



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary March 2021



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by

Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION

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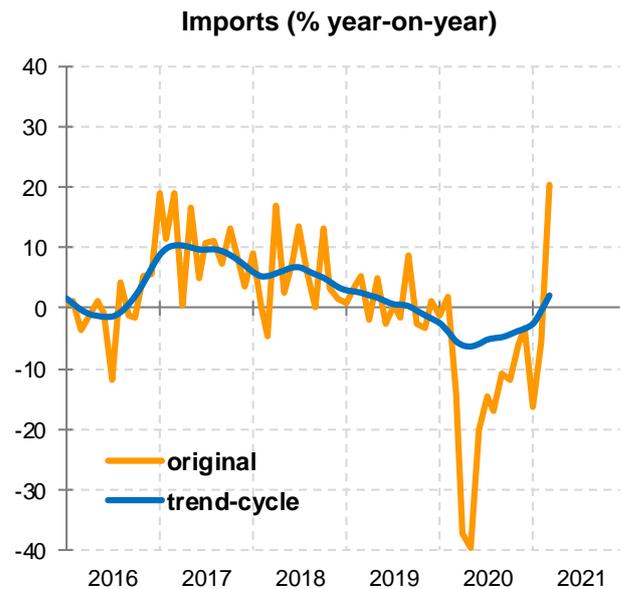
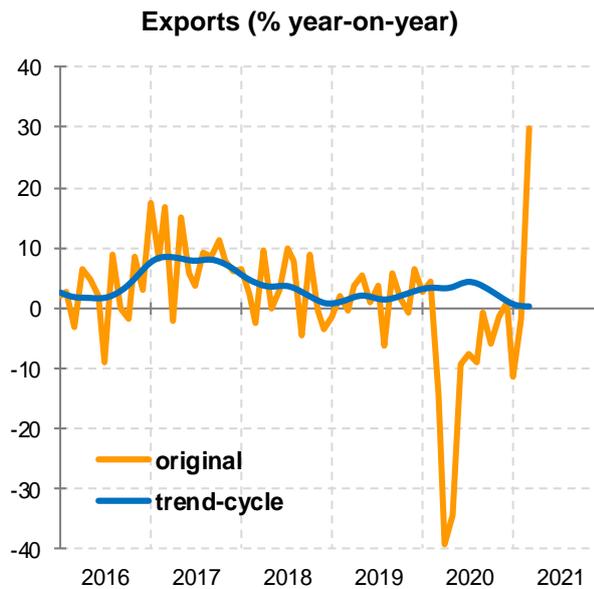
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

March 2021

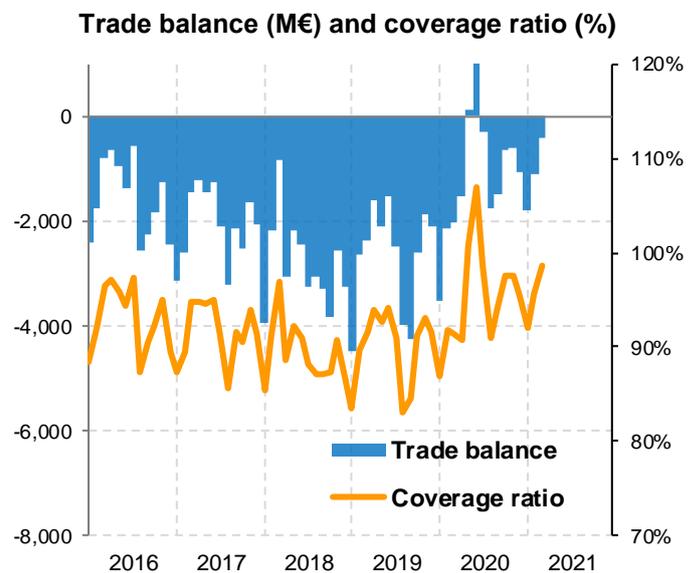
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MARCH 2021

In March 2021, **Spain's exports increased by 29.9%** year-on-year in nominal terms to 28,268.3 million euros, and **imports grew by 20.5%** to 28,680.2 million euros. With seasonally adjusted data, exports advanced by 22.1% year-on-year, and imports by 17.0%. In **real terms**, exports augmented by 25.7% year-on-year, as export prices expanded by 3.3%, and imports went up by 17.2%, as import prices increased by 2.8%. In nominal terms on a **month-on-month** basis, exports grew by 20.1%, and imports by 16.5%. With seasonally adjusted data, exports rose by 0.4% month-on-month, and imports by 2.6%.

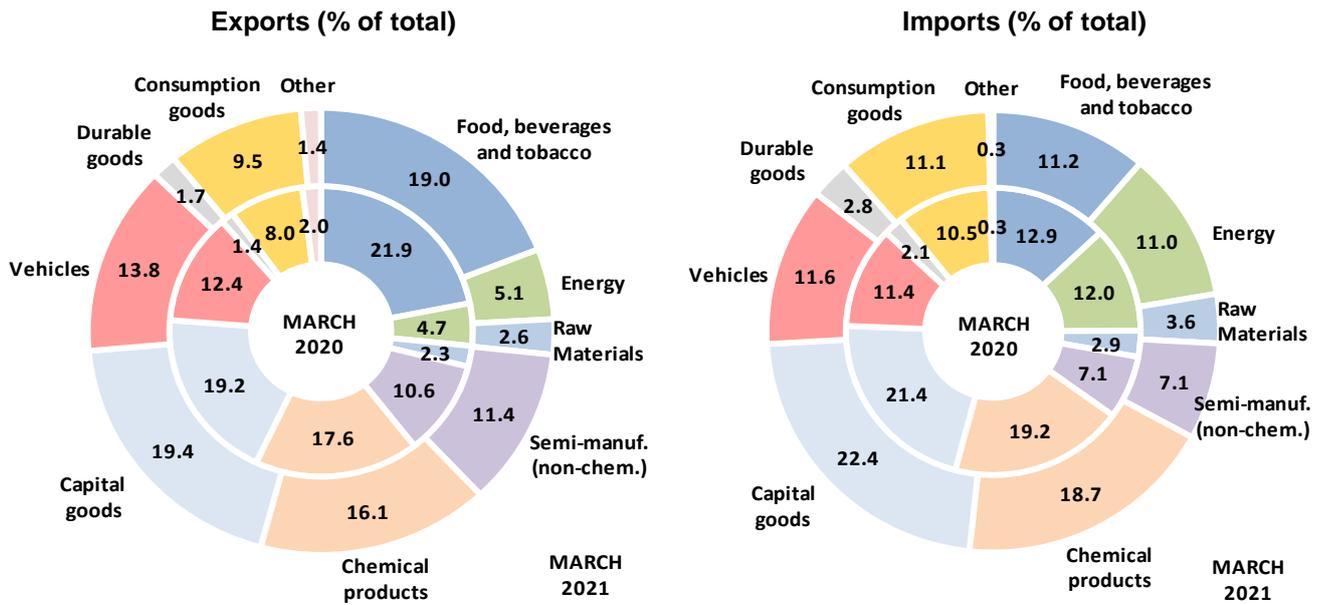


Spain's **trade balance** registered a deficit of 411.9 million euros, down from a deficit of 2,036.3 million euros in March 2020 (provisional data). The export/import **coverage ratio** reached 98.6%, 7.1 percentage points higher than in the same month of 2020 (91.4% in March 2020 with provisional data). The **non-energy trade balance** reached a surplus of 1,310.9 million euros, in contrast to a deficit of 211.8 million in the same month of 2020. The **energy trade deficit** fell by 5.6% year-on-year to 1,722.8 million euros (compared to a deficit of 1,824.5 million euros in March 2020).



Sectoral data

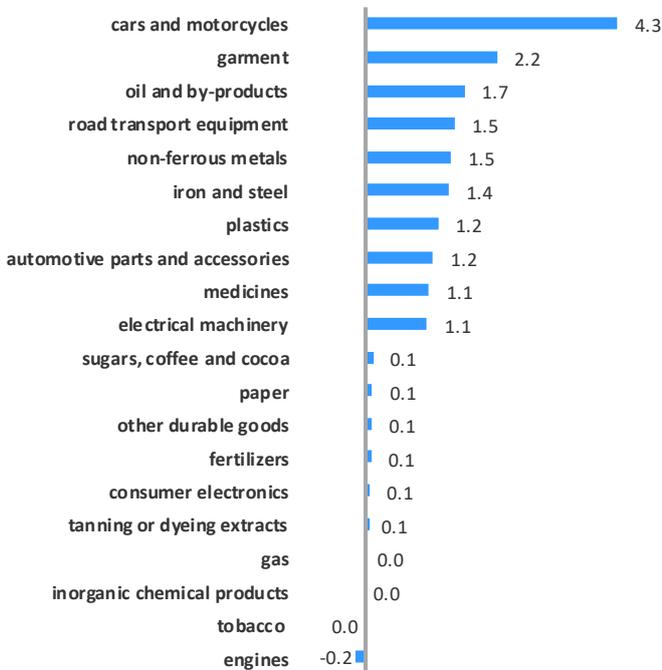
Spain's **main exporting sectors** in March 2021 were *capital goods* (representing 19.4% of total exports and rising by 31.5% year-on-year), *food, beverages and tobacco* (19.0% of total, growing by 12.8%), *chemical products* (16.1% of total, expanding by 19.1%) and *vehicles* (13.8% of total, surging by 43.8%).



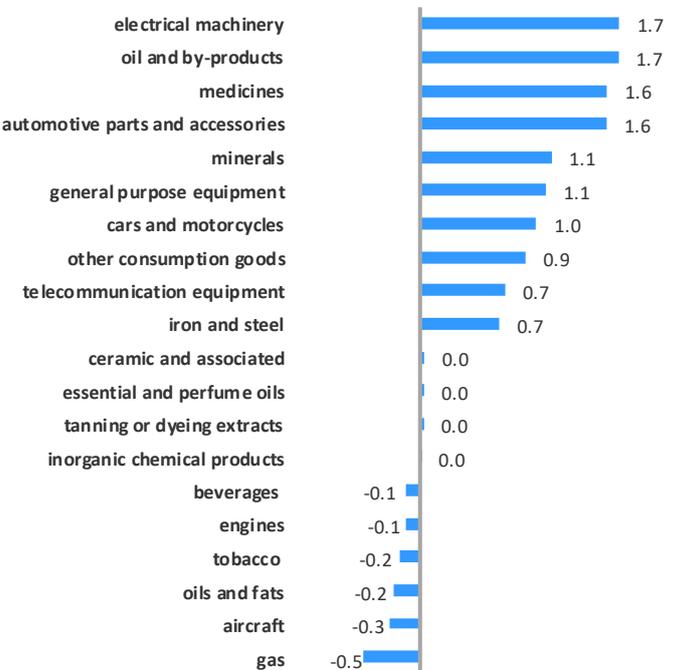
The most significant sectors of Spain's imports were *capital goods* (representing 22.4% of total imports and increasing by 25.9% year-on-year), *chemical products* (18.7% of total, rising by 17.3%), *vehicles* (11.6% of total, growing by 22.6%) and *food, beverages and tobacco* (11.2% of total, advancing by 4.6%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in March 2021 (up by 29.9%) came from *cars and motorcycles* (4.3 points), *garment* (2.2 points) and *oil and by-products* (1.7 points). The major negative contribution corresponded to *engines* (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



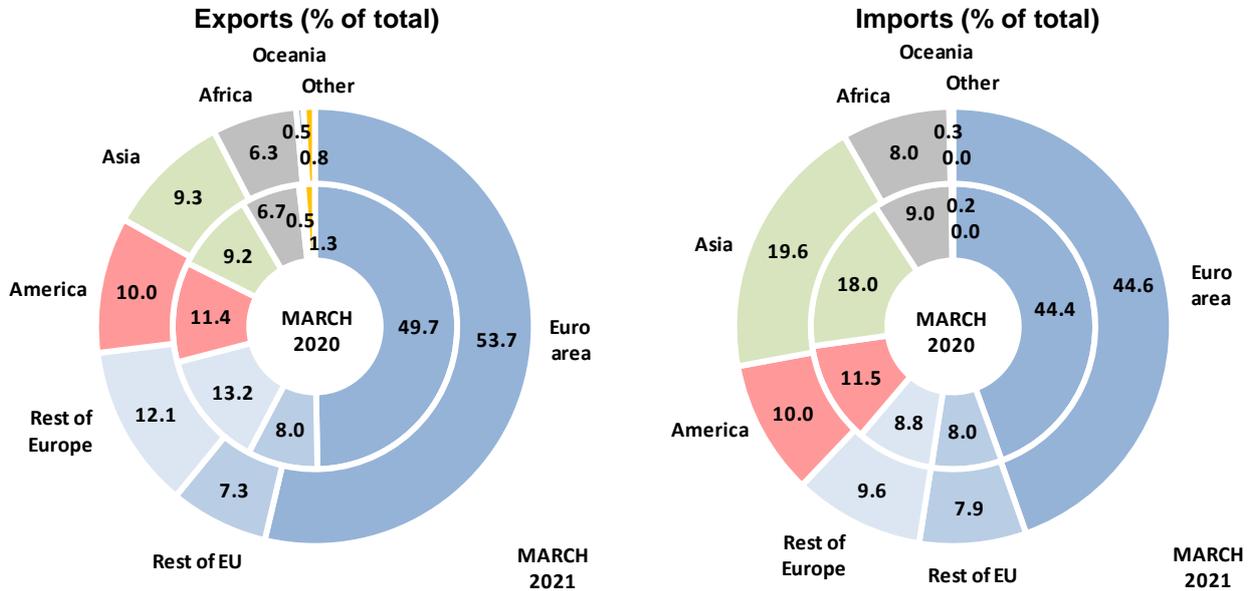
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in March 2021 (up by 20.5%) were *electrical machinery* (1.7 points), *oil and by-products* (1.7 points) and *medicines* (1.6 points). The major negative contributions corresponded to *gas* (-0.5 points), *aircraft* (-0.3 points) and *oils and fats* (-0.2 points).

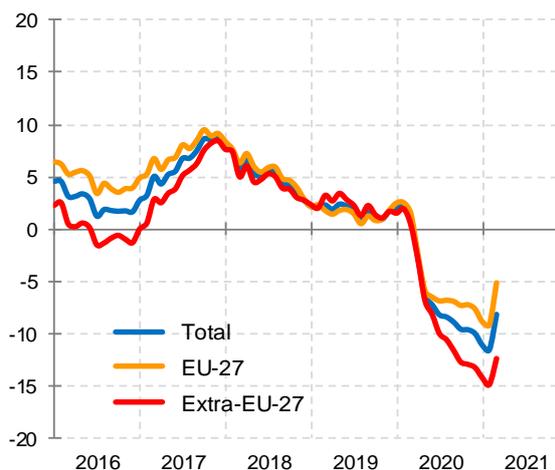
Geographic data

Exports to the **European Union** accounted for 61.0% of total exports in March 2021 (up from 57.7% in March 2020) and advanced by 37.1% year-on-year. Exports to the **euro area** ran at 53.7% (up from 49.7% in March 2020) and increased by 40.2%. Exports to **non-EU countries** represented 39.0% of total exports (down from 42.3% in March 2020) as they grew by 19.9% year-on-year.

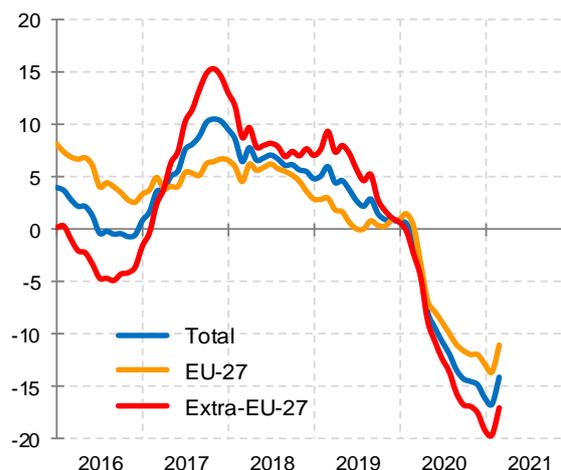


Imports from the **European Union** amounted to 52.5% of total imports in March 2021 (up from 52.4% in March 2020) and expanded by 20.6% year-on-year. Imports from the **euro area** represented 44.6% (up from 44.4% in March 2020) and augmented by 20.9%. Imports from **non-EU countries** accounted for 47.5% of total imports in March 2021 (down from 47.6% in March 2020) as they rose by 20.4% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)



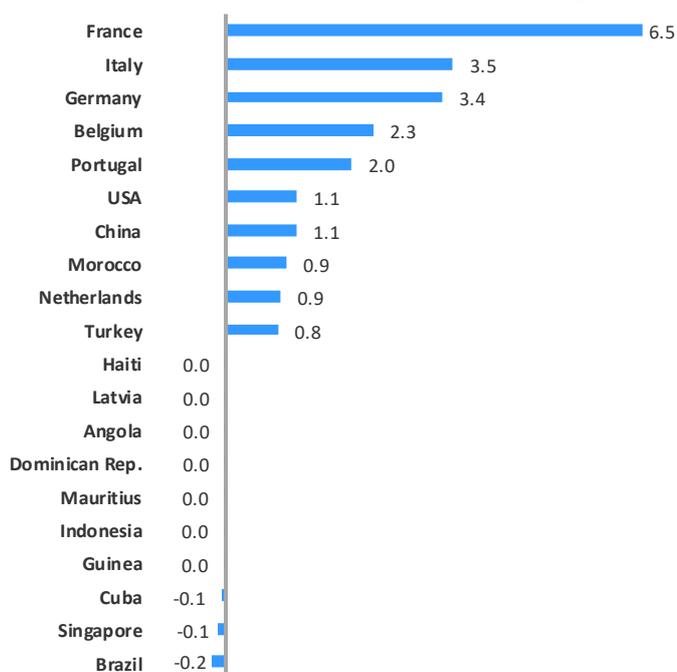
% YoY rates over rolling 12-month sum with provisional data.

Trade balance with the European Union showed in March 2021 a surplus of 2,177.9 million euros (up from a surplus of 78.0 million in March 2020) and a surplus of 2,389.6 million euros with the euro area

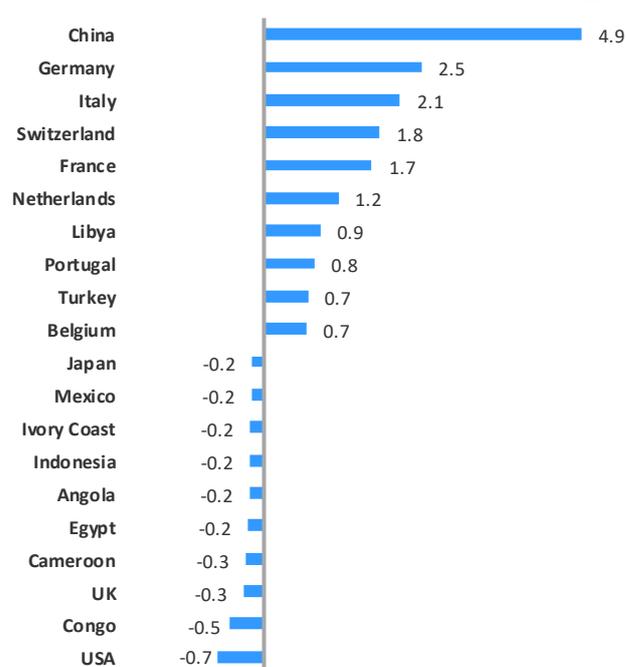
(243.4 million surplus in March 2020). **Trade deficit with the rest of the world** increased to 2,589.7 million euros (from a deficit of 2,114.4 million euros in March 2020).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in March 2021 (up by 29.9%) were France (6.5 percentage points), Italy (3.5 points), Germany (3.4 points) and Belgium (2.3 points). Those destinations with the largest negative contributions were Brazil (-0.2 points), Singapore (-0.1 points) and Cuba (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in March 2021 (up by 20.5%) were China (4.9 percentage points), Germany (2.5 points), Italy (2.1 points) and Switzerland (1.8 points). The destinations with the largest negative contributions were the United States (-0.7 points), Congo (-0.5 points), the United Kingdom (-0.3 points) and Cameroon (-0.3 points).

International data

In comparison to other geographical areas, Spain's exports of goods increased by 29.9% year-on-year in March. Within the European Union, exports also advanced in Germany (16.1%) and France (13.1%). Outside the European Union, the United Kingdom exports expanded by 22.4% year-on-year, the United States' by 12.7%, China's by 20.7% and Japan's by 16.1%.

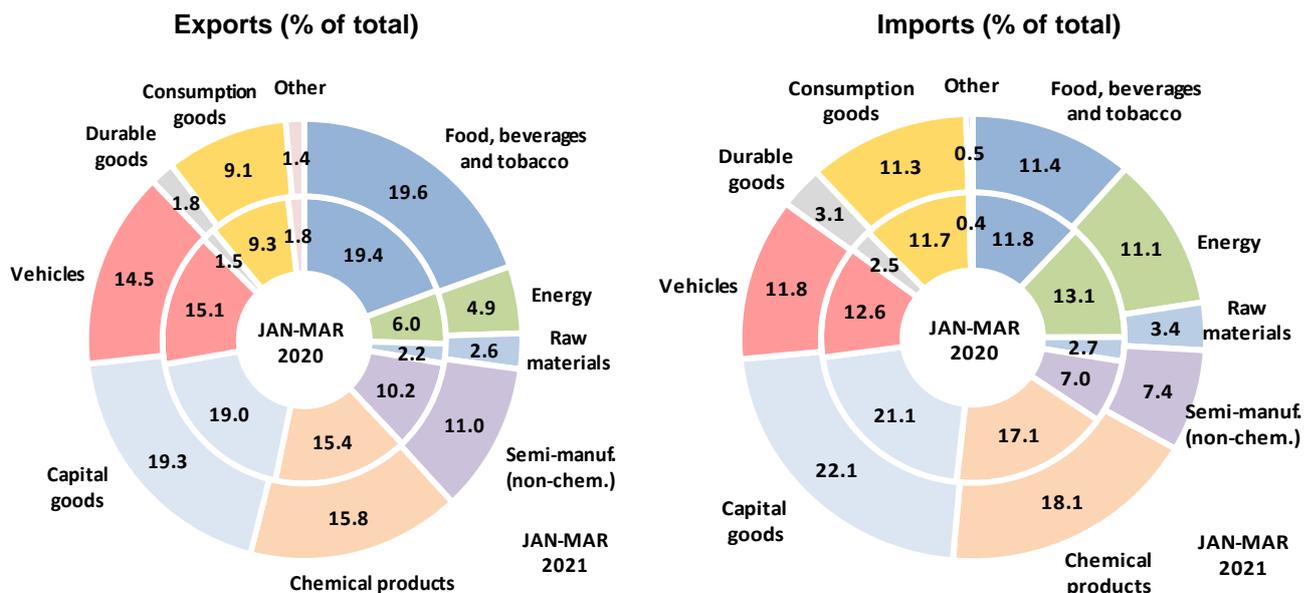
JANUARY - MARCH 2021

Spain's exports increased by 4.9% in the period of January-March 2021 compared to the same period of 2020 to 72,307.9 million euros, whereas imports diminished by 1.3% year-on-year to 75,570.7 million euros. In real terms, exports rose by 3.2% year-on-year, as export prices went up by 1.7%, while imports decreased by 1.0% year-on-year, as import prices declined by 0.3%.

Spain's trade deficit decreased to 3,262.8 million euros (deficit of 7,660.9 million euros in the same period of 2020). The export/import **coverage ratio** reached 95.7%, 5.7 percentage points higher than in the same period of 2020 (90.0%, provisional data). The **non-energy trade balance** reached a surplus of 1,570.4 million euros, in contrast to a deficit of 1,763.4 million euros in January-March 2020, and the **energy trade deficit** declined by 18.0% year-on-year to 4,833.2 million euros.

Sectoral data

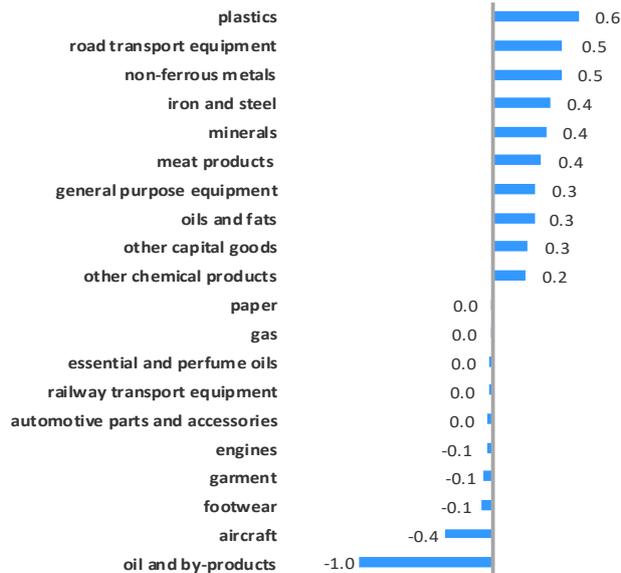
Spain's **main exporting sectors** in the period of January-March were *food, beverages and tobacco* (representing 19.6% of total exports, advancing by 6.1% year-on-year), *capital goods* (19.3% of total, increasing by 6.6%), *chemical products* (15.8% of total, rising by 7.9%) and *vehicles* (14.5% of total, expanding by 0.7%).



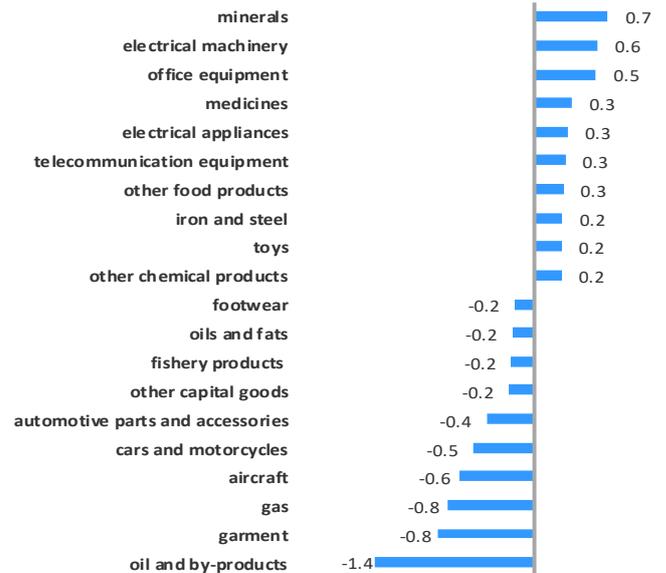
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.1% of total and rising by 3.5% year-on-year), *chemical products* (18.1% of total imports, increasing by 4.3%), *vehicles* (11.8% of total imports, diminishing by 7.6%) and *food, beverages and tobacco* (11.4% of total imports, falling by 5.0%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 4.9%) were *plastics* (0.6 percentage points), *road transport equipment* (0.5 points) and *non-ferrous metals* (0.5 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.0 points), *aircraft* (-0.4 points) and *footwear* (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



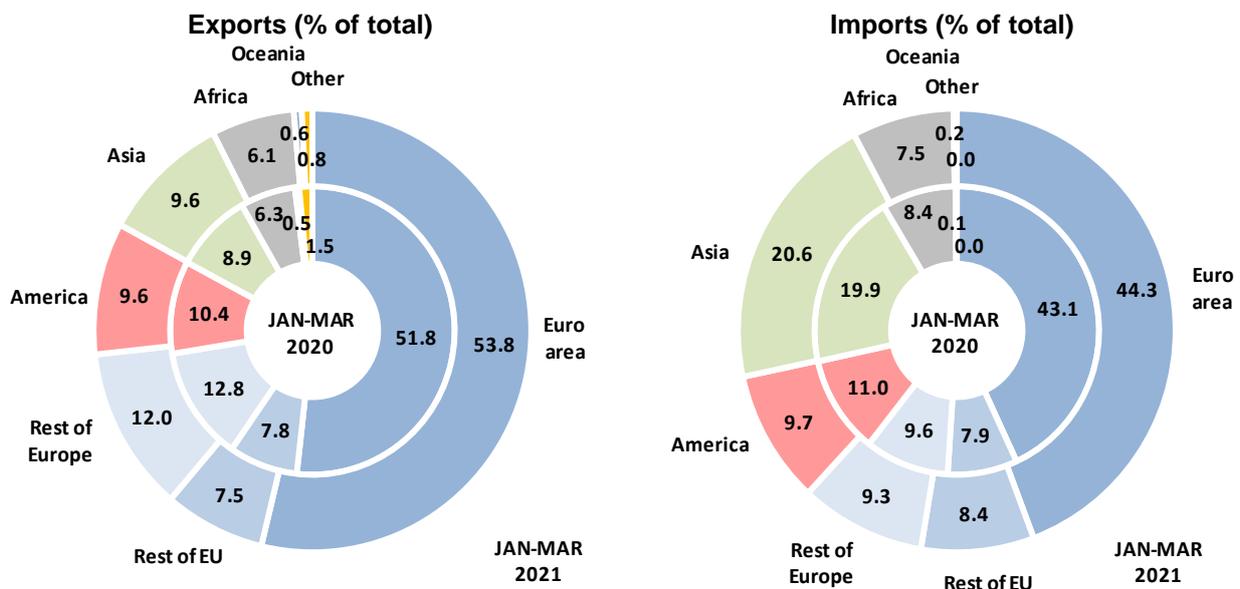
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-March 2021 (down by 1.3%) were *minerals* (0.7 points), *electrical machinery* (0.6 points) and *office equipment* (0.5 points). The major negative contributions corresponded to *oil and by-products* (-1.4 points), *garment* (-0.8 points) and *gas* (-0.8 points).

Geographic data

Exports to the **European Union** represented 61.2% of total exports in the period (up from 59.6% in the same period of 2020) and grew by 7.8% year-on-year, and exports to the **euro area** ran at 53.8% of total (51.8% in the same period of 2020) and went up by 9.0%. Exports to the **rest of the world** amounted to 38.8% of total exports (40.4% in the same period of 2020) and increased by 0.7% year-on-year.

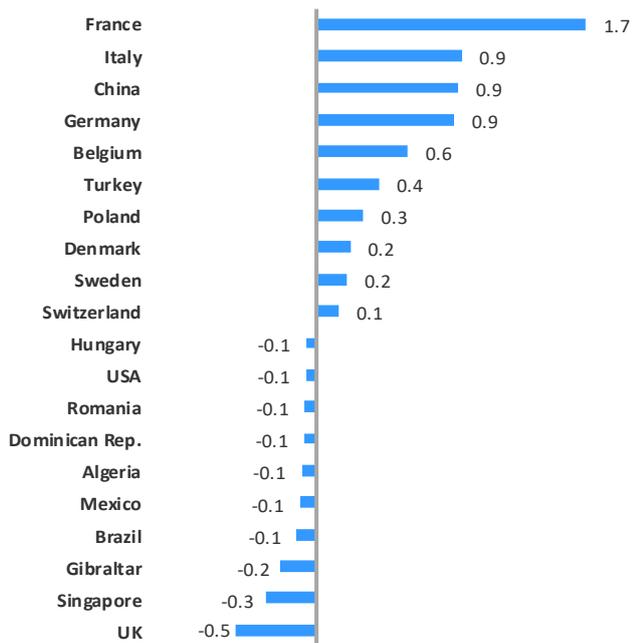


Imports from the **European Union** accounted for 52.6% of total imports in January-March 2021 (up from 51.0% in the same period of 2020) and advanced by 1.8% year-on-year. Imports from the **euro area** amounted to 44.3% (43.1% in the same period of 2020) and expanded by 1.4%. Imports from the **rest of the world** ran at 47.4% of total imports (49.0% in the same period of 2020) and dropped by 4.5% year-on-year.

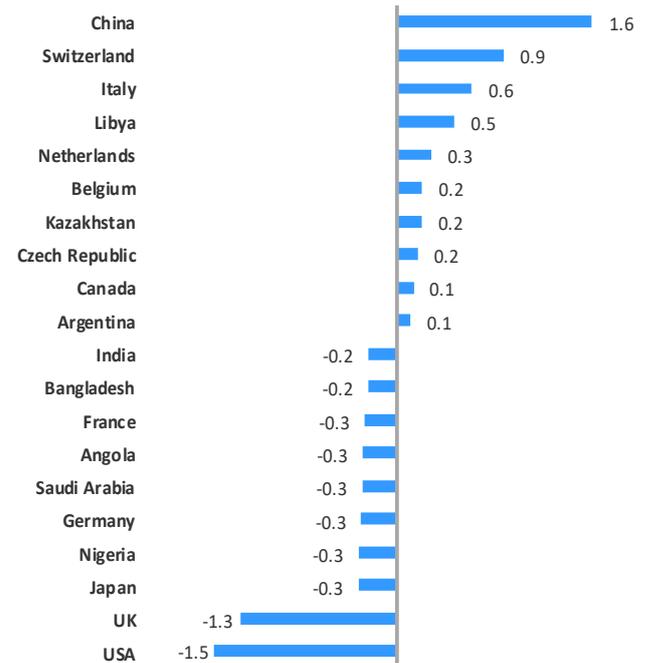
Spain's trade surplus with the European Union and with the euro area increased to 4,502.0 million euros and to 5,409.2 million euros respectively, from surpluses of 2,005.8 million and 2,666.0 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 19.7% year-on-year to 7,764.8 million euros.

In terms of **contribution to the annual change of exports** (up by 4.9%), the main positive contributions were those of France (1.7 percentage points), Italy (0.9 points), China (0.9 points) and Germany (0.9 points). Those destinations with the largest negative contributions were the United Kingdom (-0.5 points), Singapore (-0.3 points), Gibraltar (-0.2 points) and Brazil (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



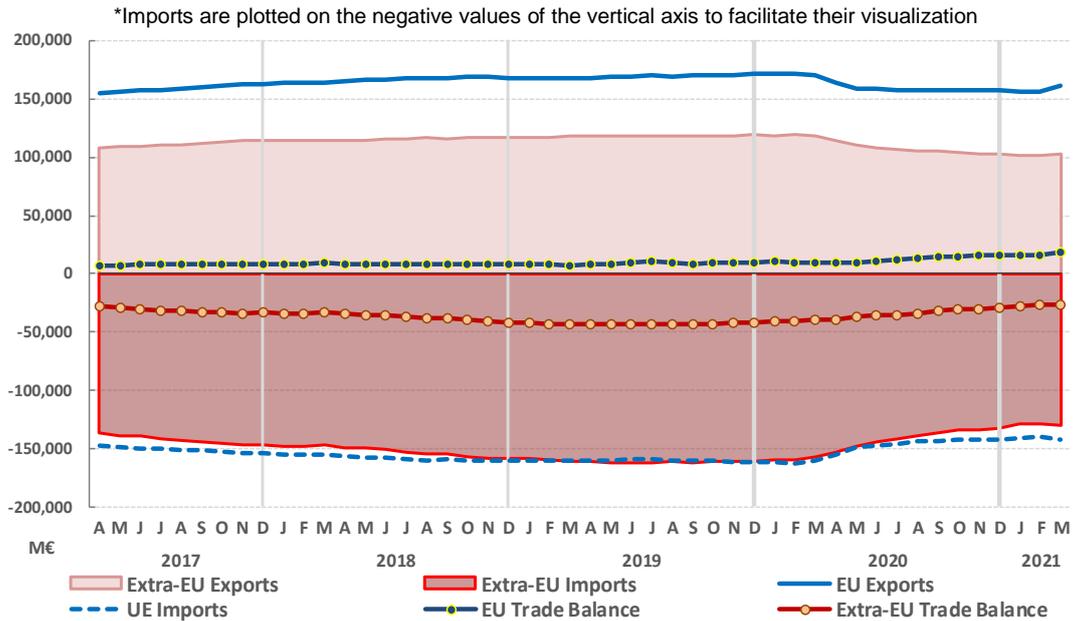
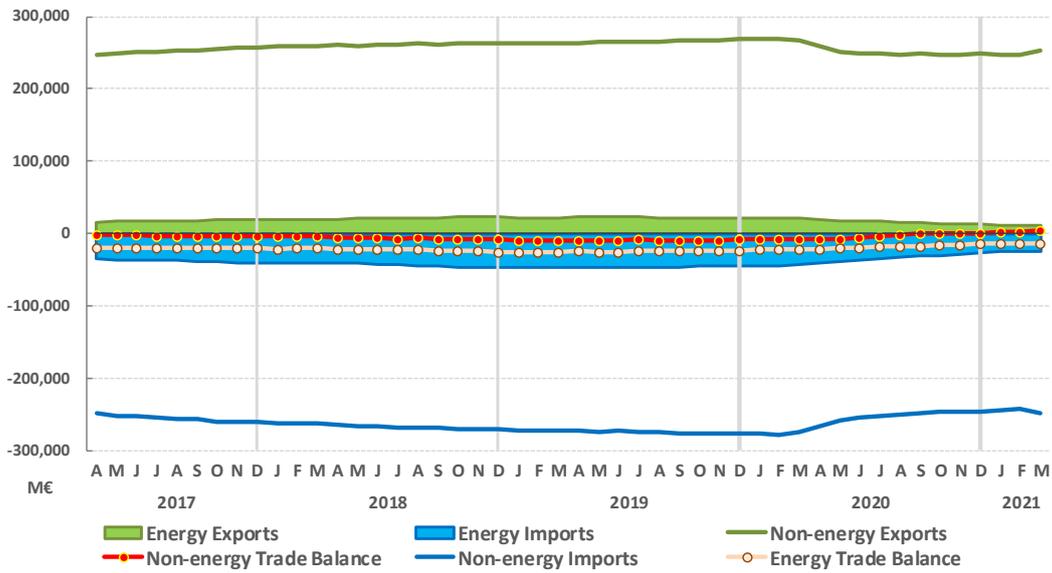
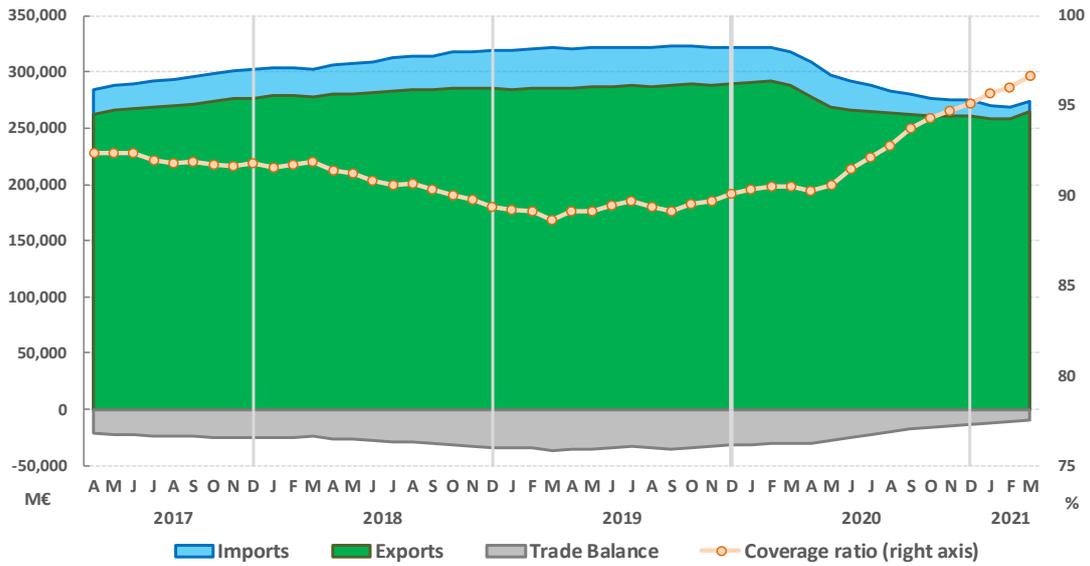
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (down by 1.3%) were China (1.6 percentage points), Switzerland (0.9 points), Italy (0.6 points) and Libya (0.5 points). The destinations with the largest negative contributions were the United States (-1.5 points), the United Kingdom (-1.3 points), Japan (-0.3 points) and Nigeria (-0.3 points).

In the period January-March, the number of **Spanish exporters over 1,000 euros** attained 55,317, 5.3% more than in the same period of 2020, out of which 25,725 had already exported at least 50,000 euros worth of goods in the period, 2.2% more than in the same period of the previous year with an increase in exports of 4.9%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 47,239 in the period, 44.3% of total exporters and 4.5% more than in the same period of 2020. Their exports reached 67,517.5 million, 93.4% of total exports and 2.6% more than in the same period of the previous year.

International data

In comparison to other geographical areas, Spain's exports of goods rose by 4.9% year-on-year in the period of January-March 2021. Within the European Union, exports also increased in Germany (2.4%), whereas those of France fell by 1.9%. Outside the European Union, the United States exports advanced by 2.0%, China's by 38.7% and Japan's by 6.0%, whereas those of the United Kingdom decreased by 1.9%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €	% MoM	% YoY	%
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		-30.8	89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		8.3	90.2
2020*	261,175.5		-10.0	274,597.5		-14.7	-13,422.1		58.0	95.1
12 last months*	264,579.4		-8.1	273,603.4		-14.0	-9,024.0		70.1	96.7
2012 (Jan-Mar)	56,404.7		2.9	67,416.8		-0.8	-11,012.1		16.3	83.7
2013 (Jan-Mar)	58,988.5		4.6	62,168.5		-7.8	-3,180.0		71.1	94.9
2014 (Jan-Mar)	59,472.6		0.8	65,666.6		5.6	-6,194.0		-94.8	90.6
2015 (Jan-Mar)	61,569.0		3.5	67,725.8		3.1	-6,156.8		0.6	90.9
2016 (Jan-Mar)	61,792.5		0.4	66,720.7		-1.5	-4,928.3		20.0	92.6
2017 (Jan-Mar)	70,942.7		14.8	77,794.2		16.6	-6,851.4		-39.0	91.2
2018 (Jan-Mar)	70,868.2		-0.1	78,835.9		1.3	-7,967.7		-16.3	89.9
2019 (Jan-Mar)	72,857.2		2.8	81,421.5		3.3	-8,564.3		-7.5	89.5
2020 (Jan-Mar)*	68,903.9		-3.0	76,564.8		-4.9	-7,660.9		19.0	90.0
2021 (Jan-Mar)*	72,307.9		4.9	75,570.7		-1.3	-3,262.8		57.4	95.7
2012 (Mar)	20,336.1	9.9	-0.9	23,834.5	6.5	-3.9	-3,498.4	9.6	18.2	85.3
2013 (Mar)	21,089.5	9.8	3.7	20,075.7	0.4	-15.8	1,013.9	227.0	129.0	105.1
2014 (Mar)	20,527.7	3.7	-2.7	22,477.2	5.5	12.0	-1,949.5	-28.6	-292.3	91.3
2015 (Mar)	23,106.0	15.7	12.6	24,441.1	9.7	8.7	-1,335.1	41.8	31.5	94.5
2016 (Mar)	22,171.6	5.4	-4.0	23,332.3	4.6	-4.5	-1,160.7	9.1	13.1	95.0
2017 (Mar)	26,598.7	19.6	20.0	28,070.5	13.6	20.3	-1,471.8	40.5	-26.8	94.8
2018 (Mar)	25,148.2	10.7	-5.5	26,429.7	5.3	-5.8	-1,281.5	46.1	12.9	95.2
2019 (Mar)	26,105.5	11.2	3.8	28,213.5	8.5	6.7	-2,108.0	16.8	-64.5	92.5
2020 (Mar)*	21,769.2	-9.3	-14.5	23,805.5	-8.8	-14.4	-2,036.3	3.8	13.4	91.4
2021 (Mar)*	28,268.3	20.1	29.9	28,680.2	16.5	20.5	-411.9	61.9	79.8	98.6
2021*										
January	20,497.6	-9.9	-11.4	22,266.7	-6.6	-16.4	-1,769.1	-64.9	49.6	92.1
February	23,542.0	14.9	-1.9	24,623.8	10.6	-5.7	-1,081.8	38.8	48.9	95.6
March	28,268.3	20.1	29.9	28,680.2	16.5	20.5	-411.9	61.9	79.8	98.6
Q1	72,307.9	-0.6	4.9	75,570.7	0.6	-1.3	-3,262.8	-40.8	57.4	95.7

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - March 2021

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
Food, beverages and tobacco	5,376.3	19.0	12.8	3,222.1	11.2	4.6	2,154.2	28.0
Meat products	983.6	3.5	20.6	201.1	0.7	5.3	782.5	25.2
Fishery products	360.8	1.3	17.9	565.0	2.0	8.5	-204.2	4.8
Fruits, vegetables and legumes	2,163.1	7.7	5.1	620.7	2.2	4.8	1,542.4	5.2
Oils and fats	464.6	1.6	18.9	262.1	0.9	-16.4	202.5	162.7
Sugars, coffee and cocoa	184.6	0.7	16.8	274.5	1.0	18.6	-89.8	-22.4
Dairy products and eggs	164.5	0.6	25.1	197.9	0.7	18.4	-33.5	6.1
Other food products	637.7	2.3	15.1	861.3	3.0	13.8	-223.5	-10.1
Beverages	400.4	1.4	21.6	115.7	0.4	-19.1	284.7	53.0
Tobacco	17.0	0.1	-16.2	123.8	0.4	-25.0	-106.8	26.3
Energy	1,442.8	5.1	40.4	3,165.6	11.0	11.0	-1,722.8	5.6
Oil and by-products	1,333.4	4.7	37.9	2,568.6	9.0	18.6	-1,235.1	-3.0
Gas	24.8	0.1	56.3	444.4	1.5	-20.3	-419.5	22.6
Coal and electricity	84.5	0.3	88.8	152.6	0.5	19.3	-68.1	18.1
Raw materials	721.0	2.6	43.7	1,033.7	3.6	48.2	-312.7	-59.8
Animals and vegetables	330.5	1.2	30.0	327.7	1.1	26.8	2.7	165.9
Minerals	390.5	1.4	57.7	706.0	2.5	60.8	-315.4	-64.7
Semi-manuf. (non-chem.)	3,213.8	11.4	39.9	2,032.7	7.1	20.4	1,181.0	93.7
Non-ferrous metals	759.3	2.7	71.4	444.4	1.5	16.8	314.9	402.2
Iron and steel	926.0	3.3	50.1	755.5	2.6	27.2	170.5	649.5
Paper	359.6	1.3	7.8	327.0	1.1	6.6	32.6	22.2
Ceramic flags and paving	518.1	1.8	27.4	84.7	0.3	13.1	433.4	30.6
Other semi-manufactures	650.8	2.3	30.9	421.2	1.5	27.0	229.6	38.7
Chemical products	4,560.6	16.1	19.1	5,367.7	18.7	17.3	-807.1	-8.1
Organic chemicals	434.3	1.5	26.8	945.0	3.3	16.3	-510.7	-8.6
Inorganic chemicals	101.0	0.4	4.8	196.2	0.7	1.3	-95.1	2.2
Medicines	1,383.1	4.9	20.5	1,919.6	6.7	24.7	-536.5	-36.9
Plastics	1,188.8	4.2	29.3	1,065.7	3.7	15.9	123.1	158,142.4
Fertilisers	106.5	0.4	23.4	93.3	0.3	27.6	13.2	-0.3
Tanning or dyeing extracts	268.7	1.0	5.3	165.9	0.6	4.7	102.7	6.1
Essential oils and perfumes	550.4	1.9	12.8	364.4	1.3	2.4	186.1	40.8
Other chemical products n.e.s.	527.7	1.9	7.2	617.7	2.2	18.4	-89.9	-203.0
Capital goods	5,492.6	19.4	31.5	6,426.0	22.4	25.9	-933.3	-0.6
Equipment for industry	1,427.4	5.0	28.9	1,647.7	5.7	31.3	-220.3	-49.1
Specific purpose machinery	447.3	1.6	25.9	515.4	1.8	36.2	-68.2	-192.0
General purpose machinery	980.1	3.5	30.3	1,132.3	3.9	29.2	-152.1	-22.3
Office and telecom. equipment	366.8	1.3	48.5	1,403.7	4.9	29.1	-1,036.9	-23.3
Automatic data-processing machines	142.4	0.5	53.5	597.9	2.1	31.5	-455.4	-25.9
Telecommunications equipment	224.3	0.8	45.6	805.8	2.8	27.3	-581.5	-21.4
Transport equipment	1,270.1	4.5	59.3	728.1	2.5	7.2	541.9	359.7
Railway	156.2	0.6	21.3	45.4	0.2	128.8	110.8	1.7
Road	754.0	2.7	77.6	350.5	1.2	26.4	403.5	174.2
Ships	66.4	0.2	187.2	27.4	0.1	71.7	38.9	446.4
Aircraft	293.5	1.0	32.8	304.7	1.1	-16.8	-11.2	92.3
Other capital goods	2,428.4	8.6	19.9	2,646.4	9.2	27.1	-218.1	-280.0
Engines	205.4	0.7	-14.2	103.2	0.4	-22.1	102.1	-4.5
Electrical machinery	1,198.6	4.2	23.6	1,430.6	5.0	39.4	-232.0	-312.9
Precision equipment	218.2	0.8	29.2	506.7	1.8	10.4	-288.5	0.5
Other	806.2	2.9	24.7	605.8	2.1	30.3	200.3	10.1
Vehicles	3,888.1	13.8	43.8	3,339.9	11.6	22.6	548.3	2,864.6
Cars and motorcycles	2,821.6	10.0	49.4	1,598.8	5.6	17.4	1,222.8	131.9
Parts and accessories	1,066.5	3.8	30.8	1,741.0	6.1	27.8	-674.5	-23.3
Durable goods	489.9	1.7	62.8	811.2	2.8	58.7	-321.3	-52.7
Household appliances	154.6	0.5	77.6	265.1	0.9	72.7	-110.5	-66.3
Consumer electronics	35.8	0.1	67.3	168.8	0.6	43.2	-133.0	-37.8
Furniture	237.9	0.8	54.5	301.1	1.0	54.4	-63.2	-54.3
Other durable goods	61.6	0.2	60.5	76.3	0.3	69.8	-14.7	-124.2
Consumption goods	2,689.7	9.5	55.1	3,181.2	11.1	27.5	-491.5	35.3
Textiles	1,550.3	5.5	64.1	1,845.1	6.4	16.5	-294.7	53.9
Garment	1,130.2	4.0	75.4	1,382.6	4.8	12.5	-252.4	56.8
Footwear	278.8	1.0	37.5	282.7	1.0	45.2	-3.8	-147.1
Toys	170.3	0.6	61.3	246.9	0.9	99.5	-76.6	-322.2
Other consumption goods	690.2	2.4	43.4	806.6	2.8	36.2	-116.3	-4.9
Other	393.6	1.4	-9.2	100.2	0.3	30.1	293.3	-17.6
TOTAL	28,268.3	100.0	29.9	28,680.2	100.0	20.5	-411.9	79.8

Sector breakdown - January to March 2021

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
Food, beverages and tobacco	14,170.1	19.6	6.1	8,584.8	11.4	-5.0	5,585.3	29.4
Meat products	2,606.8	3.6	10.7	492.7	0.7	-13.3	2,114.0	18.3
Fishery products	917.8	1.3	4.3	1,523.4	2.0	-9.2	-605.5	24.1
Fruits, vegetables and legumes	5,859.0	8.1	0.9	1,572.9	2.1	-6.8	4,286.1	4.0
Oils and fats	1,225.0	1.7	21.3	708.6	0.9	-17.2	516.4	236.8
Sugars, coffee and cocoa	481.9	0.7	10.6	721.2	1.0	0.0	-239.3	16.3
Dairy products and eggs	405.0	0.6	7.5	475.6	0.6	-2.9	-70.6	37.5
Other food products	1,652.2	2.3	9.9	2,431.5	3.2	8.8	-779.3	-6.6
Beverages	979.1	1.4	4.9	288.7	0.4	-25.7	690.4	26.6
Tobacco	43.3	0.1	-18.4	370.2	0.5	-11.1	-326.9	10.0
Energy	3,559.1	4.9	-14.5	8,392.3	11.1	-16.6	-4,833.2	18.0
Oil and by-products	3,228.0	4.5	-17.8	6,624.6	8.8	-13.9	-3,396.6	9.8
Gas	62.8	0.1	-20.1	1,323.6	1.8	-30.6	-1,260.7	31.1
Coal and electricity	268.2	0.4	75.0	444.1	0.6	-2.2	-175.9	41.5
Raw materials	1,880.4	2.6	23.1	2,603.1	3.4	26.6	-722.7	-36.8
Animals and vegetables	821.1	1.1	10.8	819.6	1.1	6.3	1.5	104.9
Minerals	1,059.3	1.5	34.6	1,783.5	2.4	38.8	-724.2	-45.4
Semi-manuf. (non-chem.)	7,956.8	11.0	12.9	5,576.0	7.4	4.2	2,380.8	40.4
Non-ferrous metals	1,775.2	2.5	24.7	1,218.0	1.6	4.3	557.2	117.1
Iron and steel	2,205.2	3.0	15.4	2,117.3	2.8	9.9	87.9	665.9
Paper	960.3	1.3	-1.0	866.9	1.1	-4.5	93.3	49.7
Ceramic flags and paving	1,306.9	1.8	13.4	219.0	0.3	-4.6	1,087.9	17.9
Other semi-manufactures	1,709.3	2.4	7.7	1,154.8	1.5	3.2	554.5	18.2
Chemical products	11,460.7	15.8	7.9	13,660.5	18.1	4.3	-2,199.8	11.2
Organic chemicals	1,056.3	1.5	13.2	2,665.0	3.5	6.0	-1,608.7	-1.7
Inorganic chemicals	280.7	0.4	8.6	518.9	0.7	0.6	-238.3	7.5
Medicines	3,228.2	4.5	2.8	4,306.9	5.7	6.3	-1,078.7	-18.5
Plastics	3,092.5	4.3	16.6	2,839.4	3.8	3.3	253.2	359.3
Fertilisers	243.0	0.3	5.1	265.8	0.4	3.7	-22.8	9.1
Tanning or dyeing extracts	709.5	1.0	0.3	437.7	0.6	-10.5	271.8	24.3
Essential oils and perfumes	1,416.2	2.0	-1.4	986.0	1.3	-7.9	430.2	17.7
Other chemical products n.e.s.	1,434.3	2.0	13.2	1,640.7	2.2	12.6	-206.5	-9.1
Capital goods	13,950.0	19.3	6.6	16,698.0	22.1	3.5	-2,748.0	9.9
Equipment for industry	3,606.5	5.0	6.3	4,247.3	5.6	5.1	-640.8	1.2
Specific purpose machinery	1,124.9	1.6	-0.4	1,277.0	1.7	9.5	-152.1	-316.1
General purpose machinery	2,481.6	3.4	9.6	2,970.3	3.9	3.3	-488.7	20.2
Office and telecom. equipment	977.8	1.4	20.0	3,780.5	5.0	20.0	-2,802.7	-19.9
Automatic data-processing machines	378.5	0.5	26.5	1,617.7	2.1	35.0	-1,239.2	-37.8
Telecommunications equipment	599.3	0.8	16.2	2,162.8	2.9	10.7	-1,563.5	-8.8
Transport equipment	3,029.6	4.2	5.2	1,502.0	2.0	-23.5	1,527.6	66.4
Railway	306.3	0.4	-7.8	113.1	0.1	37.5	193.2	-22.7
Road	1,888.6	2.6	23.4	797.9	1.1	-1.4	1,090.7	51.2
Ships	144.9	0.2	79.7	53.1	0.1	34.2	91.8	123.6
Aircraft	689.9	1.0	-26.4	537.9	0.7	-47.9	152.0	261.1
Other capital goods	6,336.1	8.8	5.6	7,168.2	9.5	2.7	-832.1	15.4
Engines	536.6	0.7	-6.2	371.2	0.5	-19.9	165.4	52.0
Electrical machinery	3,085.0	4.3	4.8	3,855.9	5.1	12.5	-770.9	-59.3
Precision equipment	574.6	0.8	9.9	1,331.8	1.8	1.6	-757.3	3.8
Other	2,140.0	3.0	9.3	1,609.3	2.1	-9.6	530.7	196.6
Vehicles	10,480.4	14.5	0.7	8,898.2	11.8	-7.6	1,582.2	103.0
Cars and motorcycles	7,568.5	10.5	1.4	4,112.8	5.4	-9.0	3,455.7	17.3
Parts and accessories	2,911.9	4.0	-1.0	4,785.4	6.3	-6.3	-1,873.5	13.5
Durable goods	1,293.8	1.8	24.2	2,311.9	3.1	21.0	-1,018.1	-17.1
Household appliances	433.4	0.6	38.7	787.6	1.0	40.6	-354.3	-42.9
Consumer electronics	101.4	0.1	16.1	482.9	0.6	21.3	-381.5	-22.7
Furniture	596.5	0.8	16.8	827.0	1.1	7.3	-230.6	11.3
Other durable goods	162.5	0.2	23.6	214.3	0.3	17.5	-51.7	-1.9
Consumption goods	6,570.6	9.1	2.9	8,502.4	11.3	-5.2	-1,931.8	25.4
Textiles	3,753.8	5.2	0.1	4,992.8	6.6	-8.6	-1,239.0	27.8
Garment	2,678.3	3.7	-1.9	3,706.0	4.9	-14.7	-1,027.7	36.4
Footwear	685.6	0.9	-8.4	741.3	1.0	-15.0	-55.7	54.9
Toys	415.9	0.6	40.6	650.4	0.9	39.5	-234.5	-37.7
Other consumption goods	1,715.2	2.4	7.8	2,117.8	2.8	-2.4	-402.6	30.5
Other	986.1	1.4	-22.3	343.6	0.5	10.5	642.5	-33.0
TOTAL	72,307.9	100.0	4.9	75,570.7	100.0	-1.3	-3,262.8	57.4

Geographic breakdown - March 2021

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
EUROPE	20,654.9	73.1	33.7	17,816.4	62.1	22.2	2,838.5	226.7
EUROPEAN UNION *	17,230.8	61.0	37.1	15,053.0	52.5	20.6	2,177.9	2,690.7
EURO AREA	15,175.5	53.7	40.2	12,785.9	44.6	20.9	2,389.6	881.8
Austria	238.8	0.8	28.2	208.9	0.7	29.7	29.9	18.4
Belgium	1,064.8	3.8	88.1	734.8	2.6	27.7	329.9	3,620.2
Cyprus	26.3	0.1	42.3	2.7	0.0	81.3	23.6	38.9
Estonia	22.7	0.1	37.3	9.4	0.0	30.0	13.2	43.0
Finland	141.4	0.5	3.8	104.0	0.4	-2.3	37.4	25.7
France	4,436.0	15.7	46.6	2,984.1	10.4	15.6	1,451.9	227.0
Germany	3,112.1	11.0	30.8	3,607.3	12.6	19.3	-495.3	23.0
Greece	222.4	0.8	47.6	65.4	0.2	-2.7	157.0	88.1
Ireland	203.1	0.7	42.2	250.9	0.9	-10.6	-47.8	65.3
Italy	2,363.4	8.4	48.2	2,003.7	7.0	33.8	359.7	269.4
Latvia	22.4	0.1	-8.5	8.6	0.0	36.0	13.8	-23.9
Lithuania	44.5	0.2	55.3	57.8	0.2	76.3	-13.3	-222.9
Luxembourg	66.9	0.2	268.7	35.7	0.1	37.0	31.1	491.7
Malta	43.0	0.2	49.6	4.5	0.0	-14.6	38.5	64.0
Netherlands	975.5	3.5	23.7	1,395.9	4.9	24.7	-420.3	-27.0
Portugal	2,008.0	7.1	26.9	1,095.8	3.8	20.8	912.2	35.1
Slovakia	132.7	0.5	38.9	177.9	0.6	37.9	-45.2	-35.0
Slovenia	51.5	0.2	31.3	38.4	0.1	-25.1	13.1	209.5
REST OF EU	2,055.3	7.3	18.1	2,267.1	7.9	18.9	-211.8	-28.1
Bulgaria	64.1	0.2	9.7	56.9	0.2	7.6	7.2	29.7
Croatia	44.9	0.2	29.4	11.6	0.0	21.0	33.3	32.6
Czech Republic	280.0	1.0	31.4	423.7	1.5	33.5	-143.7	-37.9
Denmark	223.4	0.8	66.7	176.6	0.6	28.9	46.7	1,664.0
Hungary	168.1	0.6	6.6	261.7	0.9	8.7	-93.6	-12.6
Poland	683.8	2.4	32.6	561.5	2.0	18.9	122.4	181.3
Romania	185.7	0.7	10.8	187.9	0.7	28.6	-2.3	-110.5
Sweden	279.9	1.0	14.9	273.3	1.0	16.2	6.6	-20.1
REST OF EUROPE	3,424.1	12.1	18.8	2,763.5	9.6	32.1	660.6	-16.4
Norway	113.9	0.4	10.1	97.1	0.3	3.4	16.8	76.1
Russia	192.8	0.7	5.9	288.6	1.0	46.2	-95.9	-523.1
Switzerland	604.5	2.1	26.0	709.6	2.5	154.0	-105.1	-152.5
Turkey	531.9	1.9	50.2	705.2	2.5	30.3	-173.3	7.4
United Kingdom	1,705.6	6.0	10.3	723.6	2.5	-7.8	982.0	29.0
AMERICA	2,835.5	10.0	14.4	2,860.2	10.0	4.1	-24.8	90.8
NORTH AMERICA	1,611.9	5.7	20.1	1,524.9	5.3	-1.5	87.0	142.2
Canada	194.1	0.7	17.2	234.9	0.8	172.3	-40.9	-151.5
USA	1,417.5	5.0	20.5	1,289.1	4.5	-11.8	128.4	145.0
LATIN AMERICA	1,169.2	4.1	6.1	1,318.0	4.6	12.8	-148.9	-126.8
Argentina	80.4	0.3	53.9	137.8	0.5	71.6	-57.4	-104.7
Brazil	194.1	0.7	-19.8	411.1	1.4	24.9	-217.0	-148.9
Chile	130.8	0.5	1.0	151.5	0.5	58.4	-20.7	-161.3
Mexico	361.2	1.3	16.2	300.0	1.0	-13.2	61.2	276.6
Peru	58.0	0.2	15.5	99.1	0.3	12.0	-41.2	-7.4
REST OF AMERICA	54.4	0.2	61.3	17.3	0.1	-46.4	37.1	2,557.0
ASIA	2,621.1	9.3	30.9	5,625.1	19.6	31.0	-3,004.0	-31.1
ASIA (exc. Middle East)	1,847.2	6.5	29.3	5,161.5	18.0	34.9	-3,314.2	-38.3
China	827.3	2.9	41.1	2,740.7	9.6	74.8	-1,913.5	-94.9
Hong-Kong. China	83.8	0.3	48.8	31.5	0.1	43.3	52.3	52.3
India	131.5	0.5	30.6	325.4	1.1	4.4	-193.9	8.1
Indonesia	30.0	0.1	-18.2	133.3	0.5	-27.8	-103.2	30.2
Japan	240.1	0.8	16.9	272.8	1.0	-13.7	-32.7	70.4
Singapore	38.8	0.1	-40.1	25.2	0.1	33.7	13.6	-70.4
South Korea	167.2	0.6	42.5	232.8	0.8	21.6	-65.6	11.4
Taiwan	58.0	0.2	27.0	146.1	0.5	44.9	-88.1	-59.8
Vietnam	37.5	0.1	-0.6	230.7	0.8	8.2	-193.1	-10.0
MIDDLE EAST	773.9	2.7	34.9	463.6	1.6	-1.0	310.2	194.3
Saudi Arabia	194.7	0.7	31.3	193.3	0.7	16.6	1.5	108.3
United Arab Emirates	162.0	0.6	10.6	23.8	0.1	33.9	138.1	7.4
AFRICA	1,770.1	6.3	22.1	2,299.3	8.0	7.2	-529.2	24.0
Algeria	187.6	0.7	11.4	266.0	0.9	36.5	-78.4	-195.7
Egypt	161.8	0.6	4.7	75.6	0.3	-43.7	86.2	324.5
Morocco	874.6	3.1	30.9	719.1	2.5	12.8	155.5	405.6
Nigeria	68.9	0.2	148.0	621.3	2.2	22.1	-552.4	-14.8
South Africa	129.6	0.5	-0.3	86.1	0.3	27.1	43.5	-30.0
OCEANIA	150.5	0.5	40.7	75.0	0.3	87.4	75.6	12.8
Australia	116.9	0.4	33.2	55.1	0.2	128.5	61.9	-2.8
OTHER (**)	236.1	0.8	-17.4	4.1	0.0	1,044.5	232.1	-18.7
WORLD	28,268.3	100.0	29.9	28,680.2	100.0	20.5	-411.9	79.8
Pro memoria:								
TOTAL NON EU	11,037.5	39.0	19.9	13,627.2	47.5	20.4	-2,589.7	-22.5
TOTAL NON EURO AREA	13,092.8	46.3	19.6	15,894.3	55.4	20.2	-2,801.5	-22.9
OECD	22,672.1	80.2	33.9	19,375.9	67.6	18.9	3,296.2	423.2
ASEAN	256.8	0.9	2.3	835.3	2.9	6.4	-578.4	-8.4
MERCOSUR	303.1	1.1	-4.8	564.2	2.0	33.3	-261.1	-149.1
OPEC	737.2	2.6	23.0	1,514.9	5.3	17.9	-777.7	-13.5

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - January to March 2021

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
EUROPE	52,977.1	73.3	6.2	46,783.1	61.9	0.9	6,194.0	76.7
EUROPEAN UNION *	44,276.6	61.2	7.8	39,774.6	52.6	1.8	4,502.0	124.4
EURO AREA	38,871.8	53.8	9.0	33,462.6	44.3	1.4	5,409.2	102.9
Austria	643.1	0.9	9.0	520.9	0.7	8.6	122.2	10.5
Belgium	2,287.6	3.2	21.2	1,995.8	2.6	9.0	291.8	418.1
Cyprus	62.7	0.1	-2.9	5.7	0.0	-74.5	57.0	35.3
Estonia	62.9	0.1	26.1	24.7	0.0	17.0	38.1	32.8
Finland	353.3	0.5	14.6	276.7	0.4	-10.9	76.6	3,643.0
France	11,494.9	15.9	11.4	7,980.6	10.6	-2.5	3,514.3	64.7
Germany	8,314.1	11.5	7.8	9,304.1	12.3	-2.3	-990.0	45.4
Greece	571.4	0.8	7.7	179.5	0.2	-11.5	391.8	19.5
Ireland	517.3	0.7	14.5	622.6	0.8	-9.3	-105.3	55.1
Italy	6,084.0	8.4	11.7	5,116.3	6.8	10.3	967.7	19.4
Latvia	59.8	0.1	-14.5	24.3	0.0	-13.4	35.5	-15.3
Lithuania	104.7	0.1	11.1	101.5	0.1	-4.4	3.2	126.6
Luxembourg	111.7	0.2	97.3	109.1	0.1	29.7	2.6	109.4
Malta	80.5	0.1	-14.3	13.0	0.0	-71.5	67.6	39.3
Netherlands	2,478.0	3.4	0.6	3,542.4	4.7	6.6	-1,064.4	-23.8
Portugal	5,161.1	7.1	1.5	3,002.5	4.0	3.0	2,158.6	-0.5
Slovakia	355.7	0.5	16.4	530.2	0.7	15.4	-174.4	-13.5
Slovenia	129.2	0.2	-5.1	112.6	0.1	-17.0	16.6	2,783.9
REST OF EU	5,404.8	7.5	-0.1	6,312.0	8.4	4.0	-907.2	-37.4
Bulgaria	165.9	0.2	5.4	156.5	0.2	-4.5	9.4	246.6
Croatia	128.7	0.2	12.9	30.7	0.0	3.9	98.0	16.1
Czech Republic	711.7	1.0	10.0	1,181.9	1.6	12.7	-470.1	-17.0
Denmark	577.5	0.8	34.3	449.7	0.6	-2.6	127.7	502.4
Hungary	438.4	0.6	-9.8	695.5	0.9	-7.0	-257.0	1.7
Poland	1,778.3	2.5	13.1	1,558.4	2.1	2.0	219.9	389.8
Romania	476.3	0.7	-10.2	513.3	0.7	13.1	-36.9	-148.4
Sweden	781.6	1.1	20.5	775.4	1.0	9.9	6.2	110.9
REST OF EUROPE	8,700.5	12.0	-1.4	7,008.5	9.3	-4.3	1,692.0	12.8
Norway	324.5	0.4	4.5	283.2	0.4	-26.9	41.3	153.9
Russia	501.2	0.7	-2.8	1,032.4	1.4	6.4	-531.2	-16.7
Switzerland	1,434.6	2.0	7.3	1,505.5	2.0	81.3	-70.8	-114.0
Turkey	1,312.4	1.8	26.4	1,865.2	2.5	2.4	-552.8	29.5
United Kingdom	4,442.3	6.1	-6.8	1,653.0	2.2	-36.7	2,789.3	29.4
AMERICA	6,973.3	9.6	-2.9	7,361.1	9.7	-12.4	-387.8	68.1
NORTH AMERICA	3,808.1	5.3	-1.7	3,968.8	5.3	-20.9	-160.7	86.0
Canada	472.0	0.7	-3.4	466.4	0.6	29.2	5.7	-95.6
USA	3,335.6	4.6	-1.4	3,500.5	4.6	-24.8	-164.9	87.0
LATIN AMERICA	3,070.2	4.2	-4.9	3,300.6	4.4	4.9	-230.4	-383.1
Argentina	196.1	0.3	11.8	353.2	0.5	33.9	-157.2	-77.6
Brazil	520.4	0.7	-14.4	784.8	1.0	-5.4	-264.4	-19.3
Chile	379.4	0.5	13.5	308.4	0.4	9.9	71.0	32.1
Mexico	873.5	1.2	-7.9	1,007.4	1.3	7.9	-133.8	-1,015.9
Peru	179.0	0.2	19.5	284.0	0.4	18.6	-105.0	-17.2
REST OF AMERICA	95.0	0.1	16.1	91.7	0.1	-60.4	3.3	102.2
ASIA	6,932.5	9.6	13.0	15,550.1	20.6	2.1	-8,617.6	5.2
ASIA (exc. Middle East)	5,022.1	6.9	13.2	14,266.7	18.9	5.2	-9,244.6	-1.3
China	2,263.6	3.1	37.7	7,805.0	10.3	18.8	-5,541.4	-12.5
Hong-Kong. China	202.4	0.3	22.6	82.8	0.1	6.7	119.6	36.7
India	340.6	0.5	5.1	879.0	1.2	-16.9	-538.4	26.6
Indonesia	88.8	0.1	-19.2	417.9	0.6	-18.4	-329.1	18.2
Japan	635.3	0.9	-4.3	703.7	0.9	-25.6	-68.4	75.7
Singapore	120.7	0.2	-64.8	91.0	0.1	1.1	29.8	-88.2
South Korea	437.6	0.6	17.6	626.5	0.8	-3.7	-188.9	32.1
Taiwan	181.6	0.3	9.9	369.6	0.5	17.0	-188.1	-24.8
Vietnam	117.6	0.2	22.7	652.2	0.9	-4.1	-534.6	8.5
MIDDLE EAST	1,910.4	2.6	12.4	1,283.4	1.7	-22.6	627.0	1,463.8
Saudi Arabia	499.9	0.7	22.6	533.7	0.7	-29.0	-33.8	90.2
United Arab Emirates	409.7	0.6	-1.8	70.4	0.1	-28.4	339.3	6.5
AFRICA	4,434.4	6.1	2.5	5,696.7	7.5	-11.6	-1,262.3	40.5
Algeria	434.3	0.6	-13.5	790.4	1.0	-8.3	-356.0	1.1
Egypt	395.4	0.5	3.9	199.0	0.3	-18.0	196.4	42.3
Morocco	2,228.9	3.1	4.1	1,898.2	2.5	-2.0	330.6	60.7
Nigeria	136.2	0.2	51.6	1,213.0	1.6	-16.6	-1,076.7	21.1
South Africa	316.6	0.4	-2.7	205.5	0.3	13.5	111.1	-23.0
OCEANIA	424.2	0.6	25.6	171.8	0.2	60.2	252.4	9.5
Australia	339.7	0.5	27.0	124.8	0.2	106.1	214.8	3.9
OTHER (**)	566.4	0.8	-44.8	7.9	0.0	629.6	558.5	-45.6
WORLD	72,307.9	100.0	4.9	75,570.7	100.0	-1.3	-3,262.8	57.4
Pro memoria:								
TOTAL NON EU	28,031.2	38.8	0.7	35,796.1	47.4	-4.5	-7,764.8	19.7
TOTAL NON EURO AREA	33,436.0	46.2	0.6	42,108.1	55.7	-3.3	-8,672.0	16.0
OECD	57,797.1	79.9	7.3	50,506.1	66.8	-1.5	7,291.0	177.8
ASEAN	727.6	1.0	-19.3	2,231.1	3.0	-5.4	-1,503.5	-3.3
MERCOSUR	782.3	1.1	-8.4	1,169.3	1.5	3.4	-386.9	-39.7
OPEC	1,812.1	2.5	0.2	3,733.4	4.9	-16.7	-1,921.4	28.2

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (YoY %)

	EXPORTS			IMPORTS		
	March 2021	Last 12 months	Jan-Mar 2021	March 2021	Last 12 months	Jan-Mar 2021
Spain	29.9	-8.1	4.9	20.5	-14.0	-1.3
Germany	16.1	-7.9	2.4	15.5	-5.9	2.4
France ⁽¹⁾	13.1	-14.8	-1.9	24.4	-10.9	2.3
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	n.a	n.a	n.a	n.a	n.a	n.a
European Union (27) ⁽³⁾	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	22.4	-12.9	-1.9	0.9	-8.6	-8.3
USA	12.7	-11.7	2.0	22.1	-2.6	11.7
China	20.7	n.a	38.7	27.7	n.a	19.3
Japan	16.1	-8.4	6.0	5.8	-11.6	1.9

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE