



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary December 2021



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by

Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION

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Y TURISMO

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SECRETARÍA DE ESTADO DE COMERCIO

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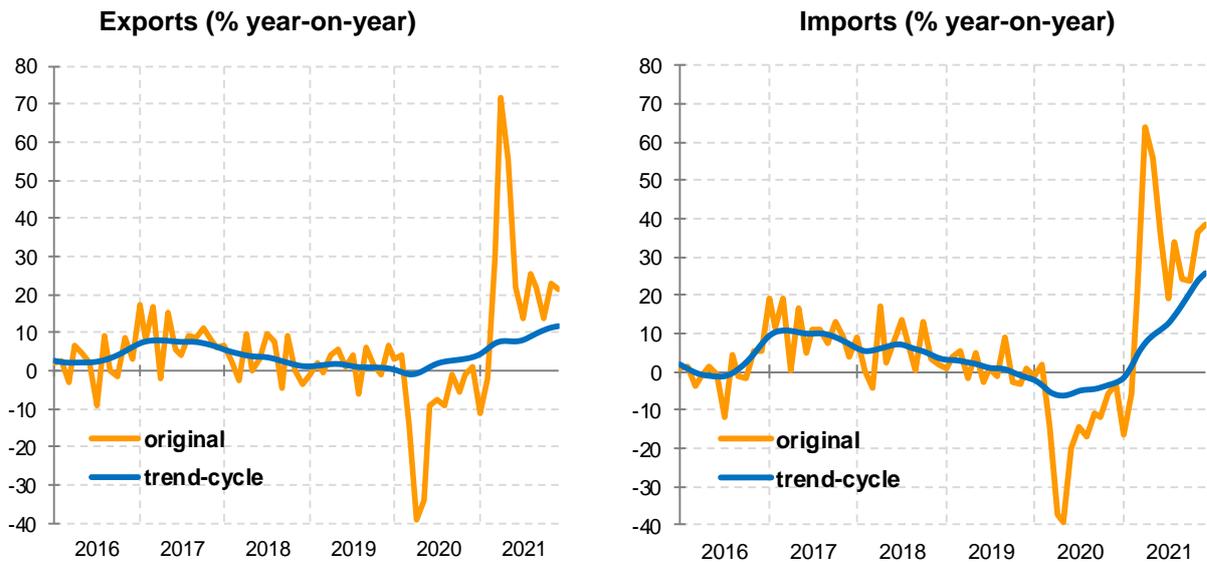
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

December 2021

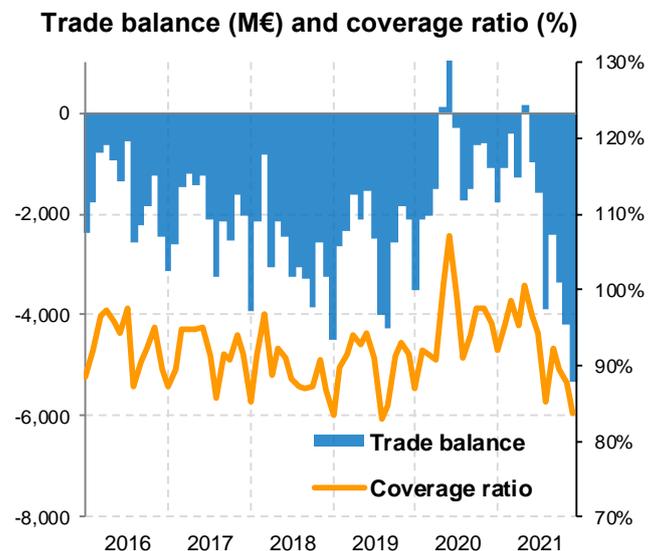
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DECEMBER 2021

In December 2021, **Spain's exports expanded by 21.3%** year-on-year in nominal terms to 27,618.3 million euros, and **imports increased by 38.3%** to 32,960.2 million euros. With seasonally adjusted data, exports increased by 20.0% year-on-year, and imports by 36.9%. In **real terms**, exports grew by 5.3% year-on-year, as export prices advanced by 15.2%, and imports advanced by 18.4%, as import prices expanded by 16.8%. In nominal terms on a **month-on-month** basis, exports declined by 8.9% and imports by 4.5%. With seasonally adjusted data, exports dropped by 0.1% month-on-month while imports advanced by 2.5%.

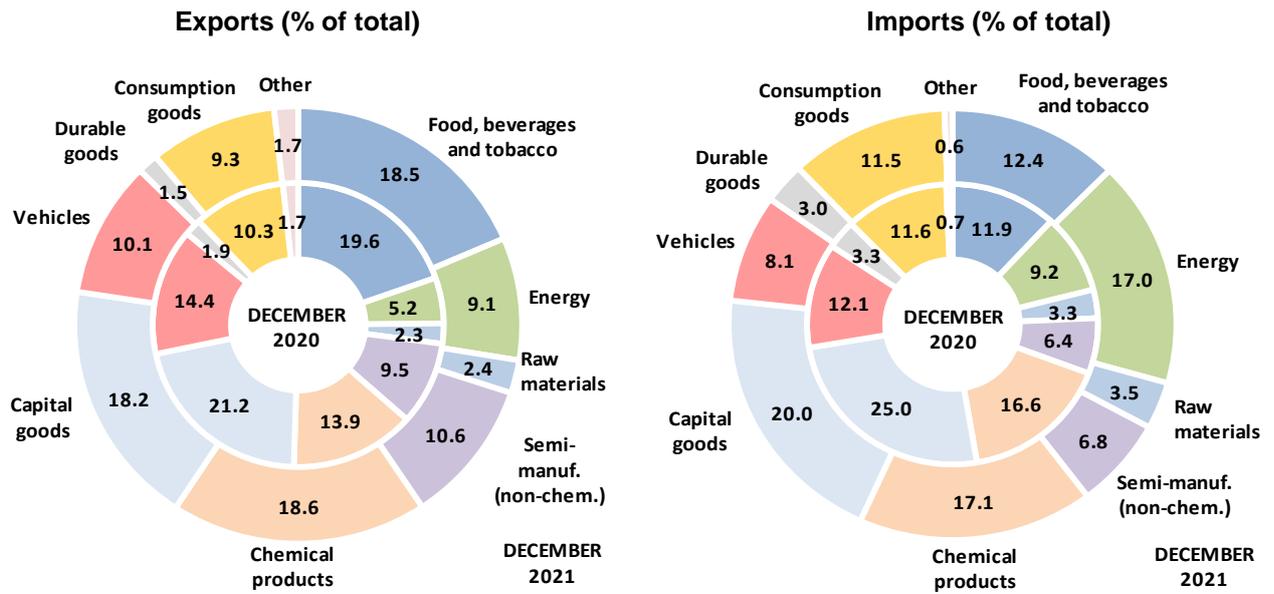


Spain's **trade balance** registered a deficit of 5,342.0 million euros, up from a deficit of 1,073.0 million euros in December 2020 (provisional data). The export/import **coverage ratio** reached 83.8%, 11.7 percentage points lower than in the same month of 2020 (95.5% in December 2020 with provisional data). The **non-energy trade balance** reached a deficit of 2,228.7 million euros, up from a deficit of 73.0 million in the same month of 2020. The **energy trade deficit** rose to 3,113.2 million euros, compared to a deficit of 1,000.0 million euros in December 2020.



Sectoral data

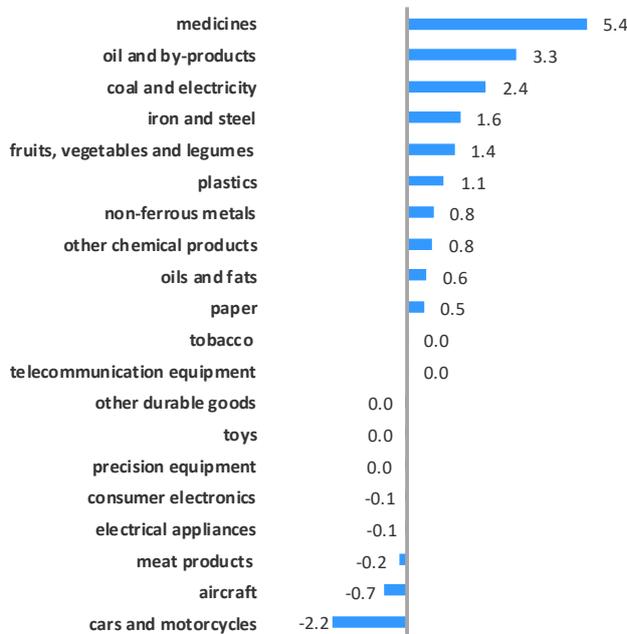
Spain's **main exporting sectors** in December 2021 were *chemical products* (representing 18.6% of total exports and advancing by 62.0% year-on-year), *food, beverages and tobacco* (18.5% of total, rising by 14.6%), *capital goods* (18.2% of total, increasing by 4.0%) and *semi-manuf. (non-chem.)* (10.6% of total, surging by 36.3%).



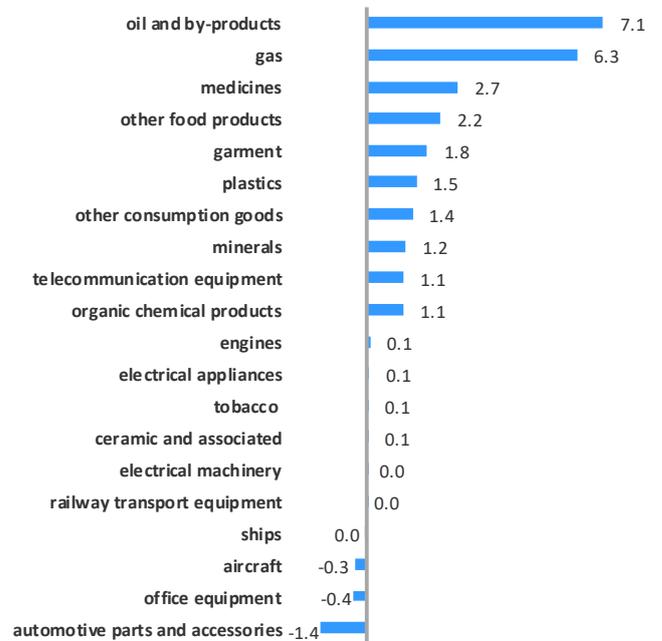
The **most significant sectors of Spain's imports** were *capital goods* (representing 20.0% of total imports and rising by 10.6% year-on-year), *chemical products* (17.1% of total, surging by 42.1%), *energy* (17.0% of total, growing by 157.2%) and *food, beverages and tobacco* (12.4% of total, advancing by 44.3%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** in December 2021 (up by 21.3%) came from *medicines* (5.4 points), *oil and by-products* (3.3 points) and *coal and electricity* (2.4 points). The major negative contributions corresponded to *cars and motorcycles* (-2.2 points), *aircraft* (-0.7 points) and *meat products* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



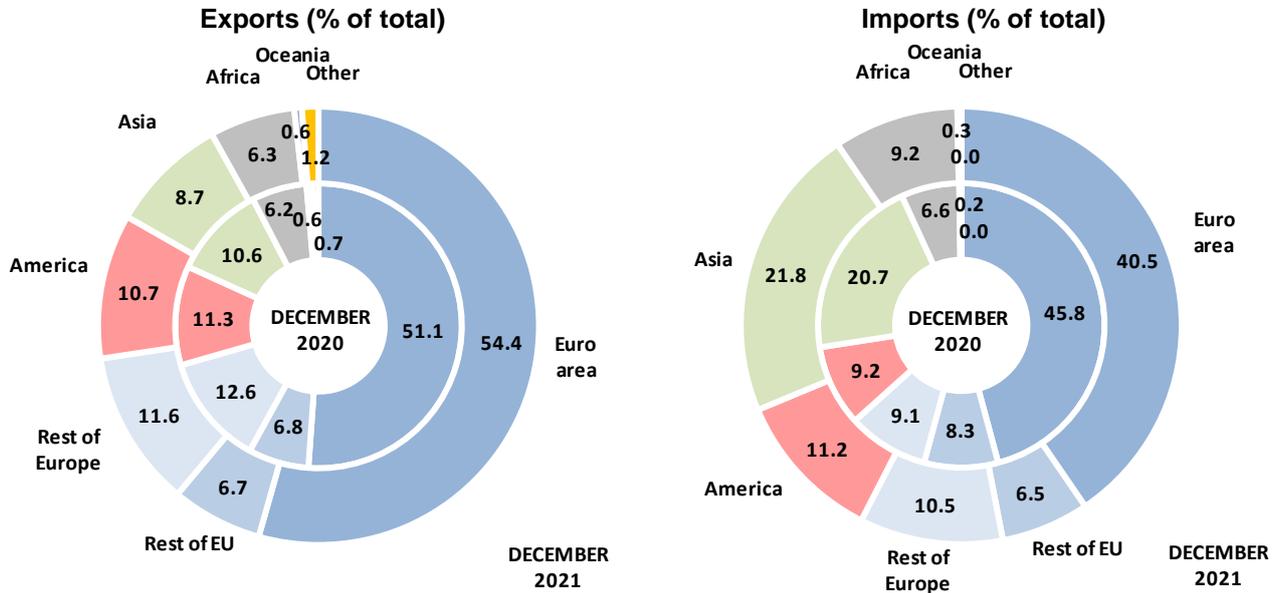
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in December 2021 (up by 38.3%) were *oil and by-products* (7.1 points), *gas* (6.3 points) and *medicines* (2.7 points). The major negative contributions corresponded to *automotive parts and accessories* (-1.4 points), *office equipment* (-0.4 points) and *aircraft* (-0.3 points).

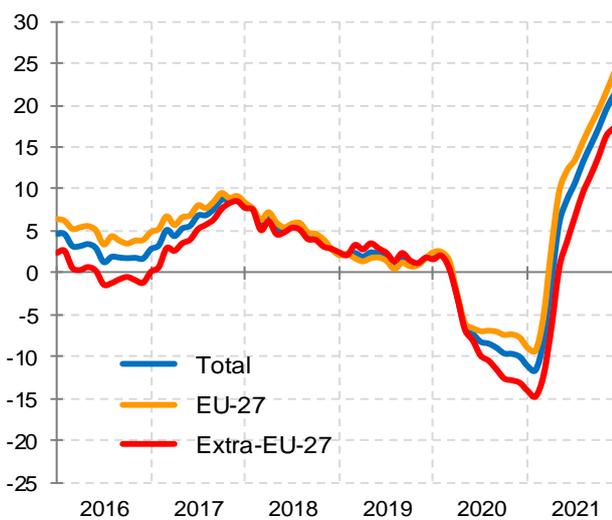
Geographic data

Exports to the **European Union** accounted for 61.0% of total exports in December 2021 (up from 58.0% in December 2020) and grew by 27.8% year-on-year. Exports to the **euro area** ran at 54.4% (up from 51.1% in December 2020) and expanded by 29.0%. Exports to **non-EU countries** represented 39.0% of total exports (down from 42.0% in December 2020) as they increased by 12.5% year-on-year.

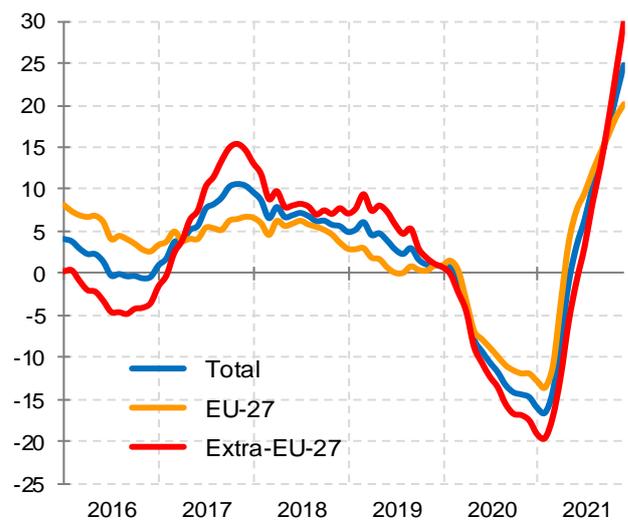


Imports from the **European Union** amounted to 47.0% of total imports in December 2021 (down from 54.2% in December 2020) and augmented by 19.9% year-on-year. Imports from the **euro area** represented 40.5% (down from 45.8% in December 2020) and increased by 22.2%. Imports from **non-EU countries** accounted for 53.0% of total imports in December 2021 (up from 45.8% in December 2020) as they increased by 60.1% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

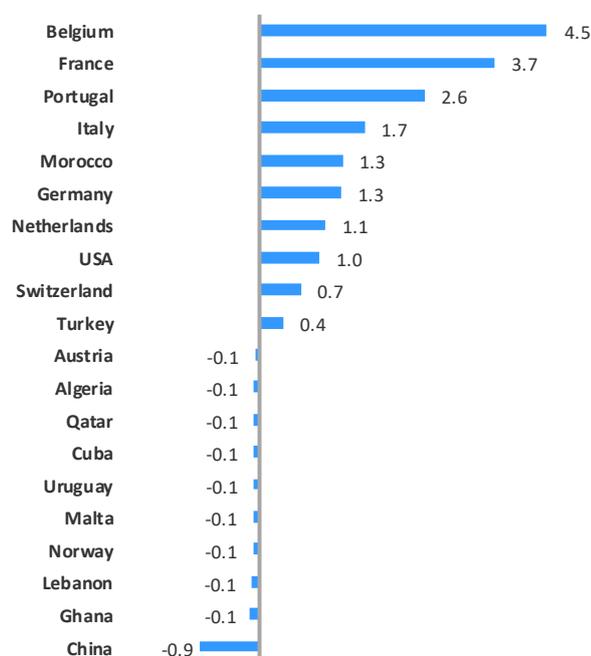


% YoY rates over rolling 12-month sum with provisional data.

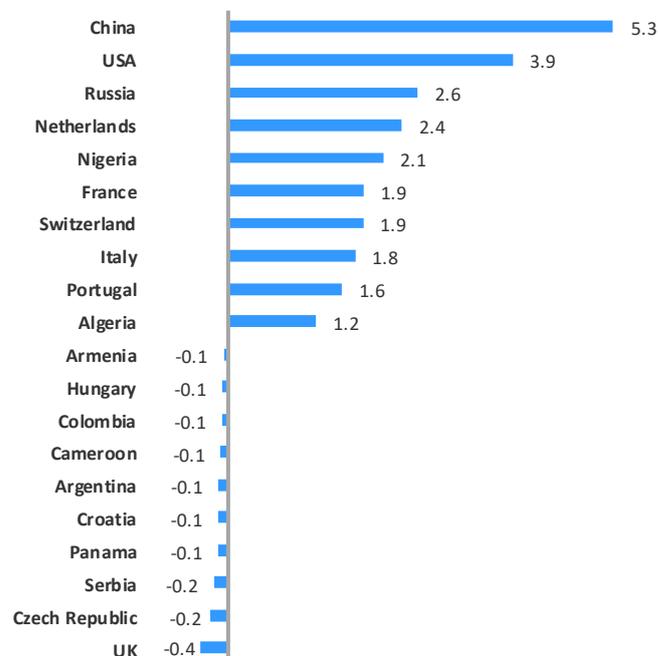
Trade balance with the European Union showed in December 2021 a surplus of 1,378.5 million euros (up from a surplus of 280.6 million in December 2020) and a surplus of 1,669.1 million euros with the euro area (710.9 million surplus in December 2020). **Trade deficit with the rest of the world** increased to 6,720.5 million euros (from a deficit of 1,353.6 million euros in December 2020).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in December 2021 (up by 21.3%) were Belgium (4.5 percentage points), France (3.7 points), Portugal (2.6 points) and Italy (1.7 points). Those destinations with the largest negative contributions were China (-0.9 points), Ghana (-0.1 points), Lebanon (-0.1 points) and Norway (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in December 2021 (up by 38.3%) were China (5.3 percentage points), the United States (3.9 points), Russia (2.6 points) and the Netherlands (2.4 points). The destinations with the largest negative contributions were the United Kingdom (-0.4 points), Czech Republic (-0.2 points), Serbia (-0.2 points) and Panama (-0.1 points).

International data

In comparison to other geographical areas, Spain's exports of goods grew by 21.3% year-on-year in December, a higher increase than those of the euro area (20.1%) and the European Union (19.8%). Within the European Union, exports also advanced in Germany (15.6%) and France (16.3%). Outside the European Union, the United Kingdom exports expanded by 20.1%, the United States' by 20.4%, China's by 17.3% and Japan's by 17.5%.

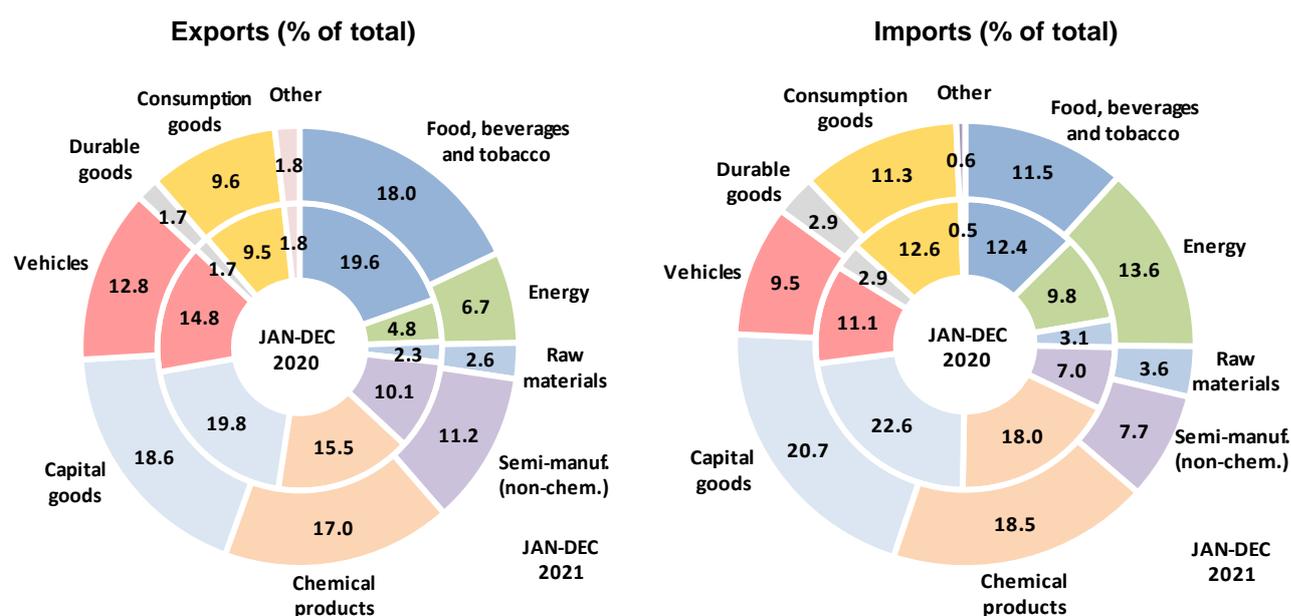
JANUARY - DECEMBER 2021

Spain's exports increased by 21.2% in the period of January-December 2021 compared to the same period of 2020 to 316,609.2 million euros, and imports **went up by 24.8%** year-on-year to 342,787.1 million euros. In real terms, exports augmented by 12.4% year-on-year, as export prices expanded by 7.9%, and imports increased by 13.8% year-on-year, as import prices increased by 9.7%.

Spain's trade deficit increased to 26,177.9 million euros (deficit of 13,422.1 million euros in the same period of 2020). The export/import **coverage ratio** reached 92.4%, 2.7 percentage points lower than in the same period of 2020 (95.1%, provisional data). The **non-energy trade balance** reached a deficit of 852.2 million euros, in contrast to a surplus of 1,106.1 million euros in January-December 2020, and the **energy trade deficit** expanded by 74.3% year-on-year to 25,325.7 million euros.

Sectoral data

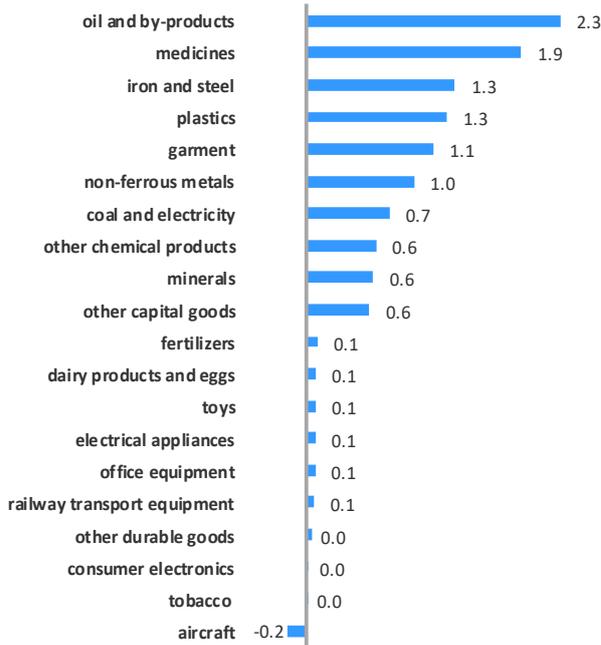
Spain's **main exporting sectors** in the period of January-December were *capital goods* (representing 18.6% of total exports, increasing by 13.8% year-on-year), *food, beverages and tobacco* (18.0% of total, surging by 11.1%), *chemical products* (17.0% of total, growing by 32.3%) and *vehicles* (12.8% of total, advancing by 5.0%).



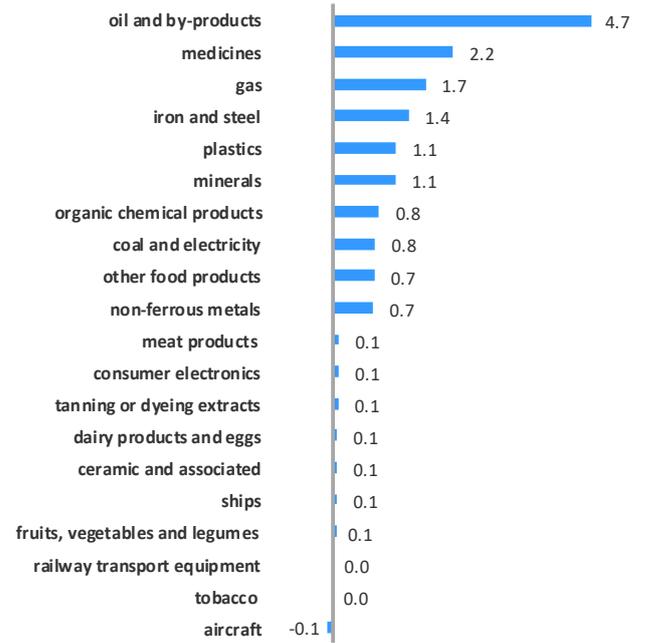
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 20.7% of total and surging by 14.3% year-on-year), *chemical products* (18.5% of total imports, expanding by 28.5%), *energy* (13.6% of total imports, growing by 72.3%) and *food, beverages and tobacco* (11.5% of total imports, advancing by 16.5%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 21.2%) were *oil and by-products* (2.3 percentage points), *medicines* (1.9 points) and *iron and steel* (1.3 points). On the other hand, the largest negative contribution by subsector corresponded to *aircraft* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



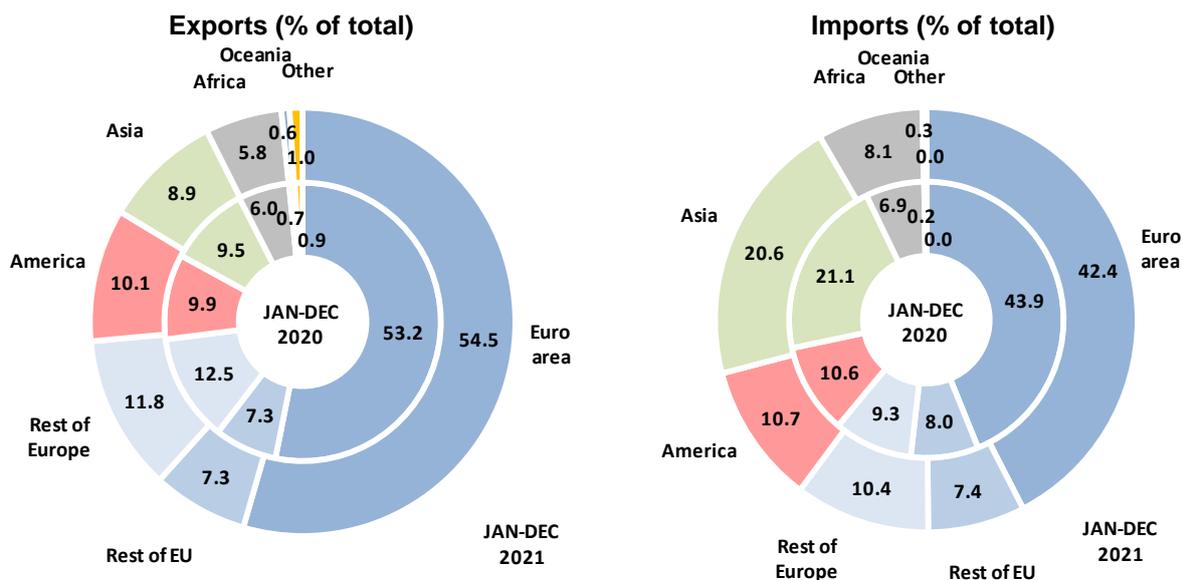
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-December 2021 (up by 24.8%) were *oil and by-products* (4.7 points), *medicines* (2.2 points) and *gas* (1.7 points). The only negative contribution corresponded to *aircraft* (-0.1 points).

Geographic data

Exports to the **European Union** represented 61.8% of total exports in the period (up from 60.5% in the same period of 2020) and augmented by 23.8% year-on-year, and exports to the **euro area** ran at 54.5% of total (53.2% in the same period of 2020) and grew by 24.3%. Exports to the **rest of the world** amounted to 38.2% of total exports (39.5% in the same period of 2020) and expanded by 17.3% year-on-year.

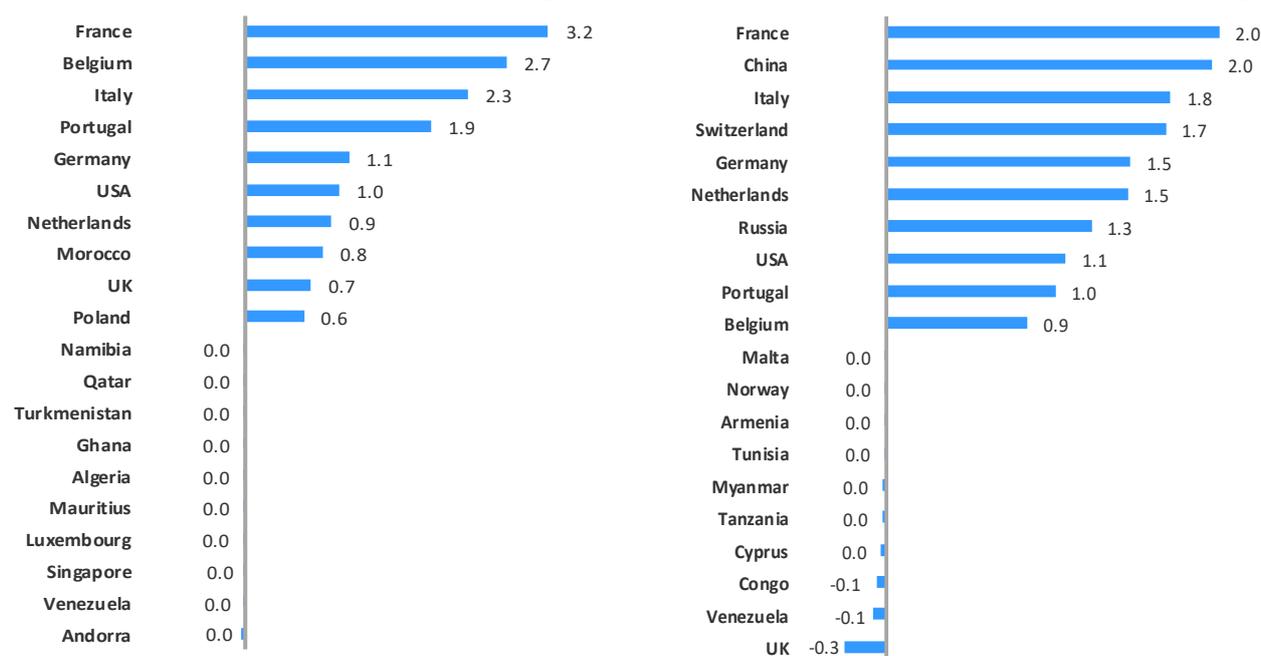


Imports from the **European Union** accounted for 49.9% of total imports in January-December 2021 (down from 51.8% in the same period of 2020) and increased by 20.1% year-on-year. Imports from the **euro area** amounted to 42.4% (43.9% in the same period of 2020) and grew by 20.7%. Imports from the **rest of the world** ran at 50.1% of total imports (48.2% in the same period of 2020) and went up by 29.9% year-on-year.

Spain's trade surplus with the European Union and with the euro area increased to 24,654.1 million euros and to 27,169.6 million euros respectively, from surpluses of 15,642.3 million and 18,410.6 million euros in the same period of the previous year. The **trade deficit with the rest of the world** advanced by 74.9% year-on-year to 50,832.0 million euros.

In terms of **contribution to the annual change of exports** (up by 21.2%), the main positive contributions were those of France (3.2 percentage points), Belgium (2.7 points), Italy (2.3 points) and Portugal (1.9 points). The destination with the largest negative contribution was Andorra (-0.05 points).

Exports (top/bottom contrib. to annual change, p.p.) Imports (top/bottom contrib. to annual change, p.p.)



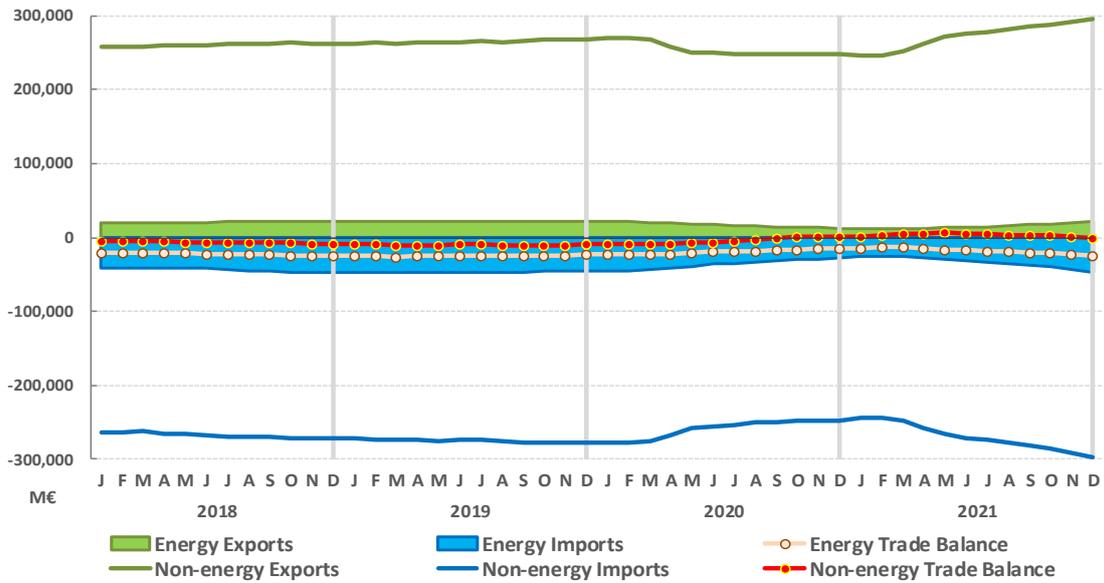
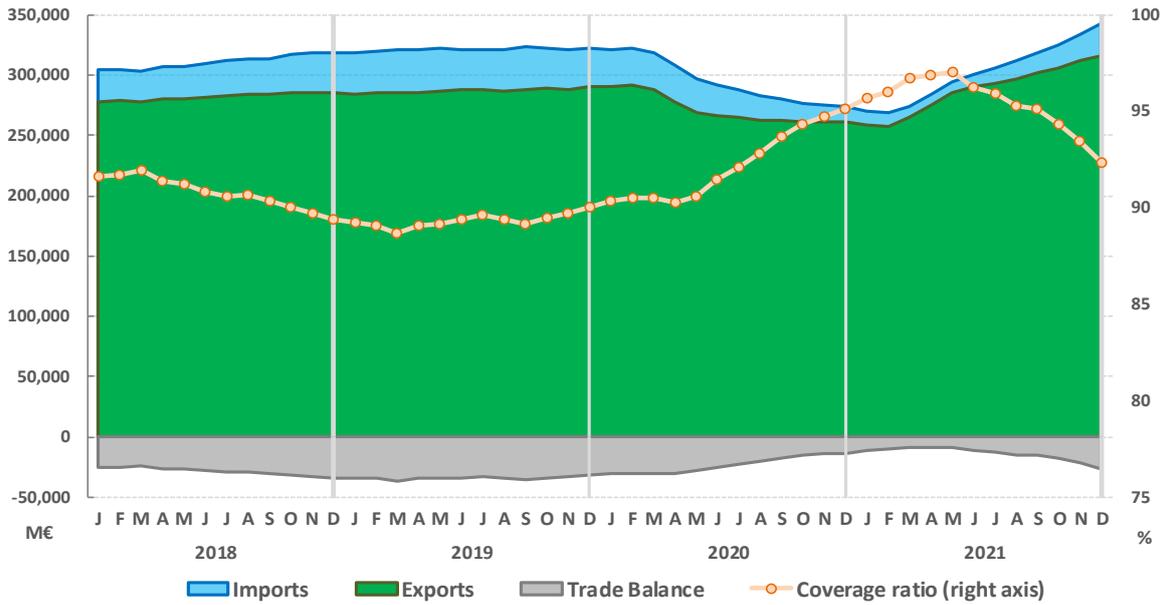
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (up by 24.8%) were France (2.0 percentage points), China (2.0 points), Italy (1.8 points) and Switzerland (1.7 points). The destinations with the largest negative contributions were the United Kingdom (-0.3 points), Venezuela (-0.1 points) and Congo (-0.1 points).

In the period January-December, the number of **Spanish exporters over 1,000 euros** attained 100,891, 14.1% more than in the same period of 2020, out of which 41,082 had already exported at least 50,000 euros worth of goods in the period, 8.3% more than in the same period of the previous year with an increase in exports of 21.2%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 59,169 in the period, 25.2% of total exporters and 7.3% more than in the same period of 2020. Their exports reached 289,315.0 million, 91.4% of total exports and 17.7% more than in the same period of the previous year.

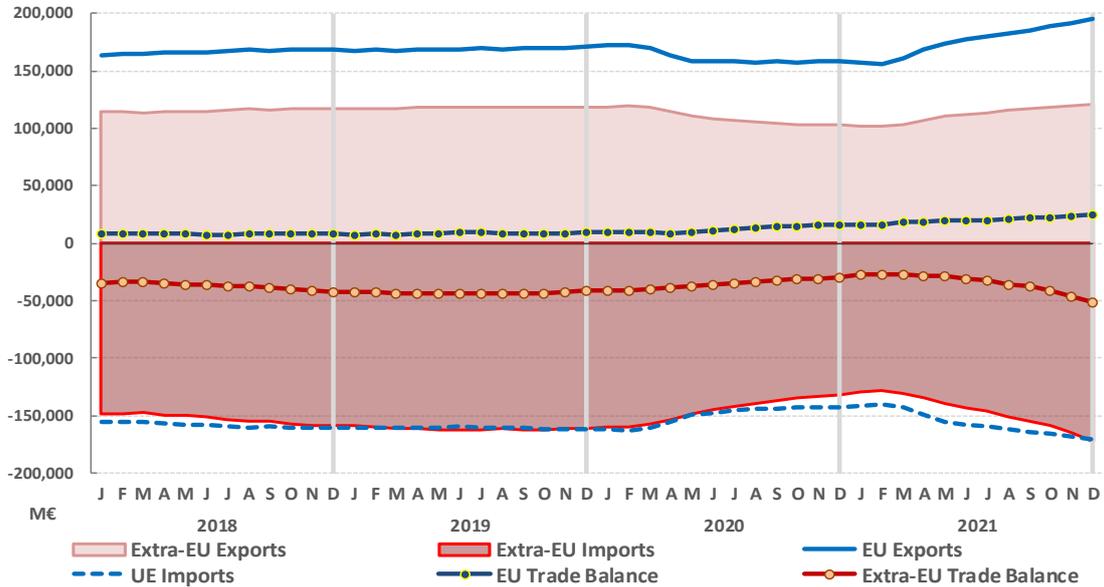
International data

In comparison to other geographical areas, Spain's exports of goods increased by 21.2% year-on-year in the period of January-December 2021, a higher rate than those attained by the euro area (17.1%) and the European Union (17.1%). Within the European Union, exports also increased in Germany (13.9%) and France (15.2%). Outside the European Union, the United Kingdom exports expanded by 9.4%, the United States' by 23.1%, China's by 21.2% and Japan's by 21.5%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €	% MoM	% YoY	%
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		-30.8	89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		8.3	90.2
2020*	261,175.5		-10.0	274,597.5		-14.7	-13,422.1		58.0	95.1
12 last months*	316,609.2		21.2	342,787.1		24.8	-26,177.9		-95.0	92.4
2012 (Jan-Dec)	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013 (Jan-Dec)	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
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2021 (Jan-Dec)*	316,609.2		21.2	342,787.1		24.8	-26,177.9		-95.0	92.4
2012 (Dec)	17,813.6	-10.0	4.0	19,138.8	-10.4	-10.1	-1,325.2	15.8	68.2	93.1
2013 (Dec)	18,358.3	-4.3	3.1	20,332.8	-4.2	6.2	-1,974.5	3.3	-49.0	90.3
2014 (Dec)	19,222.7	-5.0	4.7	21,182.5	-2.0	4.2	-1,959.8	-41.2	0.7	90.7
2015 (Dec)	19,996.1	-7.4	4.0	21,833.8	-7.2	3.1	-1,837.7	5.1	6.2	91.6
2016 (Dec)	20,875.0	-11.3	4.4	23,044.7	-6.9	5.5	-2,169.7	-76.6	-18.1	90.6
2017 (Dec)	21,183.7	-15.7	1.5	23,228.4	-14.3	0.8	-2,044.7	-2.9	5.8	91.2
2018 (Dec)	21,074.1	-15.7	-0.5	24,312.3	-11.9	4.7	-3,238.2	-25.0	-58.4	86.7
2019 (Dec)	22,350.0	-9.7	6.1	24,628.6	-7.8	1.3	-2,278.6	-16.9	29.6	90.7
2020 (Dec)*	22,761.7	-8.0	0.9	23,834.7	-5.9	-3.3	-1,073.0	-80.9	48.8	95.5
2021 (Dec)*	27,618.3	-8.9	21.3	32,960.2	-4.5	38.3	-5,342.0	-27.0	-397.9	83.8
2021*										
January	20,497.6	-9.9	-11.4	22,266.7	-6.6	-16.4	-1,769.1	-64.9	49.6	92.1
February	23,542.0	14.9	-1.9	24,623.8	10.6	-5.7	-1,081.8	38.8	48.9	95.6
March	28,268.3	20.1	29.9	28,680.2	16.5	20.5	-411.9	61.9	79.8	98.6
Q1	72,307.9	-0.6	4.9	75,570.7	0.6	-1.3	-3,262.8	-40.8	57.4	95.7
April	25,841.3	-8.6	71.8	27,138.2	-5.4	63.9	-1,296.9	-214.9	14.6	95.2
May	27,202.2	5.3	55.3	27,062.0	-0.3	55.6	140.1	110.8	12.6	100.5
June	27,609.6	1.5	22.0	28,587.4	5.6	35.1	-977.7	-797.8	-166.0	96.6
Q2	80,653.1	11.5	46.1	82,787.7	9.5	50.2	-2,134.5	34.6	-2,537.4	97.4
July	26,567.8	-3.8	13.6	28,165.1	-1.5	18.9	-1,597.4	-63.4	-421.5	94.3
August	22,097.0	-16.8	25.1	25,973.5	-7.8	33.9	-3,876.5	-142.7	-123.3	85.1
September	28,336.7	28.2	21.9	30,732.9	18.3	24.2	-2,396.2	38.2	-60.8	92.2
Q3	77,001.5	-4.5	19.8	84,871.6	2.5	25.1	-7,870.1	-268.7	-122.8	90.7
October	28,719.6	1.4	13.6	32,081.0	4.4	23.7	-3,361.4	-40.3	-416.6	89.5
November	30,308.8	5.5	22.6	34,515.9	7.6	36.3	-4,207.1	-25.2	-609.3	87.8
December	27,618.3	-8.9	21.3	32,960.2	-4.5	38.3	-5,342.0	-27.0	-397.9	83.8
Q4	86,646.7	12.5	19.1	99,557.2	17.3	32.6	-12,910.5	-64.0	-457.2	87.0

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - December 2021

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
Food, beverages and tobacco	5,117.2	18.5	14.6	4,075.1	12.4	44.3	1,042.1	-36.5
Meat products	837.8	3.0	-6.2	231.6	0.7	29.2	606.2	-15.1
Fishery products	417.1	1.5	28.3	696.7	2.1	25.4	-279.6	-21.4
Fruits, vegetables and legumes	2,093.5	7.6	18.2	552.6	1.7	11.2	1,540.9	20.9
Oils and fats	463.4	1.7	39.5	479.7	1.5	122.6	-16.3	-114.0
Sugars, coffee and cocoa	176.7	0.6	15.5	334.5	1.0	44.2	-157.9	-99.8
Dairy products and eggs	151.3	0.5	25.1	195.6	0.6	21.7	-44.3	-11.4
Other food products	615.1	2.2	11.7	1,310.6	4.0	67.7	-695.5	-200.8
Beverages	348.9	1.3	13.1	164.9	0.5	50.9	184.0	-7.6
Tobacco	13.5	0.0	19.5	108.8	0.3	15.3	-95.2	-14.8
Energy	2,503.4	9.1	111.5	5,616.6	17.0	157.2	-3,113.2	-211.3
Oil and by-products	1,785.9	6.5	71.8	3,387.3	10.3	98.7	-1,601.4	-140.8
Gas	71.3	0.3	77.4	1,862.5	5.7	408.4	-1,791.2	-449.2
Coal and electricity	646.3	2.3	523.1	366.9	1.1	226.2	279.4	3,287.9
Raw materials	676.5	2.4	28.8	1,162.9	3.5	48.5	-486.5	-88.9
Animals and vegetables	266.7	1.0	27.0	338.9	1.0	40.5	-72.2	-131.5
Minerals	409.8	1.5	30.0	824.0	2.5	52.1	-414.3	-83.0
Semi-manuf. (non-chem.)	2,932.2	10.6	36.3	2,230.5	6.8	46.1	701.7	12.2
Non-ferrous metals	651.9	2.4	37.8	571.7	1.7	71.5	80.1	-42.7
Iron and steel	908.1	3.3	66.2	762.3	2.3	48.3	145.8	352.2
Paper	388.4	1.4	41.6	369.9	1.1	39.7	18.5	91.0
Ceramic flags and paving	446.2	1.6	19.0	79.3	0.2	20.1	366.9	18.7
Other semi-manufactures	537.7	1.9	11.4	447.3	1.4	28.5	90.4	-33.0
Chemical products	5,127.9	18.6	62.0	5,623.2	17.1	42.1	-495.3	37.6
Organic chemicals	408.1	1.5	31.1	1,004.2	3.0	36.1	-596.1	-39.8
Inorganic chemicals	116.3	0.4	57.7	239.3	0.7	40.5	-122.9	-27.4
Medicines	2,125.9	7.7	136.5	1,896.1	5.8	52.5	229.8	166.7
Plastics	1,051.3	3.8	32.1	1,148.1	3.5	44.7	-96.8	-3,689.0
Fertilisers	128.4	0.5	74.3	191.3	0.6	129.7	-62.8	-556.3
Tanning or dyeing extracts	229.5	0.8	15.0	158.9	0.5	25.9	70.6	-3.7
Essential oils and perfumes	513.2	1.9	19.3	394.0	1.2	19.0	119.3	20.3
Other chemical products n.e.s.	555.1	2.0	45.6	591.4	1.8	24.9	-36.3	60.7
Capital goods	5,028.3	18.2	4.0	6,594.4	20.0	10.6	-1,566.1	-38.8
Equipment for industry	1,328.7	4.8	8.8	1,763.3	5.3	17.5	-434.6	-55.6
Specific purpose machinery	487.2	1.8	6.3	604.4	1.8	33.6	-117.2	-2,161.4
General purpose machinery	841.5	3.0	10.3	1,158.9	3.5	10.6	-317.4	-11.4
Office and telecom. equipment	386.9	1.4	1.2	1,695.7	5.1	11.8	-1,308.8	-15.3
Automatic data-processing machines	146.1	0.5	2.6	519.4	1.6	-14.5	-373.3	19.7
Telecommunications equipment	240.8	0.9	0.4	1,176.3	3.6	29.3	-935.5	-39.6
Transport equipment	1,353.3	4.9	-1.6	513.0	1.6	0.8	840.3	-3.0
Railway	124.8	0.5	56.8	39.2	0.1	32.3	85.6	71.3
Road	691.0	2.5	10.7	358.6	1.1	24.0	332.4	-0.7
Ships	60.8	0.2	97.2	13.2	0.0	-12.2	47.6	200.9
Aircraft	476.8	1.7	-25.6	102.1	0.3	-41.6	374.7	-19.5
Other capital goods	1,959.3	7.1	5.6	2,622.4	8.0	7.6	-663.0	-14.2
Engines	158.9	0.6	23.6	174.1	0.5	19.7	-15.2	10.2
Electrical machinery	944.6	3.4	1.7	1,324.3	4.0	0.9	-379.7	1.0
Precision equipment	199.9	0.7	-4.9	512.1	1.6	6.3	-312.2	-15.1
Other	656.0	2.4	11.6	611.8	1.9	23.2	44.1	-51.7
Vehicles	2,781.2	10.1	-15.2	2,666.2	8.1	-7.5	114.9	-71.1
Cars and motorcycles	1,977.8	7.2	-20.4	1,441.4	4.4	8.1	536.4	-53.3
Parts and accessories	803.3	2.9	0.7	1,224.8	3.7	-20.9	-421.5	43.9
Durable goods	412.5	1.5	-3.9	1,004.6	3.0	27.4	-592.1	-64.8
Household appliances	121.3	0.4	-12.8	330.6	1.0	7.6	-209.3	-24.5
Consumer electronics	27.7	0.1	-32.1	219.0	0.7	28.6	-191.2	-47.8
Furniture	214.0	0.8	8.6	343.3	1.0	42.7	-129.3	-197.9
Other durable goods	49.5	0.2	-5.1	111.7	0.3	58.4	-62.2	-239.3
Consumption goods	2,559.9	9.3	9.4	3,797.1	11.5	37.7	-1,237.2	-197.0
Textiles	1,520.0	5.5	11.7	2,068.3	6.3	34.4	-548.3	-207.2
Garment	1,158.0	4.2	8.5	1,598.8	4.9	37.4	-440.8	-356.0
Footwear	206.6	0.7	17.6	286.1	0.9	34.7	-79.5	-116.5
Toys	211.7	0.8	-2.6	388.5	1.2	39.1	-176.8	-184.9
Other consumption goods	621.5	2.3	5.9	1,054.1	3.2	45.1	-432.6	-210.4
Other	479.2	1.7	24.5	189.5	0.6	13.5	289.7	33.0
TOTAL	27,618.3	100.0	21.3	32,960.2	100.0	38.3	-5,342.0	-397.9

Sector breakdown - January to December 2021

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
Food, beverages and tobacco	56,977.9	18.0	11.1	39,556.7	11.5	16.5	17,421.2	0.5
Meat products	10,243.6	3.2	4.1	2,291.2	0.7	13.4	7,952.3	1.7
Fishery products	4,612.2	1.5	20.9	7,350.3	2.1	17.2	-2,738.0	-11.6
Fruits, vegetables and legumes	20,941.7	6.6	7.1	6,083.6	1.8	2.4	14,858.1	9.1
Oils and fats	5,335.0	1.7	26.8	4,141.1	1.2	38.7	1,194.0	-2.3
Sugars, coffee and cocoa	2,081.8	0.7	13.6	3,250.5	0.9	13.1	-1,168.7	-12.2
Dairy products and eggs	1,771.3	0.6	12.7	2,097.8	0.6	9.1	-326.5	6.9
Other food products	7,096.9	2.2	14.7	11,097.9	3.2	22.4	-4,001.0	-39.2
Beverages	4,662.4	1.5	14.5	1,706.9	0.5	20.9	2,955.5	11.0
Tobacco	232.8	0.1	10.1	1,537.4	0.4	3.9	-1,304.5	-2.9
Energy	21,250.2	6.7	70.0	46,575.9	13.6	72.3	-25,325.7	-74.3
Oil and by-products	17,426.5	5.5	52.6	33,695.7	9.8	61.9	-16,269.2	-73.3
Gas	1,076.0	0.3	278.5	9,602.5	2.8	91.3	-8,526.4	-80.0
Coal and electricity	2,747.7	0.9	245.4	3,277.7	1.0	173.0	-530.1	-30.8
Raw materials	8,307.8	2.6	37.1	12,491.7	3.6	47.1	-4,183.9	-72.0
Animals and vegetables	3,442.5	1.1	24.6	3,724.8	1.1	32.1	-282.3	-407.8
Minerals	4,865.3	1.5	47.7	8,766.9	2.6	54.6	-3,901.5	-64.1
Semi-manuf. (non-chem.)	35,535.5	11.2	34.3	26,551.8	7.7	38.7	8,983.7	22.7
Non-ferrous metals	8,027.1	2.5	46.2	6,126.5	1.8	47.7	1,900.6	41.5
Iron and steel	10,381.2	3.3	51.3	10,494.0	3.1	55.5	-112.9	-200.2
Paper	4,397.1	1.4	20.0	3,899.7	1.1	16.2	497.4	61.7
Ceramic flags and paving	5,664.6	1.8	26.7	973.6	0.3	21.5	4,691.0	27.8
Other semi-manufactures	7,065.5	2.2	18.3	5,058.0	1.5	23.7	2,007.5	6.5
Chemical products	53,725.1	17.0	32.3	63,510.1	18.5	28.5	-9,785.0	-10.8
Organic chemicals	4,723.8	1.5	29.5	11,867.8	3.5	23.9	-7,144.1	-20.4
Inorganic chemicals	1,255.8	0.4	24.2	2,412.8	0.7	30.2	-1,157.0	-37.5
Medicines	17,646.8	5.6	40.5	21,654.8	6.3	38.1	-4,008.0	-28.2
Plastics	13,339.5	4.2	33.1	13,167.2	3.8	31.1	172.3	751.1
Fertilisers	1,067.0	0.3	29.2	1,284.7	0.4	45.5	-217.8	-278.9
Tanning or dyeing extracts	2,925.0	0.9	17.4	1,871.0	0.5	14.5	1,054.0	22.9
Essential oils and perfumes	6,384.4	2.0	20.7	4,316.4	1.3	11.5	2,068.0	45.9
Other chemical products n.e.s.	6,382.8	2.0	34.3	6,935.3	2.0	18.0	-552.5	50.8
Capital goods	58,767.7	18.6	13.8	70,948.1	20.7	14.3	-12,180.5	-16.6
Equipment for industry	15,417.6	4.9	13.4	18,386.8	5.4	16.7	-2,969.2	-37.7
Specific purpose machinery	5,035.9	1.6	13.6	5,699.7	1.7	21.0	-663.8	-136.8
General purpose machinery	10,381.7	3.3	13.3	12,687.1	3.7	14.9	-2,305.4	-22.8
Office and telecom. equipment	4,159.5	1.3	14.1	16,139.5	4.7	13.4	-11,980.0	-13.1
Automatic data-processing machines	1,510.5	0.5	13.8	5,826.0	1.7	5.6	-4,315.4	-2.9
Telecommunications equipment	2,649.0	0.8	14.2	10,313.5	3.0	18.3	-7,664.5	-19.8
Transport equipment	13,657.3	4.3	12.8	6,684.1	1.9	6.4	6,973.2	19.7
Railway	1,343.8	0.4	14.1	453.1	0.1	27.2	890.7	8.4
Road	7,099.6	2.2	22.4	3,442.4	1.0	13.6	3,657.2	32.1
Ships	1,245.5	0.4	76.5	469.7	0.1	57.7	775.8	90.2
Aircraft	3,968.4	1.3	-10.4	2,318.9	0.7	-10.7	1,649.5	-9.9
Other capital goods	25,533.3	8.1	14.6	29,737.8	8.7	15.2	-4,204.5	-19.3
Engines	2,059.4	0.7	17.9	1,959.9	0.6	32.4	99.5	-62.6
Electrical machinery	12,162.7	3.8	10.8	15,273.5	4.5	14.5	-3,110.7	-31.7
Precision equipment	2,315.7	0.7	13.1	5,573.6	1.6	8.6	-3,257.9	-5.6
Other	8,995.5	2.8	19.7	6,930.8	2.0	18.4	2,064.7	24.6
Vehicles	40,450.0	12.8	5.0	32,526.0	9.5	7.0	7,923.9	-2.4
Cars and motorcycles	29,621.5	9.4	4.8	14,960.9	4.4	9.4	14,660.7	0.5
Parts and accessories	10,828.5	3.4	5.5	17,565.2	5.1	5.0	-6,736.7	-4.1
Durable goods	5,336.8	1.7	19.4	9,896.4	2.9	22.5	-4,559.6	-26.3
Household appliances	1,655.4	0.5	13.1	3,328.0	1.0	19.2	-1,672.7	-25.9
Consumer electronics	401.5	0.1	8.5	2,020.8	0.6	14.8	-1,619.3	-16.5
Furniture	2,613.1	0.8	25.2	3,567.2	1.0	26.0	-954.1	-28.2
Other durable goods	666.8	0.2	21.0	980.3	0.3	40.3	-313.5	-112.6
Consumption goods	30,455.5	9.6	22.1	38,566.2	11.3	11.4	-8,110.7	16.2
Textiles	18,125.2	5.7	26.7	21,951.3	6.4	3.3	-3,826.1	45.0
Garment	13,592.3	4.3	28.3	16,796.9	4.9	9.5	-3,204.6	32.5
Footwear	2,685.5	0.8	12.1	3,180.0	0.9	14.6	-494.5	-29.7
Toys	2,110.3	0.7	10.2	3,577.2	1.0	35.1	-1,466.8	-100.2
Other consumption goods	7,534.5	2.4	19.0	9,857.7	2.9	24.2	-2,323.2	-44.8
Other	5,802.8	1.8	24.1	2,164.1	0.6	60.4	3,638.7	9.4
TOTAL	316,609.2	100.0	21.2	342,787.1	100.0	24.8	-26,177.9	-95.0

Geographic breakdown - December 2021

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
EUROPE	20,051.3	72.6	24.9	18,949.5	57.5	25.6	1,101.8	13.9
EUROPEAN UNION *	16,860.1	61.0	27.8	15,481.6	47.0	19.9	1,378.5	391.3
EURO AREA	15,017.3	54.4	29.0	13,348.1	40.5	22.2	1,669.1	134.8
Austria	158.8	0.6	-8.3	208.3	0.6	29.4	-49.6	-509.5
Belgium	1,758.5	6.4	142.7	813.1	2.5	25.5	945.4	1,130.5
Cyprus	22.6	0.1	7.1	4.3	0.0	133.6	18.2	-5.1
Estonia	24.9	0.1	18.3	8.3	0.0	-5.4	16.6	35.3
Finland	93.7	0.3	2.2	113.5	0.3	-6.3	-19.8	32.6
France	4,406.0	16.0	23.7	3,085.7	9.4	17.0	1,320.3	43.0
Germany	2,603.4	9.4	12.8	3,173.1	9.6	5.2	-569.7	19.6
Greece	177.5	0.6	19.3	120.5	0.4	64.5	57.0	-24.5
Ireland	154.3	0.6	-4.0	291.0	0.9	18.0	-136.7	-59.0
Italy	2,121.1	7.7	21.8	2,047.1	6.2	25.8	74.1	-35.3
Latvia	23.4	0.1	4.7	33.7	0.1	191.4	-10.3	-195.9
Lithuania	36.2	0.1	2.9	106.4	0.3	186.4	-70.2	-3,458.0
Luxembourg	28.9	0.1	27.6	39.9	0.1	58.5	-11.0	-336.8
Malta	20.6	0.1	-50.2	5.5	0.0	45.6	15.0	-59.9
Netherlands	971.6	3.5	32.8	1,753.6	5.3	48.7	-782.0	-74.7
Portugal	2,282.0	8.3	35.2	1,358.7	4.1	38.5	923.3	30.6
Slovakia	92.2	0.3	-6.1	151.3	0.5	26.8	-59.0	-180.4
Slovenia	41.8	0.2	-11.9	34.2	0.1	19.7	7.5	-60.0
REST OF EU	1,842.8	6.7	18.4	2,133.4	6.5	7.4	-290.6	32.5
Bulgaria	85.0	0.3	98.4	81.3	0.2	44.2	3.8	127.8
Croatia	38.1	0.1	0.7	13.1	0.0	-69.1	24.9	636.2
Czech Republic	205.9	0.7	7.5	300.2	0.9	-16.3	-94.3	43.5
Denmark	167.3	0.6	-0.9	227.8	0.7	49.4	-60.4	-468.5
Hungary	107.8	0.4	-7.9	207.8	0.6	-7.4	-100.0	6.8
Poland	569.0	2.1	4.5	539.7	1.6	2.2	29.4	81.0
Romania	171.3	0.6	11.7	180.8	0.5	17.8	-9.5	-10,870.0
Sweden	234.1	0.8	24.8	349.8	1.1	41.6	-115.8	-94.5
REST OF EUROPE	3,191.2	11.6	11.5	3,467.9	10.5	59.5	-276.7	-140.3
Norway	113.9	0.4	-15.4	120.5	0.4	27.5	-6.6	-116.4
Russia	157.2	0.6	11.0	779.0	2.4	407.1	-621.9	-5,073.3
Switzerland	542.8	2.0	38.5	750.3	2.3	146.5	-207.5	-337.2
Turkey	516.2	1.9	20.7	638.5	1.9	28.4	-122.4	-76.2
United Kingdom	1,488.6	5.4	-0.9	840.9	2.6	-9.7	647.7	13.4
AMERICA	2,951.9	10.7	15.1	3,692.0	11.2	67.9	-740.1	-302.3
NORTH AMERICA	1,545.3	5.6	17.7	2,164.2	6.6	80.0	-618.9	-659.5
Canada	177.0	0.6	8.5	191.9	0.6	15.2	-15.0	-335.7
USA	1,367.9	5.0	19.0	1,971.5	6.0	90.4	-603.6	-629.9
LATIN AMERICA	1,336.6	4.8	7.6	1,439.3	4.4	51.9	-102.7	-134.9
Argentina	88.2	0.3	9.6	86.8	0.3	-24.6	1.3	103.9
Brazil	233.0	0.8	-3.4	368.1	1.1	130.2	-135.1	-266.3
Chile	155.7	0.6	8.9	137.4	0.4	193.4	18.3	-81.0
Mexico	384.0	1.4	14.7	456.8	1.4	29.7	-72.9	-316.2
Peru	56.6	0.2	-7.7	175.9	0.5	167.8	-119.3	-2,628.8
REST OF AMERICA	69.9	0.3	627.4	88.5	0.3	82.7	-18.5	52.2
ASIA	2,393.7	8.7	-1.1	7,193.3	21.8	46.0	-4,799.6	-91.4
ASIA (exc. Middle East)	1,738.2	6.3	-1.6	6,564.2	19.9	44.5	-4,826.0	-73.8
China	600.6	2.2	-25.9	3,801.5	11.5	50.0	-3,200.9	-85.7
Hong-Kong. China	66.7	0.2	-5.0	36.5	0.1	15.3	30.2	-21.8
India	148.6	0.5	25.6	321.7	1.0	34.4	-173.1	-43.0
Indonesia	35.1	0.1	0.5	327.5	1.0	116.9	-292.4	-151.9
Japan	247.2	0.9	-2.6	284.6	0.9	11.9	-37.4	-7,247.0
Singapore	40.9	0.1	7.9	27.9	0.1	1.0	13.0	26.7
South Korea	203.3	0.7	52.6	285.4	0.9	24.7	-82.2	14.2
Taiwan	59.3	0.2	18.4	137.9	0.4	20.9	-78.6	-22.8
Vietnam	44.1	0.2	2.7	288.8	0.9	49.6	-244.7	-63.0
MIDDLE EAST	655.5	2.4	0.4	629.0	1.9	64.1	26.4	-90.2
Saudi Arabia	169.0	0.6	5.5	234.4	0.7	-0.4	-65.5	13.1
United Arab Emirates	138.7	0.5	11.2	91.3	0.3	234.5	47.5	-51.3
AFRICA	1,734.2	6.3	22.5	3,032.3	9.2	93.4	-1,298.0	-751.1
Algeria	168.9	0.6	-8.8	546.6	1.7	115.4	-377.7	-450.9
Egypt	155.2	0.6	11.6	77.7	0.2	38.0	77.5	-6.3
Morocco	936.1	3.4	47.4	577.5	1.8	9.9	358.6	228.1
Nigeria	33.0	0.1	63.2	751.6	2.3	213.1	-718.6	-226.8
South Africa	105.1	0.4	-11.2	83.4	0.3	8.2	21.8	-47.5
OCEANIA	153.5	0.6	6.3	89.7	0.3	72.1	63.8	-30.9
Australia	121.3	0.4	-0.7	70.6	0.2	88.0	50.7	-40.0
OTHER (**)	333.6	1.2	105.4	3.5	0.0	749.3	330.2	103.8
WORLD	27,618.3	100.0	21.3	32,960.2	100.0	38.3	-5,342.0	-397.9
Pro memoria:								
TOTAL NON EU	10,758.2	39.0	12.5	17,478.7	53.0	60.1	-6,720.5	-396.5
TOTAL NON EURO AREA	12,601.0	45.6	13.3	19,612.1	59.5	51.9	-7,011.1	-293.0
OECD	21,888.5	79.3	23.0	20,829.4	63.2	26.2	1,059.1	-18.1
ASEAN	305.3	1.1	21.2	1,034.5	3.1	47.2	-729.2	-61.8
MERCOSUR	351.0	1.3	-4.7	465.2	1.4	63.9	-114.2	-235.2
OPEC	654.0	2.4	10.7	2,404.3	7.3	144.8	-1,750.4	-346.9

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to December 2021

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
EUROPE	232,866.6	73.6	22.2	206,389.9	60.2	23.0	26,476.7	15.8
EUROPEAN UNION *	195,545.1	61.8	23.8	170,891.0	49.9	20.1	24,654.1	57.6
EURO AREA	172,557.5	54.5	24.3	145,387.9	42.4	20.7	27,169.6	47.6
Austria	2,434.8	0.8	10.0	2,321.4	0.7	26.3	113.4	-69.7
Belgium	14,405.5	4.5	98.5	9,297.2	2.7	34.4	5,108.3	1,403.4
Cyprus	315.2	0.1	21.8	30.6	0.0	-77.0	284.6	126.6
Estonia	267.3	0.1	18.0	135.6	0.0	26.3	131.7	10.6
Finland	1,273.3	0.4	20.2	1,162.6	0.3	1.6	110.7	230.9
France	50,479.6	15.9	19.7	34,150.2	10.0	19.7	16,329.4	19.6
Germany	32,399.7	10.2	9.6	38,276.4	11.2	12.1	-5,876.7	-28.3
Greece	2,634.1	0.8	39.3	845.3	0.2	10.9	1,788.8	58.5
Ireland	2,038.8	0.6	17.7	2,847.9	0.8	3.2	-809.1	21.3
Italy	26,566.8	8.4	29.8	22,618.6	6.6	27.0	3,948.2	47.9
Latvia	279.6	0.1	2.8	156.5	0.0	49.5	123.1	-26.5
Lithuania	461.5	0.1	19.2	448.0	0.1	15.0	13.5	668.8
Luxembourg	371.6	0.1	-10.3	437.5	0.1	29.4	-65.9	-186.6
Malta	378.0	0.1	-3.4	51.6	0.0	-42.0	326.5	8.0
Netherlands	11,441.7	3.6	26.0	16,704.8	4.9	32.3	-5,263.0	-48.6
Portugal	24,871.3	7.9	25.7	13,599.5	4.0	26.6	11,271.8	24.6
Slovakia	1,337.2	0.4	17.5	1,824.7	0.5	17.2	-487.5	-16.3
Slovenia	601.4	0.2	19.9	479.5	0.1	10.4	121.8	81.9
REST OF EU	22,987.5	7.3	20.3	25,503.1	7.4	16.6	-2,515.6	9.1
Bulgaria	763.9	0.2	20.2	822.3	0.2	27.6	-58.4	-581.9
Croatia	539.9	0.2	30.9	135.1	0.0	-18.2	404.8	63.8
Czech Republic	2,947.6	0.9	22.0	4,185.5	1.2	14.3	-1,238.0	0.6
Denmark	2,148.8	0.7	9.0	2,114.9	0.6	17.4	33.9	-79.9
Hungary	1,741.2	0.5	5.5	2,649.4	0.8	3.7	-908.2	-0.3
Poland	7,580.9	2.4	26.5	6,429.1	1.9	14.6	1,151.9	201.1
Romania	2,073.4	0.7	13.7	2,153.8	0.6	25.6	-80.5	-174.0
Sweden	2,931.1	0.9	19.2	3,179.1	0.9	19.3	-248.0	-19.8
REST OF EUROPE	37,321.5	11.8	14.2	35,498.9	10.4	39.4	1,822.7	-74.7
Norway	1,481.8	0.5	12.5	1,290.1	0.4	-2.9	191.7	1,799.1
Russia	2,213.3	0.7	18.1	6,033.6	1.8	134.6	-3,820.4	-447.4
Switzerland	5,739.7	1.8	12.3	8,558.2	2.5	123.1	-2,818.6	-321.3
Turkey	5,490.5	1.7	28.9	8,325.8	2.4	31.9	-2,835.2	-38.1
United Kingdom	18,817.2	5.9	10.6	8,631.5	2.5	-7.8	10,185.7	33.2
AMERICA	31,827.5	10.1	22.8	36,785.4	10.7	26.2	-4,957.9	-54.0
NORTH AMERICA	16,894.0	5.3	19.5	19,101.3	5.6	24.1	-2,207.3	-75.5
Canada	2,027.9	0.6	7.7	2,002.6	0.6	50.4	25.3	-95.4
USA	14,769.2	4.7	21.1	17,089.8	5.0	21.6	-2,320.6	-25.1
LATIN AMERICA	14,549.5	4.6	26.1	16,963.9	4.9	30.7	-2,414.4	-67.6
Argentina	916.3	0.3	34.9	2,092.5	0.6	51.5	-1,176.2	-67.6
Brazil	2,593.1	0.8	14.9	4,631.4	1.4	31.7	-2,038.3	-62.1
Chile	1,751.4	0.6	35.4	1,299.3	0.4	27.0	452.1	66.9
Mexico	4,118.5	1.3	28.1	4,663.2	1.4	34.8	-544.7	-124.2
Peru	677.6	0.2	25.5	1,417.2	0.4	32.9	-739.6	-40.5
REST OF AMERICA	384.0	0.1	54.6	720.2	0.2	-6.5	-336.2	35.5
ASIA	28,334.8	8.9	13.8	70,726.2	20.6	22.0	-42,391.3	-28.1
ASIA (exc. Middle East)	20,780.8	6.6	14.2	63,332.7	18.5	19.2	-42,551.9	-21.9
China	8,660.8	2.7	6.0	34,834.7	10.2	18.8	-26,173.9	-23.7
Hong-Kong. China	804.2	0.3	10.9	366.9	0.1	7.0	437.2	14.3
India	1,496.5	0.5	37.1	4,200.1	1.2	27.4	-2,703.6	-22.6
Indonesia	390.7	0.1	12.1	2,460.9	0.7	39.7	-2,070.2	-46.5
Japan	2,936.5	0.9	16.6	2,968.9	0.9	2.0	-32.4	91.7
Singapore	622.6	0.2	-9.3	496.2	0.1	55.2	126.4	-65.6
South Korea	1,935.8	0.6	26.7	2,748.1	0.8	14.8	-812.3	6.3
Taiwan	697.6	0.2	10.1	1,665.8	0.5	38.7	-968.1	-70.6
Vietnam	461.6	0.1	4.2	2,803.7	0.8	13.8	-2,342.1	-15.9
MIDDLE EAST	7,554.0	2.4	12.7	7,393.4	2.2	51.6	160.6	-91.2
Saudi Arabia	1,907.2	0.6	9.9	2,973.9	0.9	29.8	-1,066.7	-91.4
United Arab Emirates	1,711.4	0.5	13.4	812.7	0.2	170.5	898.7	-25.7
AFRICA	18,501.8	5.8	18.5	27,845.3	8.1	46.5	-9,343.5	-175.0
Algeria	1,888.0	0.6	-1.5	4,768.1	1.4	89.9	-2,880.2	-383.6
Egypt	1,593.0	0.5	10.1	1,191.1	0.3	75.6	401.9	-47.7
Morocco	9,499.7	3.0	28.7	7,300.9	2.1	14.7	2,198.8	116.0
Nigeria	421.9	0.1	38.8	5,658.6	1.7	45.6	-5,236.8	-46.1
South Africa	1,303.3	0.4	10.6	1,146.2	0.3	53.1	157.1	-63.5
OCEANIA	1,960.9	0.6	9.6	958.8	0.3	50.3	1,002.1	-12.9
Australia	1,618.6	0.5	9.9	616.0	0.2	86.5	1,002.6	-12.2
OTHER (**)	3,117.6	1.0	34.0	81.5	0.0	49.2	3,036.1	33.6
WORLD	316,609.2	100.0	21.2	342,787.1	100.0	24.8	-26,177.9	-95.0
Pro memoria:								
TOTAL NON EU	121,064.1	38.2	17.3	171,896.1	50.1	29.9	-50,832.0	-74.9
TOTAL NON EURO AREA	144,051.6	45.5	17.7	197,399.2	57.6	28.0	-53,347.6	-67.6
OECD	253,140.5	80.0	22.3	223,779.9	65.3	21.5	29,360.6	28.8
ASEAN	3,179.3	1.0	13.8	10,062.2	2.9	21.2	-6,882.8	-24.9
MERCOSUR	3,855.1	1.2	20.0	6,878.0	2.0	36.7	-3,022.9	-66.2
OPEC	7,506.2	2.4	8.3	20,387.8	5.9	69.6	-12,881.6	-153.1

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (YoY %)

	EXPORTS			IMPORTS		
	December 2021	Last 12 months	Jan-Dec 2021	December 2021	Last 12 months	Jan-Dec 2021
Spain	21.3	21.2	21.2	38.3	24.8	24.8
Germany	15.6	13.9	13.9	27.8	17.1	17.1
France ⁽¹⁾	16.3	15.2	15.2	31.8	18.7	18.7
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	20.1	17.1	17.1	32.9	21.1	21.1
European Union (27) ⁽³⁾	19.8	17.1	17.1	31.8	21.2	21.2
United Kingdom	20.1	9.4	9.4	2.9	1.7	1.7
USA	20.4	23.1	23.1	19.7	21.3	21.3
China	17.3	21.2	21.2	16.0	21.5	21.5
Japan	17.5	21.5	21.5	41.1	24.3	24.3

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE