
OTHER (**)	524.0	1.6	60.0	1.1	0.0	-75.8	522.9	323.1
WORLD	33,057.8	100.0	15.1	39,910.2	100.0	24.4	-6,852.5	-3,361.4
Pro memoria:								
TOTAL NON EU	12,168.9	36.8	15.6	21,607.7	54.1	34.7	-9,438.8	-5,509.8
TOTAL NON EURO AREA	14,618.5	44.2	13.5	24,427.0	61.2	31.1	-9,808.5	-5,751.7
OECD	26,581.1	80.4	14.7	24,463.6	61.3	16.0	2,117.5	2,079.5
ASEAN	391.3	1.2	51.8	1,271.1	3.2	37.8	-879.8	-664.4
MERCOSUR	376.1	1.1	10.5	1,015.1	2.5	60.8	-639.0	-290.7
OPEC	540.8	1.6	-13.2	3,020.0	7.6	55.3	-2,479.2	-1,322.5

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Geographic breakdown - January to October 2022

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 22	Accum. 21
EUROPE	234,703.1	73.4	23.2	202,800.8	53.4	21.2	31,902.2	23,215.3
EUROPEAN UNION *	199,481.1	62.4	24.6	168,116.3	44.2	20.9	31,364.8	21,004.2
EURO AREA	175,148.0	54.8	24.2	141,726.8	37.3	20.1	33,421.2	23,058.7
Austria	2,247.4	0.7	9.0	2,256.3	0.6	18.7	-8.9	160.7
Belgium	17,262.0	5.4	54.3	8,954.6	2.4	17.4	8,307.4	3,559.7
Cyprus	339.2	0.1	28.8	20.9	0.0	-14.0	318.3	239.1
Estonia	274.8	0.1	26.8	143.0	0.0	22.3	131.8	99.9
Finland	1,221.1	0.4	14.8	1,198.4	0.3	29.3	22.7	136.8
France	49,550.7	15.5	19.4	33,648.2	8.9	21.3	15,902.5	13,779.0
Germany	30,645.1	9.6	15.7	35,541.7	9.4	13.1	-4,896.6	-4,942.0
Greece	2,501.9	0.8	13.9	1,064.9	0.3	67.6	1,437.0	1,561.3
Ireland	2,368.6	0.7	40.8	3,225.9	0.8	41.1	-857.3	-603.2
Italy	26,085.1	8.2	18.5	22,588.8	5.9	22.8	3,496.3	3,618.7
Latvia	253.4	0.1	11.0	267.7	0.1	157.0	-14.3	124.1
Lithuania	444.5	0.1	16.8	579.2	0.2	89.3	-134.7	74.5
Luxembourg	291.9	0.1	-6.4	486.5	0.1	37.0	-194.6	-43.2
Malta	381.3	0.1	19.7	94.9	0.0	129.7	286.4	277.4
Netherlands	12,790.7	4.0	36.0	16,054.2	4.2	20.5	-3,263.6	-3,914.1
Portugal	26,726.5	8.4	32.9	13,409.1	3.5	23.2	13,317.4	9,228.5
Slovakia	1,219.5	0.4	10.5	1,712.8	0.5	13.8	-493.3	-401.4
Slovenia	544.3	0.2	8.2	479.8	0.1	19.9	64.5	102.9
REST OF EU	24,333.1	7.6	28.1	26,389.5	6.9	25.4	-2,056.4	-2,054.5
Bulgaria	917.7	0.3	49.5	1,026.4	0.3	51.5	-108.7	-63.8
Croatia	592.1	0.2	29.3	184.7	0.0	69.3	407.5	349.0
Czech Republic	2,858.3	0.9	16.2	4,461.0	1.2	27.0	-1,602.8	-1,054.0
Denmark	2,008.1	0.6	13.1	2,268.5	0.6	34.2	-260.4	85.4
Hungary	1,719.4	0.5	18.1	2,790.9	0.7	27.7	-1,071.5	-729.5
Poland	6,871.4	2.1	7.7	6,578.7	1.7	24.8	292.8	1,108.9
Romania	2,158.4	0.7	25.5	2,173.0	0.6	23.8	-14.7	-36.0
Sweden	2,899.1	0.9	18.9	3,305.1	0.9	29.8	-406.0	-108.0
REST OF EUROPE	35,222.0	11.0	15.6	34,684.6	9.1	22.7	537.4	2,211.1
Norway	1,299.8	0.4	5.0	1,463.6	0.4	42.3	-163.7	210.2
Russia	1,121.9	0.4	-40.4	6,404.8	1.7	37.5	-5,282.9	-2,776.3
Switzerland	5,501.6	1.7	18.7	6,005.7	1.6	-10.2	-504.1	-2,055.5
Turkey	5,415.1	1.7	24.2	8,584.4	2.3	24.2	-3,169.2	-2,553.4
United Kingdom	17,734.1	5.5	14.2	9,354.7	2.5	34.6	8,379.4	8,583.4
AMERICA	33,305.5	10.4	29.7	53,413.2	14.1	81.6	-20,107.6	-3,746.7
NORTH AMERICA	17,807.4	5.6	29.1	30,765.3	8.1	108.5	-12,957.9	-966.8
Canada	2,001.8	0.6	19.2	2,382.0	0.6	48.9	-380.1	80.1
USA	15,803.1	4.9	30.9	28,376.0	7.5	115.8	-12,572.8	-1,079.5
LATIN AMERICA	15,120.7	4.7	30.4	21,281.4	5.6	50.8	-6,160.7	-2,510.3
Argentina	1,034.4	0.3	44.0	1,758.7	0.5	-4.1	-724.4	-1,115.0
Brazil	2,909.6	0.9	36.4	7,922.1	2.1	98.6	-5,012.5	-1,857.1
Chile	1,490.6	0.5	5.9	1,326.8	0.3	27.6	163.7	368.2
Mexico	4,258.5	1.3	34.2	4,563.7	1.2	21.0	-305.2	-597.6
Peru	653.8	0.2	16.3	1,501.3	0.4	31.3	-847.5	-581.2
REST OF AMERICA	377.4	0.1	35.5	1,366.4	0.4	149.3	-989.0	-269.6
ASIA	26,286.1	8.2	12.9	86,178.8	22.7	53.8	-59,892.8	-32,749.3
ASIA (exc. Middle East)	18,436.1	5.8	8.0	74,768.8	19.7	48.8	-56,332.7	-33,158.1
China	6,543.9	2.0	-9.8	41,492.6	10.9	52.3	-34,948.7	-19,995.2
Hong-Kong. China	715.2	0.2	7.6	211.6	0.1	-30.2	503.6	361.2
India	1,505.4	0.5	23.3	4,939.0	1.3	42.6	-3,433.6	-2,242.4
Indonesia	374.4	0.1	18.3	2,439.4	0.6	35.2	-2,065.0	-1,488.1
Japan	2,712.8	0.8	15.2	3,182.1	0.8	31.3	-469.3	-69.8
Singapore	899.6	0.3	72.8	447.8	0.1	4.0	451.8	90.2
South Korea	1,786.2	0.6	14.3	3,266.5	0.9	45.8	-1,480.3	-677.6
Taiwan	640.1	0.2	12.7	2,111.7	0.6	53.1	-1,471.5	-810.8
Vietnam	432.3	0.1	13.0	3,406.5	0.9	53.9	-2,974.2	-1,830.5
MIDDLE EAST	7,849.9	2.5	26.4	11,410.0	3.0	96.7	-3,560.1	408.8
Saudi Arabia	2,315.5	0.7	47.1	4,438.0	1.2	83.2	-2,122.4	-848.6
United Arab Emirates	1,640.3	0.5	15.9	1,351.9	0.4	126.6	288.5	818.3
AFRICA	17,825.2	5.6	17.9	36,327.8	9.6	67.1	-18,502.5	-6,615.8
Algeria	1,000.1	0.3	-36.1	6,592.0	1.7	84.2	-5,592.0	-2,013.2
Egypt	1,240.0	0.4	-4.4	2,406.4	0.6	140.5	-1,166.4	295.9
Morocco	9,869.5	3.1	27.7	7,371.4	1.9	21.2	2,498.1	1,644.2
Nigeria	320.4	0.1	-12.4	8,018.0	2.1	82.5	-7,697.5	-4,028.3
South Africa	1,314.0	0.4	20.2	1,319.7	0.3	40.6	-5.7	154.4
OCEANIA	1,669.4	0.5	0.7	1,220.0	0.3	62.1	449.4	904.5
Australia	1,376.5	0.4	0.3	889.8	0.2	94.9	486.7	915.2
OTHER (**)	5,941.9	1.9	143.8	80.1	0.0	8.5	5,861.8	2,363.1
WORLD	319,731.2	100.0	23.6	380,020.7	100.0	38.0	-60,289.5	-16,628.9
Pro memoria:								
TOTAL NON EU	120,250.1	37.6	21.9	211,904.4	55.8	55.5	-91,654.4	-37,633.1
TOTAL NON EURO AREA	144,583.2	45.2	22.9	238,293.9	62.7	51.5	-93,710.8	-39,687.5
OECD	253,743.2	79.4	22.5	233,281.2	61.4	28.8	20,462.0	26,069.9
ASEAN	3,546.8	1.1	36.7	11,145.5	2.9	40.4	-7,598.7	-5,345.5
MERCOSUR	4,311.9	1.3	37.7	9,840.4	2.6	65.3	-5,528.4	-2,820.0
OPEC	6,741.5	2.1	8.6	30,286.8	8.0	97.6	-23,545.4	-9,119.5

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Exports and imports growth in selected economies (YoY %)

	EXPORTS			IMPORTS		
	October 2022	Last 12 months	Jan-Oct 2022	October 2022	Last 12 months	Jan-Oct 2022
Spain	15.1	23.3	23.6	24.4	37.9	38.0
Germany	9.8	14.5	14.6	17.6	26.7	27.1
France ⁽¹⁾	17.2	19.7	20.5	22.7	31.7	31.8
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	n.a	n.a	n.a	n.a	n.a	n.a
European Union (27) ⁽³⁾	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	21.0	23.7	25.7	24.0	28.2	34.2
USA	10.2	20.1	19.9	12.5	18.7	18.3
China	7.0	n.a	13.0	6.8	n.a	5.2
Japan	25.3	18.8	18.7	53.5	42.6	42.6

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices (revised series in October 2022).
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE